

MINING, BUSINESS AND STOCKS.

BUSINESS ON THE EXCHANGE.

Gradual Shrinkage is Witnessed Since Last Monday.

PRICES GENERALLY FIRM.

Eagle and Blue Bell Advancing—Lower Mammoth Stronger—Mammoth and Grand Central Exchanged.

The mining stock market was much quieter than usual today when 45,269 shares of stock changed hands for the sum of \$6,788,47. On Monday the amount of business transacted was \$90,484,50, but a gradual decline has been noticed all week, which culminated in the above small sales today. The number of shares sold during the morning session of the exchange was 239,247 shares, which brought \$127,665.75. In the open call in the afternoon the record show the sale of 357,573 shares of stock for \$66,177.23. In general it may be said that no great changes are recorded at the close of the week. Ajax is a little stronger today than it was earlier in the week when sales were made as low as \$1.02 1/2. Silver King stands firm around \$30. As high as \$34 has been bid on the exchange, but little of stock is to be had. Mammoth closes the week very strong around \$2.50, while Grand Central is higher than it was on Monday, when it sold at \$1.10. It has since sold up to \$1.32 1/2. Lower Mammoth sold around \$1.00 on Monday, but after jumping up to \$1.25 it weakened to around \$1.15 with another upward movement noticeable today. Mammoth is firm around 45 1/2 as is Silver Shield at 9 1/2. Star Con. is a little weaker at 69 as is Tesora, which fell to 78 today. Ben Butler is in better form around 9. Boss Tweed continues active around 11 1/2, at which price 1,500 shares changed hands today. Joe Bowers has moved up to 2 1/2 on the news that an assessment was levied to meet the impending 1901 bond issue. A great deal of activity has been witnessed in Manhattan which went to 1 1/2 today. Eagle and Blue Bell was much stronger today around 9 1/2, while May Day remains firm at 55 1/2. Ontario is a little weaker today, Century of Park Valley has been quite active this week at good prices.

Closing quotations were posted as follows:

Stock	Bid.	Asked.
Ajax	1.08	1.10
Albion	.32	.35
Anchor	2.25	2.30
Boss Tweed	11 1/2	12
Bullion-Beck	3.00	4.25
Boston & De Lamar	1.16	1.00
Backers	.08	.09
Ben Butler	.08	.09
Consolidated Mercury	2.20	3.12
Centennial-Eureka	30.50	37.00
Chloride Point	1.16	.05
Concor	.11	.20
Century	1.11	1.15
Daily	.02	.03
Dalton & Lark	.05	.07
Dexter	2.09	2.16
Daily-West	36.00	36.50
Dalton	1.00	1.10
Dalton Consolidated	.11	.11
Emerald	.06	.07 1/2
Eagle and Blue Bell	.90	.91
Four Aces	1.16	.01
Fraser	.02	.03
Golden Eagle	.02	.03
Galeana	.07 1/2	.10
Grand Central	7.30	7.33
Horn Silver	1.05	.00
Homestake	.00	.00
Ingot	.02	.03
Martha Washington	.10	.10 1/2
May Day	.55 1/2	.55 1/2
Monarch	.00	.00
Midnight Bowers	.00	.00
Northern Light	.10	.10 1/2
Nevada	.02	.03
Petro	10.30	10.30
Rocco Homestake	1.02	.17 1/2
Sacramento	.42 1/2	.43 1/2
Silver King	75.00	.00
Shoshone	.22	.26
Star Consolidated	.68 1/2	.69
Swansea	3.80 1/2	3.95
South Swansea	.76	.85
Shoshone Consolidated	.04 1/2	.05
Silver Shield	.04	.05
Tetra	.04	.05
Tesora	.77 1/2	.77 1/2
Utah	.69	.70
Valley	.00	.10
Yankee Consolidated	.15 1/2	.19

STOCK TRANSFERS.

Ajax, 100 at 1.06; 1,000 at 1.07 1/2; 800 at 1.07 1/2; 200 at 1.07 1/2.
Daily, 100 at 2.10.
Eagle and Blue Bell, 100 at 9 1/2; 200 at 9 1/2; 200 at 9 1/2.
Lower Mammoth, 100 at 4.20.
Mammoth, 100 at 2.50.
May Day, 100 at 55 1/2; 100 at 55 1/2.
Sacramento, 1,000 at 43.
Silver Shield, 1,000 at 9 1/2; 100 at 9 1/2; 1,000 at 9 1/2.
Star Con., 100 at 69.
Tesora, 100 at 78; 200 at 78.
Valley, 100 at 30.
Ben Butler, 100 at 9 1/2; 1,000 at 9 1/2; 2,000 at 9 1/2.
Boss Tweed, 1,000 at 11 1/2.
Joe Bowers, 2,000 at 2 1/2; 96 at 2 1/2; 2,000 at 2 1/2.
Manhattan, 7,000 at 1; 1,500 at 1 1/2; 18,000 at 1 1/2.
Shoshone, 45,298.
Selling value, \$6,788,47.

E. C. Collins, Stock Broker.
1, 3, 5 Jennings Block, Tel. 1007.

Smurthwaite's seeds have made Utah famous to two American and one Paris expositions, winning highest prizes in all three. They carry all kinds, 132 State St., Salt Lake City.

ORE AND BULLION RECEIPTS.

The ore and bullion receipts at the several banks of the city during the week just ending exceed \$75,000.

Today's ore and bullion reports are as follows:

MCCORMICK & CO.

Silver and lead ores, 3,800.

Cyanides, 11,700.

T. R. JONES & CO.

Ore, \$19,200.

Bullion, 21,300.

BAMBERGER & McMILLAN.

Bullion, 2,475.

RUMORS OF PARK CITY DEALS.

Simon Bamberger Denies Rumors Regarding Daly West.

GOLD MOUNTAIN COMPANY.

Is Being Organized—Mammoth Shipments—Work at the Tiewaukee—Tintic Shipments.

The announcement by a morning paper that a consolidation is being considered by the Daly, Ontario and Daly-West Mining companies is denied by those who are in a position to know about one of the properties. When approached today on the matter Simon Bamberger entered a most positive denial, stating that the idea was ridiculous as the Daly-West is only entering upon its career as a producer, while the other two properties have produced their millions and are considered to be worked out, to a great extent at least. Manager Jacob Bamberger, of the Daly-West is in the East, but it is presumed that if a deal was being negotiated Mr. Simon Bamberger would be cognizant of it. It is true that at a certain price the consolidation would be beneficial as each of the three properties is connected by the Ontario-Daly tunnel. There is moreover any amount of virgin ground in the Daly and Ontario properties which make the discovery of other bodies possible. The Ontario is said to be looking very well and in addition to the new disclosures expected on the 17th level, the old bonanza has mountains of low grade ore in sight. That something is afoot cannot be denied, but it seems more probable that some sparring may be going on for the Ontario control.

MAMMOTH SHIPMENTS.

Show 31 Cars of Copper Ore for March—New Strike.

The Mammoth Mining company has taken down a great deal of money this month from its shipments of copper ore. Some of the ore runs between 20 and 30 per cent copper in carload lots. This is usually shipped by lessors who are working in some of the (1) workings, but the company is also marketing copper ores which run about \$1,000 per car. The company has six more cars of this ore on the way to market, which, with a car of high grade leasers ore, makes the secretary says, thirty-one cars of copper ore marketed this month. In addition to the cheerful conditions shown by the shipments, the disclosure of ore is reported on the 17th level. President McIntyre received a telephone message to that effect yesterday afternoon. The new strike was expected because of developments on lower levels, but it is none the less pleasing. The condition of the old bonanza is said to be better than it has been for many years.

WORK AT TIEWAUKEE.

Second Class Ore is Being Extracted for the Dewey Mill.

As a result of operations recently begun at the old Tiewaukee, yesterday 160 tons of ore were being loaded from the dump into Copper Belt Railroad cars for delivery at the Dewey concentrator; and in this connection Superintendent Crowther stated that he has had two stopes working since Tuesday, that the ore is of the same grade as the old-grade ore now in sight and that an output of about 160 tons daily can be made from this time. The lot loaded yesterday had an estimated value of \$20 per ton, in lead, silver and gold. The new lot is rich in lead and silver, and is about the same as the old ore now being dumped from Copper Belt cars directly into the bin; while at the Tiewaukee by a temporary chute to a side-track the ore is slid into cars as fast as pushed from the tunnel. Mr. Crowther is also having constructed an ingenious balance trestle, by which ore will soon be run out over the side-track—which is but a few feet from mouth of tunnel—and dumped into cars.

The most important work in the mine thus far begun is driving the main tunnel—now in 256 feet—to cut the great Caledonia vein. This work is being pushed by three shifts, with 300 to 400 men at the work. Twenty-five men are employed about the mine. Its present busy appearance furnishes an agreeable contrast to the quietness that had so long prevailed—Bingham Bulletin.

Tintic Shipments.

Special Correspondence.
Eureka, March 22.—The ore shipments from the Tintic district for the week have been as follows:

	Carloads.
Centennial-Eureka	46
Bullion-Beck	4
May Day	6
Mammoth	23
Grand Central	17
Carlissa	5
Tesora	2
Star Consolidated	3
Total	120

CONCENTRATES.

Mammoth mill, two cars; Mammoth mill bullion four bars.

Outlook for Seven Devils.

The general outlook for the Seven Devils mining district for the coming season is the best it has been since the camp was first started, says the Seven Devils Standard. The work in the district, as at the present time on a small scale, gives promise of a steady increase of development work as weather and road conditions permit. Even under present conditions several thousand sacks of high grade ore have this year been freighted to Council for shipment to the smelters. The work which is being done on river properties is still in its infancy but if the properties show up as expected and prophesied, large forces of men will undoubtedly be put on and the mines worked as they should be. And with several producing mines in the district the question of railway transportation will soon be settled.

Items from Bingham.

In the weekly review the Bingham Bulletin says: Bennett & Jones, leasing on the Dixon, are marketing a 20-ton lot of first-class.
Williams & Price yesterday sent out a car lot of good ore from their Black Dog lease.
The Dewey has many orders ahead but was hung up part of the week for want of feed, owing to the roads.
Now that the roads are drying rapidly ore-haulers should soon be busy as they can a number of small shippers are waiting for them.

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The Silver Shield is delivering 125 tons of second-class ore to Rogers mill and today teams will begin hauling two cars of first-class to the depot.

The delivery of a 125-ton lot of second-class from Ben Butler mine to Dewey mill was begun yesterday. It is of about same quality as the former lot—a good concentrating proposition.

Work will soon be resumed on the Bazon in new shaft started late last season. The whole bottom is in ore and it is believed the Bazon will be one of the strike of regular producers this summer.

The strike in the 300-foot level of the Louise S. mine is looking better as it opens up. There is about eight feet of carbonate ore that carries 14 to 15 per cent lead and runs well in silver and gold.

Mining Deed Filed.

Provo, March 23.—A mining deed has been filed for record from W. R. Gates and Catherine Gates, of Sunshine, to Emil J. Raddatz, of Stockton, conveying the following mining claims situated in Camp Floyd mining district: The Doe Run Nos. 3 and 4, the Dividend Nos. 9 and 10, and the Superior No. 2. The consideration named in the deed is \$1.

Big Gold Mountain Company.

As the result of his recent trip to the East, H. W. Belmont announces today the formation of another big Gold Mountain company to develop a big tract of lode and placer claims lying near the famous Annie Laurie mine. Prominent Salt Lake and eastern men are among the incorporators and the company is to be organized with a capital of \$1,000,000. The property to be developed covers nearly 2,000 acres of land.

Rich Star Con. Ore.

The Star Con. of Tintic sold a little over 12 tons of ore today, which netted the company nearly \$2,700. The assay values were \$227 per ton in gold. In addition to the above lot the company marketed two cars of ore on controls showing the gold value to be \$32 per ton in addition to some silver. The ore came from the 200 and 300 levels.

MINING NOTES.

The Dixon, of Bingham, marketed a car of ore today.

The May Day, of Tintic, marketed four cars of ore today.

A car load of copper matte from the Valley was on the market today.

Another car of ore was reported to-day from the Red Wing, of Bingham.

The Ophir Hill was on the market today with eighteen cars of concentrates.

The Maxfield, of Big Cottonwood, reached the market today with a car of ore.

The Bullion-Beck, of Tintic, reached the market today with two cars of ore.

J. W. Pitt reports the discovery of carbonate ore in the Murray group on the east side of the Telegraph hill.

The Taylor-Brunton sampler reported eighteen cars of ore from Stockton, six from Tintic, one from Cottonwood and two from Bingham today.

Dr. P. A. H. Franklin expects to go out to Tintic in a few days to start work on the Mountain View, which adjoins the Yankee Consolidated.

The full face of the drift on the 450 level of the Tintic mine near St. George is in high grade copper ore, according to yesterday's report from the mine.

Upon the completion of the new smelter of the A. S. & R. company it is said to be the intention of the company to convert the old Germania into a pyritic plant.

F. H. Lathrop, who returned from Bingham last evening, says that a small bunch of high grade ore was encountered in the old workings which are being cleaned out, but he does not consider it worthy of being called a strike.

The "News" has today that what seemed good authority that the price of the Grand Central option is \$5 less the cost of the Kings William claim, a well known fact, says he has had the contract, stated today that the price is \$8 per share net.

Mercur Miner: The Golden Gate mill is grinding almost every day now without an interruption and 900 tons per day are going through the tanks. A shipment of bullion was made a few days ago which showed a better output than the previous ones. It is expected that the first dividend will be declared on April 15.

Boise Statesman: A rich body of ore was uncovered in the Junction mine yesterday. The Junction is on the Gold Belt, near the Hattie and is being operated under the management of W. T. Riley. The new ore body is rich in lead, copper, iron and gold, and in this is different from all other ore found on the Gold Belt in having galena in the ore. The ore comes in white spar.

The Mercur Miner says: Word comes from the Northern Light that a fine body of high grade ore has been opened up. Supt. Jones has been seeking for the old chloride vein from which so much high grade ore was taken several years ago and recently struck it. Some of the ore runs as high as 600 ounces and contains both bromides and chlorides. The richest of the ore is sacked inside the mine and sent out in a sack. The ore is very easily mined as it is a soft decomposed porphyry. A shipment of the ore will probably be made next week.

BUSINESS NOTES.

The turn in the weather has had a detrimental effect on business during the week, though there is more than a hopeful feeling evident among merchants over the Conference and spring trade outlook. Architects and builders say that there will be strong activity during the spring in the building line. Real estate men are complaining that property owners who have been offering realty at all sorts of prices for the last seven years, now show a tendency to elevate their figures beyond all reason, and an action which is caused by the settled conviction that the railroad to Los Angeles is an assured fact.

There has been great activity in sugar circles during the week. Cattle for the 35 per cent dividend of the Utah Sugar company, amounting to approximately \$255,000, were sent out on the 20th. It was expected that there might be a rush among stockholders to realize on this dividend, but brokers state that most of the certificates which have come upon the market are in small amounts. Several hundred shares have changed hands since the dividend at \$16 and \$17.

Ogden is very scarce and has reached \$150. Preparations at Logan continue actively and well founded reports state that the corporation papers will soon be executed, about \$75,000 worth of stock is being offered at \$25 each, being taken by David Eccles and his associates in Ogden and this city. It is taken as settled that the Cache county factory will be a branch

of the factory at La Grande, Oregon.

The Co-op Wagon & Machine company and the Clark, Eldredge company have paid their regular quarterly dividends. Within the next thirty days nearly one-half of a million dollars will be disbursed to the stockholders of various concerns as follows:

Z. C. M. L. 4 per cent.	\$43,000.00
Home Fire Ins. Co., 2 per cent.	5,000.00
State Bank, 2 per cent.	5,000.00
Utah Sugar Co., 3 per cent.	30,000.00
Deseret Savings Bank, 2 per cent.	2,000.00
Utah Cattle Raisers' Assn., 2 per cent.	3,000.00
Zion's Savings Bank & Trust Co., 2 per cent.	4,000.00
Provo Com'l & Savings Bank, 1 1/2 per cent.	1,500.00
La Cumbre Savings Bank, 1 1/2 per cent.	750.00
Thatcher Bros. Banking Co., 2 per cent.	3,000.00
First National Bank, Ogden, 3 per cent.	4,500.00
Rocky Mtn Tel. Co., 1 1/2 per cent.	18,000.00
Heber J. Grant & Co., 2 per cent.	2,000.00
Total.	\$121,830.00

The latest quotations of local stocks are as follows: Co-op Wagon and Clark, Eldredge being ex-dividend:

Deseret National Bank	120.00
Z. C. M. L.	251.00
Home Fire Insurance Co.	122.00
Utah Sugar Co.	18.00
Ogden Sugar Co.	18.00
State Bank of Utah	136.00
Deseret Savings Bank	126.00
Co-op Wagon & Machine Co.	110.00
Cunningham & Co.	92.00
Thatcher Bros. Banking Co.	100.00
Clark, Eldredge & Co.	104.00
Utah Com'l & Savings Bank	126.00
Zion's Savings Bank & Trust Co.	126.00
Provo Com'l & Savings Bank	115.00
Lehi Com'l & Savings Bank	99.00
Thatcher Bros. Banking Co.	100.00
First National Bank, Ogden	175.00
R. M. B. T. Co. (Issued)	109.00
Davis County Bank, Farmington	100.00
Barnes Banking Co., Kaysville	175.00

BONDS.

Church bonds, 104 1/2; S. L. City R. R. bonds, 103 1/2.

The Utah Implement Company of this city will declare on April 1st their usual quarterly dividend of two and one-half per cent. This desirable popular institution, through prudence and economy, has flourished in the face of the hard times of 1899 and 1900.

Bank Clearings.

The clearings for the week show an increase over the corresponding week of last year of \$381,734.12, and the amount are as follows:

Week's clearings	\$2,306,262.71
Same week last year	\$1,925,528.59

Today's clearings amounted to \$299,298.12 against \$188,170.67 for the corresponding day of last year.

RIO GRANDE WESTERN UP.

Common and Preferred Sold Respectively at Eighty-five and One Hundred.

Bears Had Been Aggressive and They Were Greatly Surprised by the Bank Statement.

New York, March 23.—Bear aggression was resumed against the most vulnerable points in yesterday's market, namely the coalers and tractions. Their losses in some instances reached a point or over. Railroad stocks generally weakened, but there were exceptions, including some of those which have been prominent recently. Denver & Rio Grande common and preferred rose 4 1/2 and 2 1/2 respectively, and the stocks of the Rio Grande Western, which, it is rumored, has been combined with the Denver & Rio Grande, sold at 85 and 100 respectively for the common and preferred compared with 70 and 97, their previous prices. New York, Chicago & St. Louis reached 1 1/2, but then rallied to 3 1/2, an extreme rise of 4 1/2. The second preferred jumped 5 1/2 and the first preferred 2. Erie and Western gained 3, and St. Louis and San Francisco 2 1/2. A block of Wabash preferred was sold at from 3 1/2 to 4 1/2, but the price soon dropped to 3 1/2, a full point under yesterday. They rallied to the top again. Other southern westerns were strong in sympathy. The rally in the minor stocks was exceedingly feverish, and had only a moderate influence on the rest of the market. The Colorado & Southern stocks joined in the movement of the southern westerns, the first preferred rising 2 1/2. The Chicago, Indianapolis & Louisville stocks gained nearly 2 points each. Wabash preferred rose to 4 1/2; Texas & Pacific, the St. Louis, southwestern and Missouri Pacific, 1 1/2. The smelting stocks broke 2 1/2 for the common and 3 1/2 for the preferred, but recovered. The decrease in the loan item of the bank statement surprised the bears and led to a buoyant upward movement with heavy buying in stock accounts. A large number of railroad and industrial stocks moved up from 1 to 4 points. Prices rose all around to the highest of the day. There was some realizing by room traders, but the close was animated and strong, and near the top.

CLOSING STOCKS.

Atchison 61 1/2; do. preferred 94 1/2; A. S. & W. 43; do. preferred 106 1/2; American Tin Plate 70 1/2; do. preferred 1 1/4; A. S. H. 42 1/2; do. preferred 92 1/2; A. S. R. 56 1/2; do. preferred 95 1/2; B. R. T. 82 1/2; B. & O. 94 1/2; do. preferred 9 1/2; C. & F. & I. 51 1/2; Con. Tob. 45 1/2; C. & O. 46 1/2; C. & A. 39 1/2; do. preferred 76 1/2; D. & R. G. 48 1/2; D. & H. 16 1/2; F. S. preferred 1 00 1/2; Glucose 48 1/2; I. C. 1 1/2; L. & N. 1 00 1/2; Leather 15; do. preferred 35; M. S. M. 2 1/2; do. preferred 57 1/2; Manhattan 1 25 1/2; Metropolitan 1 68 1/2; Mo. Pac. 1 00 1/2; N. P. 87 1/2; do. preferred 89; N. Y. Central 1 46 1/2; W. U. 88 1/2; Penna. 1 34 1/2; Pac. Mail 34 1/2; Pacific Gas 1 06; Reading 34 1/2; do. first preferred 34 1/2; do. second preferred 34 1/2; Rock Island 1 28 1/2; Rubber 19 1/2; Southern Pac. 45 1/2; St. Paul 1 24 1/2; Sugar, 1 42 1/2; T. C. & I. 57; Union Pacific 92 1/2; do. preferred 85 1/2.

SUGAR.

Sugar—Raw, steady; Fair refining, sugar, 3 1/2; Centrifugal, 94 test, 4 1-1/2; molasses sugar, 3 9-1/2; refined, steady; crushed, 5 1/2; powdered, 5 3/5.

MONEY AND BONDS.

Money on call nominal.

Prime mercantile paper, 3/4 @ 4/4 per cent.

Sterling exchange nominal with actual business in bankers' bills at 4 3/4; 60 days, do. preferred 9 1/2; C. & F. & I. 51 1/2; Con. Tob. 45 1/2; C. & O. 46 1/2; C. & A. 39 1/2; do. preferred 76 1/2; D. & R. G. 48 1/2; D. & H. 16 1/2; F. S. preferred 1 00 1/2; Glucose 48 1/2; I. C. 1 1/2; L. & N. 1 00 1/2; Leather 15; do. preferred 35; M. S. M. 2 1/2; do. preferred 57 1/2; Manhattan 1 25 1/2; Metropolitan 1 68 1/2; Mo. Pac. 1 00 1/2; N. P. 87 1/2; do. preferred 89; N. Y. Central 1 46 1/2; W. U. 88 1/2; Penna. 1 34 1/2; Pac. Mail 34 1/2; Pacific Gas 1 06; Reading 34 1/2; do. first preferred 34 1/2; do. second preferred