

MINING, BUSINESS AND STOCKS

BUSINESS GOOD ON THE EXCHANGE.

Big Increase in Volume as Compared to Corresponding Week A Year Ago.

DAILY JUDGE HAS STIFFENED.

Columbus Con. Lower White Horncrime Shows a Gratifying Advance— Today's Quotations.

The week on the mining exchange, on the whole, has been a busy one. Compared to the corresponding week of a year ago, the records show a big increase in the volume of business done and it is noticeable that lately investors have been seeking the high priced stocks, whereas, last year, they were not in any special demand.

A feature of the week's trading has been the marked stiffening in Daily Judge, which was in active demand today at \$12.12 1/2. Reports from the mine continue to be of a most satisfactory nature and the time is rapidly approaching when the bonded obligations of the company will have been cleared; the mine on the road to a dividend paying one. Columbus Consolidated has suffered some reverses and the stock shows a decline of a dollar a share since this time last week.

The closing quotations and sales to-day were:

Table with 2 columns: Stock Name and Price. Includes Utah Stocks like Alice, Ajax, Bullion, etc.

Table with 2 columns: Stock Name and Price. Includes Nevada Stocks like Eureka, Golden Anchor, etc.

REGULAR CALL. Mohawk, 500 at 1.25. Daily Judge, 575 at 12.12 1/2.

BADGER BROTHERS, BROKERS. 34 Main St. Phone 1934. WE OFFER: 20 L. Wilson Sugar, Beneficial Life, 10 Zion's Bank, etc.

Today's Metal Quotations.

Table with 2 columns: Metal Name and Price. Includes Silver, Copper, Lead.

NEW YORK QUOTATIONS.

Table with 2 columns: Metal Name and Price. Includes Lead, Copper.

Uncle Sam Con. 1,500 at 40. Victor, 500 at 3.

OPEN BOARD.

Table with 2 columns: Stock Name and Price. Includes Beck Tunnel, Columbus Con., etc.

RECAPITULATION.

Table with 2 columns: Stock Name and Price. Includes Regular call, Open board.

Today's totals 31,155 \$25,819.58. Week's totals 218,715 \$19,779.50.

A. S. CAMPBELL, Stock Broker, 216 D. Walker Block.

J. OBERNDORFER, Stock Broker, 161 S. Main St.

F. R. Snow & Co. Stock Brokers, 22 Commercial Block.

CANNON BROS., BROKERS, 24 E. So. Temple, Tel. 910 Ind., 910-K Bell.

E. M. West & Co., stock brokers, D. F. Walker blk. Tel. 165; res. 3510-x.

WILL RE-WORK DUMP.

Bunker Hill & Sullivan Contemplates Extensive Improvements. The warder correspondent of the Spokane Review sends the paper the following: According to Manager Stanley A. Easton of the Bunker Hill & Sullivan, the savings of the big company by its experimental tailings plant recently installed on its dump are of sufficient magnitude to justify the company in putting in a large plant with which to rework its entire dump.

MANHATTAN'S GROWTH.

Will Go Down in History as One of Nevada's Mining Wonders. Special Correspondence. Manhattan, Nev., May 23.—Manhattan is certainly one of the wonders of the state of Nevada, when its phenomenal growth is considered.

BRITISH COLUMBIA MINES.

American Capital is Making Dividend Payers in Northwest. Unusual activity has been manifested in mining circles during the past week in every district throughout southeastern British Columbia.

At Rossland a contract has been let for a new hoisting plant for the Center Star mine.

Last week the dividend checks were sent from the office of the Granby Consolidated in New York.

At the Eva mine in the Lardeau 4,500 tons of ore have been milled this year.

Locally the chief feature of the week has been the sale of the Eureka group of 49-Creek to the Canadian Consolidated Mining & Smelting Company.

The Vancouver mine near Silverton, which has been idle for many years, has been leased and bonded by M. S. Davis and a large body of high grade ore is already in sight.

The new concentrator of the La Plata Mining company is about completed and will be ready for operation this coming

SALT LAKERS WILL MINE IN IDAHO.

Valuable Placer Ground on Swanholm Creek to be Scene of Operations.

EQUIPMENT SENT TO FRONT.

Gray Warrior Company Organized— Owns Over Three Miles of Ditches— Valuable Water Rights.

A Salt Lake syndicate of mining and business men has completed the organization of the Gray Warrior Mining company after having acquired 150 acres of choice placer mining ground on Swanholm creek, 15 miles from Rocky Bar.

At the head of the enterprise is Stephen O. Snyder, secretary of the Swansea Mining company, while J. P. Magrath is secretary.

The company proposes to operate on an extensive scale and, with that end in view, has shipped to the scene 1,000 feet of 16-inch hydraulic pipe, two No. 4 giants and all other equipment necessary to carry on a very vigorous campaign.

Prospecting done over the area of the ground shows that in places the auriferous gravels exist for 45 feet above bed rock, and that the values are held well at 25 feet to the surface. It will take but a short time to place the equipment in order, so the directors expect to get down to business and wind up at the end of the placer season with a rich clean-up.

UNPATENTED CLAIMS.

Arizona Official Has Declared They Are Subject to Taxation.

At the request of the assessor of Santa Cruz county, Arizona, says the Mining Reporter of Denver, the territorial attorney general has rendered an opinion on the taxation of unpatented claims in the territory. The status of this class of mining property has not been well defined as far as taxation is concerned, but the opinion of the attorney general is unequivocal and leaves no doubt in the minds of the county assessors. Unpatented claims in Arizona are held as taxable as personal property, and assessors are instructed to govern themselves by the same rule that obtains in assessing other property, viz., to assess them upon their cash value.

TINTIC ORE SHIPMENTS.

Centennial Eureka Contributed Fifty-three Loads. The local market was supplied with 175 car loads of ore from the Tintic mining district this week, the output being lighter than usual owing to a scarcity of cars due to the burning of a trestle on the Grand Central.

Table with 2 columns: Company Name and Loads. Includes Ajax, Black Jack, Bullion, etc.

THAT COLORADO DEAL.

Statement Regarding Finances of U. S. Reduction & Refining Co. Commenting on the recent deal whereby the Guggenheim, or American Smelting interests, purchased a control of the stock of the United States Reduction & Refining Company of Colorado, an exchange says:

The Reduction company controls five ore milling and smelting plants near Cripple Creek and handles a good share of the tonnage of that camp. The company's annual output amounts to about \$7,500,000.

The Reduction company has outstanding \$3,000,000 of first mortgage 6 per cent bonds, \$3,000,000 of 6 per cent non-cumulative preferred stock and \$5,518,000 of common stock.

The company has a monthly capacity for treating about 20,000 tons of ore. This company will be engaged in mining, but has no contract with the mines of the Cripple Creek district to the extent of its smelting capacity.

This company was the owner of 50,000 shares of the capital stock of the Utah Copper Co., but sold it to the American Smelting & Refining Co. for \$1,000,000 cash.

Interests connected with the United States Reduction & Refining Co. have also secured control of the Cripple Creek Central railway, the reorganized Denver & Southwestern.

The syndicate, which includes among others Spencer Foxrose and Charles A. Ayers of Boston, took an option on a majority of the stock in June last, and this option has just been exercised.

In connection with this deal it is interesting to note that most of the interests identified with the Utah Copper Co. prior to its absorption by the American Smelting Co. are likewise large holders of United States Reduction Co. stock.

transferred to the Guggenheims it has materially advanced on the open market, having sold as high as \$30 a share.

BOSTON CLOSE.

Today's closing on stocks in Boston as reported over the Bellows wires especially for the Desert News.

Table with 3 columns: Stock Name, Bid, Asked. Includes Adventure, Atlantic, Albany, etc.

SILVER PEAK INCORPORATED.

Dover, Del., May 25.—The Pittsburgh and Silver Peak Gold Mining company was incorporated here yesterday.

CONCENTRATES.

Samuel Newhouse is expected to return from Nevada next Monday.

Supt. E. J. Radtke of the Honoring in Denver is in the city today and reported the plant in operation and behaving splendidly.

Col. John Weir, president of the Nevada-Utah Mines & Smelters corporation, is expected out from the east in the near future.

Broker Charles E. Hudson departed last night for San Francisco to be present at the opening of the mining exchange there next Monday.

Capt. O. A. Tibbetta, who owns extensive mining interests in the Mason Valley region of Nevada, is in the city again.

The directors of the C. C. Con., of Thayne's canyon, Park City, will meet during the coming week to map out a development campaign.

E. W. Keith, representing the Empire Zinc company, with headquarters in Denver, is in the city today en route to Nevada and California.

The increased strength displayed by Utah Con. shares on the Boston market yesterday has given rise to the report that the directors will post a dividend of \$3 a share for payment in July.

The ore and bullion settlements reported late yesterday by McCormick & Company were: Grade ore and concentrates \$48,200; base bullion, \$19,000; gold bullion, \$7,300.

The offices of the Ontario Silver Mining company, which have been located in the Masonic building for a good many years, are being moved today to the Dooly block.

The silver medal awarded to the Consolidated Mercur Gold Mines company for the finest display of gold ores at the St. Louis exposition has arrived.

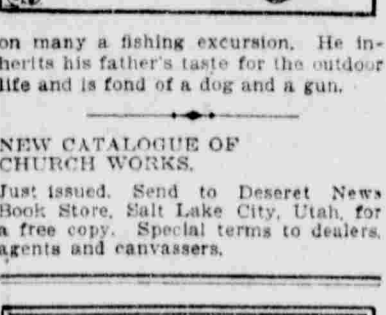
The jewel case contained in a neat push-lined case. Walter P. Jenney, the well known mining engineer and metallurgist, has been making investigations in the Manhattan, Nevada district. He was at Manhattan at the time of the San Francisco disaster accompanied by his wife.

RETURNED MISSIONARIES.

Have you a friend or acquaintance in your former field of labor, to whom you would like to send a copy of the Semi-Weekly News? If so, take advantage of our special offer, made to aid the great missionary work.

EX-PRESIDENT AND SON.

Ex-President Cleveland's son, Richard Folsom Cleveland, is now ten years of age, and he is his father's companion



on many a fishing excursion. He inherits his father's taste for the outdoor life and is fond of a dog and a gun.

NEW CATALOGUE OF CHURCH WORKS.

Just issued. Send to Desert News Book Store, Salt Lake City, Utah, for a free copy. Special terms to dealers, agents and canvassers.

New Private Wire Service.

JAMES A. POLLOCK & CO. BANKERS AND BROKERS, No. 6 W. Second South St., Salt Lake City, - - Utah.

MARKET CLOSED DULL AND EASY.

Opening Prices Were Inclined to Yield and Dealings Were Small.

WABASHES BOUGHT HEAVILY.

This Gave a Little Temporary Relief But There Was no Demand of Importance.

New York, May 25.—Opening prices in the stock market today were inclined to yield and dealings were small.

Heavy buying of the Wabash stocks and bonds and a rally of a point in Reading afforded only temporary relief to the market.

Railroad stocks that have been recent favorites, especially the transportation group, Lackawanna, Central and Union Pacific, opened 12 lower.

United States Realty advanced 1/2. Heavy buying of the Wabash stocks and bonds and a rally of a point in Reading afforded only temporary relief to the market.

Westinghouse Electric rose 4 points, while St. Louis Southwestern preferred 1 1/2 and Anaconda 2 1/2. The closing was dull and easy.

LIVESTOCK.

CHICAGO. Chicago, May 25.—Cattle—Receipts, 300; market steady. Beef, 1.00/1.05; cows and heifers, 1.00/1.05; calves, 1.00/1.05; stockers and feeders, 2.85/3.00.

Hogs—Receipts, 15,000; market 50 cents lower; estimated Monday, 47.00. Mixed and butchers, 3.20/3.30; good heavy, 3.40/3.50; rough heavy, 3.10/3.20; light, 3.20/3.30; pigs, 3.00/3.10; bulk of sales, 3.40/3.50.

Sheep—Receipts, 2,500; market steady. Sheep, 3.50/3.60; yearlings, 3.60/3.70; lambs, 3.50/3.60.

KANSAS CITY. Kansas City, May 25.—Cattle—Receipts, 200; market unchanged. Hogs—Receipts, 1,000; market 5 cents lower. Bulk of sales, 3.20/3.30; heavy, 3.30/3.40; packers, 3.20/3.30; pigs and lights, 3.40/3.50.

Sheep—Receipts, 5,000; market nominally steady. Muttons, 3.20/3.30; lambs, 3.30/3.40; range wethers, 3.20/3.30; fed ewes, 4.75/4.85.

OMAHA. Omaha, May 25.—Cattle—Receipts, 100; market unchanged. Hogs—Receipts, 1,000; market 5 cents lower. Bulk of sales, 3.20/3.30; heavy, 3.30/3.40; packers, 3.20/3.30; pigs and lights, 3.40/3.50.

Sheep—Receipts, 1,000; market steady. Yearlings, 3.20/3.30; wethers, 3.30/3.40; ewes, 4.00/4.10; lambs, 3.50/3.60.

WOOL.

ST. LOUIS. St. Louis, May 25.—Wool steady. Territory and western mediums, 25/30; fine mediums, 24/25; fine, 18/20.

PRODUCE.

CHICAGO. Chicago, May 25.—The continued wet weather in the northwest caused a firm opening in wheat but trading was light.

The market was strong all day. A dispatch from Minneapolis, said that there was prospect of a hard frost there tonight and the shiftened prices materially.

The close was strong with July 1/2 higher at 47 1/2. Cash: Wheat—No. 2 red, 82 1/2; No. 3 red, 81 1/2; No. 2 hard, 81 1/2; No. 1 northern, 81 1/2; No. 2 northern, 80 1/2; No. 3 spring, 80 1/2.

Oats—No. 2, 39 1/2; No. 3, 38 1/2. Corn—May, 35 1/2; July, 35 1/2. Perks—May, 16 1/2; July, 16 1/2.

Lard—May, 27 1/2; July, 28 1/2. Ribs—May, 8 1/2; July, 8 1/2. Rye—Cash, 61 1/2. Flax—Cash, northwest, 1.15 1/2. Clover—Sept., 3 1/2. Clover—Cash, 11 1/2. Barley—Cash, 49 1/2.

SALT LAKE BANK CLEARINGS.

For the week ending May 26, 1906.

Table with 2 columns: Date and Amount. Includes May 21, May 22, May 23, May 24, May 25, May 26.

Totals \$4,820,777.65 \$3,451,511.30. Increase, \$1,369,266.29.

TODAY'S MONEY MARKET.

New York, May 25.—Close: Prime mercantile paper, 4 1/2 @ 5 1/4. Sterling exchange, steady at 48.20/48.25 for demand, and at 48.10/48.15 for 90 day bills.

Posted rates, 43 and 48 1/2. Commercial bills, 49 1/2 @ 48 1/2. Bar silver, 67 1/2. Mexican dollars, 52. Government bonds steady; railroad bonds, heavy.

Loans—Money on call, nominal, no loans. Time loans firm; 60 day 4 1/4 per cent; 90 days, 4 1/2 per cent; six months, 4 3/4 per cent.

Moved to 73 Main Street, Ground Floor Deseret National Bank Building. ASHTON & JENKINS, BROKERS. Call or Write us Concerning the Sugar Market. All Local Stocks Bought and Sold on Commission. Phones as heretofore—907 and 907-k.

EDWARD L. BURTON, 11 East 1st South Street, Salt Lake City. Both Phones 277.

BUYS AND SELLS. Utah Sugar Stocks, Idaho Sugar Stocks, Con Wagon & Machine, Utah Bank Stocks, High Grade Bonds. Z. C. M. I. No Market Letter. Correspondence Invited.

JOSEPH J. Cannon Bros. Members of the Salt Lake Stock and Mining Exchange. STOCK BROKERS. REAL ESTATE AGENTS. CORRESPONDENCE INVITED. Phone: Bell 910k, Ind. 910. 24 E. SOUTH TEMPLE, ROOM 20.

MANHATTAN Opportunities! The earthquake has wrecked San Francisco and Californians are in dire distress for ready money. Their stocks are on the market at forced sale. It is a legitimate opportunity for the man with money to pick up bargains, at prices that will double and triple in value with the recovery of the market. Opportunities have been overlooked at Tonopah, Goldfield and Bullfrog. Do not overlook Manhattan, the peer of them all. Buy now and watch advancing quotations. Development continues undisturbed and Manhattans are the best buys on the market. We specially recommend—Manhattan Utah Mining Co. 15 cents share. Manhattan Mammoth Mining Co. 15 cents share. Manhattan Minerva Mining Co. 20 cents share. Manhattan Leroy Mining Co. 15 cents share. Manhattan Buffalo Mining Co. 25 cents share. Buy through us and we will keep you informed as to development and market conditions. We handle nothing but the best properties. Wire your orders at our expense and let remittance follow by mail. Bank references furnished.

McELVANEY & TORPEY, BROKERS, MANHATTAN, NEV.

Tonopah to Manhattan On RENFRO'S Autos. All new four cylinder cars. Best of service guaranteed to all points. Regular daily service between Tonopah and Manhattan. Wire Ahead for Reservation at My Expense. A. D. RENFRO, OFFICE THE RICHELIEU, TONOPAH, NEVADA.

J. E. CLARK, L. R. MARTINEAU. MARTINEAU & CLARK Real Estate and Stocks. WE SOLICIT CORRESPONDENCE. PHONES Bell 3689, Ind. 836. 304 HERALD BLDG.

When You buy at a store that does not advertise, you are giving your patronage to a store that has not asked for it—and, not caring enough for it to seek it, will, presumably, care no more about keeping it.