

## MINING, BUSINESS AND STOCKS

MARKET CLOSES  
IN BETTER TONE.

While the Trading in Mining  
Stocks Has Not Been Heavy  
Improvement is Noticed.

## NEW YORK BONANZA DOWN.

Daily-Judge Decidedly Stronger—Tetro  
Advances a Few Cents—Today's  
Closing Quotations.

The week closed with the sale of 13,007 shares for \$872.75 on the Mining Exchange today, swelling the totals for the week to 70,094 shares for \$29,328.18, against 119,700 shares which sold for \$26,076 a week ago. During the corresponding period a year ago the sales amounted to \$186,399.75.

While the transactions cannot be said to have been brisk, the week ended with the general tone of the market improved, and with several of the traders quoted higher. The few buying orders sent in a day or so ago caused holders to hang out for a stiffer price. On Thursday the stock was a drug on the market, and no one wanted it at any price. Yesterday it sold at 5 1/2 cents, but today when all seemed supplied, the price weakened. Butler-Liberal closed a half cent lower. Sacramento raised the price without fluctuating, only a half cent difference being noted in the high and low sales. Altogether 5,900 shares transferred at 21 1/2 cents. New York Bonanza weakened from 13 cents, closing today at 11 1/2 cents. Utah was in slight demand around 53 cents, 200 shares went at 53 1/2 cents. Century showed a decline of 4 1/2 cents, closing at 48 1/2 cents. Daily-Judge recorded a marked advance. It is explained by the rise in the market for the "shorts" covering their deals. At the mine the campaign of prospecting is in progress. Daily-West changed but little; the stock sold up to 4 1/2 cents. Tetro fluctuated between 32 and 35 cents, 4,800 shares being transferred. A single order for Wabash was filled at 3 1/2 cents, 1,000 shares of Victor went at 2 1/2 cents and 250 shares of Naldriver, at 40 cents. Lower Mammoth was shorted at 40 cents. A Tanke Consolidated was traded in from 40 up to 45 cents, closing at 43 1/2 cents bid today. Star Consolidated tumbled to 16 cents, but later recovered, the highest price paid being 20 1/2 cents.

Some brokers believe the market has been at its worst and anticipate a steady improvement from now on. But to the casual observer it is difficult to see what would cause very much of a change unless new strikes are recorded from the camps, which would stir local investors into loosening up their purses.

The closing quotations and sales posted this forenoon were as follows:

TODAY'S QUOTATIONS.		
Stocks	Bid.	Asked.
Alice	.15	.15
Ajax	.04	.04
Bullion-Beck	2.90	2.90
Carissa	.08	.08
Con. Mercut	.55	.56 1/2
Daily	2.07 1/2	2.25
Daily-Judge	3.50	3.50
Daily-West	34	35.25
Emerald	.48	.48
Grand Central	2.75	3.40
Horn Silver	1.00	1.01
Ingot	.01 1/2	.01 1/2
Lower Mammoth	.40	.41
May Day	.30	.30
Mammoth	.30	.30
Montana-Tonopah	1.25	1.45
Ontario	4.75	6.00
Petro	.07 1/2	.07 1/2
Black Bens	.05	.05
Sacramento	.01	.01 1/2
Silver Shield	.01	.01 1/2
South Swansea	.05	.05
Star Consolidated	.19 1/2	.21
Sunshine	.04	.04
Swansea	.40	.40
Utah	.53 1/2	.53 1/2
Uncle Sam Con.	.20	.22 1/2
U. S. Mining Co.	20.00	21.00
Butler-Liberal	.09 1/2	.10 1/2
Century	.75 1/2	.75 1/2
Dalton	.00 1/2	.00 1/2
Emerald	.01	.01
Joe Bowers	.00 1/2	.01
La Reine	.01	.02
Manhattan	.00 1/2	.00 1/2
Martha Washington	.00 3/16	.00 5/16
New York	.11 1/2	.11 1/2
Tetro	.33 1/2	.34 1/2
Victor	.02 1/2	.03 1/2
Wabash	.06	.06
Yankee	.43 1/2	.45

REGULAR CALL SALES.  
Ajax, 4,200 at 5; 1,000 at 4 1/2 s 20.  
Emerald, 1,900 at 1.  
Martha Washington, 5,000 at 1/4.

OPEN BOARD SALES.  
Ajax, 1,600 at 5.  
Century, 200 at 37.  
Daily-West, 7 at 35.00.  
Ingot, 3,000 at 1 1/4.  
Star Consolidated, 500 at 20 1/2.

RECAPITULATION.  
Shares. Value.  
Regular call ..... 9,200 \$ 268.75  
Open board ..... 4,700 60.00  
Total ..... 13,900 \$ 328.75  
Today's totals ..... 13,907 \$ 872.75  
Week's totals ..... 70,094 \$29,328.18

## THE GOODSELL MINES.

Properties in American Fork Canyon in Fine Condition.  
An exchange in speaking of the work of the Goodsell Mining company in American Fork canyon, says:  
"There has now been more than 2,000 feet of work done in the Goodsell. A tunnel has been driven in 700 feet on the time-quarter section and several winzes 100 feet apart have been sunk from 60 to a 100 feet in ore. Every foot of depth attained has resulted in finding the ore or better grade, and when the season opens it is expected that about 100,000 tons will be made with ever-increasing frequency to the valley smelters, to which the rock can be delivered at about \$4 per ton.

At the present time there is said to be about four feet of high grade ore on the pay vein from the tunnel level. The only reason, it is said, that the property was not placed on a dividend-earning basis last year was because of lack of hoisting and ventilation facilities. The year closed with the mine in possession of these necessities, and while only a small force is being kept at work through the winter, just as soon as spring opens the number of men will be largely increased.

This should be a big year for the Goodsell company, which has gone

ORE AND BULLION  
SETTLEMENTS.

The ore and bullion settlements report during the week ending Feb. 19, amounted to \$124,300, a gain of \$28,400 over the previous week. The settlements by days were as follows:

Saturday	\$35,200	\$24,500
Monday	27,400	42,300
Tuesday	35,200	41,200
Wednesday	31,200	28,700
Thursday	35,200	38,500
Friday	36,300	24,500

Totals ..... \$205,569 \$199,100 \$220,700

The shipments of copper bullion from the independent valley smelters during the week aggregated 724,397 pounds, as follows:

Utah Consolidated	300,325
Bingham Consolidated	180,314
United States	242,548
Total	723,187

## SOUTHERN UTAH CAMPS.

Work Commenced on L. & N. Tunnel—Group Near Monroe Bonded.

Lorenzo Nielson left for Marysville Tuesday to take charge of the work of running the new tunnel on the L. & N. ground of the Franklin properties. This tunnel will be driven a distance of 3,000 feet to tap the ore body on the other side of the ridge from that in which the recent great strike was made. Two shifts of men will be put to work immediately and these will be increased to three shifts later.

Four wagon loads of supplies were sent up from here this week. All the preparations for the big work of development mapped out since the strike are now about completed, and the properties will be the scene of the most extensive operations soon in the history of the district.

Messrs. McCullough and Newton this week purchased outright the interest of Ben Hoops and Al Wynn in the remaining interests of Hans Tuff, A. H. Tuff and R. C. Tuff in the Cottonwood Spring about two miles south of Monroe. Some very promising mineral indications have been discovered on this ground, and the new operators intend to thoroughly develop it.

The work of these gentlemen on the Independence property in Dry Creek is meeting with flattering disclosures. A very important strike is reported this week—Richfield Reapers.

## BINGHAM CONSOLIDATION.

Illinois and Congor Groups May be Operated Under One Management.

A movement is on foot to consolidate the Congor and Illinois groups and adjoining claims, all comprising upwards of 400 acres, says the Bulletin. If it is successful the property will be operated by a New York syndicate, probably under the management of G. G. Hall. Some of the reasons for this is the fact that the Congor with its considerable development and splendid showing, has been allowed to lay idle for more than two years, and the only cause suggesting is that its principal owners are heavily loaded with other mining interests and have too many irons in the fire. With suitable machinery installed and the present workings unwatered and in shape for operation, the Congor should be regularly hitting the market with a good grade of copper ore. It has produced some of the finest specimens of copper found in the district.

## TINTIC ORE SHIPMENTS.

A total of 131 cars shipped to smelters this week.

Special Correspondence.  
Eureka, Feb. 19.—The shipments for the week ending Feb. 12, from the Tintic mining district, amounted to 121 carloads, and two cars of concentrates from the Uncle Sam mill. The following properties are the shippers:  
Hargrave Iron Works ..... 8  
Ehrenbach & Company ..... 1  
R. A. Brown ..... 1  
Centennial-Eureka ..... 48  
May Day ..... 1  
Salvador ..... 1  
Yankee Consolidated ..... 1  
Uncle Sam Consolidated ..... 2  
Eagle and Blue Bell ..... 3  
Bullion-Beck ..... 9  
Semin ..... 18  
Lower Mammoth ..... 1  
Grand Central ..... 29  
Carissa ..... 1  
Victor Consolidated ..... 2  
Total ..... 131

## THE ANNIE LAURIE DEAL.

Positive Assurance Given That It is Pending—Price Not Given Out.

A gentleman in position to know states positively that a deal for the sale of the Annie Laurie mine at Kimberly to a strong eastern syndicate is pending. The deal is yet in the preliminary stages, however, and may not be fully consummated for some little time. He was unwilling to say anything about the price except that it is considerably in excess of the former bond price of \$5,000,000.

## ESTABLISHED A DEAD LINE.

General Public Not Allowed Across the Guffy-Gale Oil Well.

Chief Driller W. R. Rumbaugh, who is in charge of the operations at the Guffy-Gale wells near Farmington, has established a dead line over which no one must step unless he bears the proper credentials from the chief. His order promulgated some time ago as regards the smoking on the premises is being rigidly enforced, which was done to remove the dangers of an explosion attended with a pyrotechnic display. The precautions being taken by Chief Rumbaugh indicate that the drills are getting down to the depth where they may expect an outbreak of natural gas or a great oil gusher almost any time. A visitor to the wells yesterday stated that there is a steady flow of gas issuing from the well at the present time, but so far Mr. Rumbaugh and his men have been able to keep it under control.

## George Hatton, Stock Broker.

43 East Second South; commission charged 1/2 of 1 per cent. Certificates bought or registered mail to out-of-town patrons. You pay no fee if you buy from or sell to me.

McCoy's livery stable for carriages and light livery. Telephone 81.

The best typewriters and supplies at The Broken Office Supply Co., 62 West Second South.

STRUCTURAL STEEL  
FOR UTAH CON.

In Construction of Two Additional  
Buildings 1,200,000 Lbs. of This  
Material Will be Required.

## DELIVERIES NOW BEING MADE

From the Factory of a Minneapolis  
Firm—Work to Commence in  
About Thirty Days.

The structural material for the big additions to be made to the Utah Consolidated smelter has begun to arrive from the factory of the Minneapolis Steel & Machinery company, and it is expected, that within the next thirty days the company will have a force on the ground putting the parts together. The Minneapolis firm was awarded the contract to erect two additional buildings; but in the construction of these 1,200,000 pounds of structural steel will be required. The extension to the roaster building will be 139 feet long by 60 feet in width, while the addition to what is known as the smelter building will be 87 feet long by 77 feet in width.

It is anticipated that the enlarged plant will be ready for commission some time during the summer, probably in July or August, when Manager Channing will be in position to send to the refineries of the east anywhere from 1,500,000 to 2,000,000 pounds of copper bullion monthly. The average for the past year was a little better than 1,000,000 pounds per month. The December and January production was around 1,200,000 pounds.

The new additions to the smelter are being built out of the fund of \$250,000 set aside for that purpose some time ago.

## NEW BOOM STARTED.

Discoveries in Gunnison County, Colorado, Attracting Wide Attention.

Denver, Feb. 20.—Miners and prospectors are very much excited over the reported discovery of a vein of gold and copper 25 feet wide at the grass roots at Bowerman, Gunnison county, Colorado, and people from all parts of the state are moving toward this new camp. Much of the vein matter, it is said, carries 30 to 40 per cent copper and samples from it that have been assayed showed over \$5,000 gold to the ton. Bowerman is easily accessible, being within 15 miles of the Denver & Rio Grande and Colorado & Southern railroads.

## LEAVES FOR TEXAS.

Robert E. C. Wilson Has Great Faith in The Local Oil Fields.

Robert E. C. Wilson, who has been identified with the promotion of the oil enterprises near Farmington, has gone to Houston, Texas, to look after probably thirty or sixty days. He went there to close out some property interests and expects to make this city his home in the future.

## CONCENTRATES.

A car of Century concentrates is being sampled.

A carload of ore from the Nevada Alpine reached the sampler today.

Treasurer A. A. Ball of the Annie Laurie mine at Kimberly has arrived in the city.

A party of Pittsburgh men are scheduled to reach the city today to investigate the local oil fields.

The stockholders of the Blackbird Copper Mining company are in session this afternoon.

Developments at the Alta-Quincy mine at Alta are reported to be progressing in a satisfactory manner.

Assistant Manager P. L. Williams, Jr., of the Utah Consolidated, is in from that big Bingham mine today.

Captain Duncan McViehe, general manager of the Bingham Con., is scheduled to reach home tomorrow morning.

The Continental-Alta mines are in today's market with a shipment of ore. The product is arriving at the samplers at the rate of 25 tons per day.

George Moore of the Moore Cyaniding company has been slightly indisposed for several days. He has been having a tussle with the grip.

President Dern of the Consolidated Mercury is expected to reach home next week. A letter from him, dated at Havana, Cuba, stated that he would leave there last Tuesday for New Orleans.

The old Brooklyn is a steady shipper of about 100 tons daily. A nice grade of ore is coming from the 1,600 level, drifting both ways—Bingham Bulletin.

J. E. Barness, who began work a couple of weeks ago on the Daylight property in Salinas' Road, put a point in the United States, Canada or Mexico at half price \$1.00. This does not apply to points where there are regular wards or stakes. Foreign postage extra.

## RETURNED MISSIONARIES.

Have you a friend or acquaintance in your former field of labor, to whom you would like to send a copy of the Semi-Weekly News? If so, take advantage of our special offer, made to aid the great missionary work. We send in Salinas' Road, put a point in the United States, Canada or Mexico at half price \$1.00. This does not apply to points where there are regular wards or stakes. Foreign postage extra.

## Today's Metal Quotations.

Local settling prices as reported by the American Smelting and Refining Company:

SILVER, - - - 59  
COPPER, casting - 11 1/2  
" electro. 11 11-16  
LEAD, - - - \$3.50

## New York Quotations:

LEAD, \$4.50 @ \$4.60  
COPPER, 12 1/2 @ 123-4

## BUSINESS NOTES.

The week has witnessed but few deals in local stocks, almost the only movement being in Deseret Savings bank, which sold at \$36, Utah Sugar preferred, from \$9.45 to \$9.50, and Idaho Sugar from \$11 to \$11.05. Brokers report that investors are beginning to get their eyes open to the fact that most of the dividend payers have reached the bottom, and there is considerable inquiry commencing to be heard.

While our money markets are more independent than ever of eastern conditions, lenders still keep a close watch on the money market in New York. The fact that the war has not stiffened interest rates there, and that the insurance losses in Baltimore will be less than expected, have both contributed to keep things easy in the eastern money market. These best informed say that this is bound to have a loosening effect on lenders here later on. Following are the latest quotations:

Deseret National Bank	.....	\$25.00
Home Savings Bank	.....	42.00
C. M. I.	.....	130.00
Idaho Sugar Co., preferred	.....	9.50
The Utah Sugar Co., pfd.	.....	2.50
Common	.....	2.50
State Bank of Utah	.....	145.00
Deseret Savings Bank	.....	238.00
Zion's Savings Bank & Trust Co.	.....	137.00
Bonnes Bank Co., Baltimore	.....	133.00
Lehl Com. & Savings Bank	.....	106.00
Thatcher Bros., Bkgs. Co., Logan	.....	202.00
First National Bank, Ogden	.....	202.00
Davis Co. Bank, Farmington	.....	107.50
Ogden Savings Bank	.....	230.00
Farmer's Bank Co., Pocatello	.....	230.00
Con. W. & M. Co., preferred	.....	60.00
Common	.....	60.00
Fremont County Sugar Co.	.....	10.00
Amalgamated Sugar Co., pfd.	.....	10.00
Common	.....	11.00
Idaho Sugar Co., preferred	.....	11.00
Lewiston Sugar Co.	.....	10.00
Provo Woolen Mills Co.	.....	50.00
People's Coop. Lehl.	.....	10.00

## BONDS.

Church bonds ..... 101 1/2  
Consolidated Railway & Power Co. 100  
S. L. C. R. R. bonds ..... 101 1/2  
Summit Valley Railroad ..... 101 1/2  
Utah Light & Power Co. .... 102 1/2

The bank clearings of the principal cities of the country for the week ending the 15th, show a decrease compared with the same week last year, of 24 per cent; New York decreasing 37.7 per cent and Chicago 14.2 per cent.

The main cities which are in the increase column are St. Louis, 17.4 per cent; Kansas City, 23.8 per cent; New Orleans, 5.2 per cent; Denver, 11.2 per cent. Salt Lake City had totals of \$2,776,215, which was an increase of \$2,907,000 over last year. Our figures exceed those of the United States and the city of New York, and are only exceeded by New York, N. Y., Hartford, Nashville and Des Moines.

Salt Lake stands thirty-fifth in the list of cities whose bank clearings are given by Bradstreet for the week ending Thursday night last. The figure is \$2,776,215, an increase of 6.9 per cent.

The heaviest increase is at Jacksonville, Fla., 88.7 per cent, New Orleans coming next with 58.2 per cent. The list of decreases is quite heavy, the largest decrease being that of Fort Worth, Tex., 60.3 per cent.

A circular letter sent out by Bradstreet's agency says: "When prosperity is in the air, and the business prospect seems to please, new ventures on the sea of business are naturally most numerous. That many of these are ineffectually provisioned and must inevitably come to grief is no new thing. The first essential of such an enterprise must be of course credit, whether founded upon capital or character. And yet in the year 1903, 56.6 per cent of those traders who became embarrassed in the United States and Canada had either a very moderate credit rating or were possessed of none at all. This is a smaller percentage than was shown in 1902 or 1901, but larger than in any previous year for a decade or more. The two exceptions noted, in fact, it is necessary to go back to 1892, when 93 per cent of those failing were possessed of only a moderate or no credit rating, to find a percentage as high as it was in the past year. The reasons for this to be derived therefrom are obvious."

President Frank Knox of the National Bank of the Republic has bought the Lane House stock of goods and butchers, \$100,000. He has also taken the lease of the building running to Sept. 1, 1906. The assets involved \$50,000 for the stock, \$10,000 for the fixtures and \$15,000 for the book accounts. Mr. Knox is purchasing his mind what to do with his purchase.

President Frank Knox of the National Bank of the Republic has bought the Lane House stock of goods and butchers, \$100,000. He has also taken the lease of the building running to Sept. 1, 1906. The assets involved \$50,000 for the stock, \$10,000 for the fixtures and \$15,000 for the book accounts. Mr. Knox is purchasing his mind what to do with his purchase.

President Frank Knox of the National Bank of the Republic has bought the Lane House stock of goods and butchers, \$100,000. He has also taken the lease of the building running to Sept. 1, 1906. The assets involved \$50,000 for the stock, \$10,000 for the fixtures and \$15,000 for the book accounts. Mr. Knox is purchasing his mind what to do with his purchase.

President Frank Knox of the National Bank of the Republic has bought the Lane House stock of goods and butchers, \$100,000. He has also taken the lease of the building running to Sept. 1, 1906. The assets involved \$50,000 for the stock, \$10,000 for the fixtures and \$15,000 for the book accounts. Mr. Knox is purchasing his mind what to do with his purchase.

President Frank Knox of the National Bank of the Republic has bought the Lane House stock of goods and butchers, \$100,000. He has also taken the lease of the building running to Sept. 1, 1906. The assets involved \$50,000 for the stock, \$10,000 for the fixtures and \$15,000 for the book accounts. Mr. Knox is purchasing his mind what to do with his purchase.

President Frank Knox of the National Bank of the Republic has bought the Lane House stock of goods and butchers, \$100,000. He has also taken the lease of the building running to Sept. 1, 1906. The assets involved \$50,000 for the stock, \$10,000 for the fixtures and \$15,000 for the book accounts. Mr. Knox is purchasing his mind what to do with his purchase.

President Frank Knox of the National Bank of the Republic has bought the Lane House stock of goods and butchers, \$100,000. He has also taken the lease of the building running to Sept. 1, 1906. The assets involved \$50,000 for the stock, \$10,000 for the fixtures and \$15,000 for the book accounts. Mr. Knox is purchasing his mind what to do with his purchase.

President Frank Knox of the National Bank of the Republic has bought the Lane House stock of goods and butchers, \$100,000. He has also taken the lease of the building running to Sept. 1, 1906. The assets involved \$50,000 for the stock, \$10,000 for the fixtures and \$15,000 for the book accounts. Mr. Knox is purchasing his mind what to do with his purchase.

President Frank Knox of the National Bank of the Republic has bought the Lane House stock of goods and butchers, \$100,000. He has also taken the lease of the building running to Sept. 1, 1906. The assets involved \$50,000 for the stock, \$10,000 for the fixtures and \$15,000 for the book accounts. Mr. Knox is purchasing his mind what to do with his purchase.

President Frank Knox of the National Bank of the Republic has bought the Lane House stock of goods and butchers, \$100,000. He has also taken the lease of the building running to Sept. 1, 1906. The assets involved \$50,000 for the stock, \$10,000 for the fixtures and \$15,000 for the book accounts. Mr. Knox is purchasing his mind what to do with his purchase.

President Frank Knox of the National Bank of the Republic has bought the Lane House stock of goods and butchers, \$100,000. He has also taken the lease of the building running to Sept. 1, 1906. The assets involved \$50,000 for the stock, \$10,000 for the fixtures and \$15,000 for the book accounts. Mr. Knox is purchasing his mind what to do with his purchase.

President Frank Knox of the National Bank of the Republic has bought the Lane House stock of goods and butchers, \$100,000. He has also taken the lease of the building running to Sept. 1, 1906. The assets involved \$50,000 for the stock, \$10,000 for the fixtures and \$15,000 for the book accounts. Mr. Knox is purchasing his mind what to do with his purchase.

President Frank Knox of the National Bank of the Republic has bought the Lane House stock of goods and butchers, \$100,000. He has also taken the lease of the building running to Sept. 1, 1906. The assets involved \$50,000 for the stock, \$10,000 for the fixtures and \$15,000 for the book accounts. Mr. Knox is purchasing his mind what to do with his purchase.

President Frank Knox of the National Bank of the Republic has bought the Lane House stock of goods and butchers, \$100,000. He has also taken the lease of the building running to Sept. 1, 1906. The assets involved \$50,000 for the stock, \$10,000 for the fixtures and \$15,000 for the book accounts. Mr. Knox is purchasing his mind what to do with his purchase.

President Frank Knox of the National Bank of the Republic has bought the Lane House stock of goods and butchers, \$100,000. He has also taken the lease of the building running to Sept. 1, 1906. The assets involved \$50,000 for the stock, \$10,000 for the fixtures and \$15,000 for the book accounts. Mr. Knox is purchasing his mind what to do with his purchase.

President Frank Knox of the National Bank of the Republic has bought the Lane House stock of goods and butchers, \$100,000. He has also taken the lease of the building running to Sept. 1, 1906. The assets involved \$50,000 for the stock, \$10,000 for the fixtures and \$15,000 for the book accounts. Mr. Knox is purchasing his mind what to do with his purchase.