

MINING, BUSINESS AND STOCKS

LEAD INTERESTS
ALIVE TO DANGER

Mine Operators Association Wires
Congressional Repre-
sentatives.

MANY INTERESTS MENACED.

East Wants Tariff Reduced Because
Of High Price of Metal
To Consumers.

Lead producers generally have taken alarm at the threatened reduction of the tariff on that metal, with the result that Utah's representatives in Congress have been reminded of the fact that any reduction in the present tariff would be contrary to the best interests of the state, and a strong representation made to them, asking that immediate steps be taken to prevent such a tariff change.

Following communication, addressed to Senators Smoot and Sutherland and Congressman Howell, was filed with the telegraph company yesterday. The miners and ore producers of the Tintic district, Utah, urge you to use every effort to have the house committee on ways and means to maintain the tariff schedule. Any reduction would cripple the lead mining industry of this state. The crippling of the lead industry would mean disaster to all occupations.

C. E. Allen, president of the Tintic Mine Operators' association, signed the foregoing telegram, together with John Dean, vice president, George W. Riler, treasurer, Lafayette Holbrook, and Henry Joseph, the secretary.

Seemingly the greatest reason to fear legislation, contrary to the best interests of Utah, in the matter of the tariff on lead, arises in the fact that eastern interests make the claim that the price of the metal has been kept below its legitimate place by the American Smelting and Refining company.

This statement is denied by an authoritative statement, made by General Manager Franklin Gulterman, of the Colorado department of the American Smelting and Refining company, who denies that the company has had anything to do with the market price of the metal, or in influencing the secretary of the tariff commission.

So far as Utah is concerned, the lead interests here are fully awake to the dangers confronting them, and every protective measure possible is being taken to prevent adverse legislation.

OHIO COPPER HIGHER.

Continued Advance of Stock Interests
Open Exchange Session.

The particular point of interest which focused the attention of everyone on the stock exchange at the open session this morning, was the continued skyrocketing of Ohio Copper which continued to advance steadily when the unlisted call was heard, and as high as \$15 before the call was hammer finally put an end to the session.

Silver King Coalition remained inactive with a bid of \$15. Denison also failed to attract a sale with a bid of \$11, and the same may be said of East Crown Point at 2½ offered. Utah Treasury Hill sold at 28, 4 was offered for Cedar, but there was no sale resulting, and a bid of 15 for Plutus was also without results. Mineral was called at 15, but no sale. Point Higher, Western Nevada Copper failed to respond to a bid of 32, and Mammoth sold at 130. Ohio Kentucky sold at 75. A bid of 17 for Nali Driver brought no response.

MORNING QUOTATIONS.

Stocks	Bid.	Asked.
Addie	30	30
Ajax	30	30
Albion	30	30
Alice	30	30
Beck Tunnel	30	30
Big Hill	30	30
Bingham Amalgamated	30	30
Black Jack Con.	30	30
Bonnie Brier	30	30
Bull Creek	30	30
Carls	30	30
Century	30	30
Colorado Mining	30	30
Columbus Con.	30	30
Con. Mercur	30	30
Crown Point	30	30
Daily Judge	30	30
Dragon	30	30
Dromedary Hump	30	30
Eagle & Blue Bell	30	30
Eagle's Nest	30	30
East Tintic Dev.	30	30
Emerald	30	30
Galena	30	30
Gold Circle	30	30
Goldfield Daisy	30	30
Grand Central	30	30
Hecia	30	30
Indian Queen	30	30
Ingot	30	30
Iron Blossom	30	30
Iron King Con.	30	30
Joe Bowers	30	30
Keystone	30	30
King David	30	30
King William	30	30
Little Bell	30	30
Little Chief	30	30
Lower Mammoth	30	30
Mason Valley	30	30
May Day	30	30
Mountain Lake	30	30
Nevada British	30	30
Nevada Fairview	30	30
Nevada Hills	30	30
Newhouse	30	30
Princeton	30	30
Richmond-Anaconda	30	30
Sacramento	30	30
Scottish Chief	30	30

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ACRES in Salt Lake County for
sale for \$300 CASH; or part cash
balance on easy terms at 6 per
cent interest.

George M. Cannon
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This Morning's Metals.

SILVER	49 1/2
LEAD	4 30
Cathodes	14 3-16

NEW YORK QUOTATIONS.

LEAD, dull	4.32 1/2 @ 4.37 1/2
COPPER, easy	14 1/4 @ 14 1/2

Seven Troughs	21 1/2	23
Silver Shield	12	14
Sioux Con.	1.55	1.57 1/2
South Col. Con.	1.45	1.48
Southern Swansea	.01	.03 1/2
Swansea Con.	.30	.30 1/2
Swansea Ext.	.03	.03 1/2
Stray Dog	.04 1/2	.04 1/2
So. Iron Blossom	.04	.06 1/2
Tetro	.11 1/2	.12
Tintic Central	.09	.09 1/2
Tintic Silver	.12 1/2	.12 1/2
Tintic Silver Crown	.20	.20
Uncle Sam Con.	.73	.74
United Mercant	.01	.06
United States (com.)	46.00	.01
Utah Con. (Tintic)	21 1/2	22
Victor Con.	14	15
Victoria	1.60	1.65
Wabash	.37	.45
Yankee Con.	.30	.34 1/2
Yerkes Copper	.08 1/2	.10
Zenith	.10	.10

FORENOON SALES.

Beck Tunnel, 300 at 86; 100 at 85, seller 60.
Black Jack, 500 at 48.
Bull Creek, 500 at 7; 9,000 at 7 1/2.
Colorado, 150 at 3.30.
Columbus, 100 at 1.75.
Ibex, 200 at 17.
Iron Blossom, 300 at 2.45; 1,400 at 2.47 1/2.
Iron King, 500 at 17.
Keystone, 1,000 at 35.
King William, 100 at 41 1/2.
Mammoth, 100 at 30.
Mason Valley, 200 at 2.75; 200 at 2.77 1/2, buyer 30.
Seven Troughs, 500 at 22 1/2, buyer 60.
Princeton, 100 at 1.05; 200 at 1.10; 100 at 1.15; 100 at 1.20; 400 at 1.25; 100 at 1.25 1/2; 100 at 1.27 1/2; 300 at 1.30; 100 at 1.32 1/2; 500 at 1.35.
Sioux Con., 700 at 15 1/2; buyer 30; 1,800 at 1.55.
South Col. Con., 100 at 48.
Swansea, 200 at 39; 500 at 39 1/2.
Tetro, 1,500 at 12.
Tintic Central, 11,500 at 9 1/4; 13,000 at 9.
Uncle Sam Con., 200 at 75.
Utah Con., 300 at 21 1/2; 1,000 at 22, buyer 30.
Victoria, 100 at 1.70.

OPEN BOARD SALES.

Bull Creek, 1,300 at 6; 1,500 at 7; 2,000 at 7 1/2; buyer 60; 1,500 at 7 1/2; 2,000 at 7 1/2.
Indiana, 1,000 at 12 1/2; 5,000 at 13.
Iron Blossom, 500 at 2.45; 300 at 2.47 1/2; 500 at 2.50, buyer 60.
Mason Valley, 200 at 2.75; 800 at 2.80.
Princeton, 1,000 at 1.15; 500 at 1.17 1/2; 100 at 1.40.
Sioux Con., 100 at 1.55.
Seven Troughs, 1,000 at 22.
Tetro, 1,000 at 12.
Tintic Central, 600 at 9; 4,500 at 9 1/4; Utah Con., 300 at 22; 1,700 at 23; 9,000 at 24; 1,000 at 25.
Uncle Sam, 800 at 74.

TOTALS.

Regular call	318,235
Open board	34,760
	16,817.10
	89,410
	335,097.35

AFTERNOON QUOTATIONS.

Stocks	Bid.	Asked.
Addie	30	30
Ajax	30	30
Albion	30	30
Alice	30	30
Beck Tunnel	30	30
Big Hill	30	30
Bingham Amalgamated	30	30
Black Jack Con.	30	30
Bonnie Brier	30	30
Bull Creek	30	30
Carls	30	30
Century	30	30
Colorado Mining	30	30
Columbus Con.	30	30
Con. Mercur	30	30
Crown Point	30	30
Daily Judge	30	30
Dragon	30	30
Dromedary Hump	30	30
Eagle & Blue Bell	30	30
Eagle's Nest	30	30
East Tintic Dev.	30	30
Emerald	30	30
Galena	30	30
Gold Circle	30	30
Goldfield Daisy	30	30
Grand Central	30	30
Hecia	30	30
Indian Queen	30	30
Ingot	30	30
Iron Blossom	30	30
Iron King Con.	30	30
Joe Bowers	30	30
Keystone	30	30
King David	30	30
King William	30	30
Little Bell	30	30
Little Chief	30	30
Lower Mammoth	30	30
Mason Valley	30	30
May Day	30	30
Mountain Lake	30	30
Nevada British	30	30
Nevada Fairview	30	30
Nevada Hills	30	30
Newhouse	30	30
Princeton	30	30
Richmond-Anaconda	30	30
Sacramento	30	30
Scottish Chief	30	30

AFTERNOON SALES.

Beck Tunnel, 300 at 86; 100 at 85; 100 at 82.
Colorado, 500 at 3.30; 100 at 3.75; 100 at 3.75.
Indian Queen, 500 at 12 1/2; 1,500 at 13.
Iron Blossom, 600 at 2.47 1/2; 500 at 2.52 1/2; buyer 60.
Keystone, 600 at 32.
King William, 500 at 42; 2,000 at 41 1/2.
Little Bell, 100 at 2.75.
May Day, 100 at 24 1/2.
Mountain Lake, 500 at 43; 300 at 44.
Princeton, 100 at 1.40; 200 at 1.42 1/2; 400 at 1.45.
Seven Troughs, 1,500 at 21 1/2; 1,000 at 22 1/2; buyer 60.
Silver Shield, 1,500 at 13; 1,200 at 1.55.
Sioux Con., 500 at 1.57 1/2; buyer 30; 500 at 1.57 1/2.
Swansea, 500 at 39; 1,000 at 39 1/2; buyer 60; 200 at 39 1/2.
Swansea Ext., 1,500 at 34.
Tintic Central, 7,000 at 9; 2,000 at 9 1/2; 6,000 at 8.

A. S. CAMPBELL,
Stock Broker, 216 D. F. Walker Bldg.

SENATOR FINDS
NATURAL GAS

Story from Fallon, Nevada, Shows
Much Genius in Construction.

DOES ALL BUT POLITICS

Far Fetched Theory That Churchill
County Covers Great Com-
bustive Pocket.

Senator Bob Douglas of Churchill county, Nev., is said to have discovered natural gas enough on his Fallon ranch to run a gas engine, light the farm, and, in short, do everything excepting politics.

According to the story which originated in Fallon, the gas from this well was a short time ago confined in a wooden tank, which, after a time, it blew to atoms. Another contrivance was arranged, and by the aid of this the gas is said to have been the motive power used to run a small engine and furnish much light.

Some 20 miles east of the Douglas place is the Freeman ranch, upon which is situated a sulphur well, with a continuous flow of hot water, and when this flow is stopped for a couple of hours, there has been generated enough gas to burn a pale blue flame for several minutes, and this is likened to the Douglas well, in an effort to prove that underlying the Carson sink is a vast pocket of natural gas.

As a matter of fact the gas generated at the well of the Freeman ranch is nothing more than the accumulated vapors of the hot mineral water, cooled by separation.

Alternate layers of black, decayed vegetable matter with sand and gravel intervening are spoken of vaguely as being encountered by farmers in well drilling in the vicinity of Fallon, and that the whole district is underlain by a natural gas deposit is the conclusion drawn.

PRINCE CON. STRIKE.

Four Feet of High Grade Silver-Led Ore on 100-Foot Level.

Word has been received at the local offices of the Prince Consolidated Mining & Smelting company from Supp. William Lloyd that on Monday last a four-foot body of high grade silver ore was broken into in a cross-cut to the Prince royal vein on the 400 foot level. Mr. Lloyd reports that the ore will average up close to 300 ounces in silver, between 50 and 60 per cent lead, together with the characteristic values in gold.

The face of the drift on the same level to the second parallel fissure, which contains equally as rich ore as the Prince royal on the 300 was so strongly mineralized on Monday that Mr. Lloyd was momentarily expecting to break into the ore there.

The initial shipment of high grade ore will be made from the Prince mine very shortly. Teams have been engaged and the car loaded. The company is now in position to more than pay the cost of operation from one encounter in the regular course of development. Mr. Lloyd has ore in the bank that will probably net anywhere from \$1,500 to \$2,000 a car.

SILVER KING DIVIDEND.

Extra Christmas Money Is Among the Probabilities.

It comes from a trustworthy source that when the directors of the Silver King Coalition Mines company meet next month that in addition to the regular quarterly dividend of such a share, or \$187.50, a substantial Christmas "extra" will be posted.

PRINCE CON. ACTIVE.

Stock Advances 30 Points at Morning Session of Exchange.

The center of interest on the exchange this morning was Prince Con., which operators and brokers alike, are watching with intense interest, and the fact of its advance of 30 points this morning, from \$105 to \$135 is considered evidence that the stock is being sold in large volume, and that the number of small blocks that changed hands was by far the greatest on the board.

The heaviest trading, in point of shares transferred, was done in Tintic Central, 23,000 shares having been sold at 9 to 9 1/4.

The volume of business transacted, otherwise was about the same as Nevada British, which was sold at 41 weew, and the condition of the market, generally speaking, remains unchanged.

GOLDEN SUNBEAM IN COURT.

J. McF. Carpenter Brings Action Seeking Restraining Order.

J. McF. Carpenter has filed suit in district court in which a restraining order is asked against the Golden Sunbeam Mining company, prohibiting the board of directors from making further purchases of the stock of the North Sunbeam Mining company.

The complaint charges that C. E. Gabis, president of the Golden Sunbeam, was the owner of a large block share of the North Sunbeam company which he secured at a price not to exceed 5 cents a share, and which has been turned over to the Golden Sunbeam at 50 cents a share. It is charged that the preceding days, the company has been selling the stock at even the first price named. The plaintiff objects to more of the stock being loaded on to the Golden Sunbeam, in which he is a stockholder to the amount of 1,000 shares. The contention is made by plaintiff that the meeting of

John A. Kirby, Rufus K. Cobb,
R. K. COBB & CO.,
Members S. L. Stock & Min. Ex.

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WILL SELL

10 Commercial National Bank, \$125.
25 Independent Coal, 30c.
300 Elk Coal, 50c.
8 Mexican Sugar & Livestock preferred, \$10.4 shares common stock sold with preferred without additional cost.

200 Utah-Arizona Gold & Copper, 10c.

the board of directors authorizing the purchase of the stock was illegal for the reason that it was not advertised as required by the constitution and by-laws of the company.

SAN FRANCISCO MARKET.

James A. Pollock & Co., bankers and brokers, furnish the following from San Francisco on Nevada mining stocks today:

COMSTOCK.

Ophir, 1.30 1/2 @ 1.32 1/2; Mexican, 7 1/2 @ 7 3/4; Gould & Curry, 14 asked; Con. Va., 3 1/2 @ 3 3/4; Savage, 20 1/2; Hale & Norcross, 40 1/2; Yellow Jacket, 27 asked; Confidence, 18 asked; Sierra Nevada, 20 1/2 @ 20 3/4; Chollar, 11 1/2 @ 11 3/4.

TONOPAH.

Montana Tropic, 50 bid; Tonopah Extension, 50 1/2; MacNamara, 52 asked; Midway, 25 bid; Tonopah Belmont, 10 1/2 @ 11; Tonopah North Star, 5 bid; West End Cons., 4 1/2; Rescue, 4 1/2; Jim Butler, 22 1/2; Cash Boy, 3 asked.

DRUMMOND AT THE CACTUS.

Superintendent to be Promoted to Position of General Manager.

It was stated during the day and afterwards confirmed by Samuel Newhouse, that a change in the management of the Newhouse Mines & Smelting corporation is to occur in December. That is, the conduct of the Beaver county properties—the Cactus mine and mill—are to be placed entirely in the hands of Supt. T. J. Drummond. This move has been made in order to leave Lafayette Hanchett, who is the general manager of all the Newhouse properties at the present time, of some of the duties which have imposed upon him.

"Mr. Hanchett has all he can do to take care of the Boston Consolidated and other interests of mine and the planning of Mr. Drummond in charge of the Cactus will greatly lighten his burden."

Mr. Newhouse denied that he had disposed of a controlling interest in the Newhouse company, but he is contrary, declared to a "News" representative today that he had recently increased his holdings.

TAFT MAY BE THERE.

Next President Expected to Attend Meeting of Mining Congress.

In view of the distinguished persons who are expected to attend the eleventh annual session of the American Mining congress which meets in that city Dec. 2, 3, 4 and 5, Pittsburgh is making special efforts in the raising of funds for their entertainment.

Among those who are expected to be present are President-elect William H. Taft, James J. Hill, Edward Harbiman and the governors of at least a dozen states.

This is scheduled to be the most important session of any yet held by this organization, and western mining men are especially urged to be present.

CONCENTRATES.

The annual stockholders' meeting of the Nevada Humboldt Mining company will be held at Rockford, Ill., on Dec. 10.

Edward Thompson, manager of the Elly Valley and Nevada Horn Silver mines at Pioche, Nevada, passed through the city yesterday en route from the east to camp. The Elly Valley has been held at 95 1/2 @ 95 3/4.

It is understood that Senator W. A. Clark not long ago sought its purchase.

NEW YORK CLOSING STOCKS.

Amalgamated Copper	100
American Car & Foundry	40
American Locomotive	55 1/2
American Smelting & Refining	80 1/2
Arizona Copper	100
American Sugar Refining	123
Anaconda Mining Co.	121
Atchafalaya	50 1/2
Atchafalaya	50 1/2
Baltimore & Ohio	107
Brooklyn Rapid Transit	53 1/2
Canadian Pacific	17 1/2
Chesapeake & Ohio	100
Chicago Northwestern	47 1/2
Chicago, Mil. & St. Paul	143 1/2
Colorado Fuel & Iron	35 1/2
Colorado Springs	40
Delaware & Hudson	12 1/2
Denver & Rio Grande	27 1/2
Great Northern	136 1/2
Great Northern Ore Cts.	73 1/2
Illinois Central	140 1/2
Interborough-Met.	14 1/2
Interborough-Met. pfd.	24 1/2
Louisville & Nashville	118 1/2
Missouri Pacific	12 1/2
Missouri, Kansas & Texas	6