## DESERET EVENING NEWS: SATURDAY, SEPTEMBER 22, 1906.

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NUCH MONEY IN THE LOCAL BANKS

Salt Lake Institutions Not Affected by Flurries of Eastern Financial Centers.

MANY REALTY SALES MADE.

Much Activity in Building Line and More Help Needed-General Trade Review.

Local business conditions continue to improve, except that in all directions there is a call for labor that can not be supplied. The money market is easy, with rates at 6 to 8 per cent, according to the time and the character

of the securities offered. The local banks sport plenty of cash, one institution having on hand 100 per cent more cash than the law requires.

Banking men report an abundance of Banking men report an abundance of money where there is good security. The fall business will call for consider-able money and it is noted that the salt Lake banks are not subject to the whins, flurries and fancies of eastern money centers. Collections are good, and payments prompt. Salt Lake backs have increased their New York and payments prompt. But Lake banks have increased their New York banks have increased their yew York balances which are available when needed. There is a steady and healthy increase in the week's clearings.

### THE REALTY MARKET.

Beal-estate is improving in the ac-tivity of transfers, and several of a sizeable character have been recorded. with of transfer have been recorded. sizeable character have been recorded. The Salt Lake Public Service The Salt Lake Public Service cated a trust deed to an eastern bank-cated a trust deed to an eastern bank-ing house for two and a half millions with which to erect the proposed ex-with which to erect the proposed ex-with which to erect the proposed ex-tensive heating plant on Third West street, and which means the expendi-ture of large sums for labor and ma-terial right here in town, a feature be-ing the prospective demand on local brick making establishments for im-mense quantities of brick. What ef-fect this will have on the general local fect this will have on the general local building supply remains to be seen. The erection of so extensive a plant means also a rise in realty values with il the surrounding property for industrial purposes.

#### MANY "DIRT" SALES.

Real estate dealers report considerable buying all over town, with no particular choice of any particular secian of the city. Some days the buying is in the eastern part of the town, and then other days in the western part. Buying has been lively even in Waterloo and Forest Dale. At present opie are picking up property in all only it becomes more and ore evident as time goes on that the estern part of the city will be eventily given over to the railroads, the wholesale houses and residence of rall-read employes. The west side is at present interested in the proposition to build electric rallway connections with Garfield and Bingham, and an apprehension that Eighth West street may be utilized has aroused a storm of protests. The road will probably be built on some adjoining street, as it is proposed to make of Eighth West a

handsome boulevard. The immediate vicinity of Third South and Main streets is receiving ance during the week, but were abom in the proposed erection on the generally unsuccessful in inducing sotheast corner of a large railroad building. That corner was always looked upon as a favorite spot, and me does not lessen the impression.

and what the relation will be later on cannot be stated, as there is to be considered the fact that there are onemillion less bales of cotton on hand now than there were a year ago. European spinners are running full time, and their mills are drawing enormous supplies of cotton from all producing coun-tries.

Ginghams are in a peculiar condition as to supply. Southern mills have been unable to secure over 75 per cent of their production on many of the low lines because of unfavorable labor conditions. Coarse ticks are scarce for imditions. Coarse ticks are scarce for im-mediate delivery as many of the fine lines for some time past. Many of the mills have sold for spring delivery, all the wash goods they can make, and this may be also said of certain lines of guilts and cotton dress goods. Medium weight flannels, flannelettes, cantons and uting flannels are active, with or. and outing flannels are active, with orders enough on hand to carry over until early spring. A steady demand in knit goods is reported, and there is a moderate demand for worsteds, broadcloths and Henriettas, all in women's lines. There is a fair demand for mohairs, Quilts are selling well. The trade re-ports that the bulk of the silk business will be confined to materials suited for evening wear, with plaids for separate waists, and few satins and satin finished taffetas. The designs are creditable to American inventive talent.

THE RETAIL TRADE.

The retail trade is reported as re markable by local dealers, with trade markable by local dealers, with trade 25 per cent in advance of last year. People appear to be buying early this season, without waiting for steady cold weather, and everybody appears to be looking for new stuffs. There is a steady call for the best quality silks and fancy dress goods, generally. Laces and empeoideries and trumpings are no and embroideries and trimmings are going well, and some people do not ob-ject to paying high prices for ready made dresses, as witness a \$95 lace dress on exhibition at one local establishment as a fair sample of what is being called for. Ladies desirous of buying gloves had better invest now and not wait, as manufacturers report they will have hard times filling orders this winter. Fall and winter gloves are of course of kid and are reaching up to the elbow, as even winter dresses are to be short sleeved this season. Dealers report their stocks here getting low.

CLOTHING LINES.

The clothing men report a good fall opening, with promising outlook. There will be a demand for tweeds and cheviots, the favorite patterns being in club checks, and special lines of the best English make are being imported, some of these imported suits selling as high as \$48. Vests are four buttoned this winter, and cut lower, and the coats have long lappels. Cus tomers are calling for better goods than last winter.

#### SHOE TRADE.

The shoe men report a comparatively quiet week since the storm, with purchasers holding back until the weather changes. A feature noticed by deal-ers this year, is that people are not wearing their shoes for all that is in them, and the expression "on his uppers" hardly any longer obtains. They buy as soon as their shoes begin to signs of much wear. Kid leather is scarce and prices stiff and likely to advance. Then it is said there are not enough hides in the country, and heavier and heavier drafts are being made on South America. Dealers are making less on goods now than formerly, as margins are very close. Even shoe strings are on the upward tendency, the price per gross having recent-ly advanced from 50 to 57% cents, or 12½ per cent. The sale of oxfords continues, and is likely to, as long as pleasant weather lasts.

# BUSINESS NOTES.

Buyers for nearly everything in the local list of stocks made their appear-

ARE NOT THE BEST	<b>SALT L</b> <b>For th</b> <b>22, 1906:</b> <b>Sept. 17</b> <b>Sept. 18</b> <b>Sept. 18</b> <b>Sept. 19</b>
High Temperature Has Set Back The Distribution of Fall Goods.	T Sept. 20 Sept. 21 Sept. 22 Totals
COLLECTIONS RATHER SLOW.	B.
Caused by High Rates for Money	New York the clearing shows that than the le This is an pared with The state
fidence in Future,	Loans Mncrease Deposits Increase
New York, Sept. 21,-R. G. Dun & Co.'s Weekly Review will say tomor- row:	Circulation Increase Legal tends Decrease
Unseasonably high temperature in some sections of the country retarded the distribution of fall goods, but with the assistance of special sales, reduced	Specie Increase Reserve Increase Reserve req
stocks of summer merchandise to a most satisfactory position. High rates for money have delayed mercantile col-	Increase Ex-U. S. Increase
ections somewhat, and there is still complaint of scarcity of labor, but con-	B
idence in the future remains unshaken. The volume of domestic trade is be- yond all records, and foreign commerce whibits some striking comparisons. To- al merchandise exports in August were	New York ble, complice bank clearly the week e centage of pared with year;
valued at about \$12,000,000 more than the same month in any previous year, and imports rose \$10,000,000 above the preceding record for August. Foreign	New York Chicago Boston Philadelphia St. Louis
rade at this port alone for the last veck showed gains of \$2,906,567 in ex- ports and \$338,344 in imports as com- pared with 1905. Traffic blockades are frequent, despite increased facilities hat made possible a gain of 11.1 per ent in railway earnings in September	Pittsburg San Franci Baltimore Cinclanati Kansas City New Orlean Minneapolis Cleveland Louisville
Commercial failures this week in the	Detroit

ommercial failures this week in the Los Angeles ...... United States as reported by R. G. Dun & Co., are 200 against 174 last week, 133 the preceding week and 206 the corresponding week last year. Failures in Canada numbered 6, against 26 last week, 8 the preceding week and 34 last year.

deposits..... ANK CLEARINGS. k, Sept. 21.—The following ta-led by Bradstreet, shows the ings at the principal clies for ended Sept. 20, with the per-filncrease and decrease as com-i the corresponding week last Inc. Dec. \$2,125.645,605 23.7 207.044,805 3.8 ..... 038

S correcte maha Milwaukee . Paul ..... Seattle Washington St. Joseph ... Portland, Or.

The here and the second states and the secon 5,187,080 38.8 1,784,640 9.7 SALT LAKE BANK CLEARINGS okung 4.672.122 -50.4 810.648 Helena e week ending September Sector Sector Sector .\$1.072.024.53 \$ 925,349.05 REAL ESTATE TRANSFERS. 664,604,13 711,956.66 711,956.66 711,956.66 681,701.14 TODAT'S. rank W. Ross et al to Wm. A. Hodges, part of lot & bleck 10, plat 556,991.22 .\$5.491,666.89 \$4,219,943.02 YESTERDAY'S. larie Crosfort to Adda E. Rhodes west half lot 17, block i, Alta 

West half for R. block 4. Arta Place 4. Saxton to Sarah A. Saxton, Kaxlo feet, block 2. town-ship I south range 1. St. Dota R. Croft to Jane 3 fown, 2x5 rods wortheast from 122 feet north of southwest corner tot 2. block St. plat D. k. Sopt. 22.-The statement of g bouse banks for the week the banks hold \$11,215,225 more egal reserve requirements. In increase of \$1,779,525 as com-last week. ment follows; plat D Si, plat D E. A. Culbertson to Jesse C. Little, 2x5 rods mutheast from northwest countr lot 2 block 6L plat A..... George E. Romney to Ann F. Kelly, lots 17, 18, 19, block 3, 5-arre plat A Axel F. Lorson to F. G. Carr. lot 8, block 132 plat A. Utah Copper Co. to Rie Grande Western Railway Co., plat 4, block 19, township 1 south, range 2 west, etc. Lulu Finley et al to Orpha C. Thomas, lots 22, 24, block 1, Hazel-suburb. 1.050 Suburb Fred Bangerter to Ida L. Herbst et al, plat 21, township 1, range 1 cast

1.700

2,750

## IMPORTANT DECISION ON JOBBERS' FREIGHT RATES.

Topeka, Kan, Sept. 22-An important decision has been made by the traffic officials of the Atchison, Topeka & Santa Fe railroad in their interpretation of the application of the new rate regulation have recently enacted by Congress and the railroad laws of Kansas. The ap-nouncements in regard to the decision are made public today by J. R. Koosita, gen-eral freight agent of the road. The de-cision is in regard to the matter of protecting the jobbers' freight rates in effect at 23 points called jobbing centers in Kansas. In substance it means that the rates which have heretofore been applicable only on business moving from jobbing and manufacturing houses at the respective jobbing centers, are now open to all shippers. Inc. Drc. 3111 respective joining centers, all affect prac-to all shippers. This decision, it is said, will affect prac-tically all less than carload business moving from jobbing centers and inter-mediates, where the jobbing rate will

# prove the minimum

UNION LABOR CONVENTIONS. San Francisco, Sept. 22 .- The Union In-

bor party held several district conven-tions last night Julius Kahn and L. A Hays, Republican nominees for Congress in the Fourth and Fifth California dis-

tricts, were endorsed. Andrew Wilson was nominated for railroad commissioner in the First district and Joseph R. Scott, former tax collector of this city, for mem-her of the board of equalization from the Second district. The various conventions JOHN C. CUTLER, JR. Second district The various conventions endorsed Theodore A. Bell, Democrat, for governor and called for the nomination of a complete Union labor ticket. Other High Grade Investments Bought and Sold Both 'Phones 127, 36 Main St. MISS GERTRUDE HILL. J. J. Hill's Daughter Engaged to Michael Garvin II of Memphis Chicago, Sept. 22,-A dispatch to the Tribune from Meniphis, Tenn., says: Announcement has been received of the engagement of Miss Gertruda Hill of St. Paul, Minn., daughter of James J. Hill, president of the Northern Pa-

cific railroad, to Michael Gavin II of Memphis. The date for the wedding not yet fixed, but it probably will h celebrated just before the Christmas holidays at the Catholic cathedral of St. Paul. It is expected that Archbish op Ireland will officiate. Gavin is the son of the late M. Gavin one of the wealthiest wholesale grocers of Memphis, who was owner of large plantations, near Gavin, Ark. Youn Gavin is a Yale graduate. While at co Young lege he was a warm friend of Will Hill. sou of the railread magnete. Through this friendship Gavin met Miss Hill. Miss Hill is 22 years old, and a grad-uate of the Convent of the Visitation at St. Paul. She made her debut last

For the last year or two Gavin has been residing in New York, where ha is practising law.

#### WILL SAVE THE SHERIDAN.

Washington, Sept. 22 .- A cablegram was received today from Capt. Humphrey, depot quartermaster at Honolulu, stating that the big army transport Sheridan which recently went on the rocks at Barbar's Point, near that city. would be saved.



#### **Opera** House Totally Destroyed, Hotel Guests Escaping in Night Clothes.

Helena, Mont., Sept. 22.-The Billings

Opera House was totaly destroyed by fire about 5 o'clock this morning, says a Record special from Billings. The loss i about \$15,000, partially covered by insurance. The origin of the fire is attribute: to defective electrical wiring, although many contend it was incendiarism. The guests from the adjoining Commercial hotel escaped to their night clothing and that structure was saved by hard work.

BOOK BINDING. Old books, Music and Magazines, Put them in strong new covers for preservation. Many records of value can be saved by having them bound. The "News" bindery can do the work in any form at any price.

(Established 1893.)

BONDS. SUCAR STOCKS BANK STOCKS.

Your

Store May

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Biggest

One in its line in fowni

but if your ads are the

brightest, and pluckt-

est and biggest of any

store of your store's

size in town, you will

win-and the cashier

of your bank will al-

ways have a cordial

greeting for you.



#### MORE EUILDERS NEEDED.

The building trades are much embarthe continued lack of help of all kinds. Advertisements are vishe in many directions calling for laborers and business men say that any-one who has two good hands and is willing to work can find something to 10 without difficulty. Contractors and me architects are finding fault with the brick men for not being more acsay they just cannot find men to load brick on the cars. One tocal candy facory has been advertising for 100 girls and another is ready to take every one who will apply. Storekeepers are com-planing of shortage in help, so that unskilled women help who generally and it hard to find remunerative empayment have no trouble finding it now; and housekeepers are experient ing a hard run of luck in securing help of any kind at any price. But then, that seems to be the situation all over the country, particularly in California, and the employing classes must get

along as best they can. The bookkeeping class is finding things easier also, and although book-keepers in the past have been superunerous, they now have no trouble in finding employment. A Canadian booksceper reached Salt Lake last evening, and this morning found remunerative employment. The Utah Construction company is in the market for 4,000 men at \$2.55 per day of nine hours.

#### HARDWARE RUSH.

The hardware trade reports good times, particularly in fruit jars. Two times, particularly in fruit jars. Two carloads reached this city Thursday, and by yesterday afternoon they were all nonall gone, in fact it is stated for a truth that there is not a wholesale house in the town today, that has any fruit, ars, for there is the heaviest rush in local history in this line. Housewives provide the state of everywhere are putting up large stores of fruit preserves this season. Then of fruit preserves this season. Then the demand for stoves is something prodigious, and both the wholesale and retail trade report it next to im-possible to get goods from the eastern manufacturers. One large wholesale house is 20 cars short on its fall sup-fit of stoves, and the situation is the more exasperating as the season has opened three week earlier than usual. The manufacturers, however, recity that The manufacturers, however, reply that taw material and skilled labor are hard to get, and this with the unpre-cedented demand from all over the country at this early day, has made it different to give any day. dificult to give anything like prompt

attention to orders. The trade reports a steady demand for mining machinery and general sup-ples, so that the supreme question is, not the cost, but, Can you furnish the mods. There is a steady demand for harnesses and horse blankets, and to smerai there is no lack of opportuni-ting to sell goods, if only one has them to sell.

### WHOLESALE DRY GOODS.

The whilesale dry goods trade reports comething of a hill, as is usual this time of year before the October conferthe entry are before the October confer-time of year before the October confer-ter, when country merchants are holds, and then they will visit the jobbers and be what they can do on repeat orders for fall goods, and what may be the outputs of the coming spring. The in-the the second of the form of the works they can do on repeat orders in the continue in excess of the supply in many lines, holdcably in heat basiery and underwear, laces and its some lines of wash goods. But it impossible to predict with absolute training-some that the shortage will do with the current month, and others in the mills will not be able to catch while year. Then the future is made to the year. Then the future is made its was is cent of the finished prod-tion is i cent of the finished prod-tion is i cent of the finished prod-tion is i cent the last is due to the in-istated wages and cost of production, Leased wages and cost of production,

with their holders to part securities. Official notices of the dividends of Z. C. M. I., Utah Sugar preferred, Home Fire Insurance com-pany and Sugar City Townsite company appear in this issue of the "News." All these stocks are in good

demand. The sugars are especially lively and the main advance of the week has been in Western Idaho, which moved up to \$9.30, with few sellers. All 10 fac-tories in which Utah and Idaho people are interested start up their fires com-mencing today, and for the next hun-dred days or more everything will be activity around the various plants. The figures published by the "News" dur-ing the week give the estimates of beet tonnage at 624,000 tons, which will insure the circulation of at least \$3,000,-000 among farmers contiguous to the several factories.

Following are the latest quotations:

Amalgamated Sugar Co., pfd\$101.50
Amalgamated Sugar Co., com 173.00
Beneficial Life Insurance Co 98.00
Barnes Banking Co., Kaysville., 130.00
Con. Wagon & Mac. Co., pfd 119,00
Con. Wagon & Mac. Co., com 104.00
Commercial National bank 130.00
Deseret National bank
Deseret Savings bank 485.00
Davis Co. bank, Farmington 125.00
First National bank, Ogden 310.00
First National bank, Murray
First National bank, Logan 190.00
Home Fire Insurance Co 176.00
Lewiston Sugar Co 11.50
Lehl Com. & Savings bank 126.00
National Bank of the Republic., 145.00
Ogden Savings bank 225.00
Provo Com. & Savings hank 149.00
Rocky Mountain Bell Tel. Co \$7.00
Silver Bros Iron Works Co 100.00
State Bark of Utah 202.00
Sugar City Townsite Co 152.00
The Utah Sugar Co., pfd 10.00
The Utah Sugar Co., com 2.80
The Idaho Sugar Co 8.20
Thatcher Bros. Banking Co., Log 136.00
Utah County Light & Power Co., 1.00
Utah National bank 150.00
Utah Savings & Trust Co 102.00
Western Idaho Sugar Co 9.30
Zion's Savings Bank & Tr. Co., 211.00
Z. C. M. L
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#### BONDS.

hurch 1013 Salt Lake City R. R. 101% 100% Utah Sugar Co..... 10214

#### SEVENTY-FOURTH DIVIDEND.

#### Z. C. M. L., Salt Lake City.

September 20, 1906. The stockholders of this Institution are hereby notified. that the regular half-yearly dividend of four per cent and a special dividend of two per cent has been declared upon the capital stock of record September 16th, 1906, payable on and after October 15th.

The stock transfer books will be closed at 6 p. m. on September 25th, and re-opened at 9 a. m., October 5th, 1906.

T. G. WEBBER, Secy.

### ODGEN AND RETURN \$1.00

### Via D& R & Bunday Sept. 23.

Leave Sait Lake 10:25 a. m., 1:45 p. m. Returning leave Ogden 7:00 p. m. Go and see the Autumn leaves. The Can-yon was never prettier. Street cars from Ogden Union Depot to mouth of Canyon.

### (By Telegraph.)

GOLDFIELD, Nev., Sept. 22 .- We advised the purchase of Stray Dog Manhattan in our telegraphic advertisement to this newspaper one week ago. It was selling on that date at 52 cents. Yesterday it sold in blocks on the San Francisco stock and exchange board at 65 cents. We told you that Stray Dog was unquestionably the biggest mine in Manhattan, that over \$300,000.00 worth of ore had been blocked out in midsummer, and that the probabilities were a million would be blocked out before the year's end.

Mine development during the past week has been even more sensational than the week prior, and our engineers are now confident that they have underrated the Stray Dog and the Stray Dog's producing possibilities for 1906.

The Manhattan Consolidated is selling in the eighties, and the Strav Dog is incomparably the better mine of the two.' This is no reflection on the Consolidated, which is a great gold mine. Manhattan Consolidated is worth all and more than its present quotation. This will give you an idea of how great an advance is yet ahead of the Stray Dog before it can possibly be said to be selling anywhere near its intrinsic value. If you have any Stray Dog that you wish to part with at 65 cents, wire us and we will accept it. Ship it to us immediately after wiring, through bank, attached to draft. We will be glad to have it to fill our orders from mining men and investors on the ground. If you haven't any Stray Dog, buy some. Buy all you can carry, and buy it up to \$1.00 per share. It will see a dollar before Thanksgiving day.

When Jumping Jack was selling around 19 cents, our advertisements in this newspaper and others predicted that it would see 60 cents before the 1st of October. Yesterday it sold in large blocks on the San Francisco stock and exchange board at 55 cents. It will see 60 cents before another week is over. It will advance to 80 cents by Thanksgiving day.

Less than a month ago, when Indian Camp Manhattan was selling around 30 cents, we told you to buy for an immediate rise. Since then we have repeatedly urged the purchase of this stock from 30 cents up. Within the past three days it has sold as high as 56 cents on the San Francisco stock and exchange board. Buy it at any old price you can get it at under 75 cents. The investment will make you quick money.

If you have any Jumping Jack or Indian Camp to offer, do so by wire. We have more orders than we can fill. It is an easy matter for us to dispose of stock in these three companies, but a hard one to procure it.

# EAGLE'S NEST FAIRVIEW MINING COMPANY.

We are about to promote the Eagle's Nest Fairview Mining company. The company is capitalized for 1,000,-000 shares with a par value of \$5 each. Hon. John Sparks, Governor of the State of Nevada, is president of the company, John D. Campbell, president of the Stray Dog and Indian Camp, is vice-president and general mine manager, L. M. Sullivan is treasurer, and James Degan, cashier of the Nye and Ormsby County Bank of Goldfield, is secretary. There are 350,000 shares in the treasury, and of this 250,000 shares will be offered for subscription. The issue will be oversubscribed.

The property has rare merit. It comprises sixty acres, and adjoins the Fairview Eagle, selling around 75 cents per share on the San Francisco stock and exchange board, and the Nevada Hills, selling at above \$3.00 per share on a similar capitalization. The showing on the Eagle's Nest will compare favorably with both of its neighbors, and in the opinion of John D. Campbell, the eminent mining engineer, it has every evidence of surpassing in greatness with the Fairview Eagle and Nevada Hills.

Our Nevada Mining Securities review for the month will be issued within a few days. It will contain 50,000 words of ably compiled data on southern Nevada securities. Write for it.

## (SIGNED)

L. M. Sullivan Trust Company, Paid-Up Capital \$250,000. GOLDFIELD, NEVADA.