

MINING, BUSINESS AND STOCKS

CONCENTRATOR FOR COLUMBUS CON.

Deal For the Purchase of the Weber-Kearns Plant at Park City Very Probable.

MACHINERY IS IN GOOD SHAPE.

If Mill is Moved to Alta It Will be in Operation Early Next May—Capacity 100 Tons.

It was learned today that the probability of a deal being consummated by the Columbus Consolidated for the purchase of the Weber-Kearns concentrator at Park City, was very good. In inquiry made at the offices of the former elicited the information that while the examination made last Sunday by Manager Jacobson impressed him that the plant is a good one, yet no agreement had been reached with the owners as to the price. Upon this depends whether the mill will be purchased. Mr. Jacobson stated that the machinery was in a very good condition and with a little overhauling could be pressed into service and made useful for some time to come.

If the deal is made at all, it will probably be brought to a conclusion today, in which event immediate steps would be taken for the removal to Alta. The Columbus Consolidated contains vast bodies of milling ore, which can be made marketable early in May, if the Weber-Kearns plant is moved over to the mine. The equipment of this mill is sufficient to reduce to concentrates 100 tons of crude ore daily.

NO LIFE TO STOCKS.

Nearly Everything Marked Down This Forenoon on Mining Exchange.

The usual quiet prevailed in the pit of the Mining Exchange this morning where the brokers transacted less than \$1,500 worth of business, 12,200 shares being transferred. There was a general slump all along the line, particularly those stocks which have been the most active of late. New York Bonanza, which had been the most active, dropped the pit weak; the stock sold at low as 15 1/2 cents on the open board and closed with indications favorable for another drop. Century was another trader which fell into the trough, a sale being marked at 7 1/2 cents. Martha Washington dropped under a cent, while Sacramento could not usher the strength sufficient to land it at 29 cents. All the daily stocks were marked at clearance sale prices, while Butler-Liberal passed the call without a sale, but held steady at about yesterday's quotations. The closing quotations and sales were reported as follows:

TODAY'S QUOTATIONS.

	Bid	Asked
Alta...	12 1/2	5 1/2
Ajax...	1 00	5 1/2
Bullion...	9	9 1/2
Carlin...	53	54
Con. Merc...	53	54
Crocker...	2 1/2	2 1/2
Daily...	3 50	3 50
Daily-Judge...	24 50	25 10
Daily-West...	49	1 00
E. & Blue Bell...	2 90	3 25
Grand Central...	1 00	1 00
Harp Silver...	1 10	2
Ingot...	1 10	2
Little Bell...	29	40
Lower Mammoth...	6	6 1/2
Ontario...	4 75	6 00
Petro...	7 1/2	11
Black Hawk...	1 10	1 10
Sacramento...	13 1/2	19 1/2
Silver King...	60 00	60 00
Silver Shield...	1	3
Star Con...	5	17 1/2
Swansea...	39	39
Utah...	45	47 1/2
Uncle Sam Con...	22 1/2	35



SELLING OUT ENTIRE STOCK!

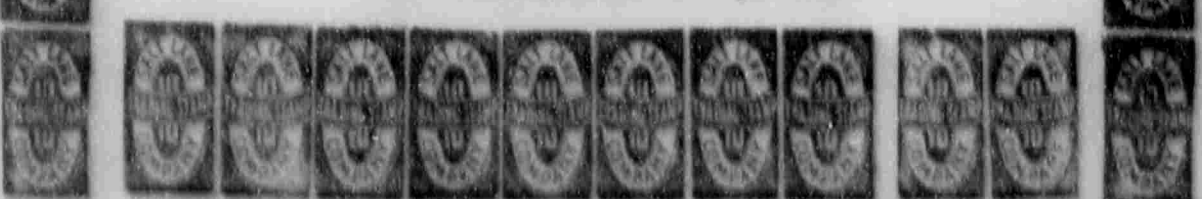
GREAT chance for all as long as they last. In order to Close Out Entire Stock of Shoes soon, we continue this week giving \$10 Worth Green Trading Stamps with Every \$1.00 Purchase of Shoes Only.

In order to close out entire stock of Dry Goods soon, we continue giving \$7.50 Worth Green Trading Stamps with Every \$1.00 Purchase.

In every department in entire store. A chance worth taking advantage of.

New York Cash Store,

WM. BARTLING, Proprietor.



U. S. Mining Co.	19 1/2	19
Butler-Liberal	10 1/2	10 1/2
Rocco-Homestead	12 1/2	12 1/2
California	78 1/2	81 1/2
Century	14 1/2	14 1/2
Emerald	14 1/2	14 1/2
Joe Bowers	14 1/2	14 1/2
Little Chief	14 1/2	14 1/2
Martha Washington	14 1/2	14 1/2
New York	14 1/2	14 1/2
Wabash	14 1/2	14 1/2
Yankee	40	42

REGULAR CALL SALES.

Daily 100 at 2.17 1/2.
Sacramento, 1,000 at 19 1/2.
Century, 100 at 78 1/2.
Martha Washington, 2,000 at 7 1/2.
New York Bonanza, 500 at 17 1/2; 1,000 at 17.

OPEN BOARD SALES.

Martha Washington, 3,000 at 7 1/2; 1,000 at 7 1/2.
New York Bonanza, 800 at 16; 1,200 at 15 1/2.
Uncle Sam Con, 500 at 25; 500 at 25 1/2, buyer 25.

RECAPITULATION.

	Shares	Value
Regular call	5,200	\$54.37
Open board	7,000	\$96.13
Forenoon totals	12,200	\$145.50

SHIPMENTS OF COPPER.

January Exports Broke All Previous Records—Outlook for February.

An eastern authority on copper has written the following, showing that last month's exports exceeded all records: "The recent phenomenal heavy movement of copper from this country to foreign ports ranks as the most prominent feature in the current copper situation. January shipments to Europe of 25,808 tons greatly exceed the highest previous record for a single month, the nearest approach to the figures being in March, 1902, when the United States copper exports amounted to 20,015 tons. A year ago 14,478 tons was shipped abroad, and in December, 1903, the exports of copper were 15,857 tons.

Last month's shipments to foreign countries are within 3,546 tons of the aggregate copper exports for the first three months of 1903. "Now that the unprecedented exports in January, the volume of business for domestic account has fallen off, and, following this condition of affairs, the market has receded from the best figures recorded last month.

There were some large sales to the home trade as well as to European consumers, but the activity in this market was not maintained sufficiently to hold values firm. The recent free foreign buying and European shipments must have cut down the surplus existing at the beginning of the year, and greatly improved the statistical position of the metal here.

"While Europe is absorbing the copper product of American mines on an unprecedented scale, domestic operations lack snap and magnitude. The copper industry of the country has assumed a more conservative position, and it requires a combination of both domestic and foreign demand in simultaneous action to provide a complete outlet for the supplies regularly coming to market from the various mining districts. It is also evident that producers are averse to carrying their output, and that they are in the business to sell their copper as soon as possible after it is mined and refined.

"If trade here were at the maximum, while the present extraordinary exports are going on, there would be a different story to tell. The situation is an unusually interesting one, and it would only be a matter of time before domestic account to change the tone and trend of the market completely. "Exports of copper in February are expected to be very heavy. Domestic operations have been waiting for stronger attractions to buy, but whatever doubt surrounds the market when it rules two or three cents per pound above current quotations, it is pretty certain that whenever, in these days, the best grades of copper get down around the 12-cent basis the minimum market level is very likely to be not far away.

Smelter: Magnates Coming.

Denver, Feb. 9.—Simon Guggenheim and Edgar L. Newhouse, members of

the executive committee of the American Smelting & Refining company, have arrived in this city on a tour of inspection of the Colorado and Utah plants of the company.

QUIET AT MILFORD.

Shutting Down of Mines Keenly Felt by Business Men.

John Forgie, the postmaster at Milford and a pioneer mining man of Beaver county, arrived in the city this morning and spent the day in conference with Secretary Joe Henshaw at the Royal offices.

Mr. Forgie states that the citizens of Milford are feeling pretty blue over the shutting down of so many of the mines in that vicinity. Merchants have been carrying a good many accounts on their books in anticipation that things would be straightened out. The shutting down will be particularly hard on them. Nearly all operations have ceased around Milford, however, some of the smaller mines are employing a few men each.

Mr. Forgie takes a hopeful view of the situation and like many others believes the finances of the concerns involved will be fixed up and work resumed more vigorously than ever. The majestic properties are too meritorious to lie idle long.

TINTIC MINING NOTES.

Character of Work Going on at the May Day—Assessments Pending. Special Correspondence.

Eureka, Feb. 8.—The owners of the McKinley and Marcus Aurelius mining claims, adjoining the Centennial Extension mine, are applying for a United States patent.

Operation at the Dagmar property in North Tintic are growing more encouraging. A shipment of 32 tons have been pushed on the 300 level and the future outlook of the property are very encouraging.

A fine body of ore has been uncovered on the 100 level of the Yankee Cons. mine. A shipment of 32 tons have been made in a week. Supt. Turner is well satisfied with the prospects of this East Tintic property.

At the Madeline property in East Tintic, a shaft has been extended into the earth a distance of 300 feet and will be working towards the ledge. The Madeline is splendidly located among the ore producers of the east end of the district and is a near neighbor of the Lilly mine which is rapidly coming to the front.

Drifts are being run on the 200 and 300-foot levels at the May Day mine to crosscut new territory in which Supt. Carnick is in hopes of opening up new ore bodies. Two machines are being kept busy on prospecting work and a donkey has been installed over the west vine of the shaft on the 300 level from which good milling ore is being taken.

Reports from the Scranton mine in West Tintic are very encouraging. A large force of men are being employed and development work and prospecting is being pushed at a lively pace.

On Feb. 29 Sheriff Dun B. Cronin will sell the Bonanza mine lode mining claim at public auction at Nephi, with all the building, machinery and improvements.

The stockholders of the South Lilly Mining company, who are the owners of mineral claims located in East Tintic, are applying for a United States patent on their property.

Assessments on the following Tintic property become delinquent on dates named:

Godiva, Jan. 29, date of sale March 1, assessment \$1.00.

Apex, delinquent Feb. 8 and will be sold Feb. 29, assessment 1/2 cent.

Little Chief, delinquent Jan. 25 and will be sold Feb. 12.

Joe Bowers, 1/2 cent assessment, delinquent March 1, date of sale March 24.

Emerald, assessment 1/2 cent per share, delinquent Feb. 15. Sale date March 10.

Assessment, 1/2 cent assessment; delinquent Feb. 15, date of sale March 10.

Officers for the Venus.

At the annual meeting of the Venus Gold Mining company, held yesterday afternoon, directed to serve during the ensuing year were chosen, they afterwards organized as follows: Joseph Lippman, vice president; G. C. Candlish, secretary and treasurer. With these officers George Candlish and John Treasore will constitute the board of directors.

A shaft has been put down to a depth of 120 feet. It is the intention to continue on down with it to tap the ledge crossing the ground somewhere around the 200-foot point.

Today's Metal Quotations.

Local settling prices as reported by the American Smelting and Refining company:

SILVER	56 3/4
COPPER, casting	11 1/2
electro	11 7/8
LEAD	\$3.50

New York Quotations.

LEAD	\$4.45@4.50
COPPER	12 1/4@12 3/4

CONCENTRATES.

Four cars of Horn Silver ores are reported in today's market.

A carload of Nevada-Alpine ores reached the local samplers today.

Managers Johnson and Bettles of the Newhouse mines departed for Beaver county last night.

Managing Director A. F. Holden, of the United States Mining company, has left the city again.

Maj. Caltrow, manager of the Ohio Copper company, is expected to arrive from Elkhart this evening.

Manager R. H. Channing, of the Utah Consolidated Mining company, has gone to New York to confer with the heads of that corporation.

Settlements made for a car load of Martha Washington ore yesterday on controls showing 37 1/2 ounces silver, two per cent copper and \$1.20 gold.

Manager C. T. Mixer of the Creole mine at Park City returned last evening from a business trip east. He has been absent for several weeks.

Such a large flow of water has been encountered on the 300-foot level of the Johnny mine that it has been necessary to increase the pumping facilities.

The ore and bullion settlements reported last yesterday were: Crude ore and concentrates, \$30,200; base bullion, \$28,100; gold bullion, \$4,400. Total \$62,700.

Conditions at the Annie Laurie mine are reported to be in better shape than ever before. Manager Hyde has been making a record since taking charge of the mine.

The machinery for the new Jordan headhouse of the United States Mining company's tramway at Bingham is being installed. The ropes being stretched, etc. The line will probably be in operation in a few days.

George H. Robinson, general manager of the Tintic Mining & Development company, has recuperated from his recent accident sufficient to be out on crutches. He went to Bingham this morning, where he expects to watch the operation of the Yampa smelter furnaces for several days.

A large smelting plant is to be erected at Chihuahua, Mex. The cost of which, it is stated, will approximate \$5,000,000. It will be the largest plant in the republic on the south and will be independent of the American Smelting & Refining company. S. Chase of Portland, Or., is the promoter of the enterprise.

It was decided by the members of the governing board of the mining exchange yesterday afternoon that hereafter Callor Jones will be required to preside at open board sessions of the exchange. In the past, during these sessions, things have not always been as they should be to inspire confidence of the investor.

Patrick J. Donahue, who has been in Old Mexico for several weeks inspecting a mining property for local parties, has returned home, arriving yesterday afternoon. While away he met a number of former associates of whom seem to be on the high road to prosperity.

The Taylor & Brunton Sampling company has decided to enter into closer competition with the Western Ore Purchasing company at Reno and during the present year will build a sampling mill at Mound House, the junction point of the Carson and Colorado and the Virginia & Truckee railroads in Nevada. This will be a convenient point to receive ores from Tonopah and the Comstock lode.

The Honorable drain tunnel at Stockton has been completed to the length of 5,900 feet and the face is now within 1,100 feet of the point directly under the main Honorable shaft. Owing to the cold weather of late the completion of the Honorable mill has been somewhat retarded. However, Supt. Radditz states, the plant will be in operation by March 1.

The tunnel which the Pinyon Ridge Mining company contemplate driving in the near future will be of great value to the mines as the Silver King, Comstock, King Consolidated, K-K, Keystone and other properties inasmuch as it will drain the country in which the mines are located, of the water which heretofore has been a hindrance to operations. Another great benefit to the mentioned mines may be means of landing their ore right at the railroad station emergency outlets and good ventilation—Park City Miner.

The first actual work in the direction of prospecting for oil in the promising fields in the vicinity of Virgin City is now in progress. O. R. and Brigham Nay, with a couple of boys, are engaged in sinking a shaft about 1,500 feet back from the croppings, and it is expected that at a depth of from 75 to 100 feet the shale will be encountered. The shaft is being vigorously prosecuted. An expert named Wilbur, representing J. F. Clapp of Los Angeles, is now here to make an examination of the property. Better surface indications for petroleum of a high grade cannot be found any place, and the future looks bright for that locality—Iron County Record.

Operators here are convinced that a new era is opening for this camp, says a Leadville correspondent of the N. Y. Commercial. Mines which were supposed to be played out several years ago are being brought to the front as good producers. Ore bodies which a few years ago were undreamed of are now being opened and developed with great results that the future looks promising for the district. The fact that Leadville has a high record does not mean that the camp is exhausted. It means, really, that all the work which has been accomplished in this district has been of a prospective character and that the real development of the Leadville district has only just begun.

George Hutton, Stock Broker, 43 East Second South, commission charged, 1/2 of 1 per cent. Certificates sent by registered mail to out-of-town patrons. You pay no fee if you buy from or sell to me.

VALENTINES!

Valentines!

Valentines!

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GAINS AND LOSSES EVENLY DIVIDED.

New York, Feb. 8.—The sharp depression in foreign markets on account of the outbreak of hostilities between Russia and Japan had little effect in the opening dealings today in the stock market here.

Gains and losses were very evenly divided and some of the important international stocks were conspicuous among the gainers. Support accorded the market in the opening dealings alarmed the short interests, and they bought heavily of all the leaders, causing prices to rise abruptly. Before the expiration of the first hour advances of a point or more had been made quite generally throughout. The Pennsylvania group, the Pacifics, St. Paul, Northwestern Amalgamated, United States Steel preferred and the transactions rose from 1 to 1 1/2. The market crept up slowly. St. Paul, Atchison, Union Pacific, Southern Pacific and Amalgamated slightly higher than in the morning, but the inquiry was small.

LIVE STOCK. CHICAGO.

Chicago, Feb. 8.—Cattle—Receipts, 4,500; market steady. Good to prime steers, 5.00 to 5.25; best to medium, 4.50 to 4.75; stockers and feeders, 2.50 to 2.75; calves, 3.00 to 3.25; hogs, 2.00 to 2.25; pigs, 1.50 to 1.75; sheep, 1.00 to 1.25; market steady. Good to prime steers, 5.00 to 5.25; best to medium, 4.50 to 4.75; stockers and feeders, 2.50 to 2.75; calves, 3.00 to 3.25; hogs, 2.00 to 2.25; pigs, 1.50 to 1.75; sheep, 1.00 to 1.25; market steady.

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