

MINING, BUSINESS AND STOCKS

DAY WAS QUIET
ON LOCAL 'CHANGE'

Business of Only Fair Volume But
Prices on Whole Well
Sustained.

DAY WAS DEVOID OF FEATURE.

Bulk of Business Was on Open Board
With Lower Priced Stocks Selling
Mostly During Regular Call.

This morning's business on the floor of the local exchange was without any particular feature. The sales were of fair volume, and values on the whole were well sustained. The higher priced stocks were dealt in principally on the open board, and the lower priced during the regular call. A total of 33,100 shares changed hands during both sessions representing a total valuation of \$21,538.50.

The quotations for the day closed as follows:

UTAH STOCKS.	Bid.	Asked.
Ajax	19	22
Alcoa	3.97 1/2	3.10
Boston Consolidated	29.00	
Beck Tunnel	.82	.98
Butler Lumber	.06	.10
Carls	.27	.28
Century	.53	
Colorado Mining	.17 1/2	.30
Crescent	.39	.48
Dalton	.00 1/2	.60
Daily	1.37 1/2	
Daily West	11.37 1/2	17.25
Daily Judge	2.50	3.25
East & Blue Bell	.08	
Emerald	.34	3.60
Grand Central	1.37 1/2	
Horn Silver	.01	
Ingot	8.85	8.65
Little Bell	.02 1/2	.04
Little Chief	.65	.66
Lower Mammoth	1.65	1.80
Mammoth	.13	.14
Nevada Hills	3.17 1/2	3.22 1/2
New York	.32	.32 1/2
Ontario	2.50	4.50
Richmond Ana	.44	.06
Stray Dog	.03	.05 1/2
South Swansea	.11	.12
Sacramento	20.00	23.50
Silver King	.10 1/2	.11 1/2
Star Consolidated	.07 1/2	
Silver Shield	.18 1/2	.19
South Columbia	.58.00	
Tetrahedron	.37	.38 1/2
Utah Mine	1.25	1.35 1/2
Victoria	2.95	3.00
Victor Consolidated	.02 1/2	.02 1/2
Wahatch	.61	.75
Yankee Consolidated	.35	

	Bid.	Asked.
Golden Anchor	.50	.55
Golden Crown	.14	.16
Jim Butler	1.37 1/2	1.60
McNamara	.74	.78
Montana Tonopah	2.85	3.00
North Star	.52	.56
Ohio Tonopah	.28	
Tonopah (com.)	18.00	19.00
Tonopah Belmont	5.00	5.20
Tonopah Extension	6.50	6.25
Tonopah Midway	2.20	2.27 1/2
West End		3.05
Atlanta	.26	
Blue Bull	.16	.21
Diamond B. Butte Con.	.49	.45
Goldfield Belmont	.57	.70
Goldfield Bonanza	.61	
Goldfield M. of Nevada	.72	.80
Great Bend	.50	.54
Jumbo	1.30	1.60
Kendall	.68	.65
Mohawk	4.00	4.17 1/2
Red Top	1.50	1.70
Sandstorm	.80	.95
Silver Pick	.51	.55
St. Ives	.58	.61
Tramp	1.25	
Bullfrog National Bank	.58	.57
Denver Bullfrog	1.30	
Eclipse	.87	
Gold Bar	1.30	1.45
Montgomery Mountain	.50	.55
Original Bullfrog	.13	.16
Granby G. M.	.21	.23
Jumping Jack	.43	
Manhattan Con.	.30	
Manhattan Dexter	.62	
Manhattan Little Joe	.65	.68
Manhattan Pine Nut	.45	
Seyler Humphrey	.21	

Alice, 2.00 at 2.00.
Little Bell, 1.00 at 8.55.
Lower M., 3.00 at .65; 6.00 at .66.
Little Chief, 2.00 at .04 1/2; 3.00 at .04 1/2.
New York, 3.00 at .32; 2.00 at .32 1/2.
South Col., 1.00 at .66.
Victor Con., 1.00 at .02 1/2.

Ajax, 1.00 at .22.
Alice, 1.00 at 3.00.
Beck T., 1.00 at .97.
Canes, 1.00 at .24.
Col. Con., 5.00 at 7.85; bought 30; 7.00 at 7.75.
Lower M., 1.00 at .67.
New York, 1.50 at .32.
Nevada Hills, 3.00 at 3.25; 3.00 at 3.30; bought 60.
Golden Cr., 1.50 at .16.

A. S. CAMPBELL,
Stock Broker, 118 D. P. Walker Block.

CANNON BROS., BROKERS, 24 E. So. Temple. Tel. 910 Ind., 910-k Bell.

Badger Brothers
Brokers
34 Main St. Phone 1934

MEMBERS MINING EXCHANGE
ALL UTAH AND NEVADA
STOCKS BOUGHT AND SOLD
Orders Executed on NEW
YORK, BOSTON and
SAN FRANCISCO boards

Today's Metal Quotations.

Local settling prices are reported by the American Smelting and Refining Company:

SILVER	66 1/2
COPPER (Casting)	18
COPPER (Electro)	18 1/2
LEAD	\$5.75

NEW YORK QUOTATIONS.	
LEAD, Firm	\$5.75 at \$5.90
COPPER, Firm	18

JUMPING JACK LOOKS WELL.

Now Has Two Sources of Income Instead of One as Formerly.

The special market review of the L. M. Sullivan Trust company of Goldfield, Nev., has the following to say about the Jumping Jack property, under date of Aug. 25:

"Stray Dog ledge has just been opened up on Jumping Jack ground in the company's own shaft. The vein is five feet wide and gives the same high values as on the Stray Dog. This gives the Jumping Jack two sources of income where it had but one before the Golden lode was struck. The Golden lode, \$13,400 was netted in July for ore shipped to the smelters. From the company's own workings, it is now certain a bigger monthly income will be derived. If one thing is sure about the Jumping Jack than any other, it is that the company will pay from 12 to 20 per cent dividends annually for years to come. Under the management of John D. Campbell (who took over a million and a half dollars' worth of ore out of the Jumbo mine of Goldfield in 1904 and upwards of \$600,000 worth of high grade ore of the Reilly lease on the Florence of Goldfield last summer in 1905), the Jumping Jack is rapidly assuming first place among the great properties of Manhattan."

BACK FROM EAST.

President of Local Stock Exchange Discusses Eastern Conditions.

President James A. Pollock of the Salt Lake Stock & Mining exchange returned to the city yesterday, after an absence of several weeks in the east on a combined business and pleasure trip. Mr. Pollock spent some time in the old home in Missouri, going from there to New York. The weather there, he says, was exceedingly hot, and he was glad to get back to Utah for climatic reasons if for no others.

STRIKES RICH ORE.

Columbus Consolidated Getting High Returns in Silver and Copper.

The Columbus Consolidated is at this time on the very edge of prosperity which bids fair to eclipse all previous efforts many times over. After averaging better than 200 ounces of silver and from 8 to 10 per cent copper in being broken down steadily while a full face sample taken by Manager Tony Jacobson, who on the ground a few days ago went 500 ounces silver and 10 per cent copper. This ore body has been driven through for a distance of 70 feet, and sampled every day and so far the lowest assay return was 80 ounces silver and 8 per cent lead.

This ore body is continuation of the big shoot opened in the 100 foot level below the tunnel in the easterly portion of the mine. It was 50 feet deeper where it was tapped, and the ore has proven much richer than it was on the 100 level. Preparation for sinking from the 200 to the 400 level are now being made and the actual work will be commenced in a few days. A donkey hoist is being installed, and instead of sinking the main operating shaft the following is being reached by a winze put down in ore.

ABOUT SEARCHLIGHT.

Comparisons Being Drawn Between That Town and Goldfield.

Quite a contingent of shrewd investors who have followed closely the history of Goldfield are today drawing comparisons between that town and Searchlight, Nevada, with the result that within the past few weeks over \$100,000 has been invested in Searchlight real estate. As a consequence of the present demand for the property on Hobson street, which is the busiest thoroughfare of Searchlight, lots have gone from \$1,200 two weeks ago to \$2,000 today, and the number that remains at that price may easily be counted on the ends of the fingers of one hand.

Another strong point in favor of the argument that Searchlight is to be one of the most wonderful camps in Nevada is that within the last week articles of incorporation have been taken out for another railroad. A new company has been incorporated under the name of the Searchlight and Northern Railroad company, with a capital stock of \$500,000, and the fact that G. H. McClintock, a prominent Nevada banker, is mentioned as one of the incorporators gives assurance that the new project, now embryo, will soon materialize as two iron bands connecting Nelson on the Salt Lake road with Searchlight.

SAMPLER RECEIPTS.

The Taylor Brunton Ore Sampler today realized the following cars of ore: 5 Nevada, 18 Tintie, 1 Park City, 3 Idaho. The Pioneer Ore Sampler realized the following: 2 Tintie, 2 Alta, 2 Nevada, 1 Idaho, and 2 Stockton.

J. OBERNDORFER,
Stock Broker,
Tel. Bell 182. 161 S. Main St.

E. M. WEST & Co., stock brokers,
D. F. Walker Bldg. Tel. 145; res. 3510-k.

F. R. Snow & Co., Stock Brokers,
22 Commercial Bldg. Both Phones 1972.

ARROW MINE'S
TURNING OUT WELL

Recent Assays Are Very Favorable in Copper and Silver.

TRANSPORTATION IS POOR

Last Five Miles of Road Now Being Repaired and Will Be Ready For Business Soon.

Recent assays of ore from the property of the Arrow Mining company in Lincoln county, Nev., show the presence of 81 ounces of silver, and 19 and a fraction per cent copper, which is regarded as most encouraging. Treasurer F. A. Hook of the firm of Calloway, Hook & Francis says that everything is progressing smoothly and steadily on the ground with results of a most gratifying nature right along. Considerable development work has been done, including the running of a tunnel 400 feet, besides drifts and inclines. The location of the mine has, to now, proved more or less of a handicap, the nearest railroad point being Indian Creek, 20 miles away. There is a good wagon road for 25 miles of this distance, but the last five miles to camp are in very bad shape. The lack of rebuilding this portion of the road was unduly some time ago and is going steadily forward.

STOCKHOLDERS MEET.

Ohio Copper Co. Will Elect New Officers Today.

The annual meeting of the stockholders of the Ohio Copper company was called in the company's offices at noon today. The attendance in point of numbers is not large, but it is understood that nine-tenths of the stock is represented.

NEW COMPANY FORMED.

To Carry on Mining in White Pine County, Nevada.

(Special to the "News.")

Provo, Aug. 28.—Articles of incorporation of the Lexington Gold and Silver Mining company have been filed with the county clerk. Spanish Fork is the place of general business; the capital stock is \$1,000,000, in shares of the par value of \$1 each, based on the valuation of the following mining claims in Lexington mining district, White Pine county, Nevada: Lizzie R., Tom Boy, Razzle Dazzle, Lexington Nos. 1, 2, 3, and 4, Tom Boy No. 1, and Crescent Nos. 1, 2, 3 and 4. The following are the officers and directors: A. B. Rock, president; W. A. Miles, vice president; A. J. Jacobs, F. O. McFall and O. C. Thurber, T. A. Rockhill and C. Thresher and treasurer, and Fred L. Schrott is the manager.

MINING COMPANY ORGANIZED.

Capital Thirty Thousand Dollars With Property in Cottonwood Canyon.

The Queens W. Mining company of Petersburg, Morgan, filed a copy of its articles of incorporation in the secretary of state's office today. Its capital stock is \$30,000, divided into shares of the par value of 10 cents each. W. H. West is president and manager; H. E. Anderson, vice president; N. B. Dresser, secretary. The company owns the independent lode claim, located in Cottonwood canyon, Morgan county.

GOLD NUGGET OPTION.

Forfeiture Money Put Up and Examination to Be Made at Once.

An special to the Denver Mining Record from Sumpter, Ore., says: A party of eastern people, after spending three or four days at the Gold Nugget ground, under the eastern shades of Mt. Baldy, took an option on the property, paid a forfeiture down and took their departure. It is understood that they are to send experts here within a specified time who are to make a thorough examination and report also in a stipulated time. At the conclusion of this term they either forfeit the posted money or make a heavy payment, the final settlements to be made in a sequence of early dates.

In the meantime it has been stipulated that all work done from now on is to be paid for by the purchasers, and that all sacked and binned ore shall become their's under the terms of purchase. The figures were not given out.

Charley Butler, who was here on Wednesday, said that this arrangement had temporarily at least altered the plans of the owners with reference to contemplated shipments, but would not affect the prosecution of the tunnel work. Speaking for himself, he said that he did not care much whether these people took up the option or not, as he figures that with a little more work the property is going to demonstrate that it can pay for its own equipment.

WILL CHANGE NAME.

Well Known Nevada Mine is Owned By Nevada Douglas Copper Co.

Owing to the fact that there is already a corporation operating in Nevada under the name of the Nevada Copper company, and in order to avoid confusion in the future, the organization recently launched by Walter C. Oregon and associates is to be known in the future as the Nevada-Douglas Copper company.

In this way the property at Yerington, which forms the basis, will not entirely lose its identity, it having been known previously as the Douglas group and was operated by the Douglas Copper company, which shipped 20 lots of ore to the plant of the United States Smelting, Refining & Mining company during last year, giving returns averaging better than 13 per cent copper, with additional values in silver and gold.

WORST OF FLOOD OVER.

Water Which Flooded Western Nevada Properties Pumped Into Tunnel.

State Treasurer Christensen has returned after a three week's trip to the famous Comstock lodes in Western Nevada where he has a mining interest. Mr. Christensen reports a revival

of old times "Back on the Comstock;" the waters that had flooded so many properties have been pumped out and into the Surber tunnel, as electric power has been secured from the Truckee river, and there is a good deal going on out there. His own properties are looking well.

CONCENTRATES.

Secretary G. W. Lambourn of the Daily Judge company spent yesterday at the mine.

Anton Eilers, the well known smelter authority, left yesterday for Tacoma, Wash., on business.

Capt. Duncan MacVie, managing director of the Bingham Consolidated, spent yesterday at the properties of the concern at Bingham.

George Z. Edwards of Pearl Idaho, consulting engineer for the Western Mining and Reduction Co., is in the city for a few days on business.

George F. Milliken, chief engineer of the Nevada Utah Mines and Smelter corporation, arrived from the east yesterday, en route for Pioche, Nev.

Mr. E. F. Wood, vice president of the International Nickel Co., Mr. Ashley of the same company, and Mr. A. P. Turner, president of the Canadian Copper Co., are in the city for a few days, visiting the various metallurgical works in the vicinity.

TODAY'S MONEY MARKET.

New York, Aug. 28.—Money on call strong; closing 6 1/2 per cent; ruling rate, 4 1/2; closing bid, 5 1/2 per cent; offered, 6 per cent.

Time loans steady, 60 and 90 days, 5 1/2 to 6 per cent; six months, 6 per cent bid.

Prime mercantile paper, 6 per cent.

Sterling exchange very weak at 483.70 for 60 days bill; and at 480.55 for 90 day bills; posted rates, 482 and 485; commercial bills, 480 1/2 at 480 1/2.

Bar silver, 65 1/2; Mexican dollars, 51 1/2.

Government bonds steady; railroad bonds irregular.

CANAL ESTIMATES.

Will Call for About Same Amount as Last Year.

Washington, Aug. 28.—Estimates for canal appropriations for 1907 are now in course of preparation at the office of the Isthmian canal commission. From present indications these estimates will be about the last to be made for what is known as the canal plant. It is believed that all of the locomotives, cars, engines, steam shovels and other equipment of like character will be assembled on the Isthmus by the end of 1907 that will be needed for the entire period of canal construction. It does not follow, however, that Congress will not appropriate any less sum annually than has been needed in the past. It is said at the commission that \$25,000,000 can be expended each year judiciously, but with the continually enlarging plant a greater proportion of this money will be used in the employment of labor, resulting in a much better showing in actual canal digging.

THE HOME BEAUTIFUL.

The farm home should be the most beautiful spot on earth. We hear the complaint that women do not like the farm and the children leave it as soon as they can. Why? When all is bleak and bare and the house and barn are bombarded by the storm and the front yard is kept for the hogs and calves—to tell the truth it is not attractive. It is not enough to feed the stomach. The soul, too, may be starved. There is an inherent love of the beautiful in us all. The eye in the early days was glorified in its flower-sprinkled prairies, its native parks and woodlands. When in the fifties I used to drive across the prairies, I thought it the most beautiful land in the world. It has been sadly spoiled. The forests have been cut away, and the great flower gardens have been turned into wheat fields and too many of the homes are unprotected, swept by all the storms and lashed by the blizzards. The farmers for the most part are now well off and many have money in the bank. Some are buying more land and some, thank God, are improving what they have. When will people learn that 80 acres put to its best with a delightful home is worth more than a whole section with the shipshod farming of the early days. Farmers have their mission as well as wheat and cattle and hogs. In the St. Paul Farmer I have described how there should be a constant procession of beauty to cheer the home. Near the poor have a bed of tulips. These appear as soon as the ground is thawed out. There is a large family of them—some early, some late, some single, some double. They are resplendent in their beauty and are the harbingers of the radiant hosts which are to follow. Plant them by the hundreds and not by the dozens. You can get them for two or three dollars a hundred and they will stay in the ground for years. Plant phloxes between the rows and have almost continuous bloom on the same ground. Next in the procession come the columbine. These are very hardy. There are about fifty kinds and they give a marvelous blending of beauty. When they are in bloom the bumble bees are on hand drinking the nectar and appear fairly intoxicated with delight. They carry the pollen from one to another. You plant the seeds and are surprised by the new creations which greet you. Take that bare spot of ground, put in a few mixed columbines and you will have a garden of beauty. And now comes the queen of all the flowers. Hardy as an oak, the most gorgeous, radiant and resplendent beautiful of all. When you see them you can but fall in love with them. I mean the peony. These are not the rank, ill-smelling things of the past. They are now the great, brilliant fragrant ones of today. Fifty years ago there were 25 kinds, now there are about 2,000 named sorts and more are being added every year. Though it takes a long time, yet one can raise peonies from seed, each one slightly different. I wish you could see the fields in June when 50,000 put themselves on exhibition in 400 distinct varieties. Most of them are in a fertile valley and the road is there. They bloom so gloriously that they are like a sea of glory in miniature. One can generally get mixed varieties of very fine quality for \$10 the 100 and have them care they double every year or two.—C. S. Harrison in Field and Farm.

LIVESTOCK.

CHICAGO.

Chicago, Aug. 28.—Cattle—Receipts, 170,000; strong for native; western stock easier. Bees, 3,000; cows and heifers, 1,400; 25; stockers and feeders, 2,400; 30; Texas, 3,000; 40; western, 3,000; 25; calves, 5,000; 10; Hogs—Receipts, 28,000; Market, 10c lower; mixed and butchers, 5,000; 45; good heavy, 5,500; 40; rough heavy, 5,000; 40; light, 5,000; 40; pigs, 5,000; 65; bulk of sales, 5,000; 65.

Sheep—Receipts, 22,000. Weak to 10c lower; sheep, 5,000; 50; lambs, 4,000; 75.

OMAHA.

Omaha, Aug. 28.—Cattle—Receipts, 2,200; steady. Native steers, 4,000; 25; cows and heifers, 3,000; 30; stockers and feeders, 2,400; 30; Texas, 3,000; 40; western, 3,000; 25; calves, 5,000; 10; Hogs—Receipts, 6,000. Market, 5c lower; heavy, 5,500; 45; mixed, 5,500; 45; light, 5,000; 40; pigs, 5,000; 65; bulk of sales, 5,000; 65.

Sheep—Receipts, 16,000. Steady. Yearlings, 5,400; 60; wethers, 4,500; 50; ewes, 4,000; 25; lambs, 6,500; 75.

KANSAS CITY.

Kansas City, Aug. 28.—Cattle—Receipts, 14,000; best grade strong, others steady; native steers, 4,000; 25; native cows and heifers, 2,000; 30; stockers and feeders, 2,400; 30; bulls, 2,000; 25; calves, 5,000; 10; western steers, 3,500; 30; western cows, 2,000; 40.

Hogs—Receipts, 11,000. Market 5c lower; heavy, 5,500; 45; mixed, 5,500; 45; light, 5,000; 40; pigs, 5,000; 65; bulk of sales, 5,000; 65.

Sheep—Receipts, 5,000. Weak to 10c lower; natives, 4,200; 50; lambs, 6,000; 75; range wethers, 4,000; 50; ewes, 4,000; 50.

PRODUCE.

CHICAGO.

Chicago, Aug. 28.—The wheat market opened easier today on selling by commission houses, which were actuated by report of continued clear weather in the northwest. Calls were somewhat firmer, and this offset to a certain extent the influence of the weather. December wheat opened 1/2c lower at 74 1/2, and sold at 74.

Corn was quiet and steady. December opened unchanged to a shade lower at 44 1/2.

December oats opened a shade higher at 30 1/2.

Provisions were easier because of a 10c decline in live hogs. September pork opened 1/2c lower to be higher, at 16 1/2 to 17 1/2; lard was 25c lower, at 8 1/2, and ribs were down 2c, at 8 1/2.

Cash: Wheat, No. 2 red, 72 1/2; No. 2 hard, 71 1/2; No. 2 hard, 70 1/2; No. 2 northern, 70 1/2; No. 2 spring, 70 1/2.

Corn—No. 2, 35 1/2; No. 2, 35 1/2; Oats—No. 2, 29 1/2; No. 2, 29 1/2; No. 2, 29 1/2.

New York, Aug. 28.—Sugar—Raw, firm; refining, 5 1/2; centrifugal (96 test), 4 1/2; molasses, sugar, 3 1/2; Refined, steady; crushed, 5 1/2; powdered, 5 1/2; granulated, 4 1/2.

Coffee, quiet; No. 7 Rio, 34.

LIVERPOOL GRAIN.

Liverpool, Aug. 28.—Close: Wheat—September, 68 1/2; December, 68 1/2; March, nominal. The weather in England today was fine.

MARKET ACTIVE
BUT IRREGULAR.

Opening Showed Some Sharp Advances Over Yesterday's Close.

SHORTS BOUGHT TO COVER.

Harriman and Hill Stocks Went Way Up—Reading Was Comparatively Quiet.

New York, Aug. 28.—The stock market opened with a general strong