The capital of the postal telegraph is to be fixed at twenty millions, but as the committee on appropriations reported, to the House, during the present ses-sion, that it would require at least seventy-five millions to carry out the scheme of a government telegraph, occupying substantially the same field as the postal telegraph, it is difficult to re-sist the inference that the advocates of the latter scheme have some other ob the latter scheme have some other object in view than the accommodation of the public. What the object is readily suggests itself, when it is considered that the imposition of the discriminating tax of five per cent. virtually puts it in the hands of the postal telegraph to dictate its own terms on which it would consent to purchase and absorb the property of other companies.

to purchase and absorb the property of other companies.

In conclusion Mr. Wells claims that when this whole question of Federal interference with the telegraph is fully understood by the people, there will be no doubt on which side the friends of a truly free government and the oppo-nents of official centralization will make haste to array themselves.

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