

MINING, BUSINESS AND STOCKS

TINTIC & OUP
GOES TO SNIDEYSEdward Pike and Associates Give
Bond and Lease on Man-
hattan Ground.

TINTIC CENTRAL CONTRACT

One Let to Sink the Shaft 100 Feet—
No Shipments Received at
Knight Smelter.

Special Correspondence.

Eureka, Nov. 20.—A deal was consummated here this week whereby the control of the old Manhattan group of mining claims, lying about 1,500 feet north of the Bullion Beck and Gemini mines, passed to the Snyder Brothers, syndicate of Salt Lake, under a bond and lease. The instrument provides for the immediate development of the property by the Snyder Bros. It is understood that the bond is for a substantial consideration, but the exact amount has not been made public. The owners of the ground are Edward Pike, Dr. R. W. Pike, Lee Hopper and Joseph Lippman. Watson M. Nesbitt, who has had a long career, and successful one, too, as mining superintendent in Tintic, will have charge of the development work to be done, and it is his opinion that the old Manhattan group will be added to the list of Tintic producers in 12 months.

The gasolene shaft for the Swansea Extension property is being installed and will be in operation the early part of next week.

At this time, superintendent of the Copper Jack, came in from that property Monday. Mr. Pettie states that the ten claims which now constitute the holdings of the Copper Jack have been surveyed for a United States patent. More work will be done upon the ground this year.

Rapid progress is being made in the drift from the 1,000 level in the East & Blue Bell which is being run to develop the Kink William territory. About seven feet of rock is being removed daily, and the face of the drift is now at a point more than 50 feet inside of the Kink William ground. It will not take many weeks, at the present rate, to reach the body.

The contract for sinking 100 feet in the three compartment shaft of the Tintic Central has recently been completed, and the management has decided to resume this work without delay. The line formation in which the ore deposits of East Tintic are made are said to underlie the company's ground, and it is the intention to penetrate them with the shaft. The statement that the company would resume work has had a good effect upon Tintic Central stock this week.

The company owns a large strip of ground south and east of the Iron Blossom, and it is believed that the good Colorado, Sioux or channel is headed in that direction.

Preparations are under way for the resumption of development work at the Selma property in North Tintic, which has been idle for several months. The company installed an electric drill and did considerable prospecting last year, and now it is understood that money is being raised to install a modern hoist and compressor. The Selma company is undoubtedly one of the most promising properties in that section of North Tintic.

J. H. Dunkowski of Ogden was in Eureka Thursday for the purpose of visiting the Utah mine, in which he is heavily interested. It is believed that the drift which is being run from the mine recently sunk from the tunnel level, is nearing the ore. This is believed to be the cause for the spirited demand for Utah stock upon the Salt Lake exchange this week.

A party, consisting of David Keith, J. C. Lynch, J. D. Wood, J. A. Condon, W. R. Wallace, and W. A. Blood, all of Salt Lake City, and C. S. Sioux, manager of the Raymond-Illinois mine of this city, were shown through the underground workings of the Gemini and Ridge and Valley properties Tuesday by Supt. L. C. McChrystal. Nearly half of the day was spent below the surface, and the visitors expressed themselves as being highly pleased with this wonderful showing in these two mines.

The Iron Blossom commenced today to ship about 150 tons of ore daily to the American Smelting & Refining company.

There is being no ore received at the present time at the Tintic smelter, as it will take some time to clean up the ore which is now piled up at the plant, notwithstanding the fact that two of the furnaces are in continuous operation, turning out about 1,000 bars, or nearly a carload, at the present time. The many thousands of tons of ore which were "bedded" before the smelter was placed in operation will be entirely cleaned up and put through the furnaces before any more will be received. This will be another month yet. However, when the smelter is in position to receive the ore outside properties, those not owned by the Knight interests, will be the first to start shipping to the smelter.

The ore shipments from the district for the past week are represented in the following: Mammoth, 2, Victor 1, Yankee 5, Uncle Sam 6, May Day 4, Eagle & Blue Bell 2, Bullion Beck 3, Centennial Eureka 46, Eureka Hill 1, Gemini 2, Ridge and Valley 2, Sioux Con. 9, Iron Blossom 2, Total car loads, 55.

THE CURB DOLL.
The transactions among the unlisted stocks this morning were fewer.

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MINEERS' ATTENTION.
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This Morning's Metals.

SILVER	49 3/4
LEAD	4.30
Cathodes	14.3-16

NEW YORK QUOTATIONS.

LEAD, dull	1.30 @ 1.35
COPPER, dull	11 1/4 @ 11 1/2

than during any day within the past two weeks, there being but two securities to record sales. United Treasuries Hill sold at 28 against a bid of 26, and Demijohn marked at 12 1/2 to 13.

Silver King Coalition was held at \$5 against a bid of \$4.85. A slight falling off in Ohio Copper resulted, the offer being \$5.50 and the bid \$5.20. Mineral Flat was offered at 16 and received no bid, and East Crown Point remained stationary at 2 1/2 to 3. It was offered for Seven Troughs Coalition but there was no offer. Western Nevada Copper received a bid of 35 but no offer.

THE STOCK EXCHANGE.

This morning's session of the stock exchange was marked rather by the dullness of the week's end than by any other feature of the trading. Prices remained firm, the trading was dull, and the business slow.

MORNING SESSION.

Listed Stocks.	Bid.	Asked.
Addie	28 1/2	29
Albion	2.00	2.10
Alice	2.00	2.10
Beck Tunnel Con.	83	85
Bingham	1.00	1.10
Black Jack Con.	48 1/2	49
Bonnie Brier	1.00	1.10
Brooklyn	1.00	1.10
Bullion	1.00	1.10
Carla	1.00	1.10
Colorado Mining	3.00 1/2	3.10 1/2
Con. Merc.	1.00	1.10
Crown Point	1.00	1.10
Daily Judge	5.50	5.60
Dragon	1.00	1.10
Dromedary	1.00	1.10
Eagle & Blue Bell	1.00	1.10
Eagle's Nest	1.00	1.10
East Tintic Dev.	1.00	1.10
Galena	1.00	1.10
Godiva	1.00	1.10
Gold Circle Crown	1.00	1.10
Goldfield	1.00	1.10
Goldfield	1.00	1.10
Grand Central	1.00	1.10
Hecla	1.00	1.10
Hex	1.00	1.10
Iron Queen	1.00	1.10
Ingot	1.00	1.10
Iroquois	1.00	1.10
Iron Blossom	2.25 1/2	2.35
Iron King Con.	1.00	1.10
Keystone	1.00	1.10
King David	1.00	1.10
King William	1.00	1.10
Little Bell	1.00	1.10
Little Chief	1.00	1.10
Lower Mammoth	2.00 1/2	2.10 1/2
Mammoth	2.75	2.85
May Day	1.00	1.10
Mountain Lake	1.00	1.10
Nevada British	1.00	1.10
Nevada Hills	1.00 1/2	1.10 1/2
New York	1.00	1.10
North Cliff	1.00	1.10
Northern	1.00	1.10
Prince	1.00	1.10
Richmond Anaconda	1.00	1.10
Sacramento	1.00	1.10
Selma	1.00	1.10
Silver Trough	1.00	1.10
Silver Shield	1.00	1.10
Sioux Con.	1.50 1/2	1.60 1/2
South Columbus Con.	1.00	1.10
Swansea	1.00	1.10
Swansea Ext.	1.00	1.10
Stray Dog	1.00	1.10
South Iron Blossom	1.00	1.10
Sioux	1.00	1.10
Tintic Central	0.75 1/2	0.85 1/2
Tintic Silver	1.00	1.10
Tintic Silver Crown	1.00	1.10
Victor	1.00	1.10
Victor Con.	1.00	1.10
Washash	1.00	1.10
Yankee Con.	1.00	1.10
Yerington Copper	0.75 1/2	0.85 1/2
Zenith	1.00	1.10

FORENOON SALES.

Black Jack, 1,000 at 49.	
Carla, 100 at 66.	
Colorado, 100 at 3 1/2.	
Daily Judge, 1,000 at 19.	
Daily Judge, 300 at 5.55.	
Ind. Queen, 3,200 at 15 1/2.	
Iron Blossom, 100 at 2.40; 1,100 at 2.55; 100 at 2.75; 800 at 2.85.	
Iron King, 2,000 at 15.	
Keystone, 2,200 at 20.	
Lower Mammoth, 200 at 3 1/2.	
Mason Valley, 200 at 2.75.	
May Day, 500 at 25 1/2.	
Nev. Fairview, 1,000 at 13.	
New York, 9,000 at 5 1/2.	
Seven Troughs, 1,100 at 21; 1,000 at 21 1/2.	
Silver Shield, 2,000 at 12.	
Sioux Con., 1,000 at 1.55; 500 at 1.52 1/2.	
S. 60.	
Swansea Ext., 1,000 at 3 1/2.	
Tin. Con., 1,000 at 7 1/2; 1,000 at 7 1/2; 500 at 7 1/2.	
U. S. Con., 2,000 at 67; 1,000 at 65.	
U. S. 30.	
Utah Con., 5,500 at 21 1/2; 2,700 at 22; 1,000 at 22 1/2.	
Victor Con., 100 at 14.	

OPEN BOARD.

Black Jack, 1,500 at 48; 500 at 45 1/2; 500 at 45 1/2; buyer 60.	
Bingham Amalgamated, 500 at 10 1/2.	
Colorado, 100 at 3 1/2; 100 at 3 1/2; buyer 30.	
Crown Point, 400 at 19; 1,000 at 19 1/2; 500 at 20; 200 at 20 1/2; buyer 60.	
Indian Queen, 3,000 at 15 1/2.	
Iron Blossom, 2,000 at 2.35; 500 at 2.35; buyer 60.	
Sioux Con., 1,000 at 21; 500 at 21 1/2; 1,000 at 22; 1,500 at 22 1/2.	

RECAPITULATION.

Shares.	Value.
Regular call	41,500 \$16,750.00
Open board	46,400 22,180.00
Totals	\$38,830.00
Week's totals	\$31,563 409,270.79

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MINE OPERATORS
STRONGLY PROTESTLead Tariff Reduction Opposed
And Delegates Sent to
Washington.

FIGURES SHOW THE DANGER

Menace to Industry Affects Many
Great Concerns of This and
Other States.

If the lead producers of Utah can prevent it there will be no reduction in the present tariff on lead.

At a meeting of the Utah Mine Operators' association, held last night in the rooms of the Commercial club, the following petition was adopted and C. E. Allen of the United States Smelting, Refining & Mining company, and C. Ed. Loe of Provo, were selected as a committee to appear before the congressional committee on ways and means, to present the petition and whatever evidence is necessary, to prevent the proposed adverse tariff change. Following is the petition:

Salt Lake, Nov. 20, 1908.
To the Honorable House of Representatives on Ways and Means, Washington, D. C.:
Whereas, the matter of reducing the present tariff schedule on the metal lead or lead ore is now a matter before your honorable committee for its consideration, and the undersigned citizens of the United States, respectfully present:

That a reduction in the tariff on lead will paralyze the lead mining, smelting and smelting industry of the west, bringing widespread disaster to thousands of men employed and to allied interests, and destroying an industry in which there are millions of dollars of capital now invested.

That during 1907 the lead production of the United States was valued at \$38,000,000; the industry has made possible by the tariff on the metal, and that an industry made possible by protection is as worthy of preservation as that of cotton.

That the prosperity of the entire United States is dependent in a marked way on the welfare of the mining industries.

We therefore earnestly request a maintenance of the present tariff schedule and pray that the integrity of so vital a western industry be preserved to us.

The meeting was not the idea to send any special representatives to Washington in the matter of protesting against the proposed reduction, but the matter is of such vital importance to the industries of the state, and the members of a special committee was so strongly advised by Senator Sutherland, that the action of the association followed as a natural sequence.

The meeting was called to order, and presided over, by John Dern, president of the Mine Operators' association, who, after announcing the object of the meeting, stated the complete statistics covering the lead industry of the state, had been prepared by the association's secretary, Harry Joseph, who, before reading the figures, showing the growth and vital importance of the lead producing industry of the state from 1880 to the present time, stated that telegrams had been sent to Senator Sutherland, at Washington, respecting the necessity for action in the matter of the reduction of the lead tariff, and that the following answer had been received:

"You may rely on my using every effort to prevent the present duty on lead. Matter will be taken up by the ways and means committee on the 25th inst. If possible it would be well for a committee of mining men from Utah to be present at the meeting, and to make here, put me in possession of such facts and arguments as occur to them for use before the committee."

Proceeding with the matter for directly in hand, after the reading of the telegram from Senator Sutherland, the meeting heard the following statistics from the report:

During 1907 Idaho led first in the production of lead in the United States, with a percentage of 33.7 of the total production, valued at \$13,944,000; Missouri was second, with 23.2 per cent, valued at \$12,347,723; Utah was third with 16.2 per cent, valued at \$6,270,630; Colorado, fourth with 14.5 per cent, valued at \$5,612,601, and that the remaining 2.7 per cent was produced by the remaining different states. The statistics showed that the average price of lead in New York for the years 1880 and 1892, inclusive, was 4.55 cents per pound; that the average price of lead from 1892 to 1907 was 5.55 cents per pound. The tariff was again placed on lead in 1898, and was responsible for the increase in price. The lead imports in the United States showed a marked increase during the years 1890 to 1897. The United States ranks first in the production of lead, producing 55.3 per cent of the production of the world, and also ranks first in the consumption of lead, using 57 per cent of the production of the world.

A table showing the average price of both lead and silver since 1890 was presented as follows:

Year.	Lead.	Silver.
1890-1892	4.55	96.71
1893-1897	5.55	64.17
1898-1907	5.55	60.11
1908 (first nine months)	4.17	53.54
Present price	4.30	49.87

Representative John Howell delivered an address to the meeting, in which the sending of special representatives to meet the committee on ways and means was strongly urged. He stated that a personal attendance in this matter would have much more weight than a petition, no matter how largely signed. This view of the matter

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10 Commercial National Bank, \$15.
123 Con. Franklin, 16 1/2 @ 17. Green
20 Elk Coal, 50c.
30 Mexican Sugar & Livestock preferred, \$40. 4 shares common stock
100 Utah-Arizona Gold & Copper, 11c.

being urged by others, and, in fact being the light in which nearly the entire meeting of the day, the delegates named were selected, and accepted the duty, their expenses being defrayed by the association.

The board of governors of the Commercial club met later and adopted resolutions voicing their protest against the remission of the lead tariff.

BOSTON COPPER CLOSE.

Zinc, 26 1/2 @ 27; Alloy, 39 @ 40; Alloy, 17 1/2 @ 18; Boston, 15 1/2 @ 16 1/2; Cal. & A., 11 1/2 @ 12; Cent., 35 @ 36; C. M., 39 @ 40; Franklin, 16 1/2 @ 17; Green Cananea, 11 1/2 @ 12; Lake, 16 1/2 @ 17; Michigan, 14 1/2 @ 15; Mexico Con., 6 1/2 @ 7; M. C. L., 50 @ 51; North Butte, 5 1/2 @ 6; 8 1/2; 10 1/2 @ 11; Quincy, 12 1/2 @ 13; R. L., 5 1/2 @ 6; Shannon, 17 1/2 @ 18; Trinity, 17 1/2 @ 18; Utah Con., 16 1/2 @ 17; Penn. Con., 44 1/2 @ 45; U. S. Con., 45 @ 46; U. S. S. Pfd., 45 1/2 @ 46; Winona, 6 1/2 @ 7; Royce, 23 1/2 @ 24; Oil, 23 1/2 @ 24; Adventure, 8 1/2 @ 9; Az. Con., 37 @ 38; B. Con., 26 1/2 @ 27; Corbin, 22 1/2 @ 23; D. Con., 17 1/2 @ 18; Nyan, 80 @ 81; Daly West, 10 1/2 @ 11; Granby, 10 1/2 @ 11; La. S. L., 13 1/2 @ 14; Mass., 10 1/2 @ 11; Mohawk, 6 1/2 @ 7; Miami, 12 1/2 @ 13; 10 1/2 @ 11; 17 1/2 @ 18; Nyan, 5 1/2 @ 6; Parrot, 27 1/2 @ 28; Ray Con., 7 1/2 @ 8; Santa Fe, 2 1/2 @ 3; Tamarack, 8 1/2 @ 9; United Con., 14 1/2 @ 15; Utah Con., 16 1/2 @ 17; 17 1/2 @ 18; 17 1/2 @ 18; Victoria, 4 1/2 @ 5; Apex, 6 1/2 @ 7; Newhouse, 5 1/2 @ 6; Alameda, 1 1/2 @ 2; Gas, 92 @ 94; Davis, 10 1/2 @ 11; 17 1/2 @ 18; 17 1/2 @ 18; Nat., 7 1/2 @ 8; Hancock, 5 1/2 @ 6; Keweenaw, 10 1/2 @ 11; North Lake, 7 1/2 @ 8; Shawmut, 9 @ 10; Shattuck, 17 1/2 @ 18; 18 1/2 @ 19; 8 1/2 @ 9; B. L., 46 @ 47; Don, Con., 16 1/2 @ 17; 17 1/2 @ 18; 17 1/2 @ 18; 3 1/2 @ 4; Nev. Utah, 31 1/2 @ 32; Nipissing, 10 1/2 @ 11; S. B., 12 1/2 @ 13; Yukon, 43 1/2 @ 44.

DENVER DON'T WANT TEMPLE.

No Reason Why Mining Congress Should Be Held Anywhere.

A meeting of directors of the Boston Consolidated Mining company is scheduled to occur during the early part of next week at which there will be several changes made in the board. At least two members of the present board, it is stated, will have their resignations accepted. The company expects to be in attendance at the meeting which is to be held in New York.

NEWHOUSE IN NEVADA.

San Francisco, Nov. 21.—Work will be started at once on Montgomery Mountain with Thos. Kilker in charge. This assumption in activity is due to President Newhouse, who recently returned to Salt Lake City from New York where Schwab showed him map of underground workings of the Shoshone, which Thos. Kilker, Montgomery Mountain, these maps showed that the Shoshone area trend directly into Montgomery ground and are so strong, that the outlook so favorable, that Newhouse decided to resume work, offered Newhouse the use of their polar shaft and any other facility the Shoshone offered and further agreed to erect a new shaft, and to make the Shoshone at absolute cost in the Shoshone mine. In time of market activity Montgomery Mountain has sold up to 91 and it looks as though the price will be higher as good orders are in this market from Nevada.

CARISA AGAIN ACTIVE.

Old Spy Shift Being Reimbursed in Search for Colorado Lead.

In an effort to determine as nearly as possible the exact trend of the Colorado ledge, upon it the old Spy Shift, consolidated ground, General Manager E. Loe of the Carisa and Sioux Consolidated companies, is having the old Spy shift reworked, and is placing with new one, preparatory to dropping that work to the 700-foot level, from where the drifting will start.

Mr. Loe expresses the belief that the Colorado ledge will be found in the Carisa ground, and says he is paying the old mine to win on the strength of this belief.

There are many dissenting voices to this belief, the majority expressing the opinion that the ore body being sought by the Carisa management in that ground will not be found there, but notwithstanding the fact of adverse belief, the work will be prosecuted with vigor.

ELY IS PROSPEROUS.

William Binford Brings This Information from Copper Camp.

William Binford, formerly of Ogden, but who is now in the mining and brokerage business at Ely, Nev., is in the city today en route to Denver on a brief business trip. Mr. Binford says Ely is enjoying its share of prosperity and expressed the opinion that it is only a short time until the camp will be linked with wealth by rail. The survey of the proposed route, he states, has been practically completed and it is expected that construction will begin during the coming year. Another fact which is believed to be a certainty by Elyites is the extension of the Nevada Northern to Goldfield and Tonopah.

CHANGE IN FIRM.

J. Will Knight and W. Lester Mangum Retire from Brokerage Business.

There is to be a change in the brokerage firm of the Knight, Mangum, Whitney company and after today the business of the foregoing named corporation will be conducted by Clark L. Whitney of this city, Herbert C. Jex and Wells Brimhall of Provo, who will do business under the firm name of the Whitney-Jex Brokerage company, owing to the fact that Messrs. J. Will Knight and W. Lester Mangum are so closely allied with the Jesse Knight mining interests, the latter have concluded it inadvisable to continue in the brokerage business and for that reason they have sold their stock in the old firm, the same having been purchased by Mr. Whitney, Jex and Brimhall. The business of the new firm will be conducted along the lines of the old one with branch offices at Provo and Heber.

Local Bank Clearings—Today's local bank clearings amounted to \$1,072,558.78 as against \$5