DESERET EVENING NEWS: WEDNESDAY, JANUARY 1, 1902.



The Past Year Has Witnessed Marvelous Development.

UNPRECEDENTED IN HISTORY and loans.

Improved Methods in Work and Organization Conspicuous Factors --Prices Resisted Inflation.

New York, ec. 31 .-- Dun's Review will say on Jan. 4:

Most marvelous of all the phenomenal evidences of advancement in business during the year was the progress made in manufacturing. It is impossible to be too extravagant in delineating the movements of the industrial world.

Most marvelous of all the phenomeother nation has such development ocurred within the space of a twelvemonth. The expansion of productive capacity was enormous; the improved methods of work and organization were conspicuous, wise economies were introduced, but more than all other factors that made for perpetual prosperity was the conservative resistance to

price inflation. Iron and Steel .- After the reaction of 1960 the level of prices remained de-pressed for some months, but generally responded to the increased demand as excessive accumulations were absorbed. From a condition of glut there arose imost a famine, greatly exaggerated by the stubborn strike. Some idea of he changes in size of supplies may be found in the comparison of furnace stocks of pig iron, as published in the Iron Age, which amounted to 548,663

ons on Jan. 1. figures steadily declined broughout the pear, until only 223,462 as were held on Dec. 1. Aside from a slight fall during the period afected by the strike there appears al-nost a steady gain in production, closg with the maximum quantity on rec-

While the output on Dec.1 was at the inparalleled rate of 10,887,572 tons yearly, it is obvious that the actual roduction for the year was much maller, although quite sufficient to establish a new record, and judging by the amount of business already placed for 1902, the current year's yield may not unreasonably be expected to surpass 17,000,000 tons.

The output of rails was beyond all records yet, and contracts for 1902 al-ready indicate another high-water mark of probably 3,000,000 tons.

Minor Metals.-Readjustment of quoations was secured during December, after a year of unreasonable inflated rices. Copper was stubbornly held at cents most of the time, but when e reaction began there was a fall of 4 cents within a few days. Tin was advanced to 28% in June, but

fell to 22 cents in December. Similarly with lead, the nominal price of 4% was cut to 4 cents. Tin plates closed the an interview where they opened, but in the in-

sumers. Petroleum was less fluctuating, the extremes of the year being 6.9 and 7.65 cents for refined in barrel cargoes. Excents for refined in barrel cargoes. Ex-tensive finds in the South were devel-oped, which tended to head prices down. Exports of the staple products reached a new high record, notwith-standing the lower average prices of oil and cotton and the scarcity of corn. The crop year opened with a new record of wheat and flour exports, amounting to 34,130,380 bushels in Au-gust for surpassing any provided

product to the great benefit of con-

gust, far surpassing any previous month, while for five months ending Nov. 30, the aggregate was 126,928,162 Bank Records.—In the year of big things it was natural that new high records should be recorded in deposits

Financing of big syndicate operations and unparalleled stock market deal-ings combined to raise the total of loans and discounts to \$914,636,000 on Feb. 18, against \$825,880,600 on Sept. 15. 1900, the top point of that year. On the same date deposits attained their zenith at \$1,011,329,000, compared with \$914,810,300 on March 4, 1899, the record prior to 1901. At the time of more than

a billion deposits the banks only held in actual cash \$265,684,700, or \$12,852,450 above the 25 per cent legally required. On March 2 there was a new deposit record of \$1,012,514,400, but loans did not attain their maximum until March

bushels

at \$918,709,600. Price of Silver,-The year 1901 Price brought almost a uniform decline in silver throughout the entire period, cul-minating in sales during December at 24.94d in London and 54 cents at New It is found that but two months on

record, August and September, 1897 found this metal selling as low. A that time the bottom was touched at 23% d, or about 2 cents an ounce lower than the low record of 1901.

SAN FRANCISCO MINT.

Banner Year.

Francisco mint has just completed a coinage record which makes 1901 the banner having been converted from bullion in-

ALASKAN BOUNDARY QUESTION

Secy. Hay and Lord Pauncefote.

New York, Jan. 1 .- It is admitted that the Alaskan boundary dispute question is the most difficult problem that faces Hay and Lord Pauncefote, says Secy. the London representative of the Tri-bune. The British foreign office is obliged to take a wider view of foreign affairs than presents itself to any single colonial government while it is at the same time anxious to give full weight to the wishes of any part of the empire most directly concerned in any particular question arising between it and its neighbors. Canada is believed to be less disposed to compromise such a dispute as that involved in the Alas-

kan frontier than the imperial authori ties would be if they were not pressed by colonial opinion, but, all the same, the hope is expressed that the present moment, when England's relations with America are on a favorable footing, will not be allowed to pass without a general settling up.

THE CUBAN ELECTIONS.

Gen. Palma Expresses Himself on

Them, Telling Republic's Aspirations New York, Jan. 1 .- Upon the eve of Cuban elections, which occur today, a representative of the Tribune visited Tomas Estrada Palma, at his home at Central Valley, yesterday. The nominee for president of Cuba said in

"I am entirely content with my pres-nt life. I have lived here with my fam-



It is the Best Tollet Soap made. A wonderful skin curative. Best for the complexion. Best for the bath. Best for the baby. Best for the hair. Large cakes 15c. Trial size 5c.; all druggists', Munyon's Remedies are positive cures, Advice and Guide to Health free by mail. Munyon, New York and Philadelphia.

MUNYON'S INHALER CURES CATABRE.

reasonable reductions of the duties, especially on sugar and tobac-co, as this is the only way for Cuba to escape the absolute ruin of those two inductries which are the only bases of Cuba's actual wealth. Without this benefit the Cunban people will find themselves in great distress and subject to disturbances from lack of employment; without this benefit all the acrifices of the Cubans for their freedom will be at naught, for in a starv-

ing condition they cannot enjoy their independence. I am convinced that the of the United States know very vell that it is to their own interest that uba be in a prosperous condition, and in a state of order and peace and for that reason I am sure that a majority

of the Americans will favor a commer-cial treaty between the countries advantageous both to the United States and Cuba.

citizens of London I congratulate you on your entrance into office and sin

Possession of Defunct Notes.

The Lord Mayor to Mayor Low.

Its Coinage Record for 1901 Is the Journal and American, C. O. Dinsdale lord mayor of London, has sent the fol-

San Francisco, Cal., Jan. 1 .- The San year in Its history, \$81,072,590

cerely trust that your administration may be attended by such results as will may be attended by such results as whit conduce to the happiness and prosper-ity of the inhabitants of your world-renowned city. I cordially wish you health and strength in the perform-ance of this distinguished, honorable and arduous duty."

Is Most Serious One Confronting

San Francisco, Jan. 1.—United States District Judge Dehaven, has rendered a decision to the effect that it is no offense against the United States gov-ernment or the federal laws to be in possession of, or to utter notes of the defunct state bank of New Brunswick,

defunct state bank of New Brunswick, N. J. The point was raised by counsel for Robert Lee Pitts, Edward W. Smith, and Leopold Greenberg, who were indicted for possessing and pass-ing notes of the bank mentioned, the indictment being based upon the fed-eral statute prohibiting the possession or utterance of anything in the like or similtude of an obligation of theh Unit-ed States

ed States. TREASURY'S CONDITION. Secy. Gage Says that it Is One of

Washington, Dec. 31 .- "The treasury is in a condition of unexampled strength," said Secy. Gage today, when asked to review briefly the treasury situation at the close of the year. "Only a month ago, in my annual report to Congress, I reviewed these conditions. The figures for the last month have made but little change. For the calendar year we show receipts in ex-cess of the ordinary expenditures amounting roundly to one hundred mil-

Unexampled Strength.



certificates in circulation increased from \$553,860,515 on March 1, 1897, to \$914,300,089 on Dec. 1, 1901. Every other kind of money in circulation is greater in amount now than on March 1, 1897 with the single exception of the treasu-ry notes of the act of July 14, 1890. The amount of these in circulation Dec. 1 1901, was only \$40,012,622, as agains \$55,546,621, on March 1, 1897. This reduc tion in volume grows out of the natural operation of the act of July 14, 1890, and

the act of March 14, 1900. "The increase in the amount of national bank notes in circulation during the period in question was \$122,122,731, This increase is mainly attributed to the act of March 14, 1900."

Incendiaries Burn Hay Stacks.

Grand Junction, Colo., Jan. 1 .-- An imnense stack of hay belonging to Carlisle Bros. on Rhone Creek, was set afire by incendiaries and 300 tons were destroyed. The hay was in an inclos-ure of barbed wire and the parties drove twenty horses and fifty head of cattle on the inside of the fence for the purpose of destroying the animals Both cattle and horses were rescued.

Arrested for Robbing a Woman.

Los Angeles, Ca., Jan. 1.-Arthur En-ger, Fred Nelson, Eric Widemark and Morris Williams, four young men from Chicago have been arrested by the New York, Jan. 1 .- According to the Los Angeles police at the request of Francis O'Neill, general superintendent owing cablegram of congratulations to Seth Low, the new mayor of New York: "In the name and on behalf of the of police, Chicago. They are now held

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Lazy Liver When the liver goes wrong, everything is wrong. You have dyspepsia, coated tongue, constipation, biliousness, sick headache, nausea, general debility. One of

Ayer's Pills each night, just one, gently starts the liver and removes all trouble.

"I have used Ayer's Pills for liver complaint, and have found them to be the best thing I have ever tried." E. N. North, Sidell, Ill.

J. C. AVER CO., Lowell, Mass. 25c. a box.

in the city jail, subject to the orders of the Cook county authorities. They are accused of having robbed Mrs. Anna Olsen, of 99 Pierce avenue, Humboldt Park, Chicago, of \$980, the sav-ings of many years of hard toll.

The prisoners have made a confes-sion to the detectives here. They say that Arthur Enger was the principal in the case. Accoding to the prisoners' story he was spurred on to robbing Mrs. Olsen by Widemark, and the other two merely helped spend part of the stolen money.

Mysterious Shooting in Butte. Butte, Mont., Jan. 1.-A mysterious shooting occurred last mldnight in the

heart of the city. assassin, and his life is ebbing away at one of the local hospitals. Murphy was shot in an alley in the rear of a saloon on East Park street. Officers heard the sound of the shooting, and

found him lying on the steps of the saloon with blood trickling from two wounds. Murphy had been shot in two places, one of the bullets penetrating megaphone from inside the head, the forehead and the other passing Steam, accompanied by loud hissing, isthe forehead and the other passing through the vitals. Th dying man will divulge no information to the authorities who are at a aloss to explain the

Will Establish Steel Works.

New York, Jan. 1 .- Wm. Jessop & Sons of Sheffield have placed contract, for the erection of three new stee vorks at Washington, Pa., says a dis patch to the Tribune from London. No bars will be made and attention at firs will be devoted to the manufacture of sheet steel. A large portion of the ore used will be imported from Sweden. The material for all the buildings and engines is to be supplied by American firms.

"SIEGFRIED."

Very Successful Full Dress Rehearsal Given in Paris.

Paris, Jan. 1.-After four postpone-ments due to the fact that Jean de Reszke was suffering from a slight at tack of influenza the full dress rehear "Slegfried," which was looked sal of forward to as the great event of the operatic season, was given here and re ceived by a crowded house with every indication of a success. A number of seats were sold for the performance This production of "Siegfried" wa WAE tantamount to a "first night," M. de Reszke has quite recovered from his indisposition, and was recalled five times before the curtain.

Bessle Abbott, the American singer who scored such a success in her debut here Dec. 9 as "Juliet," rendered the bird song in "Siegfried" admirably, The authorities of the grand opera

sought to surpass "Siegfried," and es-pecially the presentation of the dragon which has hitherto been an object Michael Murphy is the victim of an ridicule. In this respect they achieved

much success and succeeded in putting upon the stage a monster whose ap pearance was lifelike and whose move ment was most effective. The drago was dark brown in color, and its head.

sued from the mouth and nostrils of the dragon as the monster raised its head in a realistic way by means of counter weights weighing eleven tons.

Another triumph of mechanical skill was the bird, which, without visible wires, flew naturally around the stage A mechanical contrivance used in th second act to imitate the leaves also created an excellent impres-

Y. M. C. A. Jubilee Fund.

New York, Jan. 1.-The jubilee ondowment fund of the Young Men's Christian association received subscriptions yesterday amounting to \$43,259, making the total \$789,500. This leaves \$210,500 to be raised today in order to complete the desired \$1,000,000. If the association is not successful in round-ing out that amount on New Year's day Ing out that amount on New Year's day at least \$300,000 of the pledged subscrip-tions must be forfeited. While E. Laugee, secretary of the international committee and Richard C. Morse, the general secretary of the jublee com-inities will endeavor to secure the re-quired \$200,000 today.

Marconi Perfecting His Plans.

New York, Jan. 1 .- Cuthbert Hall, manager of Marconl's company, asserts that the inventor of wireless telegraphy will be back in England in two or three weeks, says a dispatch to the Tribune from London. He will then start in earnest on the work of putting England and America in wireless communication on a practical commercial basis. The American station will be at Cape Cod, and the English station will be in Cornwall as at present, and Mr. Hall is optimistic enough to believe that within six months wireless service between England and America will be in operation.

Fireman's Head Cut Off.

Albuquerque, N.M., Jan. 1 .-- At Bridge No. 81, seventy miles west of Albuque que, Fireman Henry Schopper of the

FOR BILIOUSNESS. FOR TORPID LIVER. FOR CONSTIPATION. FOR SALLOW SKIN. FOR THE COMPLEXION

CELEBORY CONCERNING CONCERNING

Price Price Purely Vegetable. Aner Prov CURE SICK HEADACHE

WALKER'S STORE. Men's Stein-Bloch Suits and Overcoats, S14.5 Up to \$35.00, for HATS, TIES, UNDERWEAR-ALL FURNISHINGS PRICED FOR A QUICK MARCH OUT.



GOOD DEED SHOULD NEVER BE DEFERRED. And the good deed that may be done yourself in purchasing a handsome Suit or Overcoat at a third, fourth half or even less than half off its real value should certainly be postponed no longer than 'twill take to get here early tomorrow morning. Bargains in Stein-Bloch

As the train approached the bridge at full speed Schopper leaned far out to make an observation on the engine. His head struck an iron girder and was severed from the body. Schopper leaves a wlfe.

SECURITY Cenuine

Carter's Little Liver Pills.

Must Bear Signature of

Breut Good









ecount of the famine that followed the strike

Coal and Coke,-All records of output for hard and soft coal were surpassed during 1901, despite the scarcity of cars luring 1901, that retarded operations. A feature of great advantage was the expanding export movement, which reached more ncouraging proportions than in earlier months the value of ship ments was \$19,087,353, against \$17, 820,864 the year previous. Coke ovens made a phenomenal record, establishing a new high-water mark of weekly output at 244,529 tons late in November. Leather Conditions.—An entire year

of activity and an era of high prices characterized the leather market, but there has been no boom such as ex-isted during 1895 and resulted in one of the most disastrous slumps ever known in leather history. The rise in values was steady and by easy stages and entirely legitimate, inasmuch as it was based on the laws of supply and de-

Market for Wool .- Further declines ocurred in the price of this staple during the opening months of 1901, and the bottom was not reached until July when 100 grades, according to Coates Brothers' circular, was quoted at 17.06 cents.

This represented a loss of 31 per cen from the high point of 24.78, in Decem-ber, 1899. With the absorption of surplus stock and general revival in the industry, the turning point was reached in September. Further strength and activity was in evidence each succeeding month

The Produce Market,-While 1900 was the best year ever experienced by domestic agricultural interests, the pening year of the new century was n many ways more profitable and the two together have put the farming pop-ulation in much the most satisfactory

ulation in much the most saturation position in the nation's history. Formerly the season of harvesting and crop moving brought heavy borrowing of funds at the East, but in-terior conditions have changed to such an extent that western banks are lend-ers of New York and Chicago. While there is still a large movement of money away from the East during the months, it is of funds that were heid here for the account of interior respondents.

There is a steady tendency to increase the acreage in the leading crops yet supplies do not increase, owing to the botter demand both for home con-sumption and export. Heat and drouth caused a serious curtailment of the corn crcp which proved the most im-portant event of the year. While this influence naturally in-

uced an advance in prices that practeally prohibited exports and thus see by no means an unmixed evil return to growers was even arger than in a year of normal pro-duction, while the enormous yield of wheat was absorbed by stock feeding

and foreign consumers in place of corn. Hence, instead of a low price for wheat in proportion to the heavy crop, there was maintained an even higher average quotation than in the mort crop year preceding.

Meats naturally reflected the expen-ive position of fodder and it was italifying to notice that exports were eterially reduced by the high Cetton passed a season of wide ing the highest price of the decade, but lling back sharply as the spinning dation was rendered unfavorable by ibitant raw material

estimates were also far apart sing inegularity and a tendency to alt more definite information Cut.cok grew much more cheerful 110778 the producers' point of view when a ling month brought a higher than 8 cents. Equally erratic was course of coffee, on account of ensive disasters. Option trading at consive disasters. Option trading at coffee exchange rose far above the ding crops of sugar had the effect prices, while competition taused a still larger fall in the finished

ily for eighteen years and am entirely satisfied with my present condition. I am not seeking honors. I have given more than thirty years of my life to the cause of my county, and will al-ways be ready to help in its better-ment, but political strife is out of my sphere

Although he believes that his elec-Although he believes that his elec-tion is a certainty he refused to speak as the president-elect, as he had not yet been officially notified. He said un-officially to the Tribune correspond-ent: "The principal object of the Cu-ban republic should be first of all to recure the most friendly relations with the American people who believed us in

the American people who helped us in our hour of need. We will always bear in mind the work of the United States in mind the work of the United States in helping us to obtain our independ-ence from Spanish rule, and at the same time we should try to secure from the Washington government all the advan-tages possible from our products by

Trouble.

lion dollars have resulted in serious embarrassment had not the department been able by means of this surplus, to reduce the debt in large amounts. Since public April 1 last, the treasury has redeemed and cancelled United States bonds to the par value of \$5\$,714,700, which have been applied to the sinking fund, and the disbursement resulting therefrom was \$72,226,845. The available cash on hand is therefore only about \$30,000,000 larger than the amount held a year

"Comparing the situation as it is to day with April 1, 1897, the result is most gratifying. On the latter day the treasury held money of all kinds to the amount of \$250,878,000, including \$100, 000,000 as a gold reserve, leaving, therefore, \$150,000 as a gold reserve, leaving, there fore, \$150,000,000 as a cash balance. To-day in money of all kinds the treasury holds \$296,659,000, and if we deduct the \$150,000,000 now held as a gold reserve,

clothing are not easily or often obtained-the Walker Store principle of drastic clearance each season makes them so twice a year only. Wisdom, then, bids you come quickly now. The sale has seen three days of wonderful buying, but the betterment of this-for youover all others is that there are hundreds more here than ever before at a season's end. The why of such a condition would take too much time and space to tell. The Stein-Block clothing is conceded the nearest approach to custom tailoring known to ready-made. Fit is perfect, the workmanship and finishing the kind which none other than an artist tailor can put on garments, the materials the best the weaver's world produces. Entire stock, so

Choice is from the \$18, \$20, \$25, \$30 and \$35 Suits and Overcoats at-\$14.50.



Heart trouble, at least among the Ameri-caus, is certainly increasing and while this may be largely due to the excitement and worry of American business life, it is more often the result of weak stomachs, of poor digestion Reaf organic disease is incurable; but not one case in a hundred of heart trouble is or-

The close relation between heart trouble is or-gade. The close relation between heart trouble is or-gade. The close relation between heart trouble and poor digestion is because both organs are controlled by the same great nerves, the many set of the same great nerves, the the same great nerves, the rest of the same great nerves, the rest of the same great nerves, the same great is and fermentation from half di-gested food. There is a feeling of oppression and heaviness in the cheat caused by pres-sure of the distended stomach on the heart and lungs, interfering with their action many states papitation and short breath. The most sensible treatment for heart weaters the heart. The most sensible treatment for heart sure tig prompt assimilation of food. This can be done by the regular use after digestive preparation like staart's Dyspec-star to Stuart's Dyspecial Tab ets at meak the of stuart's Dyspecial Tab ets at meak the stuart of the stomach.

Mrs. Lydia Bartram of Assyria, Mich., writes: "I have suffered from stomach trouble for ten years and five different doc-tors gave me only temporary relief. A Mr. E. R. Page advised me to try Stuart's Dys-pepsia Tablets and four bores did me more permanent benefit than all the doctors' med-leines that I have ever taken.

icines that I have over taken. Mrs. G. H. Crotsley, 538 Washington St., Ho-bokca, New Jersey, writes: "Stuart's Dys-papsia Tablets just hil the bill for children as well as for older folks. I've had the best of luck with them. My three-year-old girl takes them as readily as candy. I have only to say tablets' and sha drops everything else and runs for them." Miss Lelia Dively, 4827 Plummer St., Pitts-burgh. Pa., writes: "I wish everyone to know how grateful I am for Staart's Dyspop-sia Tablets. I suffered for a long time and did not know what alled me. I lost flesh right along until one day I noticed an adver-tisoment of these tablets and immediately bought a 50 cent box at the drug store. I am only on the second box and am gaining in jesh and color. I have at last found some-thing that has reached my aliment." Phil. Brooks, Detroit, Mich., says: "Your

Thing that has reached my simula. Phil, Brooks, Detroit, Mich., says: "Your dyspepala cure has worked wonders in my case. I suffered for years from dyspepsila but an now entirely cured and enjoy life as I never have before. I gladly recommend

them." Full size package of these tablets sold by druggists at 60 cents. Lattle book on stom-sch troubles mailed free. Address F. A. Stuart Co., Marshall, Mich.

