ANOTHER BANK GONE

The First National of Provo Suspends Payment.

DEPOSITORS WILL BE PAID UP.

Dull Times, Impossible Collections and Shrinking Deposits the Cause of the Failure.

The announcement came from Provo today that the First National Bank of that city had closed its doors. This action on the part of the bank occasioned considerable surprise, for the officers were well known to be financially strong. This latter fact had the influence of suppressing the excitement that otherwise might have followed.

The First National bank opened as usual this morning, but at 11:30 o'clock the doors were closed and a notice put up that all depositors would be paid in full. The bank is entirely solvent, and the suspension may be only temporary, but this is an open question. The assets of the bank amount to $50,000, while the liabilities aggregate and $35,000, according to Cashier W. H. Dusenberry, who was in Salt Lake today. He was asked for the cause of the suspension, and said: "It is the general cry. Impossible collections, and a gradual melting away of deposits. The people were drawing out their money because of the dull times. The bank is not insolvent, but all depositors will be paid in full."

The president of the bank was A. O. Smoot, but his recent illness has prevented his attending to the business for some time. The Deseret National bank was the Salt Lake correspondent of the Provo institution, and several of the leading men in the former are interested in the latter.

MORE DETAILS.

Special to the NEWS.

PROVO, Utah, June 30.—The doors of the First National bank of this city closed at 11:30 this morning. The following notice was posted: "First National bank closed temporarily; depositors will be paid in full." The directors are sanguine that the bank will resume business at an early date. The assets are largely in excess of the liabilities. The assets amount to a little over $100,000, and the liabilities, leaving out capital stock of $50,000, and a surplus fund of $10,000, are less than $35,000.

The difficulty with the bank for some time past has been in failing to realize on paper as it fell due. Many thousands of dollars in notes, etc., have, within the last few weeks, fallen due, but it has been entirely out of the question to obtain the money without seriously affecting many of the most vital interests of Provo. The people and institutions owing to refinement some of this same paper to enable them to tide over the present crisis, but no matter how gilt edged the securities offered were, money could not be obtained from any source.

The bank might have continued business, but for several days past depositors have been quietly withdrawing their money from the bank, until this morning the entire cash on hand was exhausted. The following is the bank statement as shown by the books this morning:

RESOURCES.

Loans and discounts	$ 76,[illegible]
Gold coin	4,[illegible]
U. S. bonds	12,[illegible]
Furniture and fixtures	2,[illegible]
Overdrafts	[illegible]
Bankers' funds	16,[illegible]
Due from state banks	[illegible]
Cash	[illegible]
Total	$ 118,[illegible]

LIABILITIES.

Capital stock	$ 50,000 00
Surplus fund	10,000 00
Undivided profits	[illegible]
National bank notes outstanding	11,250 00
Deposits	[illegible]
Due other banks	[illegible]
Due national banks	[illegible]
Dividends unpaid	[illegible]
Bills rediscounted	6,000 00
Total	$118,[illegible]

The Utah County Savings bank is in no way affected by the closing.

Excursions South and North.

The usual Twenty-fourth of July excursion to American Fork, Provo, Payson, Nephi, Juab and other points south will be given this year, and afford city people the opportunity of spending a week in the country with their friends.

On the 15th of August an excursion to Cache, Bear Lake and Snake River valleys will be run from Salt Lake and Ogden. Tickets will be sold to Brigham City, Logan, Soda Springs, Eagle Rock and the various stations on the north, as has been the custom heretofore.

A Pleasant Party.

Yesterday afternoon Mrs. Nephi W. Clayton gave a most enjoyable party at Saltair Beach. Sixty-five little girls from this city were the guests. Grant's big Raymond coach gathered them from their homes, and they were taken in it to the 2:15 p.m. train, which afforded them a pleasant ride to the Lake. At Saltair the happiness of the young ladies was made complete by the excellent banquet and entertainment afforded. Each one of the party was neatly attired and was provided with a handsome bouquet, and the company presented a beautiful picture.

THE EXCHANGE EXCURSION.

General Manager Clayton on the Ridiculous Insinuations in a Morning Paper.

General Manager Clayton and colleagues of the Salt Lake & Los Angeles railway were very indignant today over the insinuations by an illiterate and poorly informed morning contemporary to the effect that there was "a little discrepancy of 2,420 [persons] in the figures on the excursion attendance" at Saltair Beach, gotten up by the Real Estate Exchange and the question: "Was there a leakage?"

Some real estate man is made to say that the actual attendance was 3139 and the company's count 1714. Regarding it Mr. Clayton said to a News reporter today, "I am extremely sorry that such a charge should be made against us. The fact is the attendance was largely overestimated. Our company did not seal the tickets nor make the count. That was done by the Rio Grande Western and at their own office. But I am convinced as to the correctness of the returns so far as the company's representatives are concerned. Any reasonable man can see clearly the absurdity of the claim set forth. I do not say by the exchange. Take the company operated thirty-six cars on the day in question. Twenty-eight were excursion cars and eight were closed coaches. The open cars will only accommodate five people to a seat, 180 in all. In case they had been filled every train the number of passengers would have been 2520. The closed coaches if filled every trip would have carried 400, making the attendance 3200. But they were not filled by a long ways on some of the trips, so the attendance could not have been 3200 but it was more than 1700 as made to appear in the *Herald*.

"The Rio Grande Western made a return to us of 1714. The conductors sold nearly a hundred and the Real Estate Exchange got seven hundred and fifty tickets from our office at one time for which they gave us a receipt. This will run the attendance up to between 2500 and 2600. Every ticket can be accounted for and intimation of crookedness is beneath contempt."

Priesthood Meeting.

The regular monthly meeting of the Priesthood of the Salt Lake Stake of Zion will convene in the Assembly Hall tomorrow (Saturday) at 11 a.m. A full attendance of the Priesthood is desired.

JAMES D. STERLING, Clerk.

The Crucial Day.

Tomorrow, July 1st, being a general dividend day throughout the country, a large sum of money will come into circulation and relieve the financial stringency to some extent. It is also the day on which many accounts become due, and is a crucial period for many institutions. Those who tide it over may consider that the worst is past.

WITHIN OUR GATES.

J. D. Spencer, just from the great show on the shores of Lake Michigan, was in for a short time this morning looking as fresh and hearty as when he went away.

***

Gen. J. S. Clarkson, whose name has been on many lips for a short time past, and Col. Isaac Trumbo came up from their southern trip and went on to San Francisco last evening. Neither expects to be here again for some little time.

***

J. M. Richardson of Park City and B. G. Greymeyer of the same place came down yesterday afternoon and both adorned the Cullen register with their autographs.

***

John V. Hinth, for years a capable and popular worker on the reportorial department of the Ogden *Standard* was here on a brief stand prior to his departure on a mission to England tomorrow. Good luck and a safe return to you, Johannes!

***

R. R. Tanner, the sterling Democrat, merchant and alleged citizen of Heaven, is in the metropolis on business for a short time. He reports everything quiet his way, but everybody is happy and not without reason. The people are looking for a complete overturning as to things political, by means of which stability will be established in law-abiding circles and the wicked made to mourn. When the Heaven people have regular terms of court the cases which now are measurably inactive will receive an impetus from capital and affairs generally put in a better shape.

HOTEL ARRIVALS.

THE CULLEN.—J. J. Mitchell and wife, Havana, Ill.; J. H. Hicks and son, Park City; D. D. Hicks, Provo; Mrs. E. Parkinson, Park City; A. M. Wilson, Denver; C. E. Lake, American Fork; J. B. Gordon, Tooele; J. H. Wilson, Midvale; G. F. Tuttle, Arizona; James Moberly, F. M. Low, Denver; J. Riley, Omaha; F. A. Fisher, Park City; Mrs. S. T. Hinton, Cincinnati; Mrs. F. O. Thomas, Ottawa, Kan.; C. A. Hanson, G. J. Allen, Denver.

THE KNUTSFORD.—Mrs. F. Bancroft, San Francisco; Miss Dunphy, San Francisco; F. A. Plumer and wife, Portland, Or.; E. Kornhauser, H. Heinemann, S. Pike, Boston; J. Schapiro, Tokio, Japan; S. Nomura, Osaka, Japan; Kaizo Sakura, Tokio, Japan; S. Sugawa, Tokio, Japan; F. Kitagawa, Tokio, Japan; J. A. Lennard, Miss Lennard, Miss Leonard, Miss Lee Leonard, Shanghai, Japan; W. L. Wilson, Butte, Mont.; Jos. Lewinsohn, H. W. Palmer, Chicago; Thos. Lowther, of Lowther and Whitcomb, Dallas; Fellow passengers under charge of Mrs. Henry C. Love: Charles Lozier and wife, Indianapolis, Ind.; Wainesburg, Pa.; Pittsburg, John Bryan, J. Bryant and wife, Ohio, Pa.; W. C. Walker, W. S. Mellor and wife, Pittsburg, Pa.; T. H. Montgomery, Denver; Mrs. R. H. Agnew, Colorado Springs; W. H. Barnes, St. Joseph, Mo.; D. S. Miner, A. G. Miner, Boston; O. W. Harper, Chicago; Capital, A. W. Cutler, Pittsburg; Everett, A. Varney, Detroit; J. W. Rogers, Germany; E. Dewsnap, Rome (Italy); Mrs. Dewsnap, Rome (Italy); W. W. Fox, Ogden; A. W. Edwards, Denver; Geo. W. Gardner, Toledo, Ohio; G. A. Dunlap, Boston; Abe Walcott, Omaha; Samuel Cupp, Boston.

THE TRIBUNE.—T. S. Bailey, Tacoma; W. C. Green, J. F. Sands, West Aurora; E. Whitney, Geo. Wentworth, Chicago; J. W. Hamer and daughter, J. W. Hamer, Mr. Hamer, Miss Hamer, Senan; H. H. Gooch, J. S. Shorick, Denver; C. W. Richardson, W. H. Parsons, Harry Newman, New York; G. W. Fox, Mrs. G. W. Fox, F. Fox, Oakland, Cal.; W. H. Rines, Kansas City; Jos. O. Lacy and wife, Buffalo; S. Y. Mix, A. L. Ferguson, Chicago; Mrs. Jno. J. H. Spence, Hartford, Vt.; Miss Florence Spence, do.; Jno. Hall, Al. Sandy, Del. Hess and wife, Miss Hess, Hopkinton, F. Dumont and wife, Miss Mary Dumont, Louis Lerner, San Francisco; M. J. Mahony, St. Joe, Mo.; W. S. White, Brooklyn; Thos. W. Noyes and wife, E. L. Adams, Manchester, N. H.; Geo. A. Shaw, Rockford, Ill.; R. Vandamm, Syracuse; J. Taylor and wife, Rock Island, Ill.; F. A. Bradshaw, Los Angeles; F. C. Grafton, Omaha; W. H. Arnold, Indianapolis; W. H. Jones, St. Joseph, Mo.; Mrs. W. S. Woodward, Miss T. A. Neyens, Philadelphia; S. C. Hayes and wife, Minneapolis; J. C. Stewart and wife, Lafayette, Mo.; J. S. Kingsbury, Toledo, Ohio; F. Mitchenmann, Milwaukee; Miss Williams, Miss Kinting, Ogden.

THE WHITE HOUSE.—J. Pilgan, San Pedro; F. H. Cullen, Fort Duchesne; J. W. Yarbrough, San Pedro; Mrs. Frank Wm. H. Chester, Ivy Chester, Catherine, F. Patterson, Aspen Station, Park City; G. W. Scofield, Uintah; J. S. Anderson, Oregon City; Geo. Wells, Ben. S. W. Wooten, Park City.

Boise, Idaho, *Statesman*: Thomas Goodwin, an old time prospector in this section, reports having recently struck a good gold and silver ledge eight miles northeast of this city, about one mile back from the Idaho City road. Ore assaying $20 in gold and $5 in silver has been taken out of the prospect shaft near the surface.

AMONG THE MINES.

The Bullion-Beck will Close Down on July Fourth.

The Crown Stops.—Logan Canyon Claims.—Dry Company.—General Mining Notes.

The Bullion-Beck mine at Eureka has not closed down as yet, but the stopping is merely the matter of a few days. The attention of the company's management is engaged at present with a lawsuit in the Third District court, but the case will close this week. The company has, however, decided to cease operating the mine and to disorganize about 150 employes, retaining 20 or 25 men to attend to the necessary details of keeping the mine in condition.

This afternoon Manager Hyde stated that the mine would be shut down on the Fourth. They would keep the men on until the holiday, but would not resume work thereafter until there was a change that justified it.

The Crescent mine at Park City closed down last night, throwing about 100 men out of employment. There is a strong liability of the Ontario and Daly dismissing all men except those who would have to be retained for the care and necessary development work.

ONYX COMPANY ORGANIZED.

The Mexican Onyx company of Utah has filed articles of incorporation with the county clerk. The incorporators are O. W. Powers, Harry Ellis-wor'h, G. F. Dillon, C. S. Tolles and D. S. Stamp, all of Salt Lake. Their object is to carry on a general mining business of onyx and other precious stones, and further to polish, refine and manufacture said onyx and other precious stones into ornamental and other articles; to purchase and sell such manufactured articles in a general mercantile and trading business; to erect all necessary plants and works and secure all things requisite for that purpose, and to acquire and hold all real and personal property necessary to carry on all such business; also to dispose of the same. They issue their capital stock at $200,000, divided into 100,000 shares of the par value of $1 each. O. W. Powers will be president of the company, G. F. Dillon, secretary and Harry Ellsworth treasurer. The general office will be in this city.

LOGAN CANYON MINES.

On Tuesday J. E. Anderson and H. Rylander, representatives of the Horsehoe Mining and Milling company of Salt Lake were in the city looking after the interests of that company in the vicinity of Logan, says the *Herald*. Mr. Anderson did not care to say much about their mines in this county, but a reporter learned from him that the company owns five promising prospects in Logan canyon, about four miles from the city. During the last two months the company has had men at work on one claim, the Greenwood, ore from which assays $28 per ton in gold. This is free milling ore. In a short time an office may be established in this city and active operations commence on others of their prospects. The claim is that the ore can be mined for from $7 to $8 per ton.

SILVER GAINING.

Silver was quoted in New York today at 69c. and in London at 34¼d. At 4 o'clock this afternoon a telegram from New York announced that silver had reached 69c. on the upward movement.

NOTES.

Hailey, Ida., *News*, 20th: The Warry Bros. of Broadford shipped from this place today to Sandy, Utah, a 19,000 pound lot of ore from the Pittman mine in Surprise gulch. It is very fine looking ore, and is shipped to Utah as a test. The freight there is $4 per ton.

Ephraim *Enterprise*: There are more prospectors in and around Ephraim this summer than there ever has been. This is due to the fact that samples of ore from this neighborhood, that is said to be of a high grade, has been shown them. We wouldn't be surprised if a genuine good strike would be made near here in the course of a few weeks.

Provo *Dispatch*: The trial of Superintendent Hale of the U. P. company coal mines, for intimidating employes in regard to voting on certain matters, came off before Judge Potter last Friday, as mentioned. A. H. Sturges represented the prosecution and W. Van Cott appeared for the defense. A great many witnesses were examined who testified that threats had been made by the defendant that if the employes did not sign a certain petition in regard to the land on which their houses are build, and which the company now claims, they would be discharged. There was no evidence for the defense, and after the arguments of the attorneys the court returned a verdict of guilty and fined Hale $25 and costs, amounting to $51.65.

SALT LAKE CLEARING HOUSE.

Today's clearing house exchanges amounted to $[illegible].

The total clearings for the month amounted to $3,[illegible].

TODAY'S QUOTATIONS.

New York—Silver, 69¼; lead, $4.40. At 4 p.m. silver was quoted at 69c.

ORE AND BULLION.

T. R. Jones & Co. received today: Ores, $[illegible]; bullion, $[illegible]. Total, $[illegible].

Wells, Fargo & Co. received today: Mine bullion, $[illegible]; ore, $[illegible]. Total, $11,7[illegible].

W. G. M. Stewart had in today for assay 21 tons of New Highland ore, and 30 tons of Silver King ore.

J. W. Currie had in today for assay 122 tons of Horn Silver ore.

W. A. Hodges had in today for assay samples of 122 tons of Horn Silver ore, and nine other samples.

SAVINGS BANK.

CITY.

100 MAIN STREET.

Open Saturday evenings from 7 to 9 o'clock. 4 per cent interest paid on deposits of $5 or more, and compounded four times a year.

Utah Title Insurance & Trust Co.

CAPITAL, $500,000, FULL PAID.

A. S. HOBBS, President. H. S. MCCORNICK, Vice-President. A. L. THOMAS, Sec'y & Treas.

CONGRESS WILL MEET IN AUGUST.

NEW YORK, June 30.—A dispatch received at Wall street from Atlanta this afternoon said that the Journal (Secretary Hoke Smith's paper) announces that Congress will be called together about August 1st. This has added to the strength of the stocks.

WASHINGTON, June 30.—At the caucus meeting Secretary Carlisle presented an array of official figures bearing on the silver question. A general interchange of views followed. He gave the President the daily cable gram from London showing the price of silver there was 30¾ pence per ounce, equivalent to 69¾ per ounce of our money, making the bullion value of the silver dollars worth 69¾c. All the members of the cabinet adjourned at 1 o'clock. Carlisle and Lamont were asked, after the meeting, if any conclusion had been reached as to calling Congress together earlier than September, but each declined to give any information that the President had in any way changed his announced intention in this matter.

Shot to Death.

WELTON, I. T., June 30.—Joe Bird, a Choctaw negro, was executed by shooting this morning at Wilburton. The sheriff shot him through the heart with a revolver at five paces. Four Choctaws are to be shot next Friday, and five on the Friday following.

COMMERCIAL.

REAL ESTATE.

Transfers filed in the office of the county recorder of Salt Lake County, June 30, 1893:

[illegible]

STOCKS AND BARGAINS.

NEW YORK STOCKS.

New York, June 30, 1893.

Atchison	[illegible]	Tennessee C. I.	[illegible]
Pacific Mail	[illegible]	Texas Pacific	[illegible]
Atchison	[illegible]	Northern Pacific	[illegible]
Denver Pacific	[illegible]	St. Paul	[illegible]
Delaware	[illegible]	St. Paul & Omaha	[illegible]
Denver & R. G.	[illegible]	Union Pacific	[illegible]
Illinois Central	[illegible]	Wabash	[illegible]
Lake Shore	[illegible]	Western Union	[illegible]
Pacific Express	[illegible]	Chicago Gas	[illegible]
Northern Pacific	[illegible]	Sugar Refinery	[illegible]
Preferred	[illegible]	Distillers' Cattle Feeding	[illegible]

Stocks were very dull after the opening and prices changed all gave evidence of a lack of confidence. At both the morning and afternoon war came bad news.

New York Money on call more easily 1@1½ per cent; last loan 1½; closed at 1@1½. Prime mercantile paper, [illegible]. Sterling easier, with actual business in bankers' bills at [illegible] for sixty days and [illegible] for demand.

FOREIGN STOCKS.

Following are the closing quotations rather day evening of the securities in which New York stocks were dealt in yesterday:

Northern Pacific	[illegible]	Anglesea R. E. P.	[illegible]
Preferred	[illegible]	Erie	[illegible]
D. L. & W.	[illegible]	Erie Preferred	[illegible]
Western Union	[illegible]	Lake Shore	[illegible]
New Jersey Central	[illegible]	Pittsburg	[illegible]
Central Pacific	[illegible]	Florida	[illegible]

CHICAGO MARKETS.

June 30, 1893.

Wheat—Unsettled; cash, July, [illegible]; September, [illegible]; December, [illegible].

Corn—Irregular; cash, [illegible]; July, [illegible]; September, [illegible]; December, [illegible].

Oats—Irregular; cash, [illegible]; July, [illegible]; September, [illegible]; December, [illegible].

Pork—Irregular; cash, [illegible]; July, [illegible]; September, [illegible]; December, [illegible].

Lard—Irregular; cash, [illegible]; July, [illegible]; September, [illegible]; December, [illegible].

Ribs—Irregular; cash, [illegible]; July, [illegible]; September, [illegible]; December, [illegible].

Flour—Quiet.

Meats—Steady.

Whisky—[illegible].

Fourth of July.

On the 2nd, 3rd and 4th of July an excursion fare of one single fare is authorized by the Rio Grande Western to all points on its line in Utah. Extra equipment will be furnished on all trains.

Fourth of July Excursion, via the Union Pacific.

One fare for the round trip from and to all stations in Utah and to any point on Union Pacific system within 200 miles.

Tickets on sale July 2nd, 3rd and 4th. Good for return to July 5th.

Fourth of July Excursion, via the Union Pacific.

One fare for the round trip from and to all stations in Utah and to any point on Union Pacific system within 200 miles.

Tickets on sale July 2nd, 3rd and 4th. Good for return to July 5th.

Auction sale of surplus stock of plants, seeds now house of McCornick co., commencing Saturday, at 2 p. m., July 1st.

JULY BARGAINS, Auctioneer.

Cash, Cash.

In the future we will sell for cash only, and will every four dollar purchase until July 4th. We will give one pound of our choice Breakfast tea.

C. H. DEAN GROCERY CO.

Salt Lake City Brewing Co.

Our many patrons will oblige us by sending in their orders for their 4th of July beer as early as possible to avoid the rush. We can guarantee the finest and purest lager beer in the market.

JACOB MORITZ,
Vice President and General Manager.
Telephone No. 17.

"DIRT DEFIES THE KING." THEN

SAPOLIO

IS GREATER THAN ROYALTY ITSELF.

A. FISCHER BREWING CO.'S BEER

Has been selected by the Management of Saltair Beach Co. as the only home produced article. Price 20c. per Bottle.

☞ Family Trade a Specialty. ☜

HIGHLAND Evaporated Cream. Pure, Unsweetened MILK, Concentrated, Canned and Sterilized. KEEPS IN ALL CLIMATES.

FOR TABLE USE, ECONOMIC COOKING AND PERFECT INFANT FEEDING.

☞ For Sale by Grocers and Druggists.

Extraordinary Inducements.

We have just made another big reduction in the price of our Justly Famous Home Made Shoes.

Besides this Sacrifice we offer to all cash purchasers THREE VALUABLE PREMIUMS—FREE: "Wild Beasts, Birds and Reptiles of the World," by F. T. Bertram; "Dictionary of the Book of Mormon," and "Good Words," a Monthly Magazine. Ask to see our premiums and inspect our line of Footwear.

Shoe Dressings for Ladies: "Glossine," "Pink Edge" and "Alaska." For Gents, "Acme."

Solomon Bros. 70 Main Street. Wholesale and Retail.

47 W. Second South. THE PROGRESS Patronize Home Industry.

JULIUS GAUER, Manufacturer.

BECK'S HOT SPRINGS.

SALT LAKE CITY, UTAH.

A PLEASURE and HEALTH RESORT

Warm Sulphur or Hydrosulphur, Soda, Chloride, Lime Fluoride and all Mineral and Hot Springs. Temperature 117°.

Swimming Pool 250 feet long. Plunge Bath 75 feet long.

Private Plunge Baths for Ladies.

HOTEL AND RESTAURANT ATTACHED.

E. Y. TAYLOR, Manager.

R. K. THOMAS.

The Silk House,

26, 28, 30, 32 East, First South Street,

SALT LAKE CITY.

MIDSUMMER SPECIAL SALE.

Silk and Velvets
Velvet Sleeveless
Jackets
China Silk Waists
White Lawn Waists
Black Sateen Waists
Laces and Ribbons
Summer Underwear
Boys' Waists and Knee Pants
Embroideries
Lawn Caps and Hats
Wash Dress Goods
Summer Silks

A GREAT Slaughter FOR June.

R. K. THOMAS