

MINING SHARE MARKET IS WEAK

Trading Was at About Yesterday's
Closing Figures.

"SHORT SELLING" NEEDED.

Opinion of Prominent Mining Men
That "Futures" Will Benefit
The Exchange.

This morning business involving 25,750 shares of various mining stocks, for which \$24,885 was called for, was transacted on the mining exchange. The regular call was not particularly active and only large curb transactions brought the totals up to the amounts named.

It is the growing opinion among some brokers and mining men that the interest of outside traders can only be awakened by the re-establishment of the rule permitting "futures" or "short selling." There is not much desire on the part of people who can afford to put some money in mining stocks to do so when they must hold stocks already at high valuations for still further rises in order to make money. "The various stocks cannot," one mining man stated today, "reach figures approximating their true valuation until bear movements can be made profitably and poor stocks be driven to their proper valuations. No stock that cannot stand market handling is really worthy a place on the mining board."

Trading this morning was generally at yesterday's figures. California, Caribee and Yankee Con. ruled at lower figures. Con. Mercor sold for 1.70 and closed with transactions at 1.67. Daily-West was dealt in to the extent of 220 shares during the regular call for better than 29.75. On the curb 140 shares brought 30.00. May Day recorded the sale of 2,400 shares at figures better than yesterday. California was off, selling at 72 1/2 on the opening and closing with transactions at 62 1/2.

Uncle Sam Con. was traded in at prices better than 64 1/2 and the stock closed with 65 1/2 bid. The reason for the decided strength of the stock is not known.

After various other small deals the following bid and asked quotations were recorded:

LISTED STOCKS.		
Stocks.	Bid.	Asked.
Ajax	1.50	1.50 1/2
Albion	.40	.50
Alice	.40	.50
Bullion-Beck	1.25	1.30
Caribee	1.64	1.70
Consolidated Mining	.50	.50
Crook	2.00	2.00
Daily	29.90	29.90
Daily-West	29.90	29.90
Dalton and Lark	.05	.05 1/2
Dexter	.05	.05
Eagle and Blue Bell	.85	1.00
Galea	.10	.20
Grand Central	2.90	3.50
Horn Silver	1.75	1.80
Ingot	.02	.02
Lower Mammoth	1.00 1/2	1.10
Mammoth	1.32	1.35 1/2
May Day	.63 1/2	.65 1/2
Nevada	.10	.10
Northern Light	8.00	9.75
Petro	.07	.15
Rocco-Homestead	.80	.80
Sacramento	.16 1/2	.18
Sunshine	.18 1/2	.20
Silver King	75.00	82.50
Silver Shield	.05	.06
Star Consolidated	.10 1/2	.20
Swansea	1.00	.90
Union Consolidated	.23	.40
Union Pacific	.10	.12 1/2
Uncle Sam Con.	.60	.65 1/2
Tesora	.20	.21
United Sunbeam	.40	.40
Utah	.60	.60
Valco	.25	.25

UNLISTED STOCKS.		
Stocks.	Bid.	Asked.
Ben Butler	.12 1/2	.13 1/2
Black Jack	1.00	1.00 1/2
Black Tread	.55	.55
California	.75	.75 1/2
Century	.30 1/2	.37
Dalton	.01	.02
Golden Eagle	.03 1/2	.04
Graham	.10	.10
Ho Bowers	.05	.07
La Roca	.18 1/2	.19
Manhattan	.02 1/2	.19-16
Martha Washington	.02 1/2	.03
Richmond-Anaconda	.15	.16
Petro	.05	.06
Victor	.38	.40 1/2
West Morning Glory	.04 1/2	.05
White Rock	.50	.50
Yankee Consolidated	3.25	3.50

OPEN BOARD.		
Stocks.	Bid.	Asked.
400 Ajax	20.00	20.00
100 Daily West	29.75	29.75
2,000 Northern Light	85.00	85.00
100 Uncle Sam Con.	65.00	65.00
2,500 Manhattan	10.00	10.00
2,000 Richmond-Anaconda	10.00	10.00
300 Victor	40.00	40.00
1,000 West Morning Glory	64.00	64.00
2,000 West Morning Glory	64.00	64.00

A. S. Campbell, Stock Broker.		
Stocks.	Bid.	Asked.
202-203 D. F. Walker Block	20.00	20.00
202-203 D. F. Walker Block	20.00	20.00
202-203 D. F. Walker Block	20.00	20.00

BROOKS & THOMPSON, Stock Brokers.		
Stocks.	Bid.	Asked.
21 Walker Bros. Bank Bldg.	20.00	20.00
21 Walker Bros. Bank Bldg.	20.00	20.00
21 Walker Bros. Bank Bldg.	20.00	20.00

Remnants at Half Price.		
Stocks.	Bid.	Asked.
In Z. C. M. I. Great Clearing Sale	20.00	20.00
In Z. C. M. I. Great Clearing Sale	20.00	20.00
In Z. C. M. I. Great Clearing Sale	20.00	20.00

MERCHANTS' PRINING.		
Stocks.	Bid.	Asked.
Turned out on short notice at the	20.00	20.00
Turned out on short notice at the	20.00	20.00
Turned out on short notice at the	20.00	20.00

The fragile babe and the growing child		
Stocks.	Bid.	Asked.
are strengthened by WHITE'S	20.00	20.00
are strengthened by WHITE'S	20.00	20.00
are strengthened by WHITE'S	20.00	20.00

BRIGHT METEOR SEEN BY WYOMING PEOPLE.		
Stocks.	Bid.	Asked.
Laramie, Wyo., Jan. 8.—A brilliant	20.00	20.00
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IMMENSE GOLD NUGGET.		
Stocks.	Bid.	Asked.
Helena, Mont., Jan. 9.—A gold nugget	20.00	20.00
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MINING MATTERS IN TONOPAH.

Former Manager Jenkins of Tonopah Company is in City.

DEVELOPMENTS ARE GREAT

Tonopah is Another Comstock—In
Tendency Operating Himself—Does Not
Favor Ore Shipments to Salt Lake.

"In my opinion the Tonopah Mining Company has a property that will equal the famous Comstock," said J. H. Jenkins, former general manager of the Tonopah Mining company, which owns the Mispah and other claims in the Tonopah district. He has just arrived at the Knutsford from the camp which he left on the 6th instant. "The ore deposits are simply wonderful," he continued. "The lower levels are now being opened up and if the workings in a few hundred feet more show equally as good as those now opened there is no doubt but that the mine is one of the greatest in the country. For 1,300 feet and to a minimum depth of 3,200 feet the mine has been thoroughly developed and prospected. The vein is from one to 15 feet in thickness and the values in the ore run from \$75 to \$200 a ton and average from \$175 to \$200. The company owns the Mispah, Burro, Valley View, Land Grass, and Buckboard claims.

Among the other companies which have excellent showings are the McManis, composed of San Francisco people, and the Tonopah and Salt Lake company composed of Salt Lake. In conclusion Mr. Jenkins spoke of the epidemic of typhoid pneumonia which is raging in the camp. "This disease takes only forty-eight hours to end the careers of those who come down with it, unless they pass the crisis at the end of that period. The awful part of it is that the accompanying fever is so high that the patients are unable to take any food. The miners' union is doing everything possible to take care of those who are afflicted, but it is a hard struggle against death."

Mr. Jenkins leaves for Philadelphia tomorrow and upon his return intends to begin work on the Mispah extension company's property at Tonopah. He is president of this company, whose property adjoins the Mispah. "We will sink a 500 foot shaft as soon as the weather will permit and intend soon to incorporate under Utah laws. The new company will be capitalized at \$1,000,000."

SHAMROCK COMPANY.
Will be Incorporated With Half a Million Capital.

The articles of incorporation of the Shamrock Mining company are being prepared and will shortly be filed. The company will be capitalized at \$500,000 in 50 shares, half of which will be sold today. The directors are J. H. Jenkins, president; Joseph J. Padlock, vice president; Joseph J. Padlock, secretary; Grace M. Padlock, treasurer; Nelson Naylor, Raymond C. Naylor, George B. Naylor and W. H. Padlock. The mining property to be developed by the company are the Silver King lode, the Grace May, Excelsior, Thad, Mother and Monster lodes, all located in Erickson Mining district of Tooele county.

PARK CITY ZINC PLANT.
Mayne and Leonard Plant is Operating Very Satisfactorily.

Fred. Leonard of the Mayne and Leonard zinc plant at Park City, came down from the camp last night. When he left the plant he was operating very satisfactorily and that a 30-ton carload of Anchor zinc is leaving the works every other day for Kansas. It is expected that the plant will develop into quite a revenue producer for Park City.

Jumped His Claim.
Chester Woodward has commenced in the district court a suit against H. K. Cooke, a lawyer of Pocatello, Nev., whom he claims to have employed to defend a 1-6 interest owned by him in certain claims near White Rock, Elko county, Nev., which had been located by one Eastman, who disputed plaintiff's right in the claims. Woodward alleges that, while engaged in investigating his rights, the attorney claimed to have discovered defects in the location notices, and instead of looking after his client's interest, he with two others "jumped" the claims in which plaintiff was interested, and located the ground in defendant's own name and those of the two "friends" whom he had "let in" on his secret.

Woodward says that the premises were afterwards sold for \$35,000, but that he only received \$2,500 as his share, and he has brought suit to recover \$33,000 and costs, which he considers to be due on his share of the property. He states that the defendant attorney received \$10,000 as his share of the transaction.

Expensive at Tonopah.
Mining is heavily handicapped in Tonopah with water. It per barrel, water \$50 per ton and wood at \$18.50 per cord, with everything else in proportion, but the lodes are rich enough to compensate the workers for all that they have to stand about February 1, and the lodes have been developed for the past ten years—White Pine (Nev.) News.

Another Oil Company.
Ogden, Jan. 9.—The La Grande Petroleum company, which has not been heard of today. The capital stock is \$1,000,000 divided into shares of \$1 each. J. C. Nye is president; Frank Francis, vice-president; H. H. Knutsford, secretary and R. T. Home, treasurer. The directors are M. S. Ryser, T. W. Jones, T. C. Foley, A. W. Meek, W. T. Bart, J. C. Nye and Frank Francis. The company proposes to develop certain oil property in Uinta county, Wyoming.

Prospects At Sunshine.
J. T. Brecken, the Sunshine expert engineer, has returned from a visit to that property. He reports that it is a wonderful showing of ore has been developed since Manager Moore took charge of the property under the \$300,000 option to purchase. Mr. Brecken says that the reconstructed plant will be ready to start about February 1, and that he expects to see the property yield a handsome profit from the beginning.

Immensely Gold Nugget.
Helena, Mont., Jan. 9.—A gold nugget that weighed 21 1/2 ounces, Troy weight, was melted at the United States assay office today. It was the largest piece of virgin gold ever received at the local assay office of the government and probably one of the largest nuggets ever found in the world. Its exact value had not been estimated at a late hour this afternoon, but the experts

at the assay office said it would be about \$1,100.
The nugget was brought to the assay office by Thomas Raymond, who informed Assayer B. H. Tate that he had taken it out of the diggings in Alder gulch. An effort was made by a local bank to buy for exhibition purposes, but an agreement could not be reached as to terms, since its intrinsic value could not be known until it had been assayed.

MINING NOTES.
Horn Silver has three cars of ore ready for sampling today.
Gill B. Peyton has gone to New York for a several months' stay.
The Uncle Sam Con. management has five cars of good ore on the market today.

One car of East Honorable, Stockton, ore reached the Knutsford sampler this morning.
Manager Thomas Weir, of the Ajax, is paying one of his regular visits to that Tintic property.
President Hartwig A. Cohen of the Consolidated Mercor company is expected to return from De Lamar today.

Vice President John Dorn, of the Consolidated Mercor Gold Mining company, will arrive home from his holiday trip to Kansas tomorrow.
M. L. Effinger is in Park City today visiting the Wolcott mine where important development work is being done. He will return tonight.
The Taylor and Brunton sampler was taken in receipt of three cars from Frisco, five cars from Tintic and one from Little Cottonwood.

Ore and bullion settlements in this city yesterday amounted to \$37,100. T. H. Jones and company, \$29,200; McCormick and company, \$7,900.
L. H. Lathrop of the Ophir Mining and Mining company, operating at State-line, is visiting the company's properties. E. W. Pingree also interested in the Ophir is visiting in this city.

The Richmond and Anaconda Consolidated Mining company has amended its articles of incorporation, removing the headquarters of the company to this city and making the stock assessable.
James Ivers, director of the Silver King, and mine operator, has returned with Mrs. Ivers from a two months' trip to eastern cities. Among the places visited was Mr. Ivers' old home in Quebec province, Canada.

A. B. Lewis, president and manager of the Majestic and Imperial companies of Beaver county, left this morning for New York and other eastern cities. He expects to be away from here for ten days or two weeks.
C. E. Allen general manager of the Centennial Eureka is visiting the property and will return tonight. Manager Director Holter of the United States Mining company is expected to return from California any day now.

The Honorable monthly payroll amounting to about \$10,000, will be sent to the property today. The fifty men employed at the mine will be paid on the 12th instant. Later reports from the Honorable state that the triple compartment shaft is now down 150 feet, a month's record for which the management is to be congratulated.

The Silver Copper King Mining company today filed articles of incorporation. The capital stock is \$300,000, divided into 3,000 shares. The directors are S. Naylor, president; Alonzo G. Padlock, vice president; Joseph J. Padlock, secretary; Grace M. Padlock, treasurer; Nelson Naylor, Raymond C. Naylor, George B. Naylor and W. H. Padlock. The mining property to be developed by the company are the Silver King lode, the Grace May, Excelsior, Thad, Mother and Monster lodes, all located in Erickson Mining district of Tooele county.

NEW YORK, Jan. 10.—Closing stocks: Atchafalaya, 77 1/2; do. pd. 99; Anaconda, 30 1/2; C. & O., 45 1/2; Erie, pd. 73 1/2; Illinois Central, 139 1/2; L. & N., 105 1/2; N. Y. Central, 103 1/2; Pennsylvania, 143 1/2; Reading, 55 1/2; St. Paul, 101 1/2; Southern Pacific, 90; St. Paul, 101 1/2; Union Pacific, 102; do. pd. 89 1/2; U. S. Steel, 43 1/2; do. pd. 44 1/2; Western, 43 1/2; People's Gas, 102 1/2; North American, 29 1/2; Southern Railway, 33.

MONEY AND BONDS.
New York, Jan. 10.—Money on call steady at 5 per cent. Prime commercial paper, 4 1/2 per cent. Sterling exchange, steady, with actual business in bankers' bills at 4 1/2 per cent. for sixty days. Postpaid rates, 4 1/2 per cent. for sixty days. Mexican dollars, 4 1/2 per cent. Government bonds, steady. Fed. 2 1/2, reg. 100 1/2; do. coupon 100 1/2; 3 1/2, reg. 107 1/2; do. coupon 107 1/2; 4 1/2, reg. 107 1/2; do. coupon 107 1/2; 5 1/2, reg. 107 1/2; do. coupon 107 1/2.

SUGAR.
Sugar—Raw, dull; fair refining, 11-12; centrifugal 96 test, 9-10; molasses sugar, 2 1/2-16. Refined, steady; crushed, 5-25; powdered, 4-85; granulated, 4-75. Coffee—Steady; No. 1, Rio, 6 1/2.

COPPER AND LEAD.
New York, Jan. 10.—Copper and lead dull, unchanged.
LIVE STOCK.
CHICAGO.
Chicago, Jan. 10.—Cattle—Receipts 3,000; westerns, strong. Good to prime steers, 6.50-7.00; poor to medium, 4.00-5.00; natives, 4.00-5.00; feeders, 2.50-3.50; cows, 1.25-2.50; heifers, 2.00-3.00; calves, 1.25-2.50; Texas fed steers, 3.25-5.25. Hogs—Receipts 10,000; market 5 cents lower. Bulk of sales, 5.00-6.00; heavy, 5.00-6.00; mixed, 4.50-5.50; light, 4.00-5.00; pigs, 3.50-4.50. Sheep—Receipts 1,000; market strong. Bulk of sales, 5.00-6.00; heavy, 5.00-6.00; mixed, 4.50-5.50; light, 4.00-5.00; ewes, 3.50-4.50.

KANSAS CITY.
Kansas City, Jan. 10.—Cattle—Receipts 2,000, including 100 Texans; steady. Native steers, 4.75-5.50; Texas and Indian steers, 3.75-5.25; Texas cows, 2.50-4.00; native cows, 2.50-4.00; feeders, 2.50-3.50; stockers and feeders, 3.00-4.50; bulls, 2.50-4.50; calves, 3.00-5.00. Hogs—Receipts 12,000; market 5 cents lower. Bulk of sales, 5.00-6.00; heavy, 5.00-6.00; mixed, 4.50-5.50; light, 4.00-5.00; pigs, 3.50-4.50. Sheep—Receipts 1,000; market strong. Bulk of sales, 5.00-6.00; heavy, 5.00-6.00; mixed, 4.50-5.50; light, 4.00-5.00; ewes, 3.50-4.50.

OMAHA.
South Omaha, Jan. 10.—Cattle—Receipts 1,000. Market active, strong. Native steers, 4.00-6.25; cows and heifers, 2.50-4.00; Texas steers, 3.50-4.50; stockers and feeders, 2.50-4.50; calves, 3.00-5.00; bulls, 2.50-4.50. Hogs—Receipts 1,000; market steady. Bulk of sales, 5.00-6.00; heavy, 5.00-6.00; mixed, 4.50-5.50; light, 4.00-5.00; pigs, 3.50-4.50. Sheep—Receipts 1,000; market steady. Bulk of sales, 5.00-6.00; heavy, 5.00-6.00; mixed, 4.50-5.50; light, 4.00-5.00; ewes, 3.50-4.50.

PRODUCE.
CHICAGO.
Chicago, Jan. 10.—May wheat started at 82 1/2 to 83 1/2 and steadied at 83 1/2. Close—Wheat—Jan. 79 1/2; May, 82 1/2; 82 1/2; July, 82 1/2.
Corn—Jan. 42 1/2; May, 46 1/2; 46 1/2; July, 46 1/2.
Pork—Jan. 16 1/2; May, 17 1/2; 17 1/2; July, 17 1/2.
Lard—Jan. 9 1/2; May, 9 1/2.
Ribs—Cash, northwest, 1.44 1/2.
Rye—Jan. 67 1/2.

PORTABLE PRICES ON THE MARKETS

At Times the List Was Strong and
Anon Its Vim Faded.

TRADING MOSTLY SPIRITLESS

Fluctuations in Market's Tone Were
Very Rapid and Somewhat
Bewildering.

New York, Jan. 10.—Opening prices were lower, with few exceptions, but the readiness with which the market recovered when support developed enabled the room shorts to cover and some stocks rallied strongly. Most of the speculative favorites advanced above yesterday's close. Sugar exceptionally rose 1 1/2. There was no response in the United States Steel stocks and the bears were encouraged thereby to sell the general list again. Prices all around relapsed to the opening level except sugar, which was maintained around 123. Near 11 o'clock prices moved up again under the lead of Sugar, Manhattan, Amalgamated, Atchafalaya and St. Paul. Traders took profits in Sugar and its derivatives became dull and spiritless and there was some set-back to the coalers on a break in Delaware and Hudson to 17 1/2. Before noon dealings became active again and there was a rise in most of the prominent stocks to the highest prices of the morning. Manhattan sold at 10 and St. Paul at 10 1/2. Brooklyn Transit rose a point above last night and St. Louis and San Francisco 1 1/2. The market then became dull again.

Bonds were irregular.
Prices dropped back to below those of last night on the desultory operations of room traders. General Electric, Pullman, Wheeling and Lake Erie preferred and Baltimore and Ohio dropped 1 to 2 points below last night. Prices generally touched the lowest. The report of the sale of a trust and savings bank in Cleveland unfavorably affected a number.

Bear traders were content with small profits and their re-purchases were small. The market was exceptionally recovered 1 1/2. Business then became semi-stagnant but the recoveries were maintained. The failure to increase the dividend of the Delaware and Hudson caused a violent break of six points in the stock, which affected the whole market and prices were lower than before. Great Northern preferred lost two points, American Tobacco, unchanged, rose by five points to 17 1/2, which was thirty points in all. Covering by room shorts caused a rally and the closing was dull and steady.

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