

MINING, BUSINESS AND STOCKS

STEPTOE SMELTER STRIKE SETTLED

Ely Now in Flourishing Condition, Says George Morgan.

IRON WORKERS WITHDRAW.

Salt Lake Man Says Trouble Was Not Founded on Good Union Principle—Proposition Accepted.

"I never saw Ely in a more flourishing condition than at the present time," declared George Morgan this morning on returning from a short business trip to the Nevada camp. "The mines are being opened up in a most satisfactory way and by spring there will be more to say about Ely than ever before."

The closing of the mill on the Giroux property had taken about 150 men but the strike has been settled and there is plenty of work at the camp. At the smelter alone 1,300 men are at work. The mines are producing an enormous amount of ore and the Steptoe smelter has enough to keep it busy."

The strike at the Steptoe Valley Smelting and Mining company was settled yesterday days ago and have been returning to work every day since. The terms on which the settlement was made was that eight hours pay should be given for eight hours and not nine hours pay for eight hours work as the strikers asked for.

The iron workers withdraw on the grounds that they did not believe the cause justifiable. The carpenters also took the same stand. On account of this an agreement was reached whereby the men returned to work.

SALT LAKE PRESENT.

J. E. Munsey of Salt Lake City, financial secretary and business agent of the Iron Workers' union, was the only outside labor official on the grounds during the trouble. Before leaving for his home he announced said: "I am leaving well satisfied with the outcome. The grievance as presented was not based on good union principles, at least so far as the Iron Workers' union is concerned. I therefore look upon it as fortunate that the matter has been dropped and that at least the large majority of the men who were engaged in the movement realize its error and believe that it was a whole thing. The atmosphere has been much cleared and I feel confident that it will be a long time before there is another outbreak of trouble at McGill."

GOOD MARKET FOR TINTIC.

Local Mining Exchange Has Lively Session for Small Stock.

Reports that the Utah Consolidated Mining company at Tintic has run into decomposed lime in drifts on the 150 and 300-foot levels, which is believed to be indicative of good ore shortly, the stock was given a lively run on the local mining exchange this morning. The early selling was at 23 cents and the highest point reached was 25 cents. The stocks closed at 24 cents. Other Tintic stocks fell in line with this today and heavy sales were recorded in nearly all of them. Beck Tunnel sold at 82 cents, which is considerably better than for several days. East Crown Point showed considerable activity as did Iron Blossom, May Day, Sioux Consolidated, Tintic Central and East Tintic Development.

Another Tintic stock was scheduled to appear on the board today, and East Tintic Consolidated was now listed stock. On the curb this morning it sold for 41 cents.

The total number of listed stocks that changed hands was 113,900, at \$26,382.75.

The curb stocks were fairly lively. Plutus changed hands at 18½ and 19 cents; Bingham Central Standard at 31 cents, and Uintah Treasure Hill at 29½ and 31 cents. Mammuth brought out a bid of \$1.70 and an offer of \$1.80. Nall-davis was offered at 25 cents.

MORNING SESSION.

FORENOON SALES.

Stocks	Bid	Asked
Aldie	.99½	.99½
Ajax	.26	.29
Alton	.26	.27
Alice	2.00	2.87½
Beck Tunnel Con.	.87	.92
Big Hill	.05½	.07
Bingham Amalg.	.16	.16½
Black Jack Con.	.36	.37
Bonnie Brier	.03	.04
Brooklyn Con.	.07	.08
Bullock	.06½	.07
Boston Con.	14.75	15.75
Carrie	.85	.91
Century	.10	.25
Colorado Mining	3.92½	3.67½
Columbus Con.	1.26	1.35
Con. Mercur	.19½	.21½
Crown Point	.19½	.21½
Daly Judge	.45	.47
Dragon	.39	.42
Dromedary Hump	.19	.20
E. Cliff	.03½	.04
Eagle & Blue Bell	.70	1.10
Eagle's Nest	.10	.12
East Tintic Dev.	.18½	.17
Emerald	.29	.30
Gallena	.04	.05
Godiva	.28	.29
Gold Circle Crown	.29	.30
Goldfield Daisy	.60	.65
Grand Central	.29	.35
Heix	.13	.14
Indian Queen	.10	.11
Ingot	.02	.03
Inyo	.08	.09

AFTERNOON QUOTATIONS.

Stocks	Bid	Asked
Aldie	.99½	.99½
Alice	.26	.29
Alton	.26	.27
Alice	2.00	2.87½
Beck Tunnel Con.	.87	.92
Big Hill	.05½	.07
Bingham Amalg.	.16	.16½
Black Jack Con.	.36	.37
Bonnie Brier	.03	.04
Brooklyn Con.	.07	.08
Bullock	.06½	.07
Boston Con.	14.75	15.75
Carrie	.85	.91
Century	.10	.25
Colorado Mining	3.92½	3.67½
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Goldfield Daisy	.60	.65
Grand Central	.29	.35
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Indian Queen	.10	.11
Ingot	.02	.03
Inyo	.08	.09

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George M. Cannon Company.

Rooms 512-52 Temperton Building.

We buy and sell good commercial stock and often have what you want. Our prices are fair and our customers satisfied.

This Morning's Metals.

SILVER,	51½%
COPPER (cathodes)	13½%
LEAD,	14.20

NEW YORK QUOTATIONS.

LEAD, dull	4.15@4.20
COPPER, weak	14@14½
SILVER,	51½%

AFTERNOON SALES.

Iron Blossom	2.47½	2.50
Iron King Con.	.14	.15
Joe Bowers	.01	.02
Keystone	.25	.30
King David	.38	.41
King William	.01½	.02
Lake King	.24½	.27½
Little Chief	.31½	.32½
Lower Mammoth	.27	.28
Mason Valley	2.47½	2.50
May Day	.23½	.24
Mountain Lake	.35	.36
Nevada British	.35	.36
Nevada Fairview	.02	.03
Nevada Hills	1.47½	1.52½
New York	.04½	.05
North Hill	.02	.03
Northwood	5.02½	5.05
Olive Copper	.26	.28
Richmond Ansconda	.29	.30
Prince	1.35	1.37½
Silver King	3.55	3.75
Sacramento	.03	.04
Scottish Chief	.02	.03½
Seven Troughs	.20	.21
Shire Shield	.11	.12
Sierra	.11	.12
South Columbia Con.	.58	.60
South Swansea Con.	.28	.29½
Swansea Ext.	.03½	.05
Stray Dog	.03	.04
Tintic Dev.	1.00	1.05
Tintic Central	.12	.12½
Tintic Silver	.22	.25
Tintic Silver Crown	.22	.25
Tintic Combination	.16	.17
Uncle Sam Con.	.45	.46
United Mercer	.03	.05
United Phoen.	.79	.80
Utah Phoen.	.79	.80
Utah Tunnel	1.00	1.05
Utah Tunnel 100	1.00	1.05
Utah Tunnel 200	1.00	1.05
Utah Tunnel 300	1.00	1.05
Utah Tunnel 400	1.00	1.05
Utah Tunnel 500	1.00	1.05
Utah Tunnel 600	1.00	1.05
Utah Tunnel 700	1.00	1.05
Utah Tunnel 800	1.00	1.05
Utah Tunnel 900	1.00	1.05
Utah Tunnel 1,000	1.00	1.05
Utah Tunnel 1,100	1.00	1.05
Utah Tunnel 1,200	1.00	1.05
Utah Tunnel 1,300	1.00	1.05
Utah Tunnel 1,400	1.00	1.05
Utah Tunnel 1,500	1.00	1.05
Utah Tunnel 1,600	1.00	1.05
Utah Tunnel 1,700	1.00	1.05
Utah Tunnel 1,800	1.00	1.05
Utah Tunnel 1,900	1.00	1.05
Utah Tunnel 2,000	1.00	1.05
Utah Tunnel 2,100	1.00	1.05
Utah Tunnel 2,200	1.00	1.05
Utah Tunnel 2,300	1.00	1.05
Utah Tunnel 2,400	1.00	1.05
Utah Tunnel 2,500	1.00	1.05
Utah Tunnel 2,600	1.00	1.05
Utah Tunnel 2,700	1.00	1.05
Utah Tunnel 2,800	1.00	1.05
Utah Tunnel 2,900	1.00	1.05
Utah Tunnel 3,000	1.00	1.05
Utah Tunnel 3,100	1.00	1.05
Utah Tunnel 3,200	1.00	1.05
Utah Tunnel 3,300	1.00	1.05
Utah Tunnel 3,400	1.00	1.05
Utah Tunnel 3,500	1.00	1.05
Utah Tunnel 3,600	1.00	1.05
Utah Tunnel 3,700	1.00	1.05
Utah Tunnel 3,800	1.00	1.05
Utah Tunnel 3,900	1.00	1.05
Utah Tunnel 4,000	1.00	1.05
Utah Tunnel 4,100	1.00	1.05
Utah Tunnel 4,200	1.00	1.05
Utah Tunnel 4,300	1.00	1.05
Utah Tunnel 4,400	1.00	1.05
Utah Tunnel 4,500	1.00	1.05
Utah Tunnel 4,600	1.00	1.05
Utah Tunnel 4,700	1.00	1.05
Utah Tunnel 4,800	1.00	1.05
Utah Tunnel 4,900	1.00	1.05
Utah Tunnel 5,000	1.00	1.05
Utah Tunnel 5,100	1.00	1.05
Utah Tunnel 5,200	1.00	1.05
Utah Tunnel 5,300	1.00	1.05
Utah Tunnel 5,400	1.00	1.05
Utah Tunnel 5,500	1.00	1.05
Utah Tunnel 5,600	1.00	1.05
Utah Tunnel 5,700		