

MINING, BUSINESS AND STOCKS.

MINING STOCKS INACTIVE TODAY.

Few of the Traders on Change Showed a Disposition to Make Any Advances.

TRANSFERS WERE NOT MANY.

The Total Business of Forenoon Sessions Summed Up to Only \$4,504.13—Quotations.

Another week has opened with mining stocks dull and inactive. The sales of the forenoon on the Salt Lake Stock and Mining Exchange aggregated 6,570 shares, the best bringing \$4,504.13.

Alta participated at 17 1/2 cents. Con. Merc. held firm, the stock being taken at \$1.52. Daily-West displayed signs of improvement, and was quoted higher. May Day was worked up to 12 cents, assessment paid. Several transfers of New York Bonanza were made around 25 cents.

On the open board an even thousand shares of Keystone was transferred, at prices ranging from 21 up to 23 1/2 cents. Butler-Liberal was offered at 16 cents, while the best bid made for it was 18 cents.

The closing quotations and sales posted just before noon were as follows:

FORENOON QUOTATIONS.

Alta	17 1/2	20
Carlin	7 1/2	8 1/2
Con. Merc.	1.51 1/2	1.52
Creole	35 1/2	36 1/2
Daily-Judge	9 1/2	9 1/2
Daily-West	39 1/2	39 1/2
E. & B. Bell	1.00	1.00
Grand Central	4.20	4.20
Ingot	15 1/2	15 1/2
Little Bell	50	50
Lower Mammoth	7 1/2	7 1/2
May Day	11 1/2	11 1/2
Mammoth	1.00	1.15
Ontario	6.00	6.00
Petro	11	14
Black Hawk	18	24
Silver King	70.00	72.50
Silver Shield	14	10
South Swansea	3 1/2	3 1/2
Star Con.	17 1/2	18
Summit	6	6
Uncle Sam	45	55
U. S. Mining Co.	19 3/4	20 1/2
Valley	15	15
Butler-Liberal	13	16
Rocco-Homestead	12	14
California	12	14
Century	38 1/2	40
Emerald	6	7
Golden Eagle	4	4
Joe Bowers	14	14
La Reina	1.00	1.00
Little Bell	50	50
Ma. Wash.	14	24
New York	24	25
Petro	11	14
Victor	10	14
Wahash	15 1/2	16
Yankee	25	35

REGULAR CALL SALES.

Alta, 100 at 17; 100 at 17 1/2. Shares sold 200.

Con. Merc., 200 at 1.52.

Daily-West, 75 at 37 1/2.

May Day, 600 at 12; 100, 1,500 at 11 1/2.

New York Bonanza, 500 at 25 1/2; 500 at 25 1/2; 500 at 25 1/2. Shares sold 1,500.

OPEN BOARD SALES.

Con. Merc., 100 at 1.52.

Martha Washington, 500 at 24.

New York Bonanza, 1,000 at 25.

Keystone, 500 at 21; 100 at 22; 100 at 23; 300 at 23 1/2.

RECAPITULATION.

Regular call	3,375	\$3,375.00
Open board	3,200	638.13
Forenoon totals	6,575	\$4,013.13

ARRIVES FROM DELMAR.

Sidney Bamberger Says Big Mill Will Soon be Treating 500 Tons Daily.

Among the arrivals from the south this forenoon was Sidney Bamberger, who has been making a study of the big Bamberger-Delamar mines at Delamar, Nevada. He reported everything going along smoothly and the mill will soon be adjusted so that it will be handling the ore from the mines at the rate of 500 tons per day. The plant has been running under 400 tons, but as it is the case with all other new plants it takes some little time to get everything in first class running order.

Mr. Bamberger says the San Pedro railway is preparing to commence pushing the extension towards Los Angeles. During the past few days some big outfits to be employed in building the grades have arrived at Caliente.

Mining Deeds Filed at Provo.

Special Correspondence.

Provo, Aug. 12.—The following mining deeds have been filed for record with the county recorder:

From G. C. Simpson et al. of Clover Creek, Toole county, to Thomas Gundry of Mercer, for an undivided two-thirds interest in the following mining claims in Camp Floyd mining district: The Blue Bird, Brooklyn, Thomas Gundry and A. C. Simpson, consideration, \$2,000.

TINTIC MINING NEWS.

Mammoth Mining Company Will Increase Its Force by 150 Men.

Special Correspondence.

Eureka, Aug. 16.—The shaft at the Tintic-Northwest mine, located just northeast of Eureka, is now at a depth of 350 feet where a station will be cut. Sinking will be continued in the shaft to the 500 level.

Now that the Mammoth Mining company has closed a contract with the American Smelting & Refining company, as an additional force of about 150 men will be put on at the mine, but the mill will be kept closed. The ore bins at the mill, which are overflowing with ore, will be emptied and the contents shipped. There is a large amount of low-grade ore at the mine which will average \$2.50 to \$4.00 per ton, containing copper, gold and silver.

The Bonanza mine, located in West Tintic, has been closed down pending an action held by a local known miner of Salt Lake.

A shipment made from the Sunbeam mine last week carried values of 35 ounces silver, 12 gold, 10 per cent lead and 25 per cent copper.

ACTIVITY REIGNS IN ITAH'S CAMPS

From Nearly Every District Has Come the News of Unprecedented Prosperity.

MILL AND SMELTER BUILDING.

Wonderful Development in Beaver County—Samuel Newhouse's Opinion of Cactus—\$30,000,000 in Sight.

Never before in the history of Utah has such activity been displayed in the mining camps as at the present time. From nearly every district has come the news of unprecedented prosperity. There are some exceptions, of course, but generally speaking this is the case. It is gratifying to note the results being obtained in many of the new camps being opened and explored, and it is equally so to hear of the revival that has been inaugurated in the older camps, particularly Alta, Dry Canyon and Ophir, which were abandoned, it being said of them that they were played out; that the pay dirt had been exhausted.

The new camps have been established in Beaver county have probably created as much stir as any, and in the mining camps of the east Beaver county is almost as familiarly known as Park City or Bingham, and the time is not far distant when the copper mines of that portion of the state will cut an important figure in the production of the world.

The majestic mines will soon be producing regularly; and it will not be many months till the Cactus mine, operated by the Newhouse Mines & Smelters company, will share the fame enjoyed by older mines in the west.

Mr. Newhouse, during his recent visit to the Cactus mine, declared it to be the best mine with which he was ever connected, and that is saying a whole lot for he has been associated with some of the greatest mines in the country, and particularly of the state.

GREATEST UTAH MINE.

The mining magnate is quoted by the Milford Times as saying:

"You can safely say that Beaver county is the greatest mine in the whole State of Utah. 'I do not make this statement for the purpose of advertising or boosting the property, for I have all the money I need for the enterprise and there is not a share of the stock for sale. It is a simple truth that this is the greatest mine in the State of Utah, and I expect none of you to believe that I could go on the witness stand and state under oath that there is \$30,000,000 worth of ore in sight at the present time above the 500 level. I know within a few cents what it will cost to handle this ore. The entire cost of mining, concentrating, smelting and placing the bullion upon the market will be under \$10 per ton of ore. There are about two and a half million tons of ore exposed and the average profit upon this ore will be \$12 per ton or better."

Yes, that means a profit of approximately \$30,000,000 upon the ore now in sight. There is no mine in Utah that can make such a showing as this. It cannot be equalled by any individual property in the United States, except the great Calumet & Hecla. The Highland Boy and the Boston Consolidated are great mines, but they are not a circumstance to the Cactus.

SURPASSED ALL EXPECTATIONS.

The developments in the Cactus mine have considerably more than met Mr. Newhouse's most sanguine expectations. But important strikes and developments have been made right at the foot of the mine, showing that in other mines and some of them are of immense importance.

In the way of mill and smelter building a great deal is being done and about to be done. The Utah Consolidated is about to enlarge its plant on Murray and ground may be broken for it within the present month. The Tampa smelter at Bingham is under construction. It will be ready for operation before the close of the year and it is improbable that some definite action will be taken by the directors of the Consolidated before the end of the month. The plan is to build a plant somewhere in the Salt Lake Valley, if not at Bingham. The majestic plant near Milford is almost ready for completion. The deal was engineered by William J. Kinney, a well known mining man, who disposed of the property to Mrs. Emma Foster of Salt Lake.

SALE OF SNOWSHOE GROUP.

Mrs. Emma Foster, of This City, Named As Purchaser of Montana Property.

Butte, Mont., Aug. 16.—Reports in mining circles of this city confirm the rumors of the sale of the Snowshoe group of placer claims, on Cedar creek, near Missoula. The deal was engineered by William J. Kinney, a well known mining man, who disposed of the property to Mrs. Emma Foster of Salt Lake. The Snowshoe group consists of three pieces of placer ground, known as the Daisy, Hidden Treasure and Simmons claims. The placers are among the oldest in western Montana and have produced nearly \$1,000,000 of the yellow dust.

Death of a Bingham Pioneer.

Special Correspondence.

The discovery of the first lead mine in the camp of Bingham, F. J. P. Pascoe, died at his residence, 1224 Lake street, in this city, yesterday afternoon at an advanced age. In his younger days the deceased was well known in the mining camps of the west. He was born at Hayes Copper House, Cornwall, England, on Feb. 17, 1829. Thirty-one years later, in 1860, he came to Salt Lake City, and has made this city his residence ever since. His wife died about 12 years ago. Of their family of 12 children, 10 survive, besides grand-children and great grandchildren.

Beaver County Mining Notes.

The Success shaft is now down 62 feet and has been in operation for nearly all of the way. The bottom of the shaft is in very soft rock, it being filled with copper sulphides, and Manager Lane is greatly encouraged by the showing.

SENSATIONAL ORE IN HORSE HEAVEN.

An Important Discovery Reported In Gold Vein Mine, Near Marysville, Last Saturday.

RUNS INTO THE THOUSANDS.

Ledge Encountered Said to Measure Nine Feet Wide—Property Under Management of G. F. Dalton.

(Special to the "News")

Marysville, Utah, Aug. 17.—The largest and most sensational strike of gold bearing quartz ever made in this entire section was discovered Saturday in the famous Horse Heaven district, situated about 10 miles southwest from Marysville, by the Gold Vein Mining company.

The ledge encountered is nine feet in width, and the pay streak about five feet. The quartz fairly bristles with native gold and will run away up in the thousands. Excitement runs high, and as soon as it becomes generally known a stampede will follow.

This company was recently organized and is composed of prominent Salt Lake people, G. F. Dalton, the well known mining man of Salt Lake city, has the management of the property, and it was under his personal direction that the big discovery was made.

Shipments will be made as soon as possible. Your correspondent has several times referred to this rich mineral section, and the fact that this portion of Utah would prove the Cripple Creek of the state.

KINNON AS SUPERINTENDENT.

Coloradoan May Remain at Head of Majestic Smelting Department.

W. H. Kinnon, an expert metallurgist and smelter man, arrived at Milford this week, says the Milford Times, to superintend operations at the Majestic smelter. He is sent out by the Colorado Fuel & Iron company, which has just taken over the property. The deal was engineered by William J. Kinney, a well known mining man, who disposed of the property to Mrs. Emma Foster of Salt Lake.

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Today's Metal Quotations.

Local settling prices as reported by the American Smelting and Refining company:

SILVER	55 1/2
COPPER	12 1/2
LEAD	\$3.50

mine belonging to the company. He alleges negligence on the part of the company and claims that he was damaged to the amount of \$1,000.

Superintendent Ball of the Imperial, who was in Milford last Sunday, reported that the mine had at a distance of 100 feet from its mouth, had gone into a body of five peacock ore. The strike is an important one, as it was made at a point 35 feet beneath the upper workings, which disclosed the presence of large bodies of copper ore, and it was for the purpose of getting under these workings that the tunnel was undertaken. Hunt drillers are now being used in the tunnel and 35 men are working at the Massachusetts and the Comet—Milford Times.

Developments at the Dewey.

The developments in the Dewey mine at Thunder mountain continue to be of the highest importance, says the Butte Statesman. The lower level has been driven 100 feet. It is not in the main ore body, as the pitch of the vein is such that it will be necessary to get into the same ore plane opened above, but the face has been in ore all the way, though the values vary greatly from day to day.

The main east level above continues in an unbroken ore body. It has now been driven 350 feet. Only two cross-cuts have been made, one of these showed 50 feet of ore and the other 70. Work is being done on the famous rock chimney found at the surface and more of the rich ore is being found. This work is designed to determine the course of the chimney and it is being followed with great success.

CONCENTRATES.

The shipments made from Park City last week as reported by the Macintosh sampler were, as follows: Daily-West, 2,100,000 pounds; Silver King, 1,757,720 pounds.

Manager D. C. Jackling, of the Utah Copper company, is expected to arrive from Colorado in a few days.

The material for the new power plant at the Consolidated will be ordered this week.

Manager P. J. Quessly, of the Kemmerer Coal company, is in the city looking after some business interests.

Advices from Park City seem to indicate that the recent strike made in the New York Bonanza is of more importance than the officers of the company in this city are willing to admit. There is a good breast of ore reported on the 250 level where the find was made, the pay streak measuring from 20 to 24 inches in width.

Manager Henry M. Crowther, of the Consolidated Alta, is at that Alta property today.

L. A. Jeffs, the well known mining man, has become a beneficiary. Word has reached Salt Lake of his marriage in Iowa to a former Park City school teacher.

George Moore is expected to return from the east next Thursday.

Secretary Joseph Henshaw departed Saturday night for the Royal properties in Beaver county for a several days' stay.

Mechanical Engineer J. M. Callow, of the Tintic company, is at the Yampa river today.

The Con. Merc. directors are scheduled to hold a meeting this afternoon. Manager G. H. Dorn said this forenoon that no dividend need be expected for at least another month.

The mill at the Bamberger-Delamar mines in Nevada is handling ore at the rate of 300 tons per day.

The Daily-Judge mine is sending out between 300 and 400 tons of concentrates to the smelters weekly.

The shaft at the Iron mine in the Deer Lodge Nev. district, has reached the 300 level and cross-cutting for the ledge has commenced.

George W. Keel has been made superintendent of the Little Bell and Lucky Bill mines of Park City and entered upon his duties in that capacity today.

President W. B. Mucklow of the Majestic Copper company is expected to arrive from the east this week, and will remain until after the blowing in of the furnaces at the new smelter near Milford.

WHY HE TURNED PALE.

At a shooting range there is usually a telephone from the marksmen's stand to the target. The marker is thus in communication with the shooter, and if care is taken no mistake is made. A cross-cut is to be started on the 150 level. The visitors also visited to O. K. mine and Majestic smelter—Milford Times.

THE FORD HOTEL.

JOHN R. NORRIS, Proprietor.

Hot and cold running water in every room. Bathing, \$2.00. American plan, \$2.50. Special monthly rates to families.

114 W. First South Street.

DENVER MISSION HOME.

Do not forget the call for help for the Mission House in Denver. Responses are coming in. Get your name on the roll of honor. Send what you can but be sure to send something. Address C. R. Savage, Agent, 12 & 14 Main street, Salt Lake City.

The new Irrigation Law, in pamphlet form, only 10c at the Desert News Book Store.

WERE DISPOSED TO TAKE PROFITS

This Was Considerably Augmented by Heaviness in the London Market.

DECLINE MET BUYING ORDERS.

Macedonian Situation Affected Foreign Bourses and Was Reflected in New York Stocks.

New York, Aug. 17.—The opening stock market reflected some pressure, the disposition to the profit being augmented by this morning's heaviness in the London market on account of the Macedonian situation. Amalgamated Copper opened with simultaneous sale of 1,200 shares at 67 1/2 and 68, compared with 45 1/2 Saturday. Southern Pacific lost 1/4 and there were large fractional declines in Union Pacific, New York Central, Baltimore & Ohio and Erie. The opening decline met large buying orders and the whole list recovered vigorously to above Saturday's closing level. The advance over last week reached a point or more in Erie, Union Pacific, Southern Pacific, Kansas City & Nevada preferred, Texas & Pacific, Colorado Fuel and Brooklyn Transit. United States Rubber preferred rose 1/2. Procter and Gamble, the slightly and the activity diminished. The market was rather quiet but there were strong leaders here and there. Erie was a volume leader and the first preferred gained a point. Amalgamated Copper rose nearly a point over Saturday's closing. United States Rubber, Texas & Pacific, Kansas City & Nevada preferred, Union Pacific, New York Central, Baltimore & Ohio and Erie. The opening decline met large buying orders and the whole list recovered vigorously to above Saturday's closing level. The advance over last week reached a point or more in Erie, Union Pacific, Southern Pacific, Kansas City & Nevada preferred, Texas & Pacific, Colorado Fuel and Brooklyn Transit. United States Rubber preferred rose 1/2. Procter and Gamble, the slightly and the activity diminished. The market was rather quiet but there were strong leaders here and there. Erie was a volume leader and the first preferred gained a point. Amalgamated Copper rose nearly a point over Saturday's closing. United States Rubber, Texas & Pacific, Kansas City & Nevada preferred, Union Pacific, New York Central, Baltimore & Ohio and Erie. 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