

SEMI-ANNUAL DIVIDENDS PAID

Savings Banks This Week Have Distributed Half a Million On Deposits.

NO GREAT DEMAND FOR LOANS

Future Being Watched With Close Interest Particularly in Regard to Crops and Tariff.

The past week has been a rather quiet one in city monetary circles except the semi-annual payment of interest by the savings banks on their deposits amounting to fully a quarter of a million. In most cases, this interest was redeposited as an addition to the principal. The banks report the demand for loans not very strong this week, with plenty of money in the vaults to lend on acceptable security. The Utah National paid an 8 per cent dividend on Wednesday. The disturbance in the Bingham bank has been fully covered during the week in the daily papers, cashier W. D. Fitzgerald being relieved from further duty, by orders of the court, and D. J. Bloom appointed to act in his place.

GENERAL OUTLOOK.

Henry Cleve in his last circular letter says: "The future is being watched with close interest, particularly in regard to crops and the tariff. For winter wheat, the outlook at present is quite satisfactory, much more so than a month or two ago. Very shortly preparations will be in order for planting all crops, and as prices for many crops are at present unusually profitable to the farmer, it is for a full acreage during the coming year. The country requires an increase in yield of at least 6 per cent in all its principal crops, cotton, potatoes, wheat, and in so many cases an increase of as much as 10 per cent would be advisable, if it were through larger acreage or better cultivation. This would insure more reasonable prices for food products, thus reducing the cost of living about which so much complaint is justly heard. It would also stimulate larger exports, the decline of which during the last year has been one of the most unfortunate accompaniments of our business depression. Larger exports of agricultural products would do more than anything else towards restoring the equilibrium of our foreign trade, would increase our gold supply, and the country has suffered long enough from the ravages of restricted production, when are nothing less than industrial outside."

HARDWARE ACTIVE

The hardware trade this week is in marked contrast with conditions of the previous week. The latest tale to tell is one of revived activity. In fact, the structural activity in the hardware is being placed now in larger quantities and for better qualities of goods than ever before. There seems to be a loosening up, especially in Idaho, the buying from other states, and the various staple lines. The tone of the general market is reported a little more active, export demands checking decline in domestic. The master trade is not up to the normal, but buying for action houses continues good. Dealers continue steady in all lines used by the wholesalers for counter trade, but the same quiet condition that has prevailed for some time is still noted. Orders for tickles and other colored goods are being filled in moderate quantities. Business is reported better on fall lines in general than in any of the current season's goods. The print cloth market is quiet also, although the mills are not turning out. The market is firm in bleached cottons, with short makers complaining of being unable to get enough of certain lines of the finer counts. Western markets are calling for staple lines in greys, blues, and blacks for the jobbers to get hold of, although the mills are running to full capacity. The trade in plain sheer white fabrics has been better of late. Cutters of neckwear, waist and aprons are having a good recent trade, with duplicate business better in some cases than the initial trade. There is a strong demand for well made neckties and ties in white and in colors. Duplicates are wanted, and almost any kind of fine linen finished fancy will sell on sight if prompt delivery can be promised. There has been a good active trade with wholesalers all the season for the finer qualities of domestic white goods. There is not much doing in the knit goods, with the mills sold ahead into the summer months and considerable trade has been turned down. There is a strong call for women's umbrella union suits.

LUMBER SLUGGISH

The lumber trade reports retail prices in the city as very moderate on account of the backward spring which has compelled dealers to carry heavy stocks which they are anxious to relieve themselves of. Dealers say it will be a good time for people to buy before the reaction sets in, as this is sure to come in the shape of advances later. Every indication points toward a good business in the various centers of the state, as there is sure to be some very heavy building this spring.

DRY GOODS BULK

The local wholesale dry goods trade says that traveling men report gratifying sales along the road, with hopeful indications for the future. Blanketings, knit goods, underwear, etc., with various staple lines. The tone of the general market is reported a little more active, export demands checking decline in domestic. The master trade is not up to the normal, but buying for action houses continues good. Dealers continue steady in all lines used by the wholesalers for counter trade, but the same quiet condition that has prevailed for some time is still noted. Orders for tickles and other colored goods are being filled in moderate quantities. Business is reported better on fall lines in general than in any of the current season's goods. The print cloth market is quiet also, although the mills are not turning out. The market is firm in bleached cottons, with short makers complaining of being unable to get enough of certain lines of the finer counts. Western markets are calling for staple lines in greys, blues, and blacks for the jobbers to get hold of, although the mills are running to full capacity. The trade in plain sheer white fabrics has been better of late. Cutters of neckwear, waist and aprons are having a good recent trade, with duplicate business better in some cases than the initial trade. There is a strong demand for well made neckties and ties in white and in colors. Duplicates are wanted, and almost any kind of fine linen finished fancy will sell on sight if prompt delivery can be promised. There has been a good active trade with wholesalers all the season for the finer qualities of domestic white goods. There is not much doing in the knit goods, with the mills sold ahead into the summer months and considerable trade has been turned down. There is a strong call for women's umbrella union suits.

Going to Electric.

Then be sure to see that the house you move into is wired for electricity, a little of which does much of the hard household work. A sewing machine motor, for instance, saves all the fatigue of sewing. Its power costs only 1 cent an hour.

Utah Light and Railway Co.

"Electricity for Everything"

Bell, Ex. 32 Ind. 777

FALL OUTLOOK FOR SILKS.

The fall outlook for silks is very bright, but manufacturers are doubtful about raw silk, and there is much uncertainty over the tariff. For current demand, pongee and shantung silks continue to occupy the front place, with the demand well ahead of the supply. Satin and light weights are in good demand, and taffetas are improving every day. Black and white designs are coming to the front more and more. Linens are selling steadily, with trade little disturbed by the proposed tariff changes. Light weight blouses are wanted, with stocks short, owing to small imports.

LOCAL RETAIL TRADE

The local retail trade is reported good. People are buying silks and dress goods, suits, dresses, blouses, Oxford shoes, trimmings, millinery goods.

BUSINESS, REAL ESTATE AND BUILDING

John C. Cutler, Jr., in his recent weekly financial column says: "The business sentiment of the country seems to be that the depression has reached its limit, even as far as the question of the tariff is concerned, and that general improvement will continue to be noticeable in trade conditions. Locally, the pleasant weather is helpful to trade and spring goods are selling easier at the counters of the merchants. Building operations are progressing, the mining of the minerals is improving, the farmers are preparing their lands, and there is a general feeling of hopefulness and expectation for good trade and business this year."

During the week the following dividends were paid:

Utah-Idaho Sugar Co. pfd.	\$10,775.00
Beneficial Life Insurance Co.	2,000.00
Home Fire Insurance Co.	5,000.00
Utah National Bank	1,000.00
Utah Savings Bank	1,000.00
Utah Light & Power Co.	1,000.00
Utah National Bank	1,000.00
Utah Savings Bank	1,000.00
Utah Light & Power Co.	1,000.00
Utah National Bank	1,000.00
Utah Savings Bank	1,000.00
Utah Light & Power Co.	1,000.00

Nearly all of the stocks on the list are now quoted at a discount. There have been a number of changes in the prices of stocks during the week. Some have dropped nearly the amount of the dividend offered on the market, and seldom offered at a profit. This is to be accounted for on account of considerable sums of money seeking safe investment even if the price is low.

The latest quotations in the local stock and bond market are as follows:

Amalgamated Sugar Co. pfd.	\$4.00
Amalgamated Sugar Co. com.	1.00
Beneficial Life Insurance Co.	100.00
Home Fire Insurance Co.	100.00
Utah National Bank	100.00
Utah Savings Bank	100.00
Utah Light & Power Co.	100.00
Utah National Bank	100.00
Utah Savings Bank	100.00
Utah Light & Power Co.	100.00
Utah National Bank	100.00
Utah Savings Bank	100.00
Utah Light & Power Co.	100.00

BONDS.

Salt Lake City Railroad	102
Summit Valley Railroad	102
Utah Co. Light & Power Co.	109
Utah Sugar Co.	102

That the present will be a banner year in the building business is indicated now most unmistakably. Nothing short of a calamity can prevent it, according to the reports that come from the offices of the architects of Salt Lake City. Many big propositions are in the air which will run into hundreds of thousands, and there are three or four alone which will run into millions over a million dollars if they are decided on as the indications are at present they will be.

Some idea of the way things are going may be obtained from a consideration of the total value of the building permits for the first quarter of the year, which is \$489,733 in excess of the permits for the first quarter of 1938. The figures are as follows:

Permits for January	\$2,999,000	\$375,100
For February	189,176	202,200
For March	299,331	550,000
Total	\$3,487,507	\$1,127,300

The permits for the month of March totaled \$399,000 as against \$299,250 for the same period last year, thus showing an increase of upwards of \$100,000. Total represents 10 permits during the month just passed, while in the same month of last year 140 permits were issued, aggregating \$130,000 less, showing the erection this year of better buildings.

The largest real estate deal of the month, and of the season, was completed this week when the Carey Investment company purchased the north-west corner of South Temple and A streets for the stated consideration of \$50,000. The deal was made by Tuttle Bros. Inc. includes 24 feet frontage on Brigham street and 145 feet on A street. It is the intention of the purchasers to erect thereon the largest apartment house in the city, costing between \$200,000 and \$250,000. The figures are placed about the latter amount. The figures above are those given as an estimate by the architect.

Among other big buildings that are to be erected to replace old places that are an eyesore, is the one to be built on the northeast corner of Second South and 1st East, a cost of \$125,000. The building will have nearly 200 rooms, the upper floors and the ground floor.

Women's hats are selling faster and faster as Easter approaches, but gloves are only fairly good. The retail trade is interested in the tariff, and in the east, it is united in opposing a raise of duties on lines of goods manufactured by the poorer classes.

Prepare your system for hot weather don't put off taking Holmberg's Rocky Mountain Tea, but do it now. The best, most economical regulator and system conditioner, as good for the children as for father and mother. Geddis Pitts Drug Co.

Admitted. Awards, April 10th, 11th.

See the "Luna" First. And the "Elite" Second. We positively don't conflict. Excellent program at both theaters.

Other improvements slated for State street will occur opposite the Orpheum theater, where the owners, who are in California, intend erecting a new building, probably two stories high, the ground of which may be used as a garage.

Although it is not the intention of the Newhome buildings to declare the buildings open before May 1, yet they are so far on the way towards completion that a number of tenants have been admitted this week. In each case the tenants have desired to get located in their new homes for urgent reasons, and the wish of the tenants have been acceded to. Those who are located there now are the following: The Home Co. Mining company, Mr. Newcomb, the Ohio Kentucky Mining company, the Metropolitan Life Insurance company, the Home Life of New York, and the Winwood Furniture company's annex. On the 29th inst. the United States Smelting company will move its offices to the new skyscraper, but general occupancy of the buildings will not take place until May 1, it is stated.

The approach of spring has been indicated this week by the accelerated pace at which buildings in course of construction are being pushed to completion. The steel frame of the L. D. S. U. gymnasium is nearly all in place, and the top stories of the administrative building are being finished. The building has been greatly delayed through failure to obtain stone. It will likely be several weeks longer before the carpenters can start putting in the interior finish. The new flats now in course of construction on Third East by Mr. Brown are up to the third story, as is the Realty building on West Temple.

In addition to these larger buildings there are a number of residences going up in many different places in the city. The Salt Lake Real Estate company is now building eight cottages from 4 to 7 rooms each. The subdivision of farm lands in the south-east part of the city goes on apace by way of real estate men, and the north bench is still receiving much attention from home seekers, in spite of the fact that the Tenth avenue car line may not go up there until early in the fall.

O. F. Peterson reports the sale of 40 acres, from John A. Carlson to John C. Wyberg for \$2,500.

A new firm has been launched with J. R. Reeve and J. A. Pettit going into partnership under the title of the Reeve-Pettit Plumbing and Heating company.

BUILDING PERMITS.

The following building permits were issued during the week:

Carl Gessel, one-story, five-room

brick dwelling, 360 Eleventh

William Jones, one-story, five-

room brick dwelling, 643 Tenth

Greenwood, one-story, eight-

room double frame dwelling,

642 Center street and 187 Clifton

S. E. Crager, alteration frame

dwelling, 2 Washington block,

H. Howard, one-story, five-room

brick dwelling, 928 Brooks

J. P. Knowles, one-story, six-room

double frame dwelling, 1000

N. G. Smith, one-story, eight-room

double frame dwelling, 226-230

North West Temple street

J. M. Allen, two-story, 17-room

brick store and warehouse, 134-

136-138 1/2 West Temple

George Larsen, one-story, five-

room brick dwelling, 1229 Tenth

Place

M. H. Walker, alteration brick

store, 15 east Second South

Ellen E. Julian, brick kitchen, 742

West Second South Street

S. Anderson, two-story, 10-room

brick flat, 213-2-5 east Sixth

South street

Sarah A. Taylor, one-story, five-

room brick dwelling, 1240 Second

avenue

T. A. Busman, two-story, seven-

room brick dwelling, 1067 Third

avenue

E. E. Johnson, one-story, five-

room brick and frame dwelling,

217 east First South street

F. H. Wright, two-story, one-story

brick dwellings, rear 850 South First

West street, each

Charles Rasband, two-story, one-

story brick dwelling, 1075 Ninth

East street

George P. Betts, agent, one-story

brick wagon shed, rear 125 east

Fourth street

Walter Scott, one-story iron gar-

age, 357 First South street

William I. Lester, one-story brick

dwelling, 411 E street

Real Estate Transfers.

The following real estate transfers

were recorded during the week:

Mary A. Robinson to Edward B.

Wicks, lot 4, block 14, plat D.

Hyrum Smith to Mary A. S.

Wardle, land section 30, town-

ship 2 south, range 1 west.

Hyrum E. Smith to William H.

Smith, land section 20, town-

ship 2 south, range 1 west.

C. W. Shores and wife to Charles

Crowns, lot 2, block 46, plat

D.

Eagle Merc. company to Robert

W. Harman, lots 9 and 10, block

2, Grant addition

Edgar E. Love to Emma F.

Smith, lots 22 and 23, block 2,

Belmont addition

Edward P. Elder to Joseph Fer-

rando, lots 1 and 2, block 102,

plat A.

Joseph Fernando to E. L. Elder,

part lots 1 and 2, block 102,

plat A.

Winegar, lot 3, block 96, plat

A.

Mary A. Nixon to Thomas R.

Riddell, lot 4, block 187, plat

D.

Emma J. E. Behling to Marie G.

Behling, land section 8, town-

ship 2 south, range 1 east.

Sams to John D. C. Harlow,

land section 5, township 2 south,

range 1 east.

Claud Richards et al. to Edgar

Fox, lots 1 and 2, College

Heights

Investment company to H. J. Brush, Jr.,

lots 36 and 37, block 2, Westman-

ster Heights

Grayson Party and wife to An-

nie J. Greenough, lot 20, plat

1, Liberty Park

Jacob E. Bamberger to Covey

Investment company, lot 2,

block dwelling, 360 Eleventh

John R. Stirlingham to Eliza May P.

Stirlingham, lot 4, block 20, ac-

res plat A.

John Tallent and wife to George

A. Davidson, lot 12, block 4,

New England addition

Kenneth Sargent to John J. John-

son, lot 4, block 4, plat D.

Elizabeth P. Crandall to Edward

H. Crandall, lots 7, 8 and 9,

Crandon's subdivision

Elizabeth P. Crandall to Edgar

H. Crandall, lots 10 to 17, inclu-

sive, block 1, Pleasant View

W. P. Brothier and wife to Gil-

bert Thompson et al., all lot 1,

part lot 5, block 1, Hampton

subdivision No. 2.

Charles A. Pato to Eva Pato,

part lot 4, block 8, plat B.

Henry J. Smith to J. P. Woolley,

lot 1, block 2, plat A.

Hannah E. English to Leslie L.

Goddard, lot 4, block 132, plat D.

Leslie L. Goddard to Commodore

Wagon & Machine company, lot

4, block 132, plat D.

Charles E. Dowie to Mrs. Lou

Riley, lot 5, block 46, plat B.

Zion's Savings Bank

part lot 4, block 8, plat B.

part lot 10, block 46, 10-acre plat

Samuel G. Spencer to M. S. Woul-

ley, lot 4, block 39, plat C.

M. S. Woulley to Zion's Sav-

ings Bank

Home Building, Inc. to Estel

company, lot 5, block 53, plat C.

Nephil J. Hansen to Joseph H.

Mitchell, lot 2, block 1-A, Ave-

re-ave plat A.

Board of Trustees of Salt Lake

City to Carl A. Carlson, bishop

of Poplar Grove ward, lot 1,

block 1, First Huntington and

Glendale Park addition

John West, Jr. to