724

FROM THUBSDAT'S DAILT, NOV. 22, 1888

tiffs of \$317.50. The suit of Frances R. Anderson vs. S. C. Ewing was then taken up, and occupied the remainder of the day. In this case, Mrs. Anderson bought a horse from Mr. Ewing. The suimai proved to be diseased, and the pur-chaser is suing for \$200 for breach of warranty. At a former trial the jury disagreed.

FIRST DISTRICT COURT-OGDEN.

At Provo the following cases came before Judge Judd: Gco. Munroe vs. Margaret Munroe; thirteen days given in which to an-

thirteen Gays given in which to an-swer. United States vs. John A. Pace; nn-iswful cohabitation; court ordered the immediate issue of a bench warrant for the defendant. It is understood that when seatence was suspended upon Pace's promise to obey the law, he "fskipped" with his plural wife. His first wife is suing for a divorce, but in consequence of his departure the case of Helen Pace vs. John A. Pace was postponed.

 From Turdespart's Duitry, Nov, 20, 163
 THE LAW'S COURSE.
 THE LAW'S COURSE.
 Justes Transacted at Salt Rate Dynamics of the state of the saged, American Fork City, by its agents, came and cut and tore down the plaintiff's houses. The claim

Before Justice Pyper there were but a few small cases. These were dis-posed of as follows: Robert Bruce and Wm. Blanford, for drunkenness, \$5 each: John Develin, for being drunk and disorderiv. \$15

disorderly, \$15. Louis Pope, leaving horse unbitched,

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BANK OF ENGLAND LONDON, E. C., Feb. 18, 1880.

I can C. Michels, Esq. :

Sir-J beg to acknowledge the receipt of your letter of the ikh instant, and have much pleasure in enclosing a copy of the section of the Act of Parhament-7 and S Vic. eap. 30-which compels the Bank of England to purchase gold bullion at £3 17s 9d per oz. standard. d per oz. standard. I am, sir, your obcdient servant, F. MAJ

Chief Cashier.

he "skipped" with his plural wife. His first wife is suing for a divorce, but in consequence of his departure the case of Helen Pace vs. John A. Pace washoostponed. The suit of Herebrt Balt et al, vs. American Fork City, was concluded. In this case, complaint alleges that plaintiffs owned certain houses on the shore of Salt Lake, used for the pur-pose of carrying on the business of entertaining quests, and while so, en-direct the case of the plane of the set of the

the gold offered them in paper cur-rency of their respective countries; and upon such a paper foundation, as Mr. Michels truly stated, rests this much lauded gold standard of Europe.

NO STOCK OF SILVER IN THIS COUNTRY OR EUROPE.

OR EUROPE. Today there is not a stock of five million ounces of sliver in Europe or America which is not aiready disposed of. The immense productions of the Comstock lode in 1859 and up to 1883, the heaviest output of sliver all over the world, amounted to 44,000 tons, of which China and India absorbed, dur-ing that period, 42,000 tons. In 1850, and after that period, includ-ing the outputs of California, Nevada and Australia, the world's supply of gold and/sliver coined and bullion was: Gold. Silver. Per cent.

 Gold.
 Silver.
 Per cent.

 1850...4,550 tons...148,000 tons...1 to 32%
 1800...6,510 **...157,000 **...1 to 24.1
 1870...8,390 **...155,000 **...1 to 24.1

 1860...9,570 **...189,000 **...1 to 20.3
 1880...9,570 **...189,000 **...1 to 24.5
 1865...11,025 **...100,000 **...1 to 18.5

Gold. Silver. Percent. Gold. Silver. Percent. Gold. Silver. Percent. Gold. Silver. Hence of Commerce, then intro-diction of the second se whereas in 1850 the quantity of eilver produced was thirty-two times that of the gold production in weight. And, strange as it may appear, silver oul-fion has fallen in price. If the price of the precious metals depended on the relative value of the existing sup-ply, coined or in bullion, silver should be worth \$2.26 per ounce, or 77 per cent more than in 1850. In isst con-sidering the now ruling rate of 94 cents idering the now ruling rate of 94 cents tock of silver ought to he over 455,000 tons, instead of 200,265 tons. Thus as Mr. Michels clearly stated and proved the total in the price of silver is the total and whereas. THE COTTON QUESTION. Mr. Michels who has visited the

southern cotion states, gave facts to to show that the now ruing lew price of cotton was due to the low price of silver bullion. He stated that in 187; the price is India was 11% c. per pound and today it was 11% c. per pound also, while the price of cotton in the United States ruled in 1873 at 15 cents per pound, prior to the demonetization of silver and during 1887 the average price for cotton was down to 10 cents, just the difference between the ex-change in India council bills issued by the Bank of England on the Eschequer of India and mostly covered by our silver at from 33 to 31 per cent. dis-count. count

THE WHEAT QUESTION.

As soon as the act of 1873 was passed

As soon as the act of 1673 was passed by Congress, Great Britain demone-tized gold in India and passed a law which reads: "Gold hereafter shall not he a legal tender throughout the Indian empire, not valid even in pay-ment on account." The duty on export of wheat from India was simultaneously abolished and thus was the export of wheat from India in 1674 from 55,000 bushels increased to over forty million bushels increased to over forty million bushels increased to over forty million bushels is to every bushel exported in 1574. While the price of wheat in this country bas declined from \$1.42 per bushel in 1873 to 96 cents per oushel in 1873 to \$1.02 in 1887. Mr. Michels size vory ably showed the detriment to the wool interests in this country by the discrimiustion of he real rupee of 48 cents and the now factuously quoted rupee of 34 cents. THE SMUGGLING OF LEAR ORE.

THE SNUGGLING OF LEAS ORE.

Ile also vividly and fearlessly ex-posed the pernicious practice of smuggling lead ore under disguise of silver ore which comes in free under the present ruling tariff. Thousands npon thousands of tons have thus been smngaled over the frontler of Mexico into El Paso, Texas, and the establish-ment of lead smeiting works in Lare-do, Texas, and Nogales, Arizona, are the natural outcop of that dishouest practice. The government is thus de-prived of \$30 on every ton of lead thus smuggled. He suggests as a remedy a mandamus proceeding against the col-lector of customs and a punishment, as well as the collection of duty thus wrongly withheld from the govern ment. He also vividly and fearlessly ex-

wrongly withheld from the govern ment. Mr. Michels closed with heartfelt thanks to the people of Utah for the courtesy and facility extended him in the pursail of his dutles as directed by the United States Senate, and ex-tended especial thanks to Mr. W.F. James, the president of the Ore Pro-ducers Association of Utah, and its secretary, W. G. Van Horn, Esq. Mr. Van Horn, upon the request of Mr. McCornick, the President of the Chamber of Commerce, then intro-duced the following

RESOLUTIONS,

Nov. 28

of. II. That the whole prosperity of the great intermountain region rests upon the mines and mining interests, and any legislation tending to restore sil-ver to its true place would add new life and prosperous growth to the great mountain States and Territo-riles. III. That the ownership of mines by alicons has added its quota to the min-eral production in this Territory, and has been beneficial to the mining inter-cats of Utah.

THE STEWART BILL.

Following is the bill, S. 3610, iptro-duced by Mr. Stewart October 3, 1883. It was read twice and referred to the committee on finance:

A bill to provide for the issuance of coin certificates to circulate as money.

coin certificates to circulate as mo-ney. Be it enacted by the Senate and House of Representatives of the United States of Aucrica in Congress assembled. That any person may decosit at any mint or assay office of the United States, either gold or silver builton, or both, in quantities of not less than five ounces of gold or eighty ounces of silver, and demand and receive coin certificates therefor at the rate of one dollar in certificates for twenty-five and eight-tenths grains troy weight standard gold, nine-tenths line; and at the rate of one dollar in certificates for four hundred and twelve and one-half grains troy weight of standard silver, nine-tenths fine. The coin certificates issued under the provisions of this section shall be of such denominations at the Secretary of the Treasnry shall prescribe; Pro-vided, That they shall prescribe; Pro-vided, That they shall prescribe; Pro-vided, That they shall of one at that one-half of the amount issued shall be in denominations less than fifty dollars, and shall be re-deemable in gold or silver coin at the Secretary of the Treasnry shall cannes to be coined from time to time such portions of the United States. And the Secretary of the Treasnry shall cannes to be coined from time to time such south of the builton deposited un-der the provisions of this section as may be necessary to enable him to furnish coin for the redemption of such certificates. The coin certificates issued under the provisions of this section for the algent tender at their nominal value

certificates. The coin certificates issued under the provisions of tals section shall be a legal tender at their nominal value for all dues, public and private, except where otherwise expressly stipulated in contracts heretofore made, and when such certificates shall be received for public dues they shall be reissued. And a sufficient sum to carry out the fore-going provisions of this section is hereby appropriated out of any money in the Treasury not otherwise appro-priated. And the provision in section one of the set of February 28th, 1878, eutited "An act to authorize the coinage of the 'standard dollar and to restore its legal tender character," which requires the Secretary of the Treasury io purchase at the market price thereof not less than two million dollars' worth of silver bullion per month, nor more than four million dollars' worth per month of such bul-lion is hereby repealed.

Arrests in Southern Utah.

We are in receipt of information to the effect that Deputy Marshals Arm-strong and McGary recently arrested, in Long Valley, Kane County, E. D. Woolley and Thomas Chamberlain, of Kanab, and John Covington, or Order-ville, for violations of the Edmands law.

Broken Arm. .

Broken Arm. Hof. John F. Boyden, of Coalville, Summit County, who has a lame arm, lately had the member broken. It was set, but on Saturday last, through some unfortunate cause, the break was made again, and the limb had to be reset. The gentleman was suffer-log so that he was unable to attend npon his father during the latter's last hours, and whose death occurred in Peterson, Morgan Connty, on the 20th inst. inst.

Iron Company.

The Utah Coal and frou Company filed its articles of association yester-day, with the clerk of Weber County. Isting facts: WORLD'S PRODUCTION OF GOLD AND SILVER. Yow. Gold. Fer Cl. Silver. Per Cl. 1001 to 1000 \$ 100,000, 001, and the busi-is placed at \$2,000,000, and the busi-is swill be to purchase and sell coal iands, mine and sell coal, manufac-ture coke, develop iron mines, and 100 to 1000 \$ 100,000,000 ALL 2.66,119.200 055 100 to 105 \$ 5,518,501,705 055 \$ 5,592,444,361 44.5 Ugden.