# DESERET EVENING NEWS SATURDAY DECEMBER 18 1909 Park City Hills Yield Horde of Treasure

# PARK CITY'S PRODUCTION FOR 1909.

The production of ore from Park City during the year was up to the usual standard. The old properties have been shipping steadily throughout the year and the estimate donnage of the district is 77,600 tons. A rough estimate is made of the various shippers to the end of 1909, based on the amount of ore shipped up to Nov. 15. The Silver King has since put in a new cable on the aerial tramway and increased its shipments. The Grassillie Chemical company has been handling the dump and tail-may of the Daly Judge mine. Charles Moore, Guyman and Wilson, and Sutton and Hausen have secured all their shipments from the tailings from a small amount by way of Heber and the lowa Copper has been sending its ore down Little Cottonwood to Sandy, so that no record of their shipments able. The following is the production of the district:

NAME.	POUNDS
Daly West	
Daly Judge	
Suver King	
Little Bell	2.503.0
American Plag	2.597.0
Charles Moore	
Sutton and Hansen	44.0
Guyman and Wilson	422,0
Grassillie Chemical company	
Iowa Copper	100.0
Adriondack	50.0

ARK CITY, the great natural home of wealth producers, con-tributed more than a million dollars in dividend's for the year

1909. To be exact, this great silvercopper and gold camp distributed \$1,114,500 to stocknolders in the paying mines. Besides that many leasers made a comfortable income from the year's work. Several of the old properties

work Several of the old properties were worked principally by leasers during the year. A new dividend payer was added from the district during the year and this was the Little Bell, which during the month was able to announce a divi-dend of \$15.000. The great Silver King mine continued to hand out its treas-ure and during the year distributed dividends to the extent of \$287,500 ma-king \$1,500,000 in dividends since the company was recorganized as the Silver King Coalition Mines company. The Daly West mine, which in its existence has contributed more than \$6,000,000 to its shareholders, was again on the dividend list this year and gave \$162,000 to its owners.

The shareholds, was light on the dividend list this year and gave \$162,000 to its owners. The Sliver King mine continued ex-tensive development work throughout the year and now has chough ore blocked, out for many years to come. With but few exceptions the company continued a steady shipment of ore dur-ing the year. One of the changes at the mine was the turning over to F. Augustus Heinze the ores from the property. Nearly two years ago when Mr. Heinze became interested in the property. Nearly two pears ago when Mr. Heinze became interested in the property of the company for the smelling of its ores. At the same time it is said he in-

smelting of its ores. At the same time it is said he in-tended to enter into the smelting busi-ness more extensively. On account of conditions that arcse in the east, the general depression of the market and other things. Mr. Heinze did not build another smelter as was expected. Since early in the year Mr. Heinze has been receiving the ore and diverting it to the American Smelting & Refining plant at Murray. The contract runs for 10 years.

## ACTIVITY INCREASING.

ACTIVITY INCREASING. Activity in the Park City district has been increasing, but more notice-ably during the latter part of the year A number of important strikes were made and there was never a time when the future of Park City looked better, "Among the things promised for the year 1916 is the great tunnel from Snake Creek, which will develop the west end of the district, drain the vari-ous properties, afford a means of de-yeloping at depth, give an excellent twenne of transportation and drainage for the great camp of Alta. The man who has been most instru-mental in the starting of this great a long time he has been figuring on the feasibility of the plan and his ideas

have been put into action. Mr. Lam-bourne, with "Uhcle" Jesse Knight, the Wizzard of Tintic, and a number of other mining men, are now putting the plans into operation.

This giant tunnel will be the longest in the signat tunnel will be the longest in the state and present plans contem-plate it being 14,000 feet in length. This does not take in the various lat-erals that will be run from the tunnel to various properties, which have either become a part of the Snake Creek Tun-nel & Power company, or secured con-cessions. The tunnel will be 6 feet 6 inches high and 9 feet wide. It will be double tracked and electrically equipped throughout. Detailed specifications have been issued and bids made for the work. A water course, three feet deep and three and a half feet wide, will be run the entire length of the tunnel. This trench will be able to care for an enormous flow of water and this can be used for power purpose as well for an enormous flow of water and this can be used for power purposes as well as for irrigation.

# WILL EXPLORE DISTRICT.

WILL EXPLORE DISTRICT. The tunnel means a new era for the ming of the district, as it will explore to great depth a little known pert of the country. In some places it will at-tian a depth of 4,000 feet. The Cot-tonwood district will also be benefitted by this tunnel. It is expected that the tunnel will re-ming about two years in building and wing has already filed articles of in-corporation in Delaware. The tunnel will cost close to \$1,000,000. The com-building and the second second second to a depth of from 1,800 to 2,000 feet. More properties have shown activity in the Park City district this year the heark City district this year they hear hearks. Scarcely a camp ver soes a year without some trouble this year the Wabash reached a place where the was unable to control the flow of olds down. It had reached an inter-sting stage when the management was of ducter, and as a result was obliged the Contario drain tunnel, which and a connection will be made when the management was when the management was been soft and a connection will be made the contario drain tunnel, which the contario drain tunnel, which the contario drain tunnel, which when the shaft house. The loss of twent the shaft house. The loss of twent the shaft house. The loss of twent the shaft house are setback to the company, which had also reached an the company has a great setback to the comp



## BUILDINGS AT MOUTH OF DALY JUDGE TUNNEL.

eral shipments during the year and are developing a little known section of the district. district. A strike of considerable importance was made during the year by the Silver King Consolidated, and it made its first shipment of ore. The Ontario was worked by leasers, who did considerable observed.

shipment of ore. The Ontario was worked by leasers, who did considerable shipping. The New York mine was closed down for several months on account of wa-ter. It again became active early in the summer and has continued to sink its shaft to depth. Some ore was found at the Copper Apex and It has been quite active. The South Dakota con-fined its work throughout the year to sinking its shaft. The American Flag was one of the steady shippers and the Little Bell early in the year began send-ing its ores to the market. A new company to make its appear-ance in the district was the Thor Min-ing company. It owns 22 claims in the west end of the district and can be de-veloped by the Snake Creek tunnel, it is said.

THE AMERICAN FLAG.

A PROMISING property in a prom-ising neighborhood is the Ameri can Flag mine, with an area of more

A ising neighborhood is the Ameri-can Flag mine, with an area of more than 309 acres, all patented and largely virgin ground, located in the very heart of the big producing section of Park City. Adjacent to this property are the Silver King, Ontario, Daly West and others that have produced more than 5100,000,000 and with a dividend record of more than 325,000,000. Little has ever been heard of the American Flag and the management has continued to push operations. Dur-ing this time a large amount of devel-opment work has been done. In the progress of this work regular shipments of ore are being made, and a record to 100 consecutive shipments of ore shows an average of \$10 a ton. The Park City camp is noted for its leag silver ores, but the American Flag ores carry good values in gold and silver-and silver ores, but the American Flag ores carry good values in gold and silver-and silver steel frame holst, in the district, having all the necessary buildings, steam nower; steel frame holst, and a devertion thas recently in the data the reasure is the sub-perint further sinking of the shaft. It is now proposed to lose no more than 500,000, and with a dividend silver ores, but the American Flag ores carry good values in gold and silver-and solver steel frame holst, and a double only gold mine in Park City. In equipment this property ranks among the best in the district, having all the necessary buildings, steam nower; steel frame holst, and a double compartment shaft operating two

cages to the 1,100 foot level. Although the ore shipped from the American Flag has been rich it is be-lieved that with greater depth the ore will be much better. The ores carry some values in lead and copper, and at a little greater depth, from all Indi-cations, the sulphide ores will be found in abundance; these being the ores which generally in this district produce the greatest values and largest tonnage. It is apparent that the great values of the American Flag mine are beneath the present workings. Each level, from the 400 to the 1,100.

the present workings. Each level, from the 400 to the 1,100, is open and has been explored for a few hundred feet from the shaft. Ore ap-pears on each level from which ship-ments have been made, and in addition to the shipping grade of ore that has been mined in the course of develop-ment, a large tomage of milling ore has been opened up. It has been es-timated that there is now available suf-ficient ore to keep a 100-ton mill sup-plied for three years.

WILL BEGIN SINKING.

WILL BEGIN SINKING. The bottom of the shaft is about 60 feet below the 1,100-foot level, at which point further sinking was necessarily suspended on account of encountering water resulting from the caving of the adjacent territory. The tunnel is again open and the water is gradual-ly receding, but not sufficiently as yet to permit further sinking of the shaft. It is now proposed to lose no more time than is necessary for the solving of the water problem, either by connec-tion with the drain tunnel or by pump-ing facilities.

than 75 feet. Exploration work since carried on proves this one of the best ore bodies yet found in the mine and it has every indication of proving to be the greatest. This ore body has been practically proven for a distance of 200 feet along the yein. During the past 30 days from 15 to 25 tons of ore body. It is probable that this ore body is at least 700 feet long. The company is now installing a frage air compressor which will more than duble the present capacity of the mine. It will be operated by elec-tricity secured from the Knight power house at Snake Creek. During the year the company has pradually accumulated a greater re-serve in its treasury. It has been space in spite of the great amount of development work carried on. The openany now has about \$25,000 in the company now has about \$25,000 in the body has been crosscut for 20 feet be fore getting both walls A winze is now being sunk below the L700 foot level and on the ore body. Although the winze has gone down over 30 feet, it is still in ore of a much better grade. A great deal of this is first-class ore. The cutting out of the shaft to the tunnel level will be completed shorty and open up the mine to the 2,100 foot level. The management is also cross-cuting on the 2,100 level to catch the vein.

company now has abort \$235,000 in the treasury. Three distinct fissures traverse the property and hey are about 700 feet apart. A. have been more or less productive. The veins are known as the Ontario & Daly, Bedded and Eack

One of the greatest improvements that the company will participate in during the coming year will be the big Snake Creek tunnel which will drain and develop the west end of the property, which is all virgin ground. The western part of the company's estate is an enormous territory.

## THE DALY WEST.

Most rapid progress has

years has been put through with dis-patch. On account of the caving of the Ontario tunnel, dead work at the Daly-West was delayed until a little over a year ago. Since then it has been moving to the front with rapid strides and was soon in the rank of dividend payers, after being tied up for three years by the cave-in. During the past year this property has distributed \$162,000 to its stock-holders and the prospects are that it will again declare a dividend in January. This matter has not been decided upon by the directors but it seems most certain. Since active work has been started at the property the doing of a great amount of dead work was crowded into one year. Although it has been a heavy expense, profitable results have been obtained. One of the greatest pleces of devel-opment accomplished this year was the sinking of a winze from the 1,550 level to the 1,700 foot level. The winze was sent down on the dip of the vein and the entire distance of 202 feet, being in ore of an excellent milling A MONG the Park City properties that have pushed work during the year and made it count in adding to its resources was the Daly Judge, which opened up no less than three new ore bodies along the famous Ontario

THE DALY JUDGE.

which opened up no less than three new ore bodies along the famous Ontario & Daly fissure, added considerably to its drain tunnel, opened up a fine body of ore on the back veln and increased its reserve in the treasury. The work has been in charge of Gen-eral Manager George W. Lambourne, and it is due to his efforts that the property is now in its present excellent condition. The property consists of about 1.000 acres along Bonanza Flat and only a small per cent of the terri-tory has thus far been explored. On account of the ground in the On-tario & Daly fissure being of a cav-ing nature and hard to handle, the drain tunnel on the 1.200 foot level of the property has been run along the side of the vein. This is the main drain tunnel and in connection with it the company has found that by Judge company has found that by Judge company has found that by draining a fissure, or water course at sufficient depth to relieve the press-low that point. This company has demonstrated that the flow on the isbe of the vein. This company has demonstrated that the flow on the isbe of the net the flow on the isbe of the net the flow on the isbe of the net the flow on the isbe of the vels. All only be scapage, when the pressure is relieved and the water diverted. During the past year the drain tun-nel has been extended 2,500 feet, and has been instrumental in opening up three ore bodies. At various inter-vals along the tunnel, crosscuts kare been made to the velin to explore it. In the 2,500 feet some 10 crosscuts were found. In two of the crosscuts agood milling grade of ore was found, while in the third, which unfortunately hap-pens to be the smallest, a fine grade of shipping ore was encountered. BEG ORE BODY.

#### BIG ORE BODY.

One of the greatest strikes made this year in the property was the encoun-tering of ore of a shipping grade in a winze off the 1.400 foot level and in the back vein. The winze was start-ed down in ore about 20 feet from the vein and continued in ore for more

SNAKE CREEK TUNNEL.

cuting on the 2,100 level to catch the vein. Exploration work is being carried on on the 400 level of the Quincy and the 900 foot level of the Daly West and excellent progress is being made. Mill-ing ore can still be taken out of the drifts on the 500 foot level. All the development work below the 1,550 foot level has been very satisfac-tory and the mine is now being put into shape where if favorable results are obtained, the tomage will be in-creased very rapidly. The company now has in its employ at the mill and the mine 260 men. A second shift was added at the mill three weeks ago and the company is sending out a steady tomage each week. sending out a steady tonnage each week. Throughout the year the mill has been running steadily, with but few exceptions. This plant is one of the highest in efficiency in the country, and Mill Superintendent F. W. Sher-man has established a reputation that can scarcely be beaten. This mill is able to save 99.5 per cent of the lead contents of the ore, and from 80 to 85 per cent of the sliver. This re-markuble record has been secured by the careful attention Mr. Sherman has given the work and the designing of special machinery for it. CAPITALIZATION.

made by the Daly-West Mining company during the past year and dead work which has been lagging for years has been put through with dispatch. On account of the caving of

CAPITALIZATION. This company is capitalized at 150.-000 shares at \$20 each. The total divi-dends paid to date are \$5,633,000. The officers are: J. E. Bamberger, presi-dent: H. G. McMillan, vice president: J. Barnett, secretary; W. S. McCor-nick, treasurer. The directors are: J. E. Bamberger, John Dern, W. S. Mc-Cornick, H. G. McMillan and F. J. Hagenbarth.

THE MARYSVALE DISTRICT. In and about Marysvale in Piute county there has been some activity in

CAPITALIZATION.

SINKING ANOTHER WINZE.

In and about Marysvale in Flute decided upon by the directors but it seems most certain. Since active work has been started at the property the doing of a great amount of dead work was crowded into one year. Although it has been a heavy expense, profitable results have been obtained. One of the greatest pieces of devei-opment accomplished this year was the sinking of a winze from the 1,550 level to the 1,700 foot level. The winze was sent down on the dip of the vein and the entire distance of 202 feet, being in ore of an excellent milling grade throughout. Along this vein on the 1,700 foot level, which has been connected with the shaft, 600 feet of fine milling grade. In places the other is considerable that could be marketed. In some places the ore



pleted early in the year, a new smalter will be built and several mines will be In a position to ship ore, and will start on an era of production. In many ways the district has a brighter future than ever before and the coming year

than ever before and the coming year is the most promising in its history. Throughout the year development work has been progressing and a great tonnage of ore has already been block-ed out. The Mason Valley mine has developed during the year two distinct ore bodies in parallel fissures. By means of this the company has added thousands of tons of ore to its already large reserve.

large reserve. The development work has brought to light with more certainty many o the geological conditions there. It is now confidently believed that the minnow confidently believed that the min-cralizing action in the district was through fissures that have cut through the line stone formation, and which was accompanied by the intrusion of certain porphyry dikes. For this rea-son it has been found that as soon as the exidized zone has been worked through primary sulphides are on-countered, which run the highest of most any other camp.

countered, which run the highest of most any other camp. One of the problems which the dis-trict is now endeavoring to solve is a means of separating a gangue which is of almost equal weight with the metal. The Mason Valley company is now engaged upon this work and is now collecting data on its results, as there is no precedent known in mining. It has been necessary to roast the ory and concentrate it by' a dry process. The success of this operation is now assured. assured.

#### MASON VALLEY.

EARS

The Mason Valley is believed to have t least 1,000,000 tons of ore running 3 per cent, besides a large quantity t concentrating ore. The mine also has a enormous quantity of self fluxing re and there is also a great body of re running from 10 to 20 per cent opper.

This property will have the cheapest

This property will have the cheapest method of mining of any property in the district, as the caving system can be used for everything above the 400 foot or tunnel level. The property is secolently equipped with machinery and buildings. The company has an ideal spot for a transway to the railroad and it could also be used as a means of developing provide the state of the state provide the state of the state and the state of the state of the state and the it will afford an excellent unelting product.

HE year 1910 will see greater activity in the Yerington district. Nevada, than ever before. The new railroad will be compted early in the year, a new smitter i be built and several mines will be a position to ship ore, and with to an era of production. In many yes the district has a brighter future in ever before and the coming year in ever before and the coming its to nange. The property is well equipped and aby managed. It has not reached the stage of the big properties of the district.
BUTTE AND YERRINGTON.

BUTTE AND YERRINGTON.

WELL EQUIPPED.

The property is equipped with a 40 horsepower gasoline engine, air com-pressor and air drills. A 500 foot tun-nel also opens up the property and be-tween the tunnel level and the surface considerable ore has been blocked out. It is the intention of the company to ship this ore to the smelter at Car-son canyon as soon as it is completed. This will probably be sent April 1. The Blue Stone property owned by

Yerington---The Great Garner House of

BUTTE AND YERRINGTON. Among the promising little properties of the district is the Butte & Yerington, which is owned by a number of Butte people. This property adjoins the Ma-son Valley and the Malachite. A spur from the Mason Valley ore body, or a parallel fissue, cuts through the prop-erty for 1,500 feet. The fissure is about 100 feet wide and sulphides have been secured on the surface that run from 5 to 15 per cent in copper. The forma-tion is similar in almost every way with that of the Mason Valley. The owners have great hopes of develop-ing a splendid little proper. The formation of development work throughout the year. It has one of the best double compartment shafts in the country and developed considerable ore. At this property the formation is dif-ferent from others in the district as the porphyry, the latter belog the min-eralizer. A prophyry dike runs through uter and much resembles Butte. The property has been developed to the 40 foot level by an incline shaft and drift have been run east and yest. Work has been advancing with giant strides in the Yerington or Mason dis-trict in Nevada, where the Nevada Douglas Copper company has been put-ting in thousands of dollars in improve-ments. The company is at present en-gaged in the building of a railroad that will care for the agricultural and mining interests of that section of the country. This railroad will be fin-ished early in 1910 and an era of pro-duction from the various mines in the

ished carly in 1910 and an era of pro-duction from the various mines in the district will begin. The building of a custom smelter in the district is one of the things that will be accomplished within the next year. Development at the Nevada Doug-las mine has been confined mostly to the Ludwig property, where an ore body has been developed for 650 feet in length, 60 feet in width, and more than 100 feet in depth. The body has been opened up during the year be-tween the 550 and 650 foot levels. It is a sulphide and carries 5.19 per cent copper. the 400 foot level by an incline shaft and drift have been run east and west. In the west drift there is a full face of ore and a cross cut of 70 feet to catch the foot wall has been in low grade ore all the way. In the west drift the sulphides are being encount-ered, while in the east the work is in the oxides.

opper. During the past few months the com-any has been engaged in driving a wo compartment main incline from he lower levels to the surface. This the lower levels to the surface. This is partly along the dip of the vein and is in high grade ore from the 300 foot level to the 550 foot level. The incline is 700 feet in length and half the face at the bottom is in copper ore that earries 16.67 per cent of the red metal.

HAS BIG RESERVE.

Engineers after a careful examination have estimated that the reserves in this part of the mine are over 400000 tons of ore currying 5.4 per cent cop-per. About one-third of this is oxi-dized ores, little of which is in the form of malachite, chrysocolla, and cuprite. The lower workings are in what appears to be the permanent sul-

pinice zone carrying a good per cent-age of iron and a lime stone gangue which constitute a very desirable flux-ing material. The incline is equipped with two compartments and has a hoisting plant capable of about 1,000 tons of ore a day. The mine is being put into shape for production and will be sending out ore as soon as the railroad now being constructed to the mine is completed and smelting facilities are provided. The Nevada Copper Belt railroad is part of the plans of the Nevada Doug-las. This road leaves the Tonopah branch of the Southern Pacific at Wa-buska and goes out through Mason Pass to the Yerington and Mason val-ley country. COURSE OF ROAD.

#### COURSE OF ROAD

COURSE OF ROAD. Inasmuch as there was three or four miles of 3 per cent grade to be cared for if the line was run direct to the mine and but little other business could be obtained in adopting this route, the Nevada Copper Belt Rallroad company was organized for the purpose of ac-commodating the mining and agricul-tural sections of both Smith and Ma-son valleys, as well has the Nevada Douglas itself. In order to accomplish this and get a 1 per cent grade and at the same time accommodate avail-able traffic, a surveyed line 36 miles in length extending from Wabuska to Yerington, Mazon, Nordyke, Smith Val-ley and Nevada Douglas mine was adopted. Construction work began the middle of September on what is com-monly called the first section of road into the Mason district. This section is 14 miles long and has been practically completed. The grade is now in for the entire district and the laying of rafis to Mason City should be finished to this time.

completed. The grade is now in for the entire district and the laying of rails to Mason City should be finished to this time. Stations are being built at Yerington and Mason. Locomotives, box cars and flat cars for the local haul have been purchased. A gasoline motor car for passenger service is now on the way. The section through which the rail-road passes is very fertile and there is an abundance of water. The two val-leys have a population of something over 5,000 persons and there are 131,000 acres of firigated lands, with 200,000 acres of firigated lands, with 200,000 acres of the Walker river are prop-ely stored. SECTION COMPLETE.

### SECTION COMPLETE.

SECTION COMPLETE. While the first section of the road is practically complete, the grading of the second section is being carried on at a rapid rate; material is arriving on the ground and work is being rapidly pushed ahead. It is the intention of the company to complete the line through to the mines of the Nevada Douglas not later than the beginning of the year 1910. Immediately following the completion

of an up-to-date smelter are to be carried out, unless a more profitable deal should be made with other par-ties having a plant in the field. The plans of the company for the coming year are the completion of the road, the placing of the mine in shape for heavy production and the erection of a smelt-ing plant.

The equipment at the mine in shape to heavy production and the erection of a smelt-ing plant. The equipment at the mine is among the best. It is provided with two 80 horsepower compressors and fine hoist-ing machinery. From the company's springs, three miles from the mine, water is pumped through a pipe line to supply the camp. Another source of revenue that can be utilized by the company is the gyp-sum bed found on the property. This is found laying alongside of the Ludwig vein. The gypsum vein is 3,000 feet long and 500 feet wide and has a depth of 400 feet. The material is all high grade and 90 per cent pure gypsum. This alone is a big resource for the com-pany and will be productive of a good revenue. evenue

#### LARGE HOLDINGS.

LARGE HOLDINGS. The territory of the Nevada Douglas consists of 33 claims, consisting of about 700 acres. The officers of the company are A. J. Orem, president; W. V. Rice, treasurer; C. B. Oliver, secre-tary, and W. C. Orem, manager. The directors of the company are: A. J. Orem, William P. Lyman, Boston; James G. Berryhill, Des Moines, Ia.; W. V. Rice, Duncan MacVichie, J. J. Coram, James H. Mays and W. C. Orem, all of Salt Lake. The other di-rector was the late Judge H. P. Hen-derson. derso

#### RELATIVE HARDNESS OF PRE-CIOUS STONES.

CIOUS STONES. The relative bardness of various tones is easily deternined by testing the power of one stone to make scratches on another. If a diamond is subbed with one of the polnts of a topaz, the topaz point is blunted and the diamond is only the dust of the topaz, which can be brushed off with the finger. But if the topaz is rubbed against the diamond the latter is unaltered and the surface of the former is marked with a scratch which and be removed only by further polish-ing down. It is on the basis of this process of comparison that a scale of comparative hardness has been formed represented by 10 substances, of which diamond is the highest and graphit the lowest in the scale. It is a curious fact the brilliant and hard diamond and soft bards graphite, are both chemically the same substance-pure carbon.—Jowel-ers' Circular. ers' Circular.

#### SIOUX, MIDDLE MAN, PHEBE S. BILL SCHULER,

The Phebe S. claim adjoins the Colorado on the north and Iron Blossom on the south.

REED SMOOT, President. THOMAS R. CUTLER, Vice. Prest. Directors. J. T. FARRER, C.E.LOOSE, GEORGE M. SMOOT, J. T. FARRER, Secretary and Treasurer.

C. E. LOOSE, Manager.

# OFFICE OF THE COMPANY PROVO, UTAH

The Sioux Consolidated Mining Company has passed through varied experiences during the past twenty years, and Ar eight years the property of the company lay idle, and whilst considerable ore had been extracted in its early history in the upper workings, it was not until the Colorado uncovered ore in its lower level that it was supposed that any such ore bodies existed at depth.

A reorganization was effected in July, 1907, and the company proceeded to sink a shaft on its Phebe S. claim adjoining the Colorado, ore being found at a depth of 350 feet in the new shaft, since which the production of the mine has steadily increased.

The first dividend was paid October 20th, 1908, since which time the company has paid 93 cents in dividends per share. Of recent date there have been opened up some new ore bodies which give promise of permanency. From present production there are in sight many dividends.

The Nevada Douglas.