

Striking Example of Successful Mine Operations

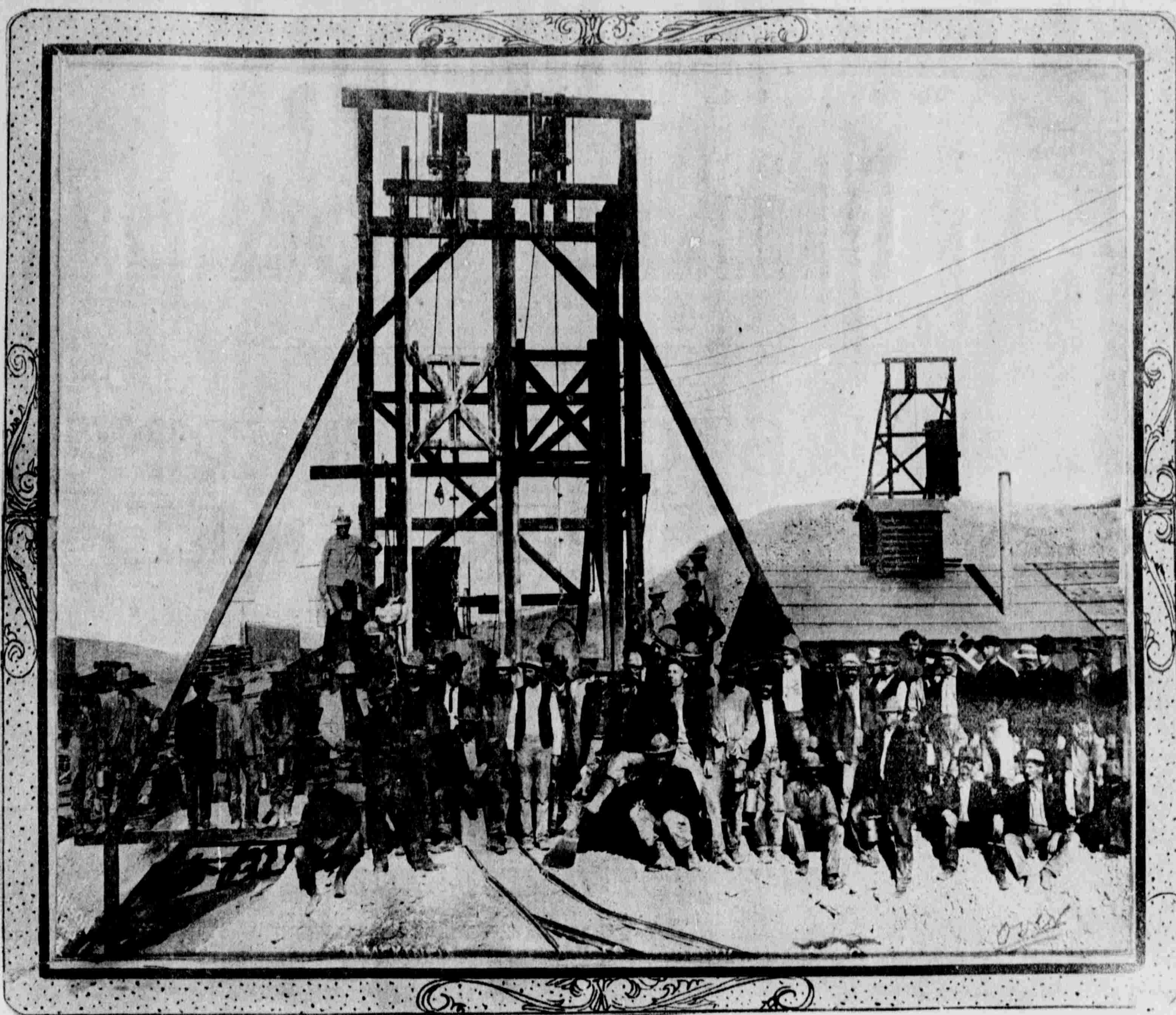
Which Entitled the Well-known Firm of D. Mackenzie & Co. to the World's Record for Rapid Mine Making and Dividend Paying.

On March last D. Mackenzie & Co., who have long been identified with mines and mine operations in the west, branched out from the strictly mining business into the commission brokerage business, and in this branch they have been fully as successful as they have been in the mining business, so that they stand today as one of the largest and most successful firms in the west. Their first promotion, upon entering the brokerage business was the Goldfield mine, which is now recognized as one of the soundest enterprises in the west. This property is undergoing an energetic and systematic campaign of development and will undoubtedly be an early shipper in the Goldfield district, and even at the present time numerous bodies of high grade milling are developed, and it is a well-known fact that the permanent production from southern Nevada's mines is eventually to be from milling, and while mills are erected, whether for custom work or by the company itself, the Mackenzie company takes its place close to the head of the producers of the Goldfield district.

The second offering of D. Mackenzie & Co. was the Frances-Mohawk, which has done more for the mining industry than any other enterprise in the west. Through the energetic campaign of development on this company's lease on the Mohawk, the mining world has received a striking example of what can be done by determined, energetic and experienced mining men. The sinking of shaft was started on the surface on the 5th and in just 50 days from the commencement of work a two full compartment shaft had been sunk and hoisted to a depth of 229 feet of cross-cutting had been completed, the plant equipped with heavy electric hoist, air compressors and machine drills, the first in the west, part of which were ordered by express and shipped from Pittsburgh, Pa. and Denver, and a carload of high grade ore was in the sample.

In just 100 days from the date upon which work was commenced, a dividend of 10 cents per share was declared, amounting to \$10,000, and within 30 days thereafter, on November 1, a second dividend of 10 cents per share was declared, amounting to \$10,000. This is all the world's record and justifies D. Mackenzie & Co. to their holders of the world's record for rapid mine making and dividend paying. This lease, up to November 1, had produced over \$100,000 in high grade ore and after the payment of the dividend a reserve fund of \$100,000 remained in the treasury, which will represent a handsome net profit to be cut in the month of January after the expiration of the lease, which expires January 1st.

The next offering of this house were the Greenwater, Saratoga and Red Boy mines, which the same energetic plan of development is in progress, under the management of Mr. Mackenzie in person, assisted by Mr. F. N. Fletcher as



FRANCES-MOHAWK LEASE.

One Car of Ore From This Lease Was Shipped Without Sorting and Averaged \$686.16 Per Ton.

superintendent of the mines at Greenwater.

Mackenzie & Co. have their engineers in every camp in the state and in addition the largest and most ex-

pert corps of field engineers representing any mining operations in the west. Although all the camps both new and old throughout the state of Nevada and border of California were examined

and reported on by these engineers, the Greenwater district was the first outside of Goldfield in which Mackenzie & Co. felt warranted in commencing operations, and in the selection of the

Saratoga and Red Boy they secured the two first locations in the Greenwater district, and what are admittedly the two most valuable properties, not excepting those of Schwab and

is much superior to that on either of the two other properties mentioned, or any other in the district, and under the energetic and thorough campaign of development now in progress, it is safe to state that they will be the first producers and shippers of high grade copper-gold ore in the Greenwater district.

The confidence which the public and Mackenzie & Co.'s clients have in them received strong proof by the fact that when Red Boy and Saratoga were offered for subscription, the total allotment of 400,000 shares of each company was over-subscribed to the amount of 600,000 and 800,000 respectively within 10 days after the announcement was made through the press, and within three days after the delivery of Mackenzie & Co.'s announcement to their clients through their Mining and Market Review.

The plan of operation of this house and the excellent protection given to their clients, has recently received very strong demonstration by their work on the property of the C. & C. group of claims in the Greenwater district, now the property of the C. & C. Copper Co. This property is directly south of the Schwab ground and adjoins the Knox property. Before perfecting the organization of a company, it took over this property and before allowing the investment of a dollar of their client's money in this enterprise, the property was thoroughly prospected and developed to a depth of 100 feet, thereby proving the property to be a valuable mine. Then, and not until then was the organization perfected and the special offering of the stock made to the public.

Another of Mackenzie & Co.'s promotions, the one ones classify "another Mohawk," is the Combination Extension Mines Company's mine, adjoining the Combination and Portland mines. This property was taken up by them during the early fall and within 24 hours after deciding to finance the enterprise, a 30-horse power, double drum, electric hoist had been purchased and was being hoisted to the mine. A 12-drill air compressor and machine drills had been ordered by telegraph for rush delivery. Three shifts of men were employed on a two-compartment shaft, and sinking has since been in progress at the rate of 6 to 7 feet per day and will be continued to the 500-foot level, at which point cross-cutting and drifting will be commenced to locate ore bodies which are undoubtedly an extension of those in the Combination, as the leads can be clearly traced from one mine to the other.

Before taking up or financing any mining property, it must be examined and reported favorably upon by three of their field engineers, including Mr. Frank Oliver, one of the noted mining engineers of the west and late manager of the Florence mine of Goldfield which, under his management, was developed from a prospect to the greatest producing mine in Goldfield, if not in the world.

Following the examination of Mr. Oliver, a personal examination is necessary and is always made by Mr. Mackenzie which, if satisfactory, the enterprise is financed and very rapidly developed, and to date, in every instance makes a producing and shipping mine in record-breaking time.

While the success of Mackenzie & Co. has been really phenomenal it has been entirely due to the use of sound judgment and to energetic development of their properties, and the policy which they have adopted is a credit to them, of great advantage to the mining industry, a good example and one well worth following by every other mine operator and broker who aspires to success in the making of mines and to inspire confidence of investors.

THE J. H. MACMILLAN COMPANY, INC.

MINES AND STOCKS.

EXCLUSIVELY MINING PROMOTIONS.

Promoters and Fiscal Agents:

THE CHIPMUNK GOLD MINING COMPANY, of Manhattan;

THE ROUND MOUNTAIN CENTRAL MINING COMPANY, of Round Mountain;

THE ORIGINAL GREENWATER COPPER MINES COMPANY,

AND THE MOHAWK-JUMBO LEASE COMPANY.

In event of your having first-class mining claims, which you desire to sell or incorporate, in any of the known Nevada Districts, we respectfully solicit a conference with you.

THE J. H. MACMILLAN COMPANY, INC.,

MINES AND STOCKS,

P. O. Box 368,

Spencer Block,

Goldfield, Nevada.