

MINING, BUSINESS AND STOCKS

WEAK SPOTS IN TODAY'S MARKET

Beck Tunnel Opened Stronger Than Yesterday's Close But Couldn't Hold Out.

CROWN POINT SELLS LOWER.

Mountain Lake Softened Some While So. Columbus Stiffened—Closing Quotations.

There were some weak spots found in today's market for mining stocks and the weakness was associated principally with the Utah issues. Beck Tunnel, which was driven into a corner by the heavy selling of yesterday, opened in better tone, but the rally was only momentary. Starting with the sale of 200 shares at \$1.87 1/2, the price dropped to \$1.82 1/2. Colorado sold down; so did Crown Point, while Lower Mammoth held its own.

Mountain Lake softened a few points; but South Columbus picked up and recorded a sale at \$2.77 1/2 and \$2.80. The activity spread to Seven Troughs with the result that something over 2,000 shares of that stock was transferred. The unlisted stocks were not very active, and only a few sales were reported. Ohio Copper was bought down to \$5.85; Utah Treasure Hill at 44, and Ohio Kentucky at \$3.50.

The closing quotations and sales were:

UNLISTED STOCKS.		
Stocks.	Bid.	Asked.
Western Nev. Copper	75
Standard Copper	50
American	50
Honorine	20
Phillis	15 1/2
Ohio Flagstaff	85
Utah Treasure Hill	44
Ohio Kentucky	35
Ohio Copper	5.85
Emma Copper	13
East Crown	10
Crown Point	18

A. M. LISTED STOCKS.

Stocks.	Bid.	Asked.
Alice	3.50
Albion	1.25
Alex	2.50
Bullion Beck	2.00
Carlson	45
Con. Mercur	4.50
Colorado	4.50
Daily	1.25
Daily Judge	7.00
Daily West	16.25
Eagle & Blue Bell	4.50
Grand Central	4.20
Horn Silver	1.25
Little Bell	4.00
Lower Mammoth	2.85
Low Dillon	50
Mammoth	1.30
May Day	41
Nevada Hills	5.00
Nev. Hills Fairview	1.50
Ontario	3.15
Stray Dog	18
Silver King	26.00
Silver Shield	50
Star	55
Swansea	50
So. Swansea	12
United States	47.50
Utah Mine	2.10
Uncle Sam Con.	95
Victoria	1.65
Weston	24.50
Butler Liberal	10
Cock Tunnel	1.85
Black Jack	71
Cyclone	62
Colorado	7.30
Crown Point	1.17 1/2
Dalton	91
Dromedary	50
Ingot	50
Iron Blossom	1.25
Joe Bowers	1.02
Lead King	1.18
Little Chief	98
Mountain Lake	89
New York	15
Sioux Con.	54
South Columbia	2.75
Seven Troughs	65
Tetro	13
Victor Con.	14
Yankee Con.	55

REGULAR A. M. SALES.

Columbus Con. 33 at \$5.00.
Uncle Sam Con. 200 at \$6.
Beck Tunnel, 200 at 1.87 1/2; 1,800 at 1.85; 500 at 1.85, seller; 200 at 1.85, buyer; 300 at 1.85, buyer; 500 at 1.82 1/2.
Black Jack, 200 at 72.
Crown Point, 200 at 1.23 1/2; 800 at 1.20; 600 at 1.17 1/2; seller; 600 at 1.17 1/2, seller.
Scottish Chief, 500 at 4.
So. Columbus Con. 3,000 at 2.50.
Sioux Con. 1,500 at 53; 500 at 54.
Seven Troughs, 1,300 at 67; 500 at 66; 1,300 at 65.
Victor, 1,000 at 15.

OPEN BOARD SALES.

Beck Tunnel, 1,000 at 1.87 1/2; 200 at 1.90, buyer.
Crown Point, 100 at 1.20; 2,100 at 1.17 1/2.
Colorado, 100 at 7.50.
Grand Central, 100 at 4.50.
Columbus Con. 200 at 4.75.
Mt. Lake, 100 at 80; 300 at 88.
So. Columbus, 600 at 2.77 1/2.

RECAPITULATION.

	Shares.	Amount.
Regular call	\$26,121.00
Open board	8,000 11,503.00
Forenoon totals	\$37,624.00

A. S. CAMPBELL.

Stock Broker, 214 E. P. Walker Block.

BIRD-COWAN CO.

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GEO. C. CANNON ASSOCIATION.

BROKERS, 24 E. So. Temple. Both 'phones 910.

D. F. WALKER & CO., STOCK BROKERS.

22 Commercial Bldg. Both 'phones 173.

UNION ASSAY OFFICE.

J. V. Sadler, 162 So. West Temple. P. O. box 1446.

Today's Metal Quotations.

Local settling prices as reported by the American Smelting and Refining Company:

SILVER	69 1/2
COPPER, casting	20 1/2
COPPER, cathodes	20 1/2
LEAD	5.25

NEW YORK QUOTATIONS.

LEAD, dull	5.15 @ 5.25
COPPER	20.00 @ 20.25

SLIMES PLANT IS A SUCCESS

Consolidated Mercur Now in Shape to Considerably Increase its Revenues.

MORE UNITS TO BE ADDED.

Big Tailings Dump Contains a Fortune in Gold and Will be Re-Treated.

The new slimes plant of the Consolidated Mercur Gold Mines company, which was placed partly in commission recently, has been operated for a sufficient length of time to demonstrate beyond any question of doubt that it is a success and that it will come fully up to the expectations of the management.

President John Dorn said today that with the slimes plant going, the company will make a saving of about 50 cents per ton more than it has been doing, which means additional earnings of \$200 a day on an ore treatment basis of 400 tons. It is the intention, however, to add another unit of 200 tons to the plant, just as soon as the present units have been given a thorough trying out.

The big tailings dump at the Mercur mine carries gold values averaging about 95 cents a ton. It is the intention to re-treat this dump, and save to the shareholders practically one-half its present contents. Considering that there are many thousands of tons of ore accumulated during the many years that the Mercur mine has been in operation, it is not a difficult matter to figure out what a saving of 50 cents a ton towards increasing revenues means.

The cost of operating the slimes plant in addition to the mill proper will amount to practically nothing, as everything about it has been made as automatic as possible.

LUDWIG'S JULY RECORD.

Three Hundred Tons Received from This Yerington Mine.

Although nearly the entire working force at the Ludwig mine of the Nevada Douglas Copper company has been on development, there was shipped to the local smelters a little more than 300 tons of ore during the month of July. The last two cars were settled for yesterday, the company receiving, smelter net, \$4,450; the average in copper of these lots being 13.73 per cent.

BACK FROM OSCEOLA.

Dr. W. S. Hudson Visits Property of Nil Desperandum Company.

Dr. W. S. Hudson has just returned from a business trip to the property of the Nil Desperandum Mining company, as Osceola, in White Pine county, Nevada, and reports that development work is progressing rapidly. The shaft is now down 258 feet and a cross-cut being run should encounter ore in commercial quantities soon.

THE TENABO DISTRICT HAS LONG BEEN FAMOUS FOR ITS FABULOUS RICH PLACERS AND NOT UNTIL VERY RECENTLY HAS THE MINING MEN OF THAT COUNTRY AND THE MINERAL POSSIBILITIES WERE MUCH GREATER THAN ANY ONE SUPPOSED.

No town had been established at that time; in fact there was not very much of anything there except Montgomery and the mineral. Since then, however, the town of Tenabo has sprung up and is growing and various enterprises have been established. In addition, the mines are undergoing development on a fairly extensive scale and shipments of ore, some of which is rich in gold, are of almost every day occurrence.

SEVIER CONSOLIDATED.

Gold Mountain Mine Getting in Fine Shape for Production.

President Seymour W. Tulloch of the Sevier Consolidated Mining company, has arrived from Washington, D. C., after an absence of several months and will spend some little time at the mine.

Mr. Tulloch says the mine and mill have been brought well up to perfection and that from now on the company should make a good showing in the way of production. A great deal of energy has been expended on development work in the past year and several new ore bodies have been encountered.

TREASURE HILL COALITION MINES

New Park City Company Formed Of Which Jesse Knight Will Have Control.

ARTICLES SIGNED TODAY.

Development Campaign to Be Inaugurated—Will Sink a Double Compartment Shaft.

Some of the local newspapers which have been inclined to scout the idea that a control of the Utah Treasure Hill mine at Park City had passed to Jesse Knight will not have an opportunity to print the news.

The deal has been completed and at a meeting of shareholders yesterday afternoon it was decided to organize a new corporation which is to absorb the present company which is to be known as the Utah Treasure Hill Coal and Lumber company with a capital stock of 1,000,000 shares of the par value of \$1 each.

Jesse Knight will be president of the organization; T. W. Bell vice president; W. Lester Mangum, secretary and treasurer, who with J. William Knight and E. S. Fisher are directors. The articles of the new company were prepared, signatures attached today and are now ready to be filed in the proper county and state offices. The headquarters of the company, as is the case with all mining companies, will be controlled by Mr. Knight, will be taken to Provo.

That it is the intention of Mr. Knight and associates to undertake the development of the Park City with the same amount of vigor as is being displayed at the Knight mines in Tintic and in the Cottonwoods has been evidenced by the fact that he had been decided to sink a double compartment shaft on what is known as the Sunrise lode mining claim in which considerable development has already been expended. The mine also has a very favorable showing of ore, and in one of the old workings a vein of lead-silver ore is exposed of the width of three feet. The ore is of the best quality and is exposed carrying average values of \$55 to the ton in lead, silver and gold. The Treasure Hill ground is located in the Wealden canyon, between the town of Park City and the Silver King mine. It is understood that Mr. Knight has secured other property in Park City besides the Treasure Hill mine, and that he will be taken up by the new Coalition company.

CITY ROCKS STRIKES.

This Alta Property Begins to Look Like a Big Mine.

Manager W. S. Zehring of the City Rocks Mining company operating at Alta, is in a happy frame of mind today over the contents of a late report from the mine, and which carries values for the property of about \$100,000. The mine also has a very favorable showing of ore, and in one of the old workings a vein of lead-silver ore is exposed of the width of three feet. The ore is of the best quality and is exposed carrying average values of \$55 to the ton in lead, silver and gold. The Treasure Hill ground is located in the Wealden canyon, between the town of Park City and the Silver King mine. It is understood that Mr. Knight has secured other property in Park City besides the Treasure Hill mine, and that he will be taken up by the new Coalition company.

CLARK AND SPHYX.

Getting Ready to Begin Mill Construction at Round Mountain.

W. H. Clark, the millionaire goldfield mine operator, was out to Round Mountain, says the Nugget and carries a thorough inspection of the Sphinx mine of which he is general manager, and one of the principal owners. Mr. Clark stated that the future policy of the Sphinx would be to continue sinking in the shaft at least to the 500 level or to the level where the ore is of the best quality, and that depth, cross-cutting will down commence. Already the Sphinx is down 380 feet on its main ledge, with numerous cross cuts and drifts.

THE DIRECTORS OF THE SPHINX COMPANY HAVE DECIDED TO PUT IN A MILL WITHOUT DELAY AND MR. CLARK'S VISIT HERE AT THIS TIME WAS TO ARRANGE NECESSARY DETAILS WITH THE MINING MEN OF THAT COUNTRY AND THE MINERAL POSSIBILITIES WERE MUCH GREATER THAN ANY ONE SUPPOSED.

No town had been established at that time; in fact there was not very much of anything there except Montgomery and the mineral. Since then, however, the town of Tenabo has sprung up and is growing and various enterprises have been established. In addition, the mines are undergoing development on a fairly extensive scale and shipments of ore, some of which is rich in gold, are of almost every day occurrence.

BUTTEITES IN TENABO.

Salt Lakers Set the Pace for Montanans in This Nevada Camp.

A syndicate of Butte mining men has been organized to take over the property of the Cusick syndicate in the Tenabo, Nevada, district and has arranged to begin a vigorous campaign of development. The Montanans were attracted to the region by the activity displayed by a number of Salt Lake mining men in that country and they decided to make an investigation which resulted in the acquisition of the property situated.

THE TENABO DISTRICT IS NOT NEW, BUT WORK IN IT ON ANYTHING LIKE AN ORDINARY SCALE HAS BEEN CARRIED ON BUT A SHORT TIME. IT IS ABOUT 25 MILES FROM BOWEN, A STATION ON THE CENTRAL PACIFIC RAILROAD WEST OF OGDEN, AND WAS DISCOVERED BY C. F. MONTGOMERY MORE THAN 20 YEARS AGO.

Montgomery made a living for many years by digging gold-bearing ore from the veins and shipping it to Salt Lake. About two years ago others entered the district and soon discovered that the mineral possibilities were much greater than any one supposed. No town had been established at that time; in fact there was not very much of anything there except Montgomery and the mineral. Since then, however, the town of Tenabo has sprung up and is growing and various enterprises have been established. In addition, the mines are undergoing development on a fairly extensive scale and shipments of ore, some of which is rich in gold, are of almost every day occurrence.

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CONCENTRATES.

David Evans of the Ibez properties in the Detroit district has returned from a trip to the Pacific coast.

The Jennie Gold Mining company was in the market yesterday with an order bar of bullion of the value of \$1,000.

A shipment of ore from the Mazuma Hills mine in the Seven Troughs mining district has arrived at the sampling station.

The smelter at the Lost Packer mine in Idaho has been placed in commission and is producing matte valued at \$400 a ton.

Manager Walter C. Orem of the Nevada Douglas Copper company departed this afternoon for the property of that company at Yerington, Nevada. He expects to return about the first of next week.

The ore and bullion settlements reported late yesterday by McCornick & Co. were: Crude ore and concentrates, \$24,000; base bullion, \$42,000; and exports for the month of July \$2,222,000.

Members of the Salt Lake Stock & Mining Exchange do not seem to be disturbed over the talk of the organization of another exchange in this city. They say there is no room for another organization and that it would be very difficult to make it a successful venture.

The Indiana Mining company of this city filed its articles of incorporation with the county clerk yesterday afternoon. The company is to be organized into shares of the par value of one cent each. R. B. Shepard is president; George Jones, vice president; Ethel Shepard, secretary and treasurer.

LOCAL MARKET REPORT.

In today's local markets, the receipts include car lots of oranges, lemons, bananas, cantaloupes, tomatoes, watermelons, etc. The price of eggs is up five cents, as the farmers are not bringing them along in the quantities demanded by the trade. Tomatoes are short also, as the Utah supply is not up to the demand. There is a little drop in potatoes to \$1.20 per cwt. The prices obtaining today are as follows:

RETAIL.

Timothy, per cwt.	1.00
Alfalfa, per cwt.	1.00
Crude, per cwt.	1.00
Wheat, per cwt.	1.00
Oats, per cwt.	1.00
Barley, per cwt.	1.00
Flour, per cwt.	1.00
Flour, high patent, per cwt.	2.50
Flour, low patent, per cwt.	1.50
Straw, per cwt.	1.00
Straw, per cwt.	1.00
Straw, per cwt.	1.00
Straw, per cwt.	1.00

MEATS AND POULTRY.

Dressed beef, pound	12 1/2 @ 15
Dressed pork, pound	10 1/2 @ 12 1/2
Lard, pound	17 1/2
Dressed springs, pound	25 @ 30
Dressed hams, pound	20 @ 25
Dressed veal, per pound	12 1/2
Spring lamb, per pound	12 1/2
Live springs, per lb.	16

DAIRY PRODUCTS.

Butter, per pound	15
Butter, ranch, per pound	25
Cheese, per pound	25
Eggs, per dozen	30
Neufchatel cheese, per pound	10
Pkg. cream, per pound	20

FRUITS AND VEGETABLES.

Watermelons	50 @ 1.00
Raspberries	10 @ 1.00
Strawberries	10 @ 1.00
Lemon peel, per pound	25
Orange peel, per pound	25
Cantaloupes, each	10 @ 1.00
Watermelons, each	10 @ 1.00
Walnuts, per pound	25
Pecans, per pound	25
Philberts, per pound	25
Almonds, per pound	25
Oranges, per dozen	60
Peaches, per pound	10
Lemons, per box	9.00
Lemons, per dozen	1.00
Utah new cabbage, per lb.	5
Utah lettuce, 3 bunches	10
Turnips, two bunches	5
Cucumbers, per dozen	40 @ 50
Peas, per dozen	40 @ 50
Honey, per pound	15
Potatoes, new, per bushel	1.25
Beets in cans, each	20
Straw, per pound	20
New potatoes, per peck	35
Stringed beans, 3 pounds	25
Dewberries, per box	15
Straw, per pound	20
Canned pumpkins	15 @ 20
Parley, per bunch	5
Saratoga chins, per pound	35
Summer squash, each	10
Artichokes, per pound	15
Scout pickles, quart	15
Rhubarb, 3 pounds	10
Green onions, 3 for	10
Radishes, 4 bunches for	10
Brussels, 14 pounds	20
Sugar, cwt	8.10 @ 8.30
Blackberries, per box	10

FISH.

Broilers, dressed, per pound	26 @ 30
Rock Cod, per lb.	15
Soles, per lb.	15
Smelts, per pound	15 @ 17 1/2
Catfish, per pound	15
Striped bass, per pound	25
Codfish, per pound	25
Flounders, per pound	15
King fish, per pound	15
Black trout, each	15
Crabs, each	20
Halibut, per pound	15
Salmon, per pound	20
Barracuda, per pound	20
Shad, per pound	20
Black bass, per lb.	30
Sea bass, per pound	17 1/2

MEATS AND POULTRY.

Dressed beef, per pound	12 1/2 @ 15
Dressed pork, per pound	10 1/2 @ 12 1/2
Dressed mutton, per pound	12 1/2
Lamb, per pound	12 1/2
Live hens, per pound	12 1/2

STOCKS BEELINGS SLIGHTLY IRREGULAR

New York, Aug. 11.—The small opening dealings in stocks effected only slight changes from last night's prices in the usually prominent issues. Great Northern preferred opened nearly a point and then rallied to a fraction over last night.

The market advanced a good fraction beyond the first prices, and then fell to a lower level than at the opening on realising. Afterward the advance was resumed but the average level did not get as high as before. Union Pacific and Northern Pacific gained a point.

Brisk buying of Southern Pacific, which rises 1 1/2, preceded the announcement that the dividend rate had been advanced to 6 per cent. Other railroad stocks moved in sympathy with the Harriman, but they did not show as much underlying firmness. The market was dull and irregular all day.