

BUSINESS WORLD ON UPWARD TREND

Industrial and Financial Circles
Generally Bright With
Optimism.

UTAH LEADING THE COUNTRY

Eastern Trade Centers Are Not So
Bounteously Provided for by the
Spirit of Reconstruction.

The local business situation is gratifying. Financial conditions are good. The demand for money is fully equal to the supply, with rates satisfactory to bankers. A feeling of confidence in the future not only prevails here, but there is also considerable optimism. The number of buildings being erected is greater than ever before. The permits taken out so far this year indicate additional housing capacity for over 5,000 people. The crops never looked better, and the tonnage output of the mines is very great, though somewhat changed in character from former years. Labor is well employed at good wages. The conditions in Utah are perhaps among the best in the country.

As for financial conditions in the great eastern money circles, so much good cannot be said. Summer dullness has settled down over them, and transactions of moment are few. The prices of railroad securities are now 38 points below the high point of the boom; but they are 18 points above the low point of the panic. This shows there has been recovery, though not as great as was hoped for. In particular, the situation of good crops is holding up the hopes of the country.

LUMBER.

The lumber trade is interested this week in the return of Mr. George E. Merrill from the meeting at Minneapolis, which resulted in the organization of the American Lumber Trade congress. This is the first national organization of the lumber interests, from which much is promised. The congress formulated a code of ethics, crystallizing the ideas of the trade as to various features of the contracts between buyer and seller, and in particular in relation to cancellation of orders, something that has produced much friction. To conciliate the southern lumbermen, the executive office was given to the south, in John A. Bruce of Louisiana, but the vice presidency was handed over to Mr. Merrill of this city; while the northwest received the secretaryship, A. B. Wastell of Portland. While the code of ethics cannot be enforced, according to the statutes herein made and provided, it is believed the moral support of the trade back of it will be effective in inducing members of the trade to live up to the code. The decision of the interstate commerce commission in the freight rate cases has to a large extent been a victory for the lumber trader, the old rates being restored to most of the territory this side of the furthest points east. This has had a tendency to clear the atmosphere and has produced more stable business conditions. Locally, the trade is fairly good, but the lumber trade has not felt the full force of the present building boom, and there is much of the work that is as yet not beyond the foundations.

HARDWARE.

The hardware trade reports conditions good in all departments, but particularly so in the automobile lines, such as automobile supplies, bicycle sundries, kodak and photo supplies, glass and lenses, lawn mowers, paints, glass and varnishes. To this list might be added mining machinery, which is looking up decidedly. In fact, the increase in this line is the occasion of much encouragement to the trade. Dealers report that the outlook for the fall business is highly encouraging.

DRY GOODS.

In the wholesale dry goods trade, business is reported as slow this week, owing to the season, though something is being done in "filling in stuff." Local houses are receiving outgoing flannels of various patterns in checks, stripes, plaids and in plain colors. There is much counting on the fall trade, with semi-annual clearance sales in some places. The cotton goods market is reported making reasonable progress toward the normal. Sales in the primary market of late have shown a decided increase, and efforts to clean up all lots of low line dress goods have been strong. At the same time there has been a general buying of staple prints, ginghams, domestic cottons, and lines of semi-staple cottons. There has been something of a halt in the print cloth demand, with the mills facing a smaller volume of business. Bleached goods continue to sell in a general way to jobbers, with leading agencies looking for large July and August trade. Silk men are watching fall developments closely. Soft silks are said to be growing steadily in favor, and will be largely bought for fall. Crepe weaves are beginning to come in strong favor, with taffetas representing 55 per cent of the fall sales. In the larger western cities peau de cygne ranks next to taffetas, with satins in the third place. Fancy silks have been taken up for use in making up cloth stripe effects. The linen situation is considered favorable. For current demands, dress linens still lead. Jute prices have sharply advanced. All dry goods men are interested in the announcement that a successful

One of the Essentials

of the happy homes of to-day is a vast fund of information as to the best methods of promoting health and happiness and right living and knowledge of the world's best products.

Products of actual excellence and reasonable claims truthfully presented and which have attained to world-wide acceptance through the approval of the Well-Informed of the World; not of individuals only, but of the many who have the happy faculty of selecting and obtaining the best the world affords.

One of the products of that class, of known component parts, an Ethical remedy, approved by physicians and commended by the Well-Informed of the World as a valuable and wholesome family laxative is the well-known Syrup of Figs and Elixir of Senna. To get its beneficial effects always buy the genuine, manufactured by the California Fig Syrup Co., only, and for sale by all leading druggists.

Chinese experiment has been made in feeding silk worms on oak leaves instead of the mulberry. The product is similar in quality to Japanese silk.

RETAIL TRADE.

In the retail trade, dealers report a comparatively quiet week. It is being realized that the hot weather has come, so the trade is settling down to the usual humdrum of this part of the season. Women are buying white cottons and linens and light weight silks; also, fabric gloves, hose and summer underwear. But in the stores, as the mercury mounts this part of the season, there is a strong tendency to a peaceful rest from the turmoil of trade that must be particularly pleasing to the clerical force as they draw in the lake, the bathing, and unlimited supplies of soda water, and root beer, the canyon breezes, etc., etc.; but especially the et cetera. However, there has been something of a movement in lingerie in the last month because of many offerings of low priced combination sets. The department stores report a gratifying trade at their soda and lunch counters.

BUSINESS NOTES

The week has been somewhat dull in local stocks, which is the rule following immediately after the dividend period. The sugars continue in the strongest demand, the Amalgamated, Lewiston and Utah-Idaho all being sought after. The bonds of the Salt Lake City railroad and the Sumpter Valley railroad are now quoted ex-coupons, the interest having been paid July 1. The following are the latest quotations:

Amalgamated Sugar Co., pfd.	\$97.00
Amalgamated Sugar Co., com.	175.00
Beneficial Life Insurance Co.	125.00
Con. Wagon & Mach. Co., pfd.	114.50
Con. Wagon & Mach. Co., com.	101.00
Commercial National bank	140.00
Deseret National bank	287.00
Deseret Savings bank	51.00
First National bank, Ogden	318.00
Home Fire Insurance Co.	195.00
Heber J. Grant & Co.	130.00
Lewiston Sugar Co.	145.00
National Bank of the Republic	140.00
Ogden Savings bank	260.00
Provo Com. & Sav. bank	148.00
Rocky Mtn. Bell Tel. Co.	62.00
State Bank of Utah	197.50
Sugar City Trolley Co.	125.00
Thatcher Bros. Banking Co.	147.00
Utah-Idaho Sugar Co., pfd.	9.05
Utah-Idaho Sugar Co., com.	2.80
Utah National bank	115.00
Utah Savings & Trust Co.	106.00
Western Loan & Savings	106.00
Zion's Sav. Bank & Trust Co.	325.00
Z. C. M. I.	203.00

Salt Lake City Railroad	100.00
Sumpter Valley Railroad	100.00
Utah Co. Light & Power Co.	101.50
Utah Sugar Co.	103.00

LIFE INSURANCE

(All questions relating to life insurance will be promptly answered by the Press Bureau of the Utah Association of Life Underwriters. Address P. O. Box 424, Salt Lake City, Utah.)

The last meeting of the Life Underwriters association Monday night at Commercial club, was a most satisfactory affair from every standpoint. There was a fine attendance of both members and ladies who enjoyed fully every feature of the program. The address by Judge Colburn, entitled "What I don't know about Life Insurance," was an entertaining feature. It will prove a most valuable aid to the field men in their canvases. It was a pretty clear illustration of the attitude of the average business man. It is the plan of the program committee to have Judge Colburn's papers discussed at the next meeting. The musical number, two charming songs, were rendered by Mr. Will L. Sibley in fine manner, ably assisted by Miss Done.

The need of an adequate "Legal Reserve," was the subject treated by Mr. Rulon S. Wells. It should have been heard by every life man in the state, for many points of vital interest to every field man were explained in a lucid and telling way. Perhaps the important talk of Col. George B. Squires of the insurance department, created the greatest interest among the delegates. He was loudly applauded for many of his sentiments, one of which was that "the department could be depended upon to do handsomely with the legislation committee of the association, for the enactment of a proper law for the state." He told of many interesting investigations that had been made recently and without naming company or agent, definitely announced the attitude of the department against "twisting" and the advertisement board. The next morning will be on the 7th of July when delegates to the Los Angeles convention will be selected.

Among the interested guests at the meeting Monday night was Mrs. Henry J. Newman, widow of the late H. J. Newman, at one time agency director of the New York Life. William H. Taft, Republican nominee for president, weighs 300 pounds. This weight does not stand as a bar against his getting insurance, as he carries \$50,000 insurance, now taken recently. He was acceptable because of his strong heart and first-class lungs, and because his 300 pounds are well distributed.

The subject selected for the prize essay at the Los Angeles convention is "Publicity," from the standpoint of the agent, the company and the policyholder. Secy. W. L. Robinson, of the association, received advice from the national secretary that the delegates to the Los Angeles convention would, in all probability, be here on Saturday, August 15, on their way to the convention, instead of the 28, as originally planned. The executive committee, at a meeting held Tuesday, decided unanimously to urge this change as it would guarantee a much larger attendance than after the convention. A committee was appointed with President Farrell at its head, to take steps looking to the raising of funds for the proper reception and entertainment of the delegates who will number between 200 and 300. It is strongly urged that every life man in Utah lend a hand to make this visit of the convention delegates a notable one.

BANK STATEMENT.

New York, July 3.—The statement of clearing house banks for the week (five days) shows that the banks held \$54,695,300 more than the requirements of the 25 per cent reserve rule. This is a decrease of \$1,409,500 in the proportionate cash reserve as compared with last week. The statement follows:	
Loans	\$1,241,096,300
Deposits	1,320,470,800
Reserve	294,400
Circulation	56,459,300
Disburse	549,200
Legal tenders	78,189,400
Decrease	1,253,300
Specie	306,365,000
Reserve	1,046,000
Decrease	384,813,000
Reserve required	339,117,700
Decrease	13,400
Surplus	34,656,200
Decrease	11,402,300
Ex-T. S. deposits	50,191,675
Decrease	11,607,050

The percentage of actual reserve of the clearing house banks at the close of business yesterday was 28.

The statement of banks and trust companies of Greater New York, not members of the clearing house association, shows these institutions have aggregated deposits of \$98,350,300.

Total on hand, \$29,008,800, and loans amounting to \$207,882,000.

COMMERCIAL CLUB AND ITS BUILDING

Selection of Plans Proves Most
Difficult Task for Board
Of Governors.

ANOTHER MEETING MONDAY

But Like Its Predecessors of Last
Week It May Be Adjourned
Without Results.

Monday afternoon the board of governors of the Salt Lake Commercial club will meet once more to talk club building plans. The plans are not yet settled upon, and Henry Ives Cobb with Ware & Treganza of Salt Lake each have their plans before the club officers.

When the competition was first opened, it became a matter of spending \$500 or more on the part of each architect desiring to compete, to draw up details for so large a building. Ware & Treganza did this, and no other local firm cared to risk so much in competition with the eastern architect who it was feared the club was under an obligation to. Now that the money has been raised, and the local plans have won so many supporters that at least Henry Ives Cobb's plans have not been accepted at any one of a dozen meetings since the competition closed, the other architects are waking closed, the other architects are waking closed, the other architects are waking closed.

Whether such permission will be given depends up on the action of the board Monday afternoon. As both buildings as now planned, will cost over \$200,000 there is ground upon which to reject them and call for new sets of plans.

In case the competition is reopened a number of architects have given their assurance that they will enter the competition. Ware & Treganza entered it originally to prevent the prize from going east without a protest, and to break if possible the precedent that good architects grow only in certain centers, to the exclusion of Salt Lake. From the problem as it originally presented itself has grown complications and a great deal of interest until the coming of a commercial club architect will be considered the bestowing of the most signal mark of distinction yet given in Utah in a reward for skill in structure working.

It is possible that Monday afternoon's meeting will not be final, and that the discussion will be carried on past that date. Work on the new hotel, however, will soon commence, so far as excavating for the cellar is concerned.

BOY'S LIFE SAVED.

My little boy, four years old, had a severe attack of cholera. We had two physicians; both of them gave him up. We then gave him Chamberlain's Colic, Cholera and Diarrhoea Remedy which cured him and believe that saved his life. William H. Stirling, Carbon Hill, Ala. There is no doubt but this remedy saves lives of many children each year. Give it with castor oil according to the plain printed directions and a cure is certain. For sale by all druggists.

Cool off in the lake at Saltair today.

Grand display fire works tonight. Wandamere.

DENVER AND RETURN \$17.75.

Via D. & R. G. R. R. July 3, 4, 5.

Good until July 20th returning.

BANK CLEARINGS.

New York, July 2.—Bradstreet's bank clearings report for the week ending July 2 shows an aggregate of \$2,485,747,000, as against \$2,065,442,000 last week and \$2,814,800,000 the corresponding week last year. The following is a list of the cities.	
Chicago	\$1,480,100,000
San Francisco	288,100,000
Boston	151,211,000
Philadelphia	128,402,000
St. Louis	57,403,000
Pittsburgh	42,686,000
San Francisco	33,322,000
Kansas City	29,530,000
Baltimore	26,822,000
Cincinnati	22,258,000
Minneapolis	22,258,000
New Orleans	11,949,000
Cleveland	15,303,000
Detroit	13,710,000
Louisville	12,239,000
Los Angeles	9,758,000
Omaha	10,524,000
Denver	7,538,000
Indianapolis	7,781,000
Spokane, Wash.	5,882,000
SALT LAKE	4,728,000

A GOLDEN WEDDING.

means that man and wife have lived to a good old age and consequently have kept healthy. The best way to keep healthy is to see that your liver does its duty 365 days out of 365. The only way to do this is to keep Ballard's Kidney and Bladder Pills in the house and take it whenever your liver gets inactive. 50 cents per bottle. For sale by Z. & M. I. Drug Dept., 112 and 114 South Main St., B.

Bathe at Saltair today. Temperature of water, 80.

OFF FOR HOT SPRINGS.

Judge Taft Leaves for the Virginia Summer Resort.

Washington, July 3.—Judge William H. Taft left for Hot Springs, Va., today on the regular 4 o'clock afternoon train on the Chesapeake & Ohio railroad, and is scheduled to reach the Virginia resort at 11:55 o'clock tonight. Save for the formal official duties of his nomination, Judge Taft and his family will spend practically all of the summer at Hot Springs.

TWO MORE BODIES FOUND IN WRECK.

Sedalia, Mo., July 3.—Two additional dead bodies were found today in one of the telescoped baggage cars brought here today from Knobnoster, near the scene of the collision yesterday between Missouri Pacific passenger trains No. 3, westbound, and No. 12, eastbound. The bodies, which were terribly mutilated, were identified as those of J. B. Campbell, baggage man of St. Louis, and W. P. Welsh, express messenger of St. Louis. Both men were found in the baggage car of the westbound train. A detached arm was also found in the wreckage, but the body to which it belonged was not in the wreckage brought here.

All of the injured in the Missouri, Kansas & Texas hospital here are getting along well, and all will recover.

A. Strang, the train dispatcher here, was summoned to appear before the coroner, which is investigating the wreck at Knobnoster today.

Attend Big Tent Meeting near Post-office; subject Sunday night, Authority.

The best in the wheat changed only in form and retaining all of its pristine nutriment—that is what is called

HUSLER'S FLOUR

SUDDEN DEATH OF REAR ADMIRAL THOMAS

Del Monte, Cal., July 4.—Rear Admiral Charles M. Thomas, (retired) U. S. N., died here last night at 8:30 o'clock from a stroke of apoplexy. Admiral Thomas had left the dining room of the hotel and was proceeding along the main hallway in company with Miss Swinburn, daughter of Rear Admiral Swinburn, when he suddenly fell to the floor. Several guests, including Admiral Swinburn, hurried to the side of the stricken officer. Admiral Thomas did not reply to a query as to whether he could himself. He was then lifted to his feet and Admiral Swinburn and other men started to assist him to his room in the east annex, a distance of 150 yards. Before the room was reached the body suddenly became limp and it is thought Admiral Thomas died at that moment, for when Dr. Morton arrived a few minutes later he pronounced Admiral Thomas beyond all aid.

The sudden death of Admiral Thomas came as a great shock to Mrs. Thomas, her daughter and friends of the family. Only a few days ago Admiral Thomas spoke of what good health he was enjoying. He had been a guest at the hotel for two months. In addition to a widow, he had a daughter. Admiral Thomas leaves a son who is a lieutenant on the battleship Kearsarge.

ONLY FORTY DAYS FOR GIVING MAN FATAL BLOW

Helena, Mont., July 3.—William Grutach yesterday pleaded guilty to striking Charles Dahl last Sunday morning, and was given 40 days in the county jail by Judge Clemens. Grutach struck Dahl as the latter was walking up Main street, and Dahl died the next night. He was struck below the right ear. The coroner's jury found that Dahl died either from the effects of the blow or the fall on the cement sidewalk.

STATEMENT BY CORTELYOU.

Washington, July 3.—Secy Cortelyou today gave out a statement regarding the situation in which the deficit of \$60,000,000 shown by the treasury statements is more apparent than real because of the antiquated bookkeeping system which is being overhauled and contending that "considering the ordinary receipts of the government," there is really a surplus.

The secretary says that the items included in ordinary expenditures, such as might properly be covered by the issue of bonds instead of paid out of the current revenues, the latter method constituting an exhibiting of strength which shows only an imaginary deficit. The secretary then cites methods of special accounting of foreign governments along these lines.

WAR AGAINST CONSUMPTION.

All nations are endeavoring to check their ravages of consumption, the "white plague," that claims so many victims each year. Foley's Honey and Tar cures coughs and colds perfectly and you are in no danger of consumption. Do not risk your health by taking some unknown preparation when Foley's Honey and Tar is safe and certain in results. The genuine is in a yellow package. For sale by F. J. Hill Drug Co., The "Never Substitutors."

Bicycle races, Saltair, 4:30 p. m.

GREAT REDUCTION IN HAMMOCKS

The Hot Weather Is Here
Nothing so delightful as lying in a hammock in the cool shade of your own home. We have a large and beautiful line to select from at 1-3 off.
DESERET NEWS BOOK STORE,
6 Main St.

MRS. JOHN E. HANSEN.

Desires to announce that she is making the "Fleur de Lis Dainties," an absolutely pure line of Chocolates. They can be had at the Brigham Street Pharmacy, Wilkes-Horne Drug Co., Halliday Store, The Smoke House and the Rialto Cigar Store, 75c per lb; 40c per 3/4 lb.

GEO. ROMNEY LUMBER CO.

Personal attention given all orders. We solicit your Lumber Trade.

65 N. FIRST WEST ST.

O. D. ROMNEY, MGR.

DELIVERED EVERYWHERE

Keeley's ICE CREAM
260 50 STATE

DE BOULEZ & CO. INCORPORATING
27-29 W. 80 TEMPLE

CUTLER'S
36 MAIN ST.
THE ORIGINAL
KNIT GOODS
HOUSE OF UTAH.

**SPLENDID
VACATION SUITS**
AT \$10, 12, \$14 AND \$15.

If you've been in the habit of paying \$20 to \$30 for your summer suits we suggest that you save about half the amount and buy one of our suits.

You won't have to sacrifice any of the style or tailoring you've been accustomed to or take any inferior material.

You'll just save about half your money and get just as good a suit.

**WE ARE ENTHUSIASTIC ABOUT OUR
LISLE KNIT GOODS**

And you will be too if you'll just try them. We've underwear and hosiery for men and women.

EXCELLENT GOODS AT MODEST PRICES!!



If you get used to buying your
**KNITTED
GARMENTS**
on Richards street at about 25% less than the regular price you will buy nowhere else.

Ensign Knitting Works.
30 & 32 RICHARDS STREET





GAS A YEAR
AGO

Was considered almost a luxury by the 500 families who were using it in Salt Lake.

On July 3, 1907, The Utah Gas & Coke Co turned gas into its new mains. Reduced the old prices about 40 per cent and

GAS TO-
DAY

is conceded to be the greatest and cheapest fuel and light in existence.

4,000 Families Cook With GAS!


This is the result of one year in business.

Gas is so clean and Gas Ranges are so cheap that no one can afford to do without it.

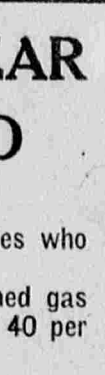
Let us figure with you at once.

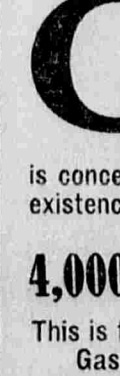
UTAH GAS & COKE CO.
61-65 MAIN ST. PHONES 4321



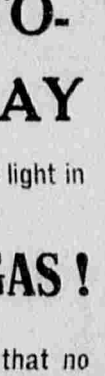


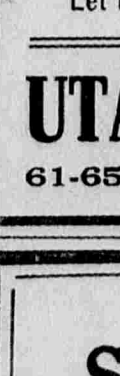
WALKER BROS., Bankers
(Incorporated). Established 1859.
Capital \$250,000.00
Surplus \$100,000.00
Absorbed the Salt Lake Branch of Wells-Fargo & Co.'s Bank.





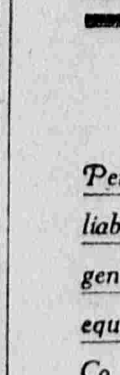
THE DESERET SAVINGS BANK
DIRECTORS:
W. W. Riker, President; Moses Thatcher, Vice President; Elias A. Smith, Cashier; L. S. Hills, John R. Barnes, John C. Cutler, David E. Rice, A. W. Carlson, George Romney, J. B. Winder, George Sutherland, R. B. Smith, W. F. Easton.
4 per cent interest paid on savings.



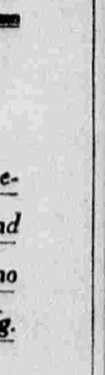


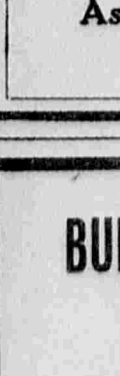
McCORMICK & Co.
BANKERS
SALT LAKE CITY UTAH.
Established 1873.



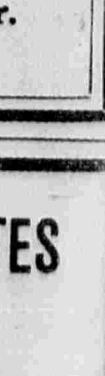


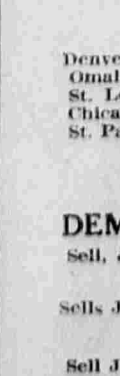
J. E. COGRIFE, H. F. CLARK,
Presidents.
OPEN AN ACCOUNT WITH
Commercial National Bank
An Exponent of Conservatism Combined with Enterprise.
A. H. PEABODY, Asst. Cashier.



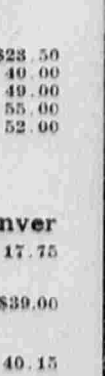



NATIONAL BANK OF THE REPUBLIC
U. S. DEPOSITORY.
FRANK KNOX, President.
JAMES A. MURRAY, Vice President.
W. F. EARL, Cashier.
E. A. CULBERTSON, Asst. Cashier.
Capital and Surplus \$1,000,000
A thoroughly modern savings department conducted in conformity with this bank. Safe deposit boxes for rent.






UTAH COMMERCIAL AND SAVINGS BANK
Established 1889.
WM. F. ARMSTRONG, President.
BYRON GROO, Cashier.
Commercial Banking in all its branches. Four per cent interest paid on savings deposits.
ACCOUNTS SOLICITED.





The State Bank of Utah
SALT LAKE CITY, UTAH
Established in 1890.
Solicits accounts of Banks, Firms and Individuals, and extends to customers every reasonable courtesy and facility.
Joseph F. Smith, President.
Anthony H. Lund, Vice President.
Wm. B. Preston, Vice President.
Charles S. Burton, Asst. Cashier.
H. T. McEwan, Asst. Cashier.





**The Most Powerful
CLEARANCE SALE
in 44 Years**





**It Starts
Monday July 6th
At
AUERBACH'S**





**The Most Powerful
CLEARANCE**