

MINING, BUSINESS AND STOCKS.

MINING STOCKS STRONGER TODAY.

Brokers Had Many Buying Orders For Tetro, Which Recorded Further Advances.

YANKEE CONSOLIDATED HIGHER.

Daily-West Not in Demand—Martha Washington Registers Some Heavy Transfers.

The mining stock market was in good tone this forenoon and several of the traders were quoted higher. Tetro continued in favor and came near selling for 20 cents a share, closing strong at 19 1/2 cents. Yankee Consolidated appeared before the talent in fine order and before the call closed was transferred at 37 1/2 cents. Daily-West did not show among the list of sellers and there appeared to be no demand for the stock, notwithstanding the favorable chances of the regular dividend being increased. Martha Washington, which has been at the bottom of the ladder for some time, shows indications of a revival; 10,000 shares were transferred, the last bunch selling at 2 1/2 cents.

The quotations and sales of the forenoon were as follows:

	Bid.	Asked.
Alice.....	15	25
Ajax.....	19 1/2	20
Bullion-Beck.....	1.50	2.00
Carlson.....	14 1/2	15
Congor.....	15	16
Con. Mercur.....	1.41	1.47 1/2
Crocker.....	35	45
Daily.....	1.20	1.25
Daily-Judge.....	9.00	9.50
Daily-West.....	39.80	40.35
Dexter.....	5	11
E. & B. Bell.....	75	1.00
Galea.....	3.80	4.10
Grand Central.....	3.80	4.10
Little Bell.....	2.50	2.50
Lower Mammoth.....	69 1/2	71 1/2
May Day.....	11 1/2	11 1/2
Mammoth.....	1.30	1.30
Ontario.....	4.25	5.70
Petro.....	11 1/2	11 1/2
Sacramento.....	26 1/2	26 1/2
Silver King.....	71.50	71.50
Silver Shield.....	10	11
South Swansea.....	9 1/2	10
Star Con.....	16 1/2	16 1/2
Sunshine.....	45 1/2	45 1/2
Swansea.....	27 1/2	27 1/2
Utah.....	59 1/2	60 1/2
Uncle Sam Con.....	24 1/2	25
United Sunbeam.....	10	10
U. S. Mining Con.....	19.75	19.75
Waller-Liberal.....	14 1/2	15 1/2
Rocco-Homestead.....	75	75
California.....	6	10
Century.....	4	10
Emerald.....	6 1/2	10
Golden Eagle.....	1 1/2	1 1/2
Joe Bowers.....	1 1/2	1 1/2
La Reine.....	7	7
Little Chief.....	1	1
Manhattan.....	2 1/2	2 1/2
Martha Washington.....	2 1/2	2 1/2
New York.....	19 1/2	22
Petro.....	19 1/2	20
Victor.....	14 1/2	15
Wabash.....	10 1/2	10 1/2
West Morning Glory.....	10 1/2	10 1/2
White Rock.....	50	50
Yankee.....	37	38

REGULAR CALL SALES.

May Day, 1,200 at 11 1/2; 1,500 at 11 1/2. Shares sold, 2,700.
Sacramento, 2,500 at 26; 3,000 at 26. Shares sold, 4,500.
Uncle Sam Con, 500 at 24 1/2.
Martha Washington, 8,000 at 2 1/2; 1,000 at 2 1/2. Shares sold, 10,000.
Tetro, 500 at 18 1/2; 500 at 19; 1,700 at 20; 1,800 at 18 1/2. Shares sold, 4,500.
Wabash, 1,500 at 10 1/2; 1,500 at 10 1/2. Shares sold, 3,000.
Yankee Con, 1,300 at 36 1/2; 400 at 37; 100 at 36 1/2; 300 at 37; 300 at 37. Shares sold, 3,300.

OPEN BOARD SALES.

May Day, 500 at 11 1/2.
Star Con, 500 at 16 1/2, seller 30; 500 at 16 1/2.

RECAPITULATION.

Regular call 22,500 \$4,395.00
Open board 1,500 221.88
Forenoon totals 31,000 \$4,616.88

HONERINE CONCENTRATOR.

Work on Excavations is Progressing—The Long Drain Tunnel.

Supt. E. J. Raddatz, of the Honerine mine of Stockton, is in the city today to confer with Contractor Joseph Dedrich who is going to build the big concentrator for the Honerine company at the mouth of the drain tunnel now being driven.

Mr. Raddatz stated that the dirt is flying at a lively rate on the excavations for the new plant and by the expiration of another week will be well advanced.

Work is being prosecuted in the tunnel at the usual speed of 12 feet per day. It is now completed to the length of 4,600 feet.

RETURNS FROM ALTA.

Work Has Commenced on the Collins Group of Claims.

J. A. Jacobson returned last night from a trip to Alta, after an absence of several weeks. He says the camp is fairly humming at the present time and work has commenced on several properties since he last visited the Little Cottonwood district.

A new boarding house building has been erected on the Collins group and a force of men put on there. This property was recently bonded by Salt Lake and Park City parties.

POLLOCK IS PLEASED.

Likes the Way Things Are Developing at the Tetro Mine.

Manager James A. Pollock expresses himself as being well pleased with developments at the Tetro mine in Platte. The vein appears to be widening and the values increasing as work progresses. There is a very noticeable betterment in the silver and lead contents of the ores.

The stock was greatly influenced by the reports from the mine on the Stock Exchange this forenoon.

Herrman Zumppe, Composer, Dead.

Munich, Bavaria, Sept. 4.—Herrman Zumppe, the composer and musical conductor, died here of apoplexy.

DIRECTORS MEET THIS AFTERNOON.

The Stockholders of the Daly-West Mine Will Receive More Dividends This Month.

PRES. BAMBERGER'S STATEMENT

It May Be Decided to Increase the Regular Monthly Distribution—Any way an "Extra."

The directors of the Daly-West Mining company will hold meeting here this afternoon for the purpose of declaring a dividend. President Jacob E. Bamberger assured the "News" this forenoon that this month's distribution would be larger than usual, but whether it will come in the shape of an "extra" or the regular dividend increased he would not say. Both propositions had been discussed, Mr. Bamberger declared, but no decision had been reached by the directors, but would be at this afternoon's meeting.

That the treasury of the Daly-West company contains a good healthy surplus the officers of the company are willing to admit.

The recent rise in the price of silver has aided materially in increasing the company's revenues. There is every reason to believe that the corporation's cash box contains considerably over \$100,000, if not very close to a half million. There have been rumors of an increase for several days, but until this forenoon no official of the company was willing to admit it as a fact.

BIG WYOMING COAL FIND.

Ledge is More than Forty Feet in Thickness—Four Miles From Cumberland.

The citizens of Evanston, Wyoming, are quite excited over a great discovery of coal which has been brought to light within the past few days. The find was made by Joseph Acocks, a well known citizen of that place. According to the story of the discoverer, he knew the existence of the deposit as much as eight years ago, but there being no great market for it at that time, he covered up his prospect and then proceeded to play a waiting game. He little realized, however, that the vein was as large as it has subsequently proven to be. It is measuring over 40 feet in thickness.

LIPMAN'S TUNNEL PROJECT.

Will Be Driven to Length of 3,000 Feet and Open Old Mines at Depth.

The tunnel scheme projected by M. H. Lipman to open the claims at Bullion has been approved by the state, in the early days of the camp is one of the most interesting of this section, says the Boise Statesman. This tunnel is to run from a point in Red Elephant gulch northwesterly through the quartzite to the ledge, or ledges. It will be about 3,000 feet long and will pass directly under the Point Lookout property that belongs to Mr. Lohman.

ADVICE TO NEGROES.

Urged to Follow that Given by Pres. Roosevelt.

New York, Sept. 4.—A committee of representative clergymen appointed by Bishop William B. Derrick, from the New York, New Jersey, Pennsylvania, Delaware, Massachusetts, Rhode Island, and Connecticut for the purpose of urging colored people to follow President Roosevelt's advice and see that the criminal element of their race is suppressed, have recommended that all colored pastors shall deliver discourses on the subject of honesty, sobriety, industry and morality.

N. Y. RAPID TRANSIT.

Subway from City Hall Park to The Battery.

New York, Sept. 4.—Excavation have begun in Lower Broadway for the extension of the Rapid Transit subway from City Hall Park to the Battery. When completed this extension will make a continuous ride possible beneath the surface from end to end of Manhattan Island, when the subway will be open for business. Owing to the great crush of traffic in Broadway precautions not thought necessary in other sections have been taken to carry on the work with the least possible disturbance on the street surface.

BALD MOUNTAIN GOLD EXCITEMENT.

Discoveries Made Recently in Northern Wyoming, Near Basin City, Attract Much Attention.

MILLIONS OF TONS IN SIGHT.

Ore Said to Run Anywhere From \$4 to \$100 to Ton—Many Claims Have Been Staked off.

SPECIAL CORRESPONDENCE.

Basin City, Wyo., Sept. 2.—There is great excitement here and throughout the northern part of the state as a result of recent discoveries in the vicinity of Bald Mountain. Many years ago there was a gold excitement at Bald Mountain, but the bottom dropped out of the boom, for it was found that the yellow metal did not exist in paying quantities.

Capt. Jack Hillard, Emmett Mann, Ben Dunshie and other early prospectors never lost faith in the field and have kept on prospecting all of these years. Recently they were rewarded by the discovery of a rich formation of quartz ore of bluish nature, near the north end of the mountain.

Millions of tons of the ore are in sight, and assays show that it will run anywhere from \$4 to \$100 in gold to the ton. The deposits are practically inexhaustible. Many claims have been staked and a large number of men are en route to the new El Dorado.

CONCENTRATES.

Secy. Heywood of the Tintic company has returned from a trip to California.

Patrick J. Donahue of the Western Exploration company has gone to the Wood River, Idaho, district.

Manager Alexander of the Majestic Copper Mining & Smelting company returned from Milford this forenoon.

Manager J. J. Trenam of the Stockton Gold Mining company is inspecting the property of that corporation at Stockton today.

P. A. Wagner of Denver is putting in a two-stamp mill at Robinson for testing ore from his mines on Cassino creek—Mackay, Ida., Telegraph.

Secy. Mead of the West Century mine of Park Valley has returned from a trip to inspection to that property and is well pleased with physical conditions.

The ore and bullion settlements reported late yesterday were as follows: Crude ore and concentrates, \$25.90; base bullion, \$39.00. Total, \$64.90.

Col. Henry Altman came from Beaver county this morning, having spent several days at the Majestic properties.

Managing Director Henry M. Crowther of the Blue Acres Copper company went down to that Beaver county property last night.

George H. Robinson is expected to arrive from British Columbia tomorrow accompanied by Capt. Henry Stead, the president of the Tintic company.

Constructing Engineer J. M. Callow said today that owing to some changes being made in the plans for the Uncle Sam mill the bids for its construction would not likely be opened before tomorrow.

The Prospector, of Castor, Idaho, states that Clarence K. McCormick and others have secured title to a 375-foot fraction on the south side of the Lost Packer property.

The contractor at both the Yampa smelter and the Utah Copper company's concentrator, now under construction at Bingham, has been experiencing considerable difficulty in getting materials delivered promptly.

The May Day jigging plant in Tintic is handling an average of 30 tons of ore daily, resulting in an average of eight tons of concentrates. The management claims that this product nets about \$15 to the ton.

Tomorrow is the date set for the delinquent stock sale of the May Day Mining company. Secy. Weeks said today that the assessment on all but 800 shares had been paid and he expected that practically all of this would be paid in before the hour of sale arrives.

The Hon. Charles Crane's Bulldog, which is under bond to Capt. Stone of change hands, has undoubtedly been secured by a certain check for the amount on the ground, awaiting the expiration of the option.—Wood River, Ida., Times.

The threatened litigation over the title to the Vassara No. 2 and Dexter mines has been opened up after the settling. According to the agreement reached between the contending parties, E. A. Probst and Charles Smith held all claims to the property involved to the St. Louis-Vassara company.

George M. Holbrook, a well known Boston capitalist, now in the city, has announced his intention of launching a new exploration company to operate in this state. It is to be the title of the Gold Development company of Utah.

The articles of incorporation are now being prepared and will shortly be filed in Wyoming and also in this state. The company will operate in Platte county, near Marysville.

Callers at Sagamore Hill.

Oyster Bay, Sept. 4.—George B. Corbely, secretary of the department of labor, was the first caller on the president today. The secretary came to Oyster Bay to talk with the president about an official matter that had been pending for some time.

As guests for luncheon today were Asst.-Secy. of State Loomis, and Col. and Mrs. Lafayette Young of Des Moines, Ia. Secy. Loomis went over some state department matters up to which the president desired information.

THE BARBAROSSA ARRIVES.

New York, Sept. 4.—The disabled steamer Barbarossa of the North German Lloyd line arrived in port today under her port engine. Capt. Mantz says that on Friday, Aug. 28, at 7 o'clock in the morning, the starboard engine became disabled and investigation showed that half of the propeller was broken. The ship was stopped, the outboard section of the shaft was secured and the steamer proceeded.

There was no excitement among the passengers as very few knew of the matter until afterward.

STOCK MARKET VERY STAGNANT.

Majority Showed Little or No Change in the Opening Quotations.

SOME TENDENCY TO ADVANCE.

No Sales of U. S. Steel Preferred—Atchison Bid Up Steadily, Large Blocks Changing Hands.

New York, Sept. 4.—The majority of stocks showed no change in prices on the opening quotations and those that did drifted aimlessly between small gains and losses. Sugar was down 1/4. The market was inclined to advance after the opening, but the movement did not proceed as the professionals quickly took the small profits. Atchison, Missouri Pacific, Southern Pacific, Erie, Reading and Southern Railway were the most active but did not vary in any instance more than half a point. Metropolitan Securities advanced 1/4. Prices were stiffening again at 11 o'clock.

There had been no sales of United States Steel preferred up to noon, which is significant of the stagnation of the market. Gains of a point were scored by Atchison and General Electric, 1/4 by Reading second preferred, 1/2 by Metropolitan Steel Railway and 2 by Railway Steel Spring preferred. Colorado Fuel, Wooten Goods preferred and New York, Chicago & St. Louis fell 1 and Minneapolis & St. Louis 2.

Bonds were firm at noon. Atchison was bid up steadily and stretched 3/4. The market was rather strong and some large blocks of the stock changing hands. The other strangers improved a further fraction and the market was also in better demand. Consolidated Gas advanced 1/4 and Northwestern 1/2.

The market retained a rather strong undertone until well into the forenoon. Atchison continued to lead the day's rise and crossed 45. Northern Pacific was sympathized in the movement to the extent of a point or more. Colorado Fuel ran off 1/4, but the other metal stocks were not affected.

Pennsylvania, People's Gas, and Cast Iron Pipe preferred rose a point. Colorado Fuel and Iron and Atchison yielded slightly in the general list on realizing. Hide & Leather preferred lost 1/4. Foreign bonds and the closing was steady but intensely dull.

Close: Money on call steady at 15/16; per cent, closing bid, 1 1/2; offered at 2 per cent. Time money nominally steady: 30 days, 4 1/2; 60 days, 4 3/4; 90 days, 4 1/2; 120 days, 4 1/2. Prime mercantile paper, 60/100 at 1/2; 90/120 at 1/2. Commercial bills, 4 1/2.

Mexican dollars, 45 1/2. Firm. Bonds—Governments strong; railroads steady.

LIVESTOCK.

CHICAGO, Sept. 4.—Cattle—Receipts, 2,500. Steady. Good to prime steers, 3.50/4.00; poor to medium, 1.00/1.50; stockers and feeders, 1.50/2.00. Hogs—Receipts, 1,000. Steady. Good to prime, 5.00/5.50; mixed and butchers, 4.50/5.00. Sheep—Receipts, 1,000. Steady. Good to prime, 2.00/2.50; mixed and butchers, 1.50/2.00. Poultry—Receipts, 1,000. Steady. Good to prime, 1.00/1.50; mixed and butchers, .75/1.00.

KANSAS CITY, Sept. 4.—Cattle—Receipts, 4,000, including 700 Texans. Steady. Native steers, 1.00/1.50; Texas and Indian steers, 2.50/3.00. Hogs—Receipts, 1,000. Steady. Good to prime, 5.00/5.50; mixed and butchers, 4.50/5.00. Sheep—Receipts, 1,000. Steady. Good to prime, 2.00/2.50; mixed and butchers, 1.50/2.00. Poultry—Receipts, 1,000. Steady. Good to prime, 1.00/1.50; mixed and butchers, .75/1.00.

CHICAGO, Sept. 4.—Cash—Wheat—No. 2 red, 82 1/2; No. 3 red, 81 1/2; No. 2 hard winter, 81 1/2; No. 3 hard winter, 80 1/2. Corn—No. 2, 34 1/2; No. 3, 33 1/2. Oats—No. 2, 24 1/2; No. 3, 23 1/2. Rye—No. 2, 48 1/2; No. 3, 47 1/2. Barley—No. 2, 48 1/2; No. 3, 47 1/2. Clover—No. 2, 48 1/2; No. 3, 47 1/2. Alfalfa—No. 2, 48 1/2; No. 3, 47 1/2.

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