MINING, BUSINESS AND STOCKS

WEEK'S SALES ON MINING EXCHANGE.

A Total of 102,465 Shares Transferred for Which Was Paid the Sum of $37,717.63.

CON. MERCUR CLOSED LOWER.

Montana-Tonopah Active — Yankee Consolidated Displayed Weakness— Today's Quotations and Sales.

The business transacted on the Salt Lake Stock & Mining Exchange this week amounted to the transfer of 102,465 shares, for which was paid $37,717.63.

Scarcely a year ago this would have been considered only a fair day's business.

Consolidated Mercur closed the week lower. It opened on Monday with a sale at 34 cents, while today 30 cents represented the closing bid. Yankee Consolidated has not been shipping as heavily as usual and this stock is also quoted at least 5 cents a share lower than it was at the beginning of the week.

At the meeting of the directors of the Daly-West, held on Monday, the dividend was fixed at 40 cents a share, a reduction from 65 cents. This settled all uncertainty concerning the future and had the effect of putting some stiffening into the stock. It sold up to $23. The lowest price quoted during the week was at $22.25.

Silver King participted one day, 155 shares were sold at $54.50 and $55. Twelve hundred shares of Montana-Tonopah went at prices ranging from $1.65½ down to $1.66½. The stock closed higher again today, the last bid being marked up at $1.62½. Uncle Sam Consolidated was active at 19½ down to 18 cents. Sacramento has fluctuated between 15 and 16 cents; 7,000 shares were transferred. Tetro changed hands to the extent of 6,400 shares. It closed about 5 cents below Monday's opening price.

Today's closing quotations and sales were:

TODAY'S QUOTATIONS.

	Bid.	Asked.
Alice	15	
Ajax	12	15
Bullion-Beck		2 00
Con. Mercur	30	33
Creole		35
Daly	2 00	2 45
Daly-Judge	3 85	4 60
Daly-West	22 45	22 75
E. & B. Bell	20	1 00
Galena	3	
Grand Central	4 64	4 75
Horn Silver	1 30	1 60
Ingot	¾	1
Little Bell		70
Lower Mammoth	17	20
May Day	4½	4⅝
Mammoth	90	1 00
Montana-Tonopah	1 62½	1 65½
Ontario	3 50	4 50
Petro		8
Sacramento	14⅝	16⅝
Silver King	50 00	50 50
Silver Shield	2¼	2½
South Swansea	3	
Star Con	13½	14
Swansea	17½	35
Utah	40	
Uncle Sam Con	18¼	18⅞
U. S. Mining Co.	19 00	22 00
Butler-Liberal	12¼	13⅛
Rocco-Homestake		50
Century	75	76
Joe Bowers	9-16	¾
La Reine	4½	5¼
Little Chief	1⅛	1½
Manhattan		3-16
Martha Washington	1⅛	1¼
Richmond Ana		1
Tetro	26½	29
Victor		2½
Yankee	30½	35

REGULAR CALL SALES.

Daly-West, 25 at 22.40; 25 at 22.50; 10 at 22.60.
May Day, 500 at 4¾; 500 at 4⅝.
Century, 200 at 76.
La Reine, 200 at 5.
Martha Washington, 5,000 at 1⅛.
Yankee Con., 100 at 33½.

OPEN BOARD SALES.

Carisa, 100 at 7.
Daly, 100 at 2.15.
Martha Washington, 1,000 at 1⅛.
New York Bonanza, 700 at 10.
Stockton, 1,000 at 75.

RECAPITULATION.

	Shares.	Value.
Regular call	6,560	$ 1,647.13
Open board	2,900	1,053.25
Today's totals	9,460	$ 2,700.38
Week's totals	102,465	37,717.63

THE ZELNORA VEIN.

Bingham New Haven Company Opens It, Disclosing Rich Copper Ore.

For more than two months rumors have been in circulation of a great strike in the Bingham and New Haven C. and G. company's mines, above the Highland Boy, and reference to them has been made in these columns, says the Bingham Bulletin. The management, however, has been reticent and even this week says nothing though allowing current reports to go for what they are worth. But the Bulletin has at length learned exact conditions at the company's property, and is qualified to make a reliable statement of them that comes from an undoubted source.

Three months ago, at about 2,000 feet in, the main tunnel encountered the Zelnora vein, for which it was making. It cut through eight feet of copper. Drifts, amounting to 200 feet, also have since been run each way on the vein raises have been made, all in ore four to ten feet wide. It is pronounced to be uniformly the best copper ore Bingham has produced—about one-third a a first-class shipping product. Several days ago a chunk of Chalcopyrite that came out—too heavy for the strength of one man—was found to assay 33 per cent copper, and there are large quantities of the same material that assay about the same value.

Today on the Frisco dump (mouth of long tunnel) are about 600 tons of the shipping ore and over 1,000 tons of milling. As soon as the Clipper Hill road is open teams will begin hauling the first-class to the depot. The road is in bad condition resulting from freshets; but a gang of men has been working on it several days and it should be in repair some time next week.

Parties who are qualified by long experience to express an opinion say that without any question the bedded vein of the Zelnora is the southern continuation of the great Highland Boy vein. This being the fact, it is apparent that in the Bingham & New Haven property one more has been added to the big mines of the Old Reliable camp. The company has secured control of a large number of surrounding claims, and with their purchase now a foregone conclusion, will own one of the largest groups of claims in the district. As will be remembered, the company recently issued bonds to the amount of $200,000, and it was stated at the time that the funds were to be used in purchasing property. The strike of three months ago decided the bond issue.

ORE AND BULLION SALES SHOW INCREASE

The ore and bullion settlements for the fiscal week ending last evening aggregated the sum of $471,600, as reported by McCornick & Co., against $398,400 for the previous week, a gain of $73,200, as follows:

	Ores.	Base Bullion.	Gold Bars.
May 7	$ 30,300	$ 27,200	$.....
May 9	73,500	41,400	2,800
May 10	28,800	53,400	.....
May 11	37,600	47,800	10,600
May 12	26,500	24,900	.....
May 13	24,900	41,900	.....
Totals	$221,600	$236,600	$13,400

The copper bullion shipments from the independent smelters during the week aggregated 798,895 pounds, the contributing plants being:

	Pounds.
Utah Con.	309,510
United States	248,309
Bingham Con.	241,086

The latter shows a marked increase, which is accounted for by the increased tonnages coming to it through the interchange of ores with the American Smelting & Refining company.

TINTIC ORE SHIPMENTS.

A Total of 128 Car Loads Dispatched to Smelters This Week.

Special Correspondence.

Eureka, May 13.—Shipments of ore from the Tintic district for the week ending May 13 amounted to 128 car loads, divided among the different producers as follows:

Centennial-Eureka	58
Uncle Sam	1
Yankee Cons.	5
Carisa	6
Grand Central	20
Ajax	4
Mammoth	11
Lower Mammoth	3
Gemini	17
Bullion-Beck	1
Victor	2

The Uncle Sam mill shipped three cars of concentrates.

NEVADA PROPERTY BONDED.

E. W. Griffith and Associates Get a Foothold in Humbolt County.

Enthusiastic over the result of their trip to Humboldt county, Nev., E. W. Griffith, the well known mining expert, and George Wilson, former superintendent of the Sheba mine in that county, returned to the city this morning. According to Mr. Griffith, a group of seven claims has been tied up which shows every evidence of being the foundation of a good mine. The property is situated in the Trinity range of mountains about 20 miles west of Humboldt station on the Southern Pacific. The property has produced considerable rich ore in the past, but no systematic work was ever done. The ores carry values principally in gold, lead and copper.

The croppings on the surface indicate the vein has a width of from 15 to 20 feet.

Mr. Griffith says the property will form the foundation for a new company, with which a number of prominent Salt Lake citizens will be associated.

COMMITTEE WILL WORK.

Books of Star Con. Company Will be Audited Next Week.

The auditing committee appointed at the late stockholders' meeting of the Star Consolidated company will commence the task of going over the books of the corporation on next Monday. It may be several days before the exact financial status of the company will be known.

Big Coal Mining Deal.

An Associated Press dispatch from San Francisco says:

One of the largest mining deals in the west in recent years is the sale of the Black Diamond coal mines in Washington for $1,000,000 to the Pacific Coast company of this city.

The deal has just been consumated and the property, formerly controlled by the Bellingham Bay Improvement company of which P. B. Cornwell is president, has just been transferred to the Pacific Coast company, which is a coal mining and importing company, an adjunct to the Pacific Coast Steamship company.

H. H. Taylor is president of the Black Diamond Mining company, with offices in this city. The Black Diamond coal mines are near Bellingham bay, on the coast of Washington, and the Bellingham Bay railroad, recently purchased by E. H. Harriman from P. B. Cornwall, and the Bellington Bay Improvement company, runs through the coal country and was built to develop the mines, which are considered a valuable property.

Sacramento Sells "Quick."

The Sacramento Gold Mining company has received payment for the 51 flasks of quicksilver shipped recently. The lot brought $15,795.

Z. C. M. I. MAY SALE

All next week. See Page Ad.

Today's Metal Quotations.

Local settling prices as reported by the American Smelting and Refining company:

SILVER, - - - 55¾
COPPER, casting - 12 ⅜
" electro. 12 11-16
LEAD, - - $3.50

New York Quotations:

LEAD, $4.60@4.65
COPPER, 13½

CHLORINATION AT MAMMOTH.

Experiments Conducted by Prof. Carmichael Have Proven Quite Satisfactory.

MR. M'INTYRE'S PROPOSITION

Will Sell Mill Dump for 50 Cents a Ton Cash, or $1 Per Ton, to be Paid as Extracted.

If Prof. Carmichael and W. V. Landers, who have been exploiting their chlorination process in this region during the past few weeks, can do what they claim, there is no reason why they cannot do business with President Sam McIntyre of the Mammoth Mining company. The latter has made the gentlemen an offer and it is now up to them to demonstrate to the satisfaction of Mr. McIntyre just what can be done.

Apparently, Messrs. Landers and Carmichael are very diligent in their efforts and are still conducting a series of experiments at the mine. Prof. Carmichael, who was in the city several days ago, expressed himself as being wel satisfied with results and one condition which he dreaded more than any other was overcome without the slightest difficulty. The experiments have been conducted on the old tailings dump at the mill and the tailings being so fine, Prof. Carmichael feared he would encounter much difficulty with slimes. But in this he was very cheerfully disappointed. The extraction of the gold and copper contents of the ore, it is claimed, was almost perfect, but the silver did not respond so readily to the treatment. Consequently, it was decided to make further tests in the effort to find the fault. That this will be accomplished alright Prof. Carmichael has expressed not the slightest doubt. He does not expect, however, to make the silver extraction as quickly as the other contents of the ore.

Mr. McIntyre said today that the dump contains at least 350,000 tons of ore, which carries average values to the amount of $6 to the ton. The Mammoth company will sell it outright to Prof. Carmichael and his associate for 50 cents a ton cash, or $1 per ton if paid for as extracted.

Mr. McIntyre declared today that negotiations had not yet approached a conclusion; but he is ready to bo business with anyone who can demonstrate to him that the values can be saved.

CARISA COPPER ORE.

Manager Joseph Returns Well Pleased With Conditions.

H. S. Joseph returned this morning from a trip to the Carisa and confirms the reports sent out a few days ago to the effect that leasers had encountered some high grade copper ore. A carload of the product was loaded yesterday and fowarded to the smelters which assays 45 per cent copper, seven ounces silver and $3 in gold.

SEEN AT THE FAIR.

Utah's Mineral Exhibit Described by a St. Louis Reporter.

A reporter of a St. Louis paper visited the Utah mineral exhibit at the world's fair a few days ago and expressed himself in the following manner:

"The profitable handling of low-grade ores is the great problem which has been met and solved in large part by the scientific miners of the west. Illustration of the progress made eloquently appears in several of the exhibits made by the western states. Utah, particularly, demonstrates one phase of the exercise of man's ingenuity in this direction.

"'It doesn't pay,' said B. A. Perkins of the Utah mineral exhibit, 'to pay freight rates on low-grade ore from the mines to the smelter. Yet, with this item of expense reduced, opportunity is given to make low-grade mines the best of dividend producers.'

"The elimination of the heavy freight tax is accomplished by concentrating mills. One of these, used to handle copper ore, is now complete at the Utah space in the mines and metallurgy building. It is not only a model, it does the work. The whole process will be shown to every fair visitor who cares to stop and watch.

"From an ore bin at the top of the intricate machine, the rock slides down by means of an automatic feeder into a Gates gyrating crusher. Passing through this the ore comes out in the shape of comparatively small pebbles. Elevated again, it passes over screens which again greatly decrease the size of the bits which are to go through the further steps of the process.

"From the screens the practically powdered ore is put through three classifiers. These are simply three large funnels, from the bottom of which, through a pipe smaller and within the pipe of the funnel itself, a stream of water plays upward. The heavier of the powdered substance sinks, though the upward pouring of the water causes the lighter of the material to pass over it to the next classifier, and so on to the third.

"The heavier particles, of course, contain the metal which it is desired to isolate as nearly as is possible with this method. The lighter material is the worthless part of the rock—'gangue' it is called. From the classifiers the already partially concentrated copper passes in pipes to what are termed the 'benches.' These, as the name indicates, are simply benches or tables, designed upon a slight incline. Parallel along them are lines of ridges or corruscations. A shallow flow of water passes over these tables, in direction perpendicular to the corruscations.

"The half-concentrated copper, coming from the classifiers, is carried by the water across the table. The light particles are washed over the ridges; the heavier ones, sinking, are stopped in the grooves. This is the final step. The metal then usually is reduced to a copper sulphate, though it may be some other of the simple chemical combinations. The elements of value in the ore have been extracted. The task to be accomplished by the smelter has been greatly simplified and the freight has become a minor factor in the total cost of production.

CONCENTRATES.

The Century company is in today's market with a carload of concentrates.

F. M. Wilson is looking after affairs at the Johnny gold mine at State line.

Only leasers are at work in the South Swansea property mine in Tintic at the present time.

Treasurer E. T. Crismon of the Utah mine of Fish Springs, has gone to the St. Louis world's fair.

The new sampler at the Bingham Consolidated smelter will go into commission some time next week.

The late assessment levied on the stock of the Scottish Chief mine becomes delinquent next Monday.

Manager E. W. Young of the mystic Shrine at Bingham says that property may be let out to leasers this year.

It is expected by local shareholders of the Montana-Tonopah that a dividend will be forthcoming next month.

The grading of the new railroad between Frisco and the site of the new Newhouse mill will commence next Monday.

Splendid ore continues to make its appearance in the winze being sunk in the Ohio mine at Bingham. The winze is now below the 200-foot point.

Thirty-five men are said to be on the pay rolls of the Silver Park mine near Stateline. The property is under the management of Jesse Knight of Provo.

The directors of the Morrison Mining company operating in Humboldt county, Nevada, met yesterday and levied an assessment of 1 cent a share, or $4,000.

G. W. Taylor of the Ima mine, located in Lemhi county, Idaho, is still at his home in Columbus, Ohio. Nothing is being done at the Ima at present except patent work.

A paper at Reno, Nevada, reports the sale of the Contract mine near Sodaville. This property is owned by Salt Lake parties and is under the superintendency of W. R. Smith.

Byron E. Hartwell is down from Park City arranging for the organization of a new company to develop a group of six promising lode mining claims located in the Elkhorn district.

Assistant Manager Ernest Bamberger returned from the Daly-West mine last night. He says the mill will be running full blast again in a few days and that the damage caused by the collapse of the ore bins on Thursday will no; exceed $2,000.

J. J. Burke has returned from a business trip to Idaho.

W. C. Thomas, of the Newhouse staff expects to leave for the Cactus properties in Beaver county next Monday to supervise the construction of the new milling plant.

Since Friday the Ohio mill has been still on account of broken rolls. Repairs are expected to be completed in a day or two, when it is understood Mr. Brooks will resume his position as superintendent, from which he was suspended a couple of weeks ago—Bingham Bulletin.

P. M. McCrea has returned from a trip to Stateline. He says the Creole property is looked upon as being one of the most likely propositions in the camp and adds that the present lessee has opened a vein of good gold bearing rock measuring over three feet in width.

Samples of ore sent in to a local assayer by Norman Chisholm, who is opening a prospect in the Bull valley mountains, 16 miles from Acoma, Nev., contained values of 30 per cent copper and from $8 to $10 in gold. Mr. Chisholm feels very much encouraged over the outlook for the future.

Samuel C. Hall, who had been working in a mine near Winnemucca, Nev., died yesterday from the effects of arsenical poisoning. He resided at 165 Ninth East street and leaves a wife and two step-children to survive him. The funeral will be held from the family residence at 4 o'clock tomorrow afternoon.

The Daylight and Daylight Extension which dovetail Castro claims in Saints' Rest gulch, are looking fine as the result of recent work done on them by Jack Barsness and partners. High grade galena ore is showing in a number of places, and an 18-inch streak of lead carbonates going down can be seen in one of the claims.—Bingham Bulletin.

Barney Middlemiss came from the Annie Laurie Extension property on Gold Mountain Tuesday. He reports the outlook the best yet. Water has been struck in abundant quantities and the formation is changing, with the indication that one of the walls has been encountered. The developments during the next few feet are awaited with much interest.—Richfield Reaper.

Messrs. McCullough, Newton and others who are conducting the operations near Monroe have moved to Cottonwood Springs nearer town and are developing a very promising prospect there. The Tufts are interested in the property. Some sensational values have been found in this property, pannings running very high in gold. Mr. Robinson, an expert who has been examining conditions in this vicinity, says that he never saw anything like it.—Richfield Reaper.

BOSTON MARKET.

Closing quotations today as reported by Hudson & Sons Co., brokers, were:

	Bid.	Asked.
Amalgamated	49¾	49⅞
Con. Mercur	33	34
Daly West	22	22¼
Utah	33⅞	34
United States	20	20¼

EXCURSION TO CASTILLA

Via D. & R. G., May 15th.

Fare $1.25 for the round trip. Everybody invited. A large amount of capital has been invested within the last few months to make this the most beautiful resort in the state. You will not be disappointed. Special train from Salt Lake 9 a. m.

Z. C. M. I. MAY SALE

All next week. See Page Ad.

$1.50 BOOKS FOR 75 CENTS.

AS LONG AS THEY LAST.
David Harum.
The Right of Way.
The Conqueror.
The Cavalier.
The Little White Bird.
Captain Macklin.
Ranson's Folly.
Kimm, etc., etc.
$1.50 & $1.25 BOOKS FOR 65 CENTS.
Janice Meredith.
Quincy Adams Sawyer.
Blennerhassett.
The Manxman.
In the Palace of the King.
Graustark.
Resurrection.
Maid of Maiden Lane, and many others.

DESERET NEWS BOOK STORE, No. 6 Main St.

BUSINESS NOTES.

We are now between dividend periods for most of the stocks in the list, and there is a general quietness reported up and down the line. Transactions during the week have been mostly confined to the sugars, though Home Fire, Deseret Savings, and Zion's Bank have been sold at the figures noted below. Both Amalgamated common and Utah common are slightly weaker, though only a few transactions are recorded in each.

Following are the latest quotations:

Deseret National bank	$276.00
Z. C. M. I.	161.00
Home Fire Insurance Co.	140.00
The Utah Sugar Co., pfd.	9.35
The Utah Sugar Co., com.	3.20
State Bank of Utah	143.50
Deseret Savings bank	277.00
Zion's Savings Bank & Tr. Co.	140.00
Utah National bank	101.00
Provo Com. & Savings bank	133.00
Lehi Com. & Savings bank	105.00
Thatcher Bros. Bkg. Co., Logan	114.00
First National bank, Ogden	205.00
Rocky Mountain Bell Tel. Co.	80.00
Davis County bank, Farmington	107.00
Ogden Savings bank	140.00
Consolidated W. & M. Co., pfd.	92.00
Consolidated W. & M. Co., com.	58.00
Fremont County Sugar Co.	10.00
Amal. Sugar Co., pfd.	92.00
Amal. Sugar Co., com.	99.00
Idaho Sugar Co.	19.15
Lewiston Sugar Co.	10.00
Provo Woolen Mills Co.	50.00

BONDS.

Church bonds	102½
Consolidated R'y & Pow. Co.	95
S. L. City Railroad	102½
Sumpter Valley railroad	103
Utah Co. Light & Power Co.	103¼

* * *

The Zion's Savings Bank & Trust company proposes to so amend its articles of incorporation at the coming annual meeting next June 6, so as to enable it to not only to engage in business as a savings bank, but insure titles in real estate, to act as assignee, agent, receiver and guardian of the estates of minors and incompetent persons, to act as executor and administrator, and to execute trusts of every description not inconsistent with law. The bank also desires to be enabled to act as security or surety for faithful performance of duty, office, trust or action, as well as to become security upon any writ of error or appeal, or in any court proceeding.

* * *

J. M. Anderson has bought 74 feet front on the north side of South Temple street near Second West for $7,325. Two years ago this same property sold for $3,000.

* * *

Building permits were issued during the week as follows: Mrs. Elizabeth Wilks, Fourth East between First and Second South, frame addition, $800; Martin Grimm, Iverson's court, brick cottage, $1,000; Walter L. Price, 722 South Seventh East, brick cottage, $1,300; A. Caldwell, 1039 Lincoln avenue, addition to house, $300; Mark C. Brown, rear Third North and First West, brick cottage, $1,400; Wm. Sullivan, 506 First street, wood addition, $250; Jennette Isabella Raleigh, 352 Center street, brick house, $2,000; Wm. Bull, 469 North First West, brick cottage, $1,000; J. J. Daly, B and East South Temple, brick addition, $1,800; Art Croxford, Fifth South between Eighth and Ninth East, brick cottage, $1,000; S. Lester, Jr., Milton avenue, brick house, $1,500; Arnold Dickinson Bros., Third South, between Second and Third East, brick house, $6,000; E. P. Davis, McClellan avenue brick cottage, $1,400; Miss Emily Harrison, rear 434 North Second West, frame cottage, $350; J. F. Bennett, 176 D street, additions, $1,996; Dr. W. F. Beer, rear 225 Fourth street, frame barn, $90; G. Sampson, Second East, between Eighth and Ninth South, brick cottage, $700; Z. C. M. I. Drug Co., new front, $4,000; George E. Nichols, 257 West Fourth North, brick cottage, $1,000; James T. Underwood, rear 517 South Eighth East, brick cottage, $1,000; total, $26,866.

* * *

Colonel T. G. Webber returned last night from a two weeks' eastern business trip, most of his time being spent in Chicago. He says that the labor situation there is not at present exciting any apprehension, as if there are any strikes on, they are so small as not to excite special comment. Jobbers and merchants are buying "from hand to mouth," and manufacturers are conservative in production. The occasion of the quiet market is the fact of its being presidential year, and there is a general disposition to make no commercial movements of note until after the election.

* * *

George Curley has the contract for wrecking the old agricultural fair buildings, the material of which will be utilized in construction elsewhere. Mr. Curley begins active operations Monday next.

* * *

Contractor Campbell of the Federal building has been notified that the first stone shipments of the season will be received from the Kyune stone quarries Monday next. The first floor of the building and half of the second floor have been concreted.

* * *

Architect Craig has completed plans for a fine apartment house on North Temple street on the site of the old mill. The building will be three stories, with 96 feet frontage on North Temple street, and 160 feet deep, with six suites of apartments on each floor, or 18 suites in the entire building. The cost will be in the neighborhood of $100,000. Mr. Craig has made a very handsome front elevation, and the building all through will be elegantly equipped with the latest conveniences and fittings. Bids will be advertised for the coming week.

* * *

The Utah Commercial & Savings bank new directory has organized by choosing these officers, the election taking place yesterday afternoon: President, W. F. Armstrong; vice president, Byron Groo; cashier, Joseph E. Caine.

LOCAL BANK CLEARINGS.

For the week ending at noon, today:

	1904	1903
May 9	$ 550,505.54	$ 569,497.95
May 10	433,712.89	483,448.07
May 11	469,939.26	563,560.82
May 12	549,877.59	498,479.39
May 13	370,923.51	463,898.42
May 14	281,068.06	393,663.88
Totals	$2,655,977.75	$2,972,548.62

Decrease, $316,570.87.

Liverpool Grain.

Liverpool, May 14.—Close: Wheat—May, 6s 2¾d; July, 6s 3⅞d; Sept., 6s 1¾d.

WOOL.

ST. LOUIS.

St. Louis, May 14.—Wool, steady. Territory and western mediums, 16@21; fine medium, 14@16; fine, 14@16.

LONDON AUCTION.

London, May 13.—The offerings at the wool auction sales today numbered 14,833 bales, Merinos were in keen demand owing to increased American buying. Victorian greasy ruled his sellers' favor, light conditioned and scoureds realizing fully 5 per cent above the March sales. Fine crossbreds, medium crossbreds and slipes also advanced 5 per cent. Americans took good lines of merinos and crossbreds. The withdrawals to date about to 4,700 bales.

OPENING MOVEMENT OF PRICES MIXED.

Unexpected Liquidation of Eries Depressed the Entire Market To Lower Level.

CLOSING WAS VERY IRREGULAR

Dealings Were Made Somewhat Active By Free Offerings of Specialties.

New York, May 14.—The opening movement of prices in the stock market was mixed within a narrow range except for a few of the specialties. Unexplained liquidation of the Eries on a large scale depressed the entire market to a lower level. Free offerings of some of the specialties and minor railroads gave some degree of activity to the dealings. Losses reached 2¾ in Erie first preferred, 2½ in the second, 1⅞ in Reading second preferred and about 1 in Wabash common and preferred. Amalgamated and Realty preferred. Metropolitan Street Railway 111 and lost the rise while General Electric rose 2 in all. United States Steel preferred, after dropping slightly, rallied to above 52, and Republic Steel preferred ⅞. The undertone of the market was firmer, but the principal movements were in the specialties. Erie first preferred rallied 1, and the second preferred ¾. Metropolitan Street Railway and Northwestern rose about a point. The bank statement produced no effect. In the final dealings Amalgamated ran off to the lowest and the closing was irregular.

Close: Money on call nominal, no loans. Time loans, firm; 60 days, 2½ per cent; 90 days, 2¾; six months, 3½ per cent.

Prime mercantile paper, 3¾@4¼ per cent.

Sterling exchange steady with actual business in bankers' bills at 4.86.90@4.87 for demand and at 4.8⅝ for 60 day bills.

Posted rates, 4.85½@4.86 and 4.88.

Commercial bills, 4.84½@4.84¾.

Bar silver, 55¾.

Mexican dollars, 44½ cents.

Government bonds, steady; railroad bonds, irregular.

LIVE STOCK.

CHICAGO.

Chicago, May 14.—Cattle—Receipts, 200; market nominal. Good to prime steers, 5.10@5.65; poor to medium, 4.10@4.90; stockers and feeders, 3.10@4.40; cows, 1.55@4.35; heifers, 2.25@4.60; canners, 1.75@2.75; bulls, 2.00@4.00; calves, 2.00@5.25; Texas fed steers, 4.25@5.00.

Hogs—Receipts today, 8,000; Monday, 35,000; market steady. Mixed and butchers, 4.70@4.90; god to choice heavy, 4.80@4.90; rough heavy, 4.60@4.75; light, 4.65@4.80; bulk of sales, 4.75@4.85.

Sheep—Receipts, 1,000; market steady; lambs, steady. Good to choice wethers, 4.65@5.50; fair to choice mixed, 3.75@4.50; western sheep, 4.50@5.50; native lambs, 4.50@6.00; western lambs, 4.75@6.10; dc. wooled, 6.25@6.90.

OMAHA.

South Omaha, May 14.—Cattle — Receipts, 100; market unchanged. Native steers, 4.00@5.10; cows and heifers, 3.25@4.40; canners, 1.75@2.85; stockers and feeders, 3.00@4.25; calves, 2.50@5.25; bulls, stags, etc., 2.75@4.00.

Hogs—Receipts, 6,000; market steady. Heavy, 4.70@4.75; mixed, 4.65@4.70; light, 4.50@4.67½; pigs, 4.00@4.50; bulk of sales, 4.65@4.70.

Sheep—Receipts, 200; market unchanged.

KANSAS CITY.

Kansas City, Mo., May 14.—Cattle—Receipts, 800; market unchanged. Native steers, 4.00@5.25; native cows and heifers, 2.00@4.85; stockers and feeders, 3.25@4.50; bulls, 2.50@3.80; calves, 2.75@5.50; western steers, 4.00@4.75; western cows, 2.00@4.25.

Hogs—Receipts, 4,000; market strong. Bulk of sales, 4.65@4.80; heavy, 4.75@4.85; packers, 4.70@4.80; pigs and lights, 4.00@4.70.

Sheep—Receipts, 1,000; market steady. Muttons, 4.50@5.25; lambs, 5.00@6.25; range wethers, 4.75@5.25; ewes, 3.50@5.00.

PRODUCE.

CHICAGO.

Chicago, May 14.—Initial sales on July wheat were ⅛ lower to ⅛ higher at 83¾ to 84. The price advanced to 84⅛@84¼.

Cash: Wheat—No. 2, red, 1.03@1.07; No. 3, red, 1.00@1.06; No. 2, hard, 96@98; No. 3, hard, 91@92½; No. 1, northern, 93@96; No. 2 northern, 90@95; No. 3, spring 85@93.

Corn—No. 2, 48½@49; No. 3, 48@48½.

Oats—No. 2, 40@40½; No. 3, 39½@39¾.

After declining to 83½@83⅝ July closed at 83¾@83⅞, a shade under yesterday's final figures.

Close: Wheat—May, 90⅝; July, 83¾@83⅞; old, 84⅝@85; Sept., 78⅝@78¾; old, 79⅞@80.

Corn—May, 46¾; July, 47¼@47⅜; Sept., 46¾; Dec., 42⅝.

Oats—May, 41⅞; July, 38¼@38⅜; Sept., 30⅝@30.

Pork—May, 11.00; July, 11.17½; Sept., 11.37½.

Lard—May, 6.30; July, 6.42½; Sept., 6.55@6.57½.

Ribs—May, 6.35; July, 6.37½@6.40; Sept., 6.52½.

Rye—May, 73.

Flax—Cash, northwest, 1.09.

Timothy—May, 5.00.

Clover—May, 10.75.

Barley—Cash, 33@57.

NEW YORK PRODUCE.

New York, May 14.—Sugar, raw, firm. Fair refining, 3¼@3 5-16; centrifugal, 96 test, 3¾@3 13-16; molasses sugar, 3 1-16. Refined, firm; crushed, 5.50; powdered, 4.90; granulated, 4.80.

Coffee—Steady; No. 7 Rio, 6⅞.

Butter—Firm. Creamery, 16@20½.

Eggs—Barley, steady. Western storage selections, 18@19; ordinaries, 17.

NEW YORK CLOSING STOCKS.

Saturday, May 14, 1904.

Atchison	68½
Atchison Pfd	92¼
Baltimore & Ohio	77⅝
Canadian Pacific	116½
Chicago & Alton	38
Chicago & Alton Pfd	80½
Chicago & Northwestern	170
Colorado Southern	15
Denver & Rio Grande	19½
Denver & Rio Grande Pfd	67½
Erie	29⅞
Illinois Central	129
Louisville & Nashville	109¾
Manhattan L	142½
Metropolitan St. Ry	110¾
Mexican Central	7¾
Missouri Pacific	89¼
New York Central	114¾
Pennsylvania	133¾
Reading	42
Rock Island	20¾
Rock Island Pfd	65
St. Paul	139½
Southern Pacific	45⅝
Southern Railway	30
Union Pacific	82⅝
Union Pacific Pfd	91¼
Wabash	15⅞
Wisconsin Central	17¼
MISCELLANEOUS.	
Amalgamated Copper	49¾
American Car & Foundry	16⅛
American Locomotive	17¾
American Smelting & Refining	49
Am. Smelting & Refining Pfd	99
Brooklyn Rapid Transit	43¾
Colorado Fuel & Iron	39
International Paper	11
National Biscuit	44¾
National Lead	15
Northern Securities	97
Pacific Mail	26
People's Gas	94⅝
Pressed Steel Car	24¾
Pullman Palace Car	221
Standard Oil	825
Sugar	127
Tennessee Coal & Iron	34
United States Steel	8½
United States Stel Pfd	51¾
Wstrn Union	88

WORLD'S FAIR RATES.

Via Oregon Short Line.

$12.50, St. Louis and return. Tickets on sale Tuesdays and Fridays of each week. Limit 60 days. City ticket office, 201 Main street. See other Short Line advertisements in this issue for further quotations.

TRADE CONDITIONS NORMAL AGAIN.

Seasonable Weather Has Restored Them in Many Branches of Retail Business.

WHOLESALE JOBBING BEHIND.

More Idle Machinery and No Evidence Of Increased Activity in Leading Industries.

New York, May 13.—R. G. Dun & Company's Weekly Review of Trade tomorrow will say: Seasonable weather has restored normal conditions in many branches of retail trade, but the improvement has not yet extended to wholesale jobbing or manufacturing departments, except in special lines. It is difficult to find evidences of increased activity in any of the leading industries, and there is more idle machinery. Traffic conditions are little changed, railway earnings in the first week falling 7.5 per cent behind last year, and the late opening of lake navigation was further retarded by a strike. While many features of the business situation make poor comparisons with last year, it is worthy of note that few presidential years have made a better exhibit.

Western hide markets are firm and fairly active, except gains being fully maintained and in many cases holders insist on further advances. Receipts of foreign dry hides have increased, without weakening the tone or reducing demand.

Commercial failures this week in the United States are 236, against 207 last week, 202 the preceding week and 196 the corresponding week last year. Failures in Canada number 23, against 27 last week, 16 the preceding week and 13 last year.

BANK CLEARINGS.

New York, May 13.—The following table, compiled by Bradstreet, shows the bank clearings at the principal cities for the week ended May 12, with the percentage of increase and decrease as compared with the corresponding week last year:

		Inc.	Dec.
New York	$1,207,801,999	....	1.1
Chicago	176,779,261	3.7	....
Boston	145,550,224	13.6	....
Philadelphia	93,603,804	....	14.2
St. Louis	52,693,533	....	....
Pittsburg	38,101,686	....	20.7
San Francisco	28,515,526	....	1.0
Baltimore	19,242,702	....	12.2
Cincinnati	22,749,700	....	4.3
Kansas City	18,067,094	....	15.5
Omaha	7,596,251	....	2.5
Los Angeles	7,899,914	38.3	....
St. Joseph	4,446,838	....	6.4
Denver	4,579,421	....	8.4
Seattle	4,261,380	7.8	....
Portland, Or.	3,467,484	2.7	....
Salt Lake City	2,714,032	....	8.4
Spokane, Wash	2,439,123	....	2.8
Tacoma	1,967,674	....	1.7
Helena	556,591	....	11.1
Totals, U. S.	$2,022,976,578	....	1.2
Outside N. Y.	815,174,569	....	1.4
Totals, Canada	$ 52,689,593	7.6	....

BANK STATEMENT.

New York, May 14.—The statement of averages of the clearing house banks of this city for the week shows:

Loans	$1,078,928,600
Increase	7,838,600
Deposits	1,129,625,400
Decrease	2,057,400
Circulation	36,068,700
Increase	229,100
Legal tenders	77,096,600
Increase	2,055,100
Specie	218,124,500
Decrease	12,476,400
Reserve	295,221,100
Decrease	10,421,300
Reserve required	282,403,850
Decrease	524,350
Surplus	12,827,250
decrease	9,896,850
Ex-U. S. deposits	21,055,450
decrease	15,693,100

Mahin's Magazine has been purchased by Lord & Thomas, Chicago, publishers of Judicious Advert