## Z. C. M. I.'S ANNUAL MEETING

The President's Report Makes a Handsome Showing.

## SALES WERE OVER \$3,500,000

An Increase of \$400,000 Over Those of the Year Previous-Liabilities Decrease \$30,000-Reserve\$310,500.

The Sist annual meeting of the stockholders of Zion's Co-operative Mercantile Institution took place this morning at 10 o'clock in the institution's office. There was a good representation of stock, and after calling the meeting to order, President Lorenzo Snow's report, for the fiscal year ending January 31st. was read by the secretary, from which we gathered the following items.

The president stated that the institution's business had been larger in volume than for some years past, and the earnings had been more evenly distributed among the several departments than heretofore. Month by month sales and receipts had increased, and the general demand for goods by customers was larger last year than usual. The spring trade had opened up very satisfactorily. In the manufacturing department, which he regarded as a very important adjunct to the institu-tion, there had been turned out 14,550 garments and 76,434 pairs of boots and choes, all of which he was pleased to say found ready sale and gave satis-fraction. There were surflowed in these faction. There were employed in these departments 132 people and in the other departments of the institution 212. He departments of the institution 212. He referred to the improvements that had been made at the drug store and said it was gratifying to know that the change had materially impreased the business and that general satisfaction esemed to have been given to its pat-rona.

The sales for the year had been \$2,574,923.47; this was about \$400,000 more than for the previous year. The liabilities, exclusive of the capital stock and reserves, were \$209,939.41. This is nearly \$30,000 less than a year ago, while the cash and the merchandise on hand aggregate more than four times the amount of these liabilities. The cash receipts for the year were \$3,572.-544. Out of the profits made, a sum sufficient to pay 8 per cent upon the capi-tal stock for the coming year, was set aside, and the balance of the profits aside, and the balance of the profits were used to close out the factory ma-chinery and horses and wagons and teams, to replace two old low pressure boilers by two new high pressure 14 li-ers, and the sum of \$30,000 was provided for the construction of a warehouse. The balance of the profits will be credit-ed to the reserve fund which now ed to the reserve fund, which now amounts to \$310,500. The president thanked the executive

committee for their indefatigable labors during the past year. In conclusion, he congratulated the stockholders upon the success that has met the institution's operations, and he had much pleasure in saving that its affairs are in a very in saying that its affairs are in a very satisfactory condition. The prospects for favorable business conditions for the current year were encouraging, and with a continuation of the careful for the defense deny the trust and also deny that Chas. W. Miner had any interest in the minging company. A. H. Brown and Hutchison appeared in saying that its affairs are in a very

above and a fair turn out below. In fact the gallery throng has seldom been exceeded in number in the history of recent theatricals. The spectacle has been brightened and freshened by the addition of some strong specialty num-bers, but as far as the story goes it re-

The Grau Opera company indeed seems to have fallen upon evil times. "Said Pasha," which is one of the best operas that the company renders, went to a very light house last night. It was excellently done, however, and it ought to crowd the Grand when it is done for the bast time transmus when it is done for the last time tomorrow night. The fa-miliar and tuneful music went with a charming swing and every one ac-quitted himself or herself with credit, the chorus especially doing the best work it has accomplished on the pres-ent visit. Tonight "Olivette" will be the bill.

Manager Clawson, of the local "Pinn-fore" Company, reports that the ad-vance sale for Saturday and Monday's rendition at Christensen's hall has alreaction at Christensen's hall has al-ready reached about \$100, an indica-tion that the company will do good business. It played in Bountifui on Tuesday to a large house, giving ex-cellent satisfaction. The Murray Opera house will be visited next Wednesday events evening.

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DID IT BELONG TO MILNER? Suit Over Mining Shares Claimed for a

The case of Utah Title and Insurance company as administrator to the estate of Charles W. Milner against Stanley Milner was on in the equity department of the Third district court, Judge Rolapp of Ogden occupying the bench

Tuscarora mining company of Nevada,

Milner, that he was at Tuscarora, Elko county, Nevada, as manager of the property which later became the property of the Tuscarora Mining com-pany at that place. That in connection with John Derns, Ed H. Airis, Peter McKenzle, J. S. Lakin and S. B. Milner, the deceased, formed the mining com-pany, and was to have received as his share 25,000 shares of the 200,000 shares of the outigal stock, also that hefore the of the capital stock; also that before the stock was issued, Mr. Milner died, and that the stock was issued to Stanley D.

DESERET EVENING NEWS: THURSDAY, APRIL 5, 1900.



ion of the carefu policy which had been pursued now for some years past, he had every reason to believe the inctitution would make as satisfactory a showing at the close of its fiscal year in 1901, as it had this year.

The report was unanimously accepted and ordered filed. The election of offiand ordered nied. The election of offi-cers and directors followed. The presi-dent appointed three judges of election, one of whom was a director and the other two were stockholders. After can-vassing the vote the following were de-clared elected to serve until the next unnue descine.

clared elected to serve until the next annual election: President, Lorenzo Snow; vice presi-dent, George Q. Cannon; Secretary, T. G. Webber; treasurer, A. W. Carison; directors, Joseph F. Smith, Heber J. Grant, Geo. Ronney John R. Winder, H. Dinwoodey, F. T. Farnsworth, John R. Barnes, John Henry Smith, Francis M. Lyman, Anthon H. Lund, William H. McIntyre.

mannan AMUSEMENTS. mmmmmmm

At the theater this evening Frohman's New York company gives its first performance here of "Because She Loved Him So." This noted comedy is by Gillette, author of "Held By the Enemy," "Secret Service" and other successful plays. It is produced with the original New York cast and the original New York scenery so that it ought to have a great reception.

At the theater last night "The Devil's Auction" played to enormous business

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