

# MINING, BUSINESS AND STOCKS

## LITTLE LIFE TO STOCKS TODAY.

Week Started Off With the Tone Of Market Inclined to Be Slumpish.

BUYING ORDERS WERE LIMITED.

Con. Mercur. With Difficulty, Keeps Above 60 Cents During Regular Call—Quotations and Sales.

The week did not start off with the mining stock market in a very brisk condition, the sales of the forenoon aggregating in value only \$2,697.50. The general tone of the market was lower and the buying orders were limited. The first seller of the day was Carisa, which opened at 11 1/2 cents, later falling and closing with 10 1/2 cents bid. Consolidated Mercur managed to keep above 60 cents, but that was about all during the regular call; on the open board, 300 shares went at 59 cents. The Park City stocks were all weaker than on Saturday.

The closing quotations and sales were reported, as follows:

TODAY'S QUOTATIONS.	
	Bid. Asked.
Bullion-Beck	1.80
Carisa	10 1/2
Con. Mercur	60 1/2
Crescent	50
Daly	2 3/4
Daly-Judge	3 1/2
Daly-West	34 1/2
E. & B. Bell	4 1/2
Galea	5 1/2
Grand Central	3 3/4
Ingot	2 1/2
Lower Mammoth	39
May Day	1 1/2
Mammoth	1 1/2
Petro	7
Sacramento	21
Silver Shield	3
Star Con.	22 1/2
Utah	1
Uncle Sam Con.	22 1/2
U. S. Mining Co.	18.00
Butler-Liberal	9 1/2
Rocco-Homestead	50
Century	8 1/2
Joe Bowers	1
La Reine	1 1/2
Manhattan	1 1/2
Martha Washington	3 1/2
New York	10 1/2
Richmond-Ana	20 1/2
Tetro	27 1/2
Wabash	5 1/2
W. Morning Glory	35
Yankee	40

**REGULAR CALL SALES.**  
Carisa, 500 at 11 1/2; 1,500 at 11.  
Con. Mercur, 500 at 61; 600 at 59, seller 60; 200 at 60 1/2; 200 at 60 1/2.  
Wabash, 1,000 at 5 1/2.  
Yankee Con., 200 at 40 1/2.

**OPEN BOARD SALES.**  
Con. Mercur, 100 at 60 1/2; 200 at 59, seller 60.  
Daly-West, 10 at 34 1/2.  
Daly-Judge, 100 at 3 1/2, seller 30.  
Ingot, 100 at 2 1/2.  
May Day, 1,000 at 1 1/2; 1,000 at 7 1/2, buyer 30.  
Manhattan, 3,000 at 3.00.  
New York Bonanza, 500 at 10 1/2, seller 60; 500 at 11, seller 20 at 11, seller 60; 500 at 11 1/2, seller 60.  
Naldriver, 100 at 62 1/2.  
Sacramento, 100 at 21 1/2.

**RECAPITULATION.**  
Regular Call... 4,700 \$1,509.15  
Open board... 8,710 1,428.35  
Forenoon totals... 13,410 \$2,937.50

## CONTINENTAL-ALTA MINES.

Extraction of Copper Ores Now in Progress—Roads Are Open.

Henry M. Crowther, managing director of the Continental-Alta mines at Alta, returned from a trip to camp last night and reports having found signs moving along satisfactorily at the mines under the direction of Superintendent Scott. The extraction of ore from the copper vein, opened up several weeks ago, is now in progress, which will be forwarded to market regularly. While this is going on, the usual output of second class lead ore will be continued.

The roads leading up to the camp, Mr. Crowther states, are in excellent shape for the movement of ore and he anticipates no difficulty in keeping them open during the balance of the winter.

## ANNUAL MEETINGS TODAY.

Two are in Progress This Afternoon—Black Diamond Postponed.

The annual stockholders' meetings of the Butler-Liberal and the Lower Mammoth Mining companies are in progress this afternoon. That of the Black Diamond company, operating at Stockton, was also scheduled for today but owing to the failure of some of the largest eastern stockholders, who advised local officials that they would be in attendance, to reach the city in time, the meeting was postponed until tomorrow morning at 11 o'clock.

The exhibit made to the stockholders of the Butler-Liberal, by Manager A. L. Jacobs, is a most pleasing one.

## Park City Ore Shipments.

The following are the ore shipments, in pounds, for the past week, as quoted by the Record:

Daly-West	3,347,000
Daly	123,000
Keams-Keith	123,000
Silver King	2,147,300
Total	5,773,300

## RADIUM IN BEAVER.

Rare Metal Said to Exist in the South-eastern Country.

It is quite possible that within a short time radium, the precious mineral product recently discovered, which is worth a million dollars or so an ounce, will soon be produced from the Beaver country, says the Milford Times. It has been discovered that uranium, one of the radio active metals from which radium is extracted, exists in the Granite range of mountains situated in the Beaver country. The metal has been found in the group of claims owned by M. L. Powers and others, the ore from which were supposed to be valuable chiefly for the bismuth they contained. The American Mining & Radium Minerals company, recently incorporated, secured samples from this group and had them analyzed,

the result showing that they not only contained radium, but also tungsten and molybdenite, two very valuable minerals. The company immediately secured an option on the group, which runs for two years and calls for the payment of \$100,000.

The ore from this property carry all the way from 5 to 60 per cent bismuth and it is believed that they will average at least 10 per cent in this mineral. Mr. Powers, who was down from Salt Lake last week, stated that it was his understanding that a force of men would be sent to investigate the Beaver country with a view to ascertaining whether they contain any of the rare minerals that have heretofore been overlooked and neglected in the search for the more common metals.

## WILL CHANGE ITS NAME.

Bingham-Centennial Will be Known in Future as the South Columbia.

The annual stockholders' meeting of the Bingham-Centennial Mining company is scheduled for the 14th inst., at the conclusion of which the stockholders will meet in special session to consider the matter of changing the name of the corporation to that of the South Columbia Mining company. The corporation owns territory in Bingham as well as at Alta. In the latter camp the ground adjoins that of the Columbus Consolidated company.

## OIL COMPANY FORMED.

Company Has Acquired 10,900 Acres in Farmington Gas and Oil Belt.

Articles of incorporation of the Farmington Consolidated Oil & Gas company were filed today with the county clerk with the following officers mentioned: Schuyler V. Sheep, manager of the Walker Bros. Dry Goods company, is president; Charles K. Rowland, mine and oil expert and promoter, is vice president; Hugh Batteries, assistant manager of the Odeco Oil Company, is secretary; and Frank Knox, president of the National Bank of the Republic, is treasurer. The remaining directors are George T. Odeco, general manager of the Consolidated Wagon & Machine company; Elmer B. Jones, managing director of the Utah Independent Telephone company, and Dr. Alexander C. Ewing. The capital stock is \$2,000,000, fully paid up.

The new company is capitalized for \$2,000,000 of a par value of \$1 each. The organization of the new concern was the result of the interest of the independent parties launched in the Farmington field, since the advent of the Guffey-Galey syndicate in this section.

The property of the company consists of 10,900 acres adjoining the Guffey-Galey tract.

It is the intention of the new company to develop its properties in the near future, and it may be one of the first to find a "spouter" near this city.

## LOOKED INTO MAMMOTH.

A Contract Between Smelter and Mine Managers Likely.

Tintic advises state that during the past week George Gunn, the talented expert of the American Smelting & Refining company, has been in Tintic conducting an examination of the Mammoth mine for the purpose of measuring up the ore bodies exposed and otherwise ascertaining some idea as to the tonnage that might be expected from that source in event the big smelting concern and the Mammoth company entered into a contract that would be agreeable to all concerned. It is evident that President McIntyre has felt right along that he has had the best end of the controversy, and the withdrawal of the silicious ores of Tintic from the local market for the present has placed the American in the position that has almost obliged the Mammoth to make concessions to the Mammoth, as the latter is the only big mine in Tintic from which the American can hope to obtain the particular class of ores desired pending the inauguration of regular shipments from the big Nevada camp again, which will not be for fully six months yet.

The following is from the Tintic correspondent of the "News":

A representative of the American Smelting and Refining company and Samuel McIntyre, Jr., came out from Salt Lake Friday and went through the underground workings of the Mammoth mine, thoroughly examining the ore bodies in the property which were uncovered previous to the last close down. What the result of the examination has been has not been made public, but indications point to a favorable agreement between the mining company and the smelter and that a contract will be made for the coming year. As soon as a contract is signed the mine will resume operations, which means a great deal to the business men of Mammoth, as a large force of men will be employed.

## SAW THE LATHAM.

Easterners Return from Making an Inspection of Nevada Mine.

T. F. Moats, of Omaha, and W. A. Smoot, of Modale, Iowa, are in the city today, just having returned from a trip to the Four Metals mine in the Spruce Mountain, Nevada, district. Mr. Moats is a brother of George L. Moats, manager of the company. The visitors have been well pleased with conditions at the mine and express the opinion that with further development the Nevada property will make a good producer.

## WYOMING'S COPPER OUTPUT.

State Geologist Beeler Has Issued a Statement on Production.

Special Correspondence.  
Cheyenne, Wyo., Jan. 9.—State Geologist Beeler has issued a statement of the copper production in Wyoming during the past few years. The value of the product in 1903 was as follows:

1882	\$12,757.50
1883	\$131,855.11
1884	\$36,017.22
1885	\$12,000.00
1886	\$14,015.25
1887	\$27,965.28
1888	\$539,925.89
1889	\$483,601.50
1901	\$140,999.82
1903	\$127,191.62

## THE SUNDAY FIRES.

Seigel Home and Place of Business Are Both Visited Same Night.

Defective electric wiring at Seigel's clothing store on East Temple street caused an alarm of fire shortly after last midnight. The blaze started behind the sign over the entrance to the store, but it was soon discovered and no damage was done.

## ACTIVITY IN WEST TINTIC.

Mining Men Who Visited There Recently Look Upon the Camp With Favor.

## PROPERTIES BEING DEVELOPED.

The Scotia Has Been a Producer of High Grade Ore—Installing Machinery at the Grand Central.

Special Correspondence.  
Eureka, Jan. 10.—Work in the West Tintic district is very active at present, and will no doubt be continued during the year. Well known mining men have visited this section during the past few weeks and are very favorably impressed with the properties in that section.

Development work is in progress on many of the properties and arrangements are being made to open up new prospects.

The Scotia, an old producer from which a large quantity of high grade ore has been shipped in years gone by, could again be made to be a good producer with the present rates for smelting and no doubt the property will soon be opened up.

William Rolfe and George Evans, mining men from Lehi, are in the West Tintic country looking over the field for the property to be opened up in this section.

Another side of the air compressor at the Grand Central mine at Mammoth will be installed this week, which will double the capacity for machine work. The shipping of low-grade ore from the dump of the property has been suspended until spring owing to the heavy fall of snow, which makes the dump hard to work, but the low grade ore from the mines will still be marketed.

A large force of men is now employed at the property and on the completion of the air compressor the force will be very materially increased.

Frank Barrett, has his hand badly bruised and cut at the Centennial-Eureka mine Saturday morning by having it caught between the cage and the timbers. The wound is very painful but no serious consequences are likely to follow. Mr. Barrett is well known in Salt Lake City, where he formerly was connected with the first department.

While at work in the Grand Central mine at Mammoth on Friday, Frank Sloan had his face badly disfigured by a falling rock, fortunately no serious complications will ensue.

Thursday night, a Mr. Sorenson, employed at the Grand Central mine, had his foot badly crushed and mangled by a falling rock, which will cause him a long lay-off.

Work on the War Eagle property in West Tintic has been commenced by Messrs. William Bates and Robert Patterson. The property is a near neighbor of the Orient mine and has every indication of proving a bonanza for its owners.

Development work on the Jupiter claim will be commenced this week by W. W. Scott of Robinson. The claim is splendidly located between the Bonanza and Orient mining claims in the West Tintic mining district and work will be continued indefinitely.

From the bottom of the shaft a drift will be run at a depth of 75 feet and expectation is that within 40 feet the vein will be tapped.

The South Swansea mine at Silver City resumed work Saturday morning, satisfactory arrangements having been made with the smelters. Work will be continued at least during the winter months, which will be cheering news to the residents of that camp.

Development work has been commenced on the Iron Head property, located in West Tintic, near the Orient mine by a newly incorporated company. A drift is being run to tap the vein from the shaft, which has attained a depth of 150 feet.

## CONCENTRATES.

The forces at the Park City Majestic property are said to be increased, according to advices from that camp. Michigan parties have become interested in the mine recently.

Work has been suspended for the winter at the Hi Henry property at Park City.

The American Flag company, operating at Park City, is laying a pipe line to increase its water supply.

Superintendent F. A. Keith of the Bamberger-Delaney mine arrived from Nevada yesterday.

A number of relocations were made on Jan. 1, but so far as learned there were no collisions of consequence. One property in Star district was covered by two locations, both of which were recorded.—Milford Times.

Every foot of work done on the Copper Ranch emphasizes the fact that this is destined to become one of the great mines of this section. Six men are now at work, under the direction of J. D. Williams, toward the Jewel Mount shaft and three at the east end of the property. Some splendid ore has been coming from the Jewel incline, showing rich carbonates in abundance, with the main tunnel showing values of 5.4 per cent copper, 4.5 per cent lead, 1.2 ounces silver and 50 cents gold.

## Today's Metal Quotations.

Local settling prices as reported by the American Smelting and Refining Company:

SILVER, - - - 58 5/8  
COPPER, - - - 11 3/4  
LEAD, - - - 83.50

## New York Quotations.

LEAD, - - - \$4.45  
COPPER, 12 3/4 @ 13

Frank Morehouse is in Alta inspecting a mining property.

V. P. Strange has returned from the Balacaba mines in California, and is again at the Bingham Consolidated.

Major H. G. Caltrow of the Ohio Copper company is expected to arrive this afternoon.

The Columbus Consolidated made settlements for a lot of copper ore this morning, the controls showing 10 per cent copper.

Captain H. C. Lawrence, manager of the Sevier Consolidated, came down from Ogden this morning.

## MARKET OPENING VERY ERRATIC.

Important Stocks Made Advances But Representative Ones Did Not Share in Strength.

## A GOOD DEMAND FOR SOME.

Conspicuous Movement in Low Graders Had Unfavorable Effect, Prices Sagging.

New York Jan. 11.—There was some slight irregularity in the opening of the stock market, but the important stocks advanced. The dealings were on a fairly large scale and well distributed. Representative stocks did not share fully in the general strength of stocks of smaller railroads particularly those whose market value were below the fifties. The demand for this class of stocks was large and comprehensive. Among the better known stocks the gains reached a point in Pennsylvania, Baltimore & Ohio, Brooklyn Transit, People's Gas and General Electric. Standard stocks hung back after making an average rise of 1/2, and by 11 o'clock the improvement was largely curtailed. The conspicuous movement in low grade stocks had an unfavorable effect on sentiment and there was a marked decrease in activity and a sagging tendency in prices. There were gains in Colorado & Southern of 1 and Pacific Mail 1/2, while Westinghouse Electric fell 1/2. The movement generally was narrow.

Bonds were firm at noon.

A few stocks made slight rallies, but the general list was virtually unchanged from the midday prices. Buying orders for large amounts of the Western stocks were executed simultaneously later in the afternoon. The common stock 1, the preferred 2, and the preferred 3, the preferred 4, the preferred 5, the preferred 6, the preferred 7, the preferred 8, the preferred 9, the preferred 10, the preferred 11, the preferred 12, the preferred 13, the preferred 14, the preferred 15, the preferred 16, the preferred 17, the preferred 18, the preferred 19, the preferred 20, the preferred 21, the preferred 22, the preferred 23, the preferred 24, the preferred 25, the preferred 26, the preferred 27, the preferred 28, the preferred 29, the preferred 30, the preferred 31, the preferred 32, the preferred 33, the preferred 34, the preferred 35, the preferred 36, the preferred 37, the preferred 38, the preferred 39, the preferred 40, the preferred 41, the preferred 42, the preferred 43, the preferred 44, the preferred 45, the preferred 46, the preferred 47, the preferred 48, the preferred 49, the preferred 50, the preferred 51, the preferred 52, the preferred 53, the preferred 54, the preferred 55, the 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