The evening paper is the paper of Today, the morning paper is the paper of Yesterday.

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THE RING OF SILVER

Speeches Delivered Before the Convention at Memphis.

A DECLARATION OF INDEPENDENCE

History of the Demonetization of the White Metal Unfolded by the Speakers.

MEMPHIS, TENN., June 12.—The largest meeting ever held in this city for the discussion of a single subject was convened at the Auditorium in this city today. Crowds so much outpouring of men of all classes, representing all political parties, but unanimous upon at least the principle of governmental policy, in ever been heard in the South.

While the overwhelming majority of speakers in today's "bimetallic meeting" advocated, called in the interest of the bill modified evidence of silver at the ratio of 16 to 1, some from this section of the country, the representatives of other states west of the Mississippi, they more properly be called a mass meeting than a convention, as there is no fixed basis of representation, and it is not held under the authority of any political organization. The promoters of the conference, however, the establishment of a strong and vigorous public sentiment may be look directly to the convention to be held in which Monetary Conference is the point of issue. Taking their cue from local gatherings the invitation was addressed to friends of free silver throughout the country to assemble in convention with a result that far exceeds the expectations of any leaders of the movement.

Congress arrived on every train yesterday and all last night and are still coming in this morning. There will easily be over one thousand five hundred in hand when the convention called to order at 12 o'clock this afternoon. It was given out yesterday that the convention would open at 11 o'clock, but it proved the minutes, but certain arrangements were not completed in time and it was decided to put off the meeting till the afternoon.

Late from Tennessee, Mississippi and Arkansas delegation numbering of the men who were seated in the center of the house. Immediately on the left sat the Louisianians. The couple on the right were grouped representatives from Florida, Virginia, Illinois, Utah, Nevada and a number of western states. Half a dozen states and scores of congressmen were everywhere, seats on the stage, table on the floor were overflown, exposition and ex-congressmen of Congress.

At 12:15 p.m. President W. N. Brown of the central bimetallic league of Memphis rapped for order and introduced Judge L. H. Debow of this city, who led in prayer. President Brown then introduced Hon. Casey Young, representing the 10th district, who welcomed the delegates to the city.

ADDRESS TO THE CONVENTION.

Mr. Casey Young extended good-will to the convention and alluded the magnificent growth of the city. He apply sway to continue in the power into million and repudiate and more moral to mission happiness and prosperity but say cruel lost over market money and oppressed mankind. Congress is called to write any more indebtedness suitable for the use of material as money. The faith and credit of mankind is the material and more possible foundation of supply so [illegible] of the material gold and silver. Gold and silver have been coined, coined and used as money. During all that time there have been periodically made to quality and to cost of production we have maintained the ratio of one to the complained with any other commodities in which at its commencement with each other. It has already been said that the intrinsic value of the coin metals was largely the cost of production and estimation.

The bullion value of silver and gold, between them, has always fluctuated, and rests today, upon the convention, upon new opinion, upon one single and simple item of metal. It is an and established, based upon the actual expenditure of a hundred thousand men for a hundred years. It is that that so there has been in the agreed, so there will be in the years to come, so there was in other of which metals which, as we quickly, as in the expense of producing which in the [illegible] of the [illegible] of the [illegible] of