

MINING, BUSINESS AND STOCKS

MINING MEN GO TO OGDEN SMELTER

Say Foundation for a Big Enterprise Is Being Laid There By Utah Capital.

HAS PLENTY OF GOOD BACKING

Has Equal Advantage With Salt Lake Smelters In Regard to Freight Charges.

That the new smelter of the Utah Smelting company, now under construction north of Ogden, will prove to be of immense benefit to mine owners in this and adjoining states, was the opinion expressed today by L. H. Hackett and A. H. Godbe, who have returned from making an inspection.

"This new plant," said Mr. Hackett, "will give the producer the benefit of just a little more competition in the ore market. I am satisfied the Ogden smelter will become one of the most important ore reduction enterprises in the west. It is backed by men possessed of an abundance of capital; men who have the reputation of making a go of things whenever they undertake it."

The Utah Smelting company will have equal advantage with the Salt Lake plants in the way of freight rates on ore compared with companies on the Salt Lake, while on the other hand, shippers from Nevada who bring their product in over the Oregon Short Line will have to pay the same as if it were consigned to Garfield, Murray or Bingham Junction.

The Ogden company is erecting a 200-ton furnace which will constitute the initial unit; but it is the intention of the management to add more equipment just as rapidly as it is needed. Provision has been made for this in the construction of both the power house and stock.

The location of the Ogden plant is an ideal one. The site is easily accessible from Ogden and being located about a mile west of Ogden Hot Springs, is far enough from the agricultural and fruit growing sections to remove every possibility of danger to vegetation from flames.

Mr. Hackett thinks the Ogden smelter will be ready for business in about 60 days.

DAILY JUDGE SALES.

Stock Hangs Around \$11 a Share—Buying for Alta Stocks.

Seems to be a difficult matter for Daly Judge to get away from the \$11 point; but holds pretty steady around that figure. During the regular forenoon call today 240 shares were offered and taken at the figure stated. Beck Tunnel did business at 86 cents, while New York Bonanza remained firm at 31½ cents.

There was considerable inquiry for Nevada Bonanza on the open board; but only 500 shares could be obtained, which cost the purchasers \$3 a share. Columbus Consolidated moved up slightly and brokers continued to call for that. South Columbus around 70 cents. Daly West sold at \$17.

The closing quotations and sales were:

TODAY'S QUOTATIONS.

Stocks.	Bid.	Asked.
Alice	\$ 2.75	\$ 2.60
Ajua	21½	23
Bullion Beck	2.95	3.50
Carissa	.75	.75
Crook	.55	.55
Von. Mercu	1.30	1.50
Daly Judge	10.37½	11.00
Daly West	16.75	17.35
Eagle & Blue Bell	2.12½	2.15
Grand Central	3.45	3.50
Gulene	.04½	.05
Horn Silver	1.25	1.60
Little Bell	9.50	10.12½
Lower Mammoth	.49	.51
Mammoth	1.65	1.92½
May Day	11½	12
Ontario	2.75	2.42
Silver King	25.00	26.00
Sacramento	.10	.12
Silver Shield	.67	.75
Star Com.	.69	.75
Swansea	.39	.55
South Swansea	.63	.65
United States Mining	56.75	59.00
Utah	.95	1.05
Uncle Sam Com.	.41	.43
Victoria	2.75	3.00
Boston Com.	25.50	26.00
Butler Liberal	.66½	.70
Beck Tunnel Com.	.85	.87
Century	.19	.20
Colorado	.31	.33
Ingot	.61½	.62½
Joe Bowes	.61½	.62
Emerald	.08	.10
New York	.32	.33
Tetra	.11	.12
Victor Com.	.62½	.62½
Wabash	.69	.73
Yankee	.38	.42
Richmond Anaconda	.65	.65

NEVADA STOCKS.

Stocks.	Bid.	Asked.
Golden Anchor	.30	.55
Golden Crown	12½	13½
Jim Butler	1.20	1.22½
McNamara	.71	.75
Tonopah Tonopah	2.87½	2.90
Tonopah No. Star	.42	.45
Ohio Tonopah	.26	.29
Tonopah Belmont	18.00	18.12½
Tonopah Extension	5.12½	5.22½
Tonopah Midway	5.20	5.25
Tonopah West End	2.85	2.95
Atlanta	.19	.20
Blue Bull	.13	.18
Diamondfield R. Butte	.32	.42
Dixie	.08	.10
Goldfield Belmont	.65	.65
Goldfield Bonanza	.60	.65
Goldfield Daisy	.50	.65
Goldfield Mining	.31	.36

Today's Metal Quotations.

Local settling prices are reported by the American Smelting and Refining company:	
SILVER,	61½
COPPER,	17½
COPPER, Electro	18 1-16
LEAD,	55.75

NEW YORK QUOTATIONS.

LEAD, Quiet.	5.75
COPPER, Firm.	18 1-16

UTAH COPPER OFFICIALS HERE

Return After a Two Days' Inspection of the New Garfield Mill and Mine.

SAW STEAM SHOVELS WORK.

President MacNeill Pleased With Progress Being Made—To Start Second Shovel.

Charles M. MacNeill, president; K. R. Bobbitt, general attorney, and D. C. Jackling, general manager of the Utah Copper company, who have been making a round-up of that corporation's properties at Bingham and Garfield, returned to the city last evening and have been spending the day at headquarters in the McCormick bank building. Mr. MacNeill expressed himself in a manner which indicated that he is very well satisfied with the progress being made in the construction of the mill at Garfield which is scheduled to begin business early in 1907 with the first unit handling 5,000 tons of the Bingham copper bearing porphyry per day. When Mr. MacNeill was here last week, the excavations were about all that could be seen, but now a good portion of the steel in the main mill building is in place and a large force of construction men are pushing the structure on to completion as rapidly as possible.

The excavations for the second section are 14½ made and some of the concrete foundations are already in. At the mine yesterday, the party saw one of the steam shovels in operation. The machine has been set up at an elevation of about 175 feet above the mouth of the main tunnel and a big hole has been made on the side of the mountain where the overburden is being removed preparatory to the mining of ore in a like manner. The second shovel will be started in about two weeks.

MONTEZUMA LOOKS GOOD.

Mr. Bettles Well Pleased With Way Property is Developing.

A. J. Bettles, of the metallurgical department of the Newhouse mines, returned last night from making an inspection of the Montezuma mine at Bingham in which he is interested.

He expressed himself today as being decidedly well pleased with the manner in which that property is developing. The south drift still continues in a good grade of shipping ore, while encouraging results are being obtained in the north drift from the shaft. The new ore body recently encountered in the cross-cut to the west is also showing up well.

NEW MINING COMPANY.

The Daniels Mining and Milling company of this city filed its articles of incorporation in the county clerk's office today. Its capital stock is \$50,000, divided into shares of the par value of 10 cents each. J. P. McGrath is president; J. M. Hamilton, vice-president; and treasurer; T. H. Hazel, secretary. The company owns claims located in the American Fork district.

TO OPERATE IN CANEADA.

St. Paul Minn., Aug. 2.—Incorporation papers of the Cananea Central Copper company of Spokane were filed with the secretary of state yesterday. The capital stock is \$10,000,000. The filing fee of \$2,025 was paid into the state treasury. The directors are W. C. Greene, Cananea, Mexico; J. D. Ryan, Butte, Mont.; James Houston, Calumet, Mich., and C. A. Duncan, C. A. Tomlinson, J. D. Cotton, W. A. Olcott, Duluth. Duluth is the headquarters of T. F. Colly and C. A. Congdon, all of the concern. The mining properties controlled by the Cananea Central Mining company are located in Cananea, Mexico, and the presence of W. C. Greene on the board of directors lends color to a report that has been in circulation that the Greene Consolidated property, located at Cananea, may be taken into the new concern.

FRUITES & POULTRY.

Butter, lb. .25

Cheese, lb. .20

Eggs, per dozen .25

Flour, straight grade, per cwt. .20

Flour, high patent, per cwt. .20

Bran and shorts .20

Straight shorts .20

Corn meal, per cwt. .20

Spinach, 3 lbs .25

New potatoes, per lb. .10

Green peas, per lb. .15

Egg plant, per lb. .25

MEATS AND POULTRY.

Beef, per cwt. .25

Pork, per cwt. .25

Wheat, per cwt. .25

Oats .25

Barley, rolled, per cwt. .25

Family flour, per cwt. .25

Fruit, straight grade, per cwt. .25

Flour, high patent, per cwt. .25

Bran and shorts .25

Sugar, per cwt. .25

Wool.

ST. LOUIS.

St. Louis, Aug. 2.—Wool, steady. Ter-

tory and western medium, 22½¢; fine

medium, 16½¢; fine, 14½¢.

PRODUCE.

CHICAGO.

Chicago, Aug. 2—Cattle—Receipts, 5,000;

market strong. Beeves, 3,750@6.40;

steers, 1,250@6.25; stockers and feeders, 2,250@6.25; calves, 2,000@6.00;

Hogs—Receipts, 15,000; market weak to

shady lower; estimated tomorrow, 18,000.

Mixed and butchers, 6,100@5.55; good heavy, 6,000@5.25; rough heavy, 5,500@5.00; pigs, 5,250@5.40; bull

steers, 2,500@5.25; market steady.

KANSAS CITY.

Kansas City, Aug. 2—Cattle—Receipts,

4,000; market steady. Native steers, 4,000@5.00; native cows and heifers, 2,000@4.50;

stockers and feeders, 2,250@4.40; bulls, 2,150@4.25; calves, 2,000@4.00.

Hogs—Receipts, 15,000; market steady. The man Pacific had an encouraging effect and the strength spread to new quarters. Union Pacific and Reading gained 2½. U. S. Realty 2. Pennsylvania and New York Central 1½. Northwestern 1½ and C. & O. 1½. Western Pacific Express gained 1½ at an advance of 2½. Illinois and Chicago and Northwestern preferred 1. Delaware & Hudson and Toledo, St. Louis and Western declined 1.

LIVESTOCK.

CHICAGO.

Chicago, Aug. 2—Cattle—Receipts, 5,000;

market strong. Beeves, 3,750@6.40;

steers, 1,250@6.25; stockers and feeders,