

## BIG ADVANCE IN DALY-WEST.

The Stock is Rapidly Approaching  
the \$35.00 Mark.

DALY IS ALSO STRONGER.

Grand Central Firm—Star Con. High-  
er—Lower Mammoth Active—Ben  
Butler in Demand.

Business was very good on the exchange today, and prices ruled quite firm. Over \$5,000 shares changed hands during the day. Among the features were Daly-West, which sold up to \$33.67, and Daly, which advanced to \$33.11 per share. Ajax was traded in between 84 and 85, while Star Con. opened at 78, and after selling up to 83, weakened to 80 on the closing sale. South Swansea was active around \$1.34, while Silver Shield fell from 12 1/2 to 11 1/2. Sacramento was also weaker at 30 1/2. Grand Central let go a little stock at \$6.02, while Lower Mammoth opened at \$3.00, after falling to \$2.99, closed with the sale of 200 shares at \$3.01. May Day weakened to 40 1/2, while Northern Light was unchanged at 45. Con. Mercur was traded in at \$3.15. Tesoro was active today around 60, and Ben Butler sold at 7 and weakened slightly to 6 1/2. Golden Eagle was active at 8 1/2, while Joe Bowers participated at 14. Little Chief sold at 16, Martha Washington was released at 5 and Tetra brought 8 1/2. Sunshine was active at 32, and Yankee Con. sold at 12.

The quotations on the stocks at the close were as follows:

Stocks.	Bid.	Asked.
Ajax.....	84 1/2	85 1/2
Albion.....	27 1/2	28 1/2
Allice.....	27 1/2	28 1/2
Anchor.....	210	212 1/2
Boss Tweed.....	10	15
Bullion Beck.....	2 60	4 00
Boston De Lamar.....	2 5	3 1/2
Buckeye.....	1 5	1 1/2
Ben Butler.....	6 1/2	7
Con Mercur.....	3 19	3 17 1/2
Centennial Eureka.....	25 25	27 50
Congor.....	22	23
Crescent.....	22	23
Daly.....	33 1/2	34 1/2
Daly West.....	33 67 1/2	34 00
Dexter.....	99	1 15
Diamond Con.....	9 1/2	10 1/2
Emerald.....	2	3
Golden Eagle.....	8 1/2	9
Golden Eagle.....	3	3 1/2
Galena.....	6	12
Grand Central.....	6 01	6 04
Hershel.....	1	1
Horn Silver.....	1 10	2 00
Ingot.....	134	135
Joe Bowers.....	14	15
Johnny.....	50	60
Kremlin.....	2 98	2 99 1/2
Lower Mammoth.....	3 00	3 01
Little Chief.....	16	17
Mammoth.....	2 19 1/2	2 22
Manhattan.....	5	6
Martha Washington.....	5	6
May Day.....	40 1/2	41
Northern Light.....	45	46 1/2
Ontario.....	7 00	8 1/2
Petra.....	12 1/2	13 1/2
Rocco Homestead.....	1 02	1 03
Sacramento.....	30 1/2	31 1/2
Silver Shield.....	11 1/2	12
Sunbeam.....	70	75 00
Sunshine.....	30 1/2	32 1/2
Star Con.....	80 1/2	80 1/2
Swansea.....	3 84	3 85
Showers Con.....	6	15
Tesoro.....	60	61
Tetra.....	8 1/2	9
Valley.....	32 1/2	34 1/2
Yankee Con.....	12	12 1/2

### STOCK TRANSACTIONS.

Ajax, 200 @ \$84; 400 @ \$84; 400 @ \$84.  
Con Mercur, 300 @ \$3.15; 5 @ \$2.25.  
Daly, 100 @ \$32.04; 100 @ \$32.02; 100 @ \$32.04; 500 @ \$32.09; 200 @ \$32.00 @ \$32.11.  
Daly West, 50 @ \$33.50; 50 @ \$33.67 1/2.  
Grand Central, 200 @ \$6.00; 100 @ \$6.02.

Lower Mammoth, 1,100 @ \$3.00; 200 @ \$3.08; 200 @ \$2.99; 600 @ \$2.99 1/2; 200 @ \$3.00.  
May Day, 500 @ \$40; 100 @ \$40 1/2.  
Northern Light, 50 @ \$45; 1,500 @ \$45.  
Sacramento, 100 @ \$30; 200 @ \$30 1/2.  
Silver Shield, 500 @ \$12 1/2; 5,000 @ \$12 1/2.  
South Swansea, 100 @ \$1.34; 100 @ \$1.33.  
Star Con, 100 @ \$80; 600 @ \$80; 100 @ \$80 1/2; 100 @ \$81; 200 @ \$82; 800 @ \$81 1/2; 1,000 @ \$82; 400 @ \$80 1/2; 300 @ \$80 1/2.  
Sunshine, 500 @ \$32.  
Tesoro, 1,000 @ \$60.  
Ben Butler, 2,500 @ \$7; 2,000 @ \$6 1/2; 2,000 @ \$6 1/2.  
Golden Eagle, 500 @ \$8 1/2.  
Joe Bowers, 500 @ \$14; 5,000 @ \$14.  
Martha Washington, 300 @ \$5.  
Tetra, 500 @ \$8 1/2.  
Yankee Con, 1,000 @ \$12.  
Shares sold, 36,400.

Wm. H. Child, Stock Broker,  
409 Dooly Block. Telephone 604-2.

### CLEARING HOUSE REPORT.

Feb. 25, 1901.  
Today's clearings.....\$442,160.15  
Same day last year.....438,207.12

### ORE AND BULLION REPORT.

MCCORMICK & CO.

Silver and lead ores.....\$10.600

BAMBERGER & McMILLAN.

Bullion.....\$14.919

UTAH CO. AND SAVINGS BANK.

Bullion.....\$24,838.24

### SECOND WARD PRIZES.

Second ward fair prizes were awarded as follows: H. Mitchell, \$40 gas range; Mrs. Dr. Thomas, \$25 piece of battenburg lace; Miss Lois Bassett, \$20 was doll. Mrs. A. H. Little won the \$20 berry set for being the most popular lady. The sum total in prizes was \$200.

## GOLD BULLION FROM DEEP CREEK

Three Bars Will Reach Town To-  
morrow from Queen of Sheba.

MILL HAS DONE GOOD WORK

Bullion-Beck Development-Silver  
Shield Meeting-The Smelter  
Consolidation.

James A. George returned to town today after a stay of several weeks in the Deep Creek country, where he acted as assayer at the Queen of Sheba stamp mill, which was recently started up by John and Ed. Rockledge. Mr. George rode to Toanna, Nev., a distance of 105 miles. He was much impressed with the gold veins which were drawn upon for ore to supply the mill. He says there are 4 parallel veins comprising almost a mountain of fine milling ore. One of these veins has been tapped by a 300-foot tunnel, from which point a winze has been sunk, giving a depth of probably 250 feet. A streak of ore from 2 to 5 feet wide has been disclosed in this vein, which gives assays above \$40 per ton. The ore is said to be improving with depth and the outlook is considered very good for a profitable run next season. Meanwhile the mill has been closed down through a serious accident. The cable broke and wrecked the cars with some other things which will delay operations a month or more. Through this disaster more than half the force has been laid off and only about 10 men are employed during the pending repairs.

John Rockledge will arrive tomorrow morning with the close up, consisting of 3 bars of gold bullion, which are said to insure a nice profit over expenses. On his way to town Mr. Rockledge was expected to visit the Century mill in Park valley, which is giving such a good account of itself. Deep Creek country is said to be looking up.

### THE SMELTER CONSOLIDATION.

Rogers and Lewisohn Said to be in  
a Position to Act Independently.

Regarding the injunction against the proposed consolidation of the Guggenheim plants with those of the American Smelting company, which was recently secured in New Jersey, the Engineering and Mining Journal says:

If the present feud continues, it is probable that the result will be a long and serious contest. It is understood that Messrs. Rogers and Lewisohn, of the other disaffected stockholders, are now in a position to act independently, and it is well to recognize the possibility of such action on the industry. Among the possibilities is the building of new smelters in various districts to compete with the present combination, or monopoly. There would be abundant capital ready for such an enterprise, and money will secure almost anything that is needed. A new organization founded at first by under certain disadvantages, owing to the existence of many contracts between the American company and miners. On the other hand, a new concern would own several entirely new plants with all the latest improvements, placed where they could be operated to the best advantage. There would be no old machinery nor established works to consider, and full use could be made of all the economies which the most advanced metallurgical practice could offer. In the matter of transportation also the new concern might be able to secure certain advantages through its well-known financial connections. Of course, it would take a year or two to establish new works; until that time the full effect of competition could not be seen. The western miners of smelting ore would, without exception, favor the establishment of competing smelters and would do much to aid in it. The immediate advantages to the miners would certainly be considerable.

### THE BULLION BECK

Continues to Open Up Well on the  
300 and 900 Levels.

Cheerful reports continue to come from the Bullion-Beck, at Eureka. The developments in the Muldoon claim are now cast in the shade by the disclosures on the 300 and 900 levels of the mine. In both these places Mr. Farnsworth learned last night, full breasts of shipping ore are now exposed. The condition of the old bonanza appears to be better than it has for many months. Flow will be recovered within the next few days. The Gold Belt Water company is entitled to more water after the stream has passed the wheel, but it is said to have no pumping facilities to recover that water.

### THE WATER SHORTAGE.

Is Probable that the Usual Supply  
Will Soon be Forthcoming.

Regarding the shortage of water at Mercur caused through Senator Clark allowing the Gold Belt Water company but 100 gallons of water per minute to flow over the wheel at the mill in Ophir canyon, W. S. McCormick said today that he had written Mr. Clark on the matter and he expects an answer in a few days. The Senator's decision will be cut off and has been forced to shut down. It is thought 100 gallons per minute will supply the Consolidated Mercur mill and the town of Mercur, but it is probable that the same flow will be recovered within the next few days. The Gold Belt Water company is entitled to more water after the stream has passed the wheel, but it is said to have no pumping facilities to recover that water.

### SILVER SHIELD MEETING.

Directors Will Probably Pass the  
March Dividend.

A meeting of the directors of the Silver Shield of Bingham was scheduled to take place this afternoon at which the dividend question was expected to come up. The stock was much weaker on the exchange today, which would seem to imply that an adverse decision would be reached regarding the dividend. This is no doubt true. It was learned from one of the directors that the March dividend would probably be

passed, as the company is desirous of securing greater depth. Superintendent A. P. Mayberry of the United States property, who came in from the mine last evening, reports that the Silver Shield is about as usual. He says he has seen it in a worse physical condition since the company started to pay dividends. About 35 tons of ore was said to be on the dump on Saturday.

### SALT LAKE MARKETS.

February 25, 1901.

The butter market is still weak. The best grade creamery is quoted at 30 cents; wholesale selling price while ranch butter is in poor demand.

The egg market continues to be much cut up. J. M. Christensen & Co. quote best Utah eggs at 14 1/2 to 15 1/2 per case, with a tendency to go lower.

Wholesale selling prices on dressed turkeys range from 12 1/2 to 14 cents per pound from 11 to 11 1/2 cents.

Cheese is selling at from 11 to 11 1/2 cents.

### MEATS.

No change is quoted on the prices of meats, which are as follows:

Beef.....5 to 7 1/2 cents per lb.

Mutton.....7 to 8 cents per lb.

Veal.....8 to 9 cents per lb.

### GRAIN.

The buying prices on grain are unchanged. Today's quotations are as follows:

Wheat, 47 1/2 to 50 cents per bushel.

Oats \$1.10 to \$1.12 1/2 per cwt.

Rye 85 to 90 cents per cwt.

Feed barley 70 to 75 cents per cwt.

Brewing barley \$1.10 to \$1.25 per cwt.

### FLOUR.

A number of the millers report the following prices:

High patent.....\$1.50 per cwt.

Straight grade.....\$1.40 per cwt.

Baker's No. 1.....\$1.25 per cwt.

One big dealer in the city is issuing cards to the trade quoting high patent at \$1.40 and other grades at proportionate prices.

### HAY.

Timothy hay stands between \$11 and \$12 per ton, while lucern ranges between \$9 and \$10 per ton.

### STEEL STOCKS ACTIVE.

Rumors About the Great Morgan-Carnegie Combine Cause.

Their Weakness Finally Becomes Acute, Various Ones Falling Several Points.

New York, Feb. 25.—The crop of rumors, surmises, and gossip regarding the supposed details of the great steel merger, accumulated during the three days' interval, while the stock exchange was closed, had its fruit in some wild and sensational happenings of the stock market this morning. The sobering influence of market quotations demanding cash payments had the effect of quieting the excitement before the first hour had expired. It became known that so far as authoritative information and knowledge the public were exactly where they were on Thursday when the exchange closed. The current rumors professed to give details of the terms of exchange for the existing steel stocks to those of the new corporations. These rumors place the valuation very high, in some cases more than double the existing prices for the stocks. The excited bidding of the speculators at the close of the day, carried Tin Plate up 15 points on small transactions; American Hoop, 5; Federal Steel, preferred, 4 1/2; Steel and Wire, preferred, 4 1/2; other members of the group from one to over three points. The way in which stocks came out at the higher prices caused the speculators to raise their head and back and the market became quiet.

The only actual news which developed was the filing of the articles of incorporation of the United States Steel corporation in Jersey City. The nominal capitalization and the names of the incorporators failed to throw any light on the organization of the new company. All authorities were exceedingly reticent and no confirmation could be secured of the flood of rumors. No official announcement was given out at the office of the financier having the merger in charge. No statement could be secured to the progress made in the negotiations at the time at which an official statement would be given out. At the office of the lawyers connected with the negotiations, arrangements were being made for further consultation. The legal counsel currency that details of valuation and agreements are yet to be fixed.

American Tobacco rose 2 points and Continental Tobacco 1 1/2, but subsequently lost about half of their respective gains. Pacific Mail dropped 3 points. General Electric rose 2 points. Pressure gradually relaxed during the second hour and offerings diminished. When the stock market recovered its rally resulted. American Hoop rose 2 1/2. Steel stocks generally failed to get from within 1 to 2 points of the high level. Room traders were disinclined to operate in the steel stocks. The lack of any authoritative news regarding the terms of the merger. There was a good common rising a point and the preferreds of the steel stocks gained a point. Steel and Wire fell 1 point at the close. Steel and Wire fell 1 point at the close. Steel and Wire fell 1 point at the close.

The Davis and Gebhardt group at Bingham has been bonded by W. H. Tibbals of this city and R. P. Hunter of Ogden for the sum of \$125,000.

The South Swansea directors declared a dividend of 3 cents per share of \$1,500 on Saturday afternoon. It is payable March 7th, the books to close March 1st.

Fred Mitchell expects to leave for the New Pass mine, Nev., tomorrow, in company with an expert from the East, who will examine the property for wealthy capitalists.

In a letter to Manager H. J. Michaels of the West Argus Superintendent O. B. Sestons says he has struck pay ore on the 400 level. Other big developments are shortly expected.

Mr. Joe Oberlander has returned from the Little Chief at Eureka. In the north drift on the vein patches of galena are found, but the outlook is not exciting. The company is contemplating sinking and securing more ground.

Grand Valley Times: Forty-five thou-

sand feet of lumber is being sawed and delivered at Norwood by Ben and George Williams, whose mill is situated on Joseph creek, southeast of town. The lumber is for the new uranium plant now in course of construction in McIntyre canyon.

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nois Central, 131 1/2; Jersey Central, 160 1/2; L. & N., 92; Leather, 12 1/2; do preferred, 7 1/2; M. K. & T., preferred, 5 1/2; Manhattan, 117 1/2; Metropolitan, 12 1/2; Missouri Pacific, 86 1/2; Northern Pacific, 83; do preferred, 87 1/2; N. Y. Central, 142 1/2; Pacific Mail, 39 1/2; Pullman, 197; People's Gas, 100; Reading, 35 1/2; do preferred, 17 1/2; do second preferred, 15 1/2; Rock Island, 129 1/2; Rubber, 19; Southern Pacific, 43 1/2; St. Paul, 148; Sugar, 125 1/2; T. C. & L., 55 1/2; Union Pacific, 85 1/2; do preferred, 84 1/2; W. U., 87.

### CHICAGO MARKETS.

PRODUCE.

Chicago, Feb. 25.—May wheat opened at 76 1/2 to 76 3/4, touched 76 1/2, rallied to 76 3/4, fell back to 76 1/2.

Close: Wheat—Feb., 74 1/2; March, 74 1/2; 74 1/2; May, 74 1/2.

Corn—Feb., 39 1/2; May, 41 1/2.

Pork—Feb., 24 1/2; May, 25 1/2.

Lard—Feb., 15 1/2; May, 15 1/2.

7 1/2; Sept., 15 1/2; Oct., 15 1/2.

Ribs—Feb., 7 1/2; May, 7 1/2; Sept., 7 1/2; Oct., 7 1/2.

Wheat—No. 2 red, 75 1/2; No. 2 red, 75 1/2; No. 2 hard winter, 72 1/2; No. 3 hard winter, 70 1/2; No. 2 northern spring, 74 1/2; No. 3 spring, 66 1/2.

Corn—No. 2, 35 1/2; No. 3, 35 1/2.

Oats—No. 2, 25 1/2; No. 3, 25 1/2.

Rye—No. 2, 85; No. 3, 85.

Barley—3 1/2.

Timothy—40.