

MINING, BUSINESS AND STOCKS

STOCKTON MINE PAYING ITS WAY.

Ore Shipments are Netting the Company About One Hundred Thousand Dollars Weekly.

PROPERTY FAVORABLY LOCATED.

Believed to be One of the Coming Big Producers of the Camp—Large Bodies of Milling Ore.

Manager J. J. Trenam of the Stockton Gold Mining and Milling company has returned from a trip of inspection to the properties of that corporation in Stockton. He expressed himself today as being very well satisfied with the way developments have been progressing during his absence in the east and makes the pleasing announcement that although shipments of ore are not being pushed, the net receipts from those coming in run about \$1,000 per week.

To those familiar with the camp of Stockton the Stockton mine has long been considered with favor, and is counted on as becoming one of the largest in the district in the near future. Some very large bodies of milling ore have been developed, but no steps have been taken towards providing facilities for treatment. The policy of the management has been one of conservatism, being content in developing the ore bodies thoroughly before going to this expense. The matter of providing ample water facilities has also received attention in the meantime.

BUSINESS WAS LIGHT.

Yankee Con. the Only Stock Sold During The Regular Morning Call.

During the morning calls of the Mining Exchange today 2,630 shares were transferred, which brought the sum of \$1,982. On the regular call only Yankee Consolidated participated, the first lot offered was taken at 46 cents, while the second went for a half cent less. Consolidated Mercantile was quoted lower, but no sales were reported. The Daily Stock changed little from yesterday. For Montana-Tonopah, \$1.25 was bid and \$1.40 asked. Tetro sold at a block of 100 shares at \$3.75. The closing quotations and sales were reported as follows:

Stocks.	Bid.	Asked.
Alice	1.10	1.15
Ajax .....	.04	.05
Bullion-Beck .....	.05	.06
Consolidated Mercantile .....	.05	.06
Daily	2.00	2.50
Daily-Judge	4.25	5.00
Daily-West	24.00	24.50
Eagle and Blue Bell .....	.40	.45
Galena .....	.05	.06
Grand Central	3.25	3.40
Ingot .....	.05	.06
Lower Mammoth .....	.05	.06
May Day .....	.05	.06
Mammoth	1.00	1.20
Montana-Tonopah	1.25	1.40
Ontario	5.00	5.50
Petro .....	.05	.10
Sacramento .....	.21	.22
Silver King	63.00	65.00
Silver Shield .....	.01	.02
South Swansea .....	.10	.15
Star Consolidated .....	.10	.15
Sunshine .....	.10	.15
Swansea .....	.10	.15
Utah .....	.50	.65
Uncle Sam Con. .....	.18	.23
U. S. Mining Co.	20.00	21.00
Utah-Liberal .....	.05	.10
Recco-Homestead .....	.05	.10
Century .....	.63	.70
Emerald .....	.05	.10
La Reine .....	.01	.02
Little Chief .....	.05	.10
Manhattan .....	.05	.10
Martha Washington .....	.05	.10
New York .....	.10	.15
Tetro .....	.34	.35
Victor .....	.02	.03
Wabash .....	.05	.10
Yankee .....	.45	.50

REGULAR CALL SALES.

Yankee Consolidated—200 at 46; 200 at 45 1/2.

OPEN BOARD SALES.

Daily-West—30 at \$4.40.

Lower Mammoth—100 at 41 1/2.

Grand Central—100 at 3.75.

Tetro—1,000 at 3.45.

Yankee Consolidated—100 at 45 1/2.

RECAPITULATION.

An assessment of a cent a share has been levied on the stock of the Great Buffalo Mining company, located in Park Valley.

MACHINERY ON GROUND.

New Hoisting Plant for the Montana-Tonopah being installed.

In his weekly report to stockholders, Secy Dunlap of the Montana-Tonopah gives out the following: We received last week the invoice for our new hoisting machinery, which was shipped from San Francisco Feb. 18. Everything at the mine is in readiness to receive and install the new equipment, which will enable us to greatly increase our capacity. The shaft is now down 735 feet. On the 600 level the west drift on the Macdonald ledge is now out 77 feet, with the full face of the drift in ore of medium grade. On the east drift shows 3 feet of ore of a grade which is a little bit better than that which we have been taking out for the past two weeks.

FIRST TONOPAH PATENT.

Issued a Few Days Ago to the Montana-Tonopah Mining Company.

The first patent issued for mining claims in Tonopah was made out a few days ago in favor of the Montana-Tonopah Mining company, in which corporation Salt Lake men are extensive shareholders. The Montana-Tonopah is distinguished in another way, being the first mine in the great Nevada camp to pay a dividend.

HUDSON IN TONOPAH.

A Permanent Working Shaft to be Sunk On the Belcher Property.

C. E. Hudson, one of the principal stockholders and secretary of the Tonopah Belcher, arrived from Salt Lake Tuesday and visited the property of the company Wednesday, says the Tonopah Miner. Mr. Hudson reports affairs at the mine in excellent condition. A survey is now being made with a view of sinking a permanent working shaft to a depth of 500 feet. Several carloads of ore are ready for shipment, and will be forwarded as soon as the shaft is completed.

SALT LAKE MEN INVADE GOLDFIELD

Arrival of a Party of Bonanza Chasers Reported from the New Nevada Camp.

COLUMBIA MOUNTAIN SALE.

Representatives of Senator Kearns Said To Have Bonded Four Claims For \$50,000.

The Goldfield correspondent of the Tonopah Miner announces the arrival in that camp of a number of Salt Lakeites, among those mentioned are Robert Walker, Charles E. Hudson, M. L. Effinger, Frank Cook and J. B. Thompson. The statement was also made that representatives of Senator Thomas Kearns and David Keith had bonded a group of four claims on Columbia Mountain for a consideration of \$50,000.

LADD METAL'S MINES.

Smelter is Doing Excellent Work—Transportation Interfered With.

The Ladd Metals company, operating at Mineral, Idaho, is a regular contributor to the local markets. The mines are equipped with matting furnaces and the product is finally reduced to bullion in this valley.

A correspondent writing from the camp of Mineral says: Under the present management of the mines and smelter, work on all departments continues in a way that argues well for the future of the camp. Mr. Williams has shown himself to be master of the situation. Under his supervision the smelter has been improved in several respects and is now running under better conditions than ever before.

The method of carrying away the slag from the furnace by means of a stream of water is entirely successful and the slag which crumbles into a gravel like condition serves as an admirable material for improving the roads.

In the near future the second furnace will be completed, which will of necessity increase the scope of the company's operations all around. Transportation from Huntington to Mineral is temporarily interfered with on account of the river, which is so high as to render crossing it with big teams dangerous.

The Snake rose seven feet within the last two weeks.

CONCENTRATES.

The tunnel at the Old Evergreen property in Big Cottonwood, has been completed to a length of 1,100 feet.

J. M. Hayes, formerly connected with the Bingham Consolidated, has been appointed cashier for the Utah Copper company.

W. J. Bowring, who has a bond on the Copper Mountain property in Beaver county, departed for the south last evening.

Loren Morrison expects to leave for the Indian Queen property in Beaver county tonight where he will remain indefinitely. He will take personal charge of development work. It is the intention to drive a tunnel to tap the ore bodies lower down.

W. A. Wilson left last night for the Wood River mining regions in Idaho last night on business.

William Ochs, who has been in Boston on mining business, returned home yesterday.

James McGregor, manager of the Pinon Ridge Mining company, departed for the east yesterday afternoon to confer with eastern representatives of that corporation. Upon his return it is expected that a very active campaign will be inaugurated at the properties of the company, which are located at Park City.

The Legal Tender group of claims, adjoining the Little Moore mine on the south, has just been taken hold of by a party of capitalists of Salt Lake and the east, who intend to sink a vertical shaft and explore the property by drifts both ways from the shaft at a cost of 100 feet of depth at a time. The buyers agree to begin sinking in 30 days, and to pay for the property in three payments. The first to be made April 1, the second October 1, 1904, and the third by April 1, 1905. The price is \$60,000.—Wood River Times.

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The New York Commercial characterizes the recent contract entered into between the American Smelting & Refining company and Samuel Newhouse for the output of the Cactus mine in Beaver county as being the largest or its kind in the history of mining. The handling of no less than 800,000 tons of concentrates in addition to the great output of crude ores for a period of ten years involves a tremendous lot of money, the lowest estimate being \$40,000,000.

At the annual meeting of the Old Colony Mining company, held yesterday afternoon, directors were chosen, who later organized as follows: P. L. Twomey president; P. J. Fennell, vice president; C. W. Johnson, treasurer, and L. A. Amaden, secretary, these, with J. C. Sullivan, to serve as directors. The company's territory adjoining the Lower Mammoth at Tintic has been sold for some time.

The new Red Wing and Butler-Liberal will soon be shipping ore to the Dewey mill at Bingham as soon as the roads get in better shape.

Manager L. A. Amaden accompanied President Dubois through the properties of the Yankee Consolidated in Tintic this morning.

The visiting officials of the Utah Copper and United States Reduction & Refining company, are inspecting the properties of the former in Bingham today.

The special stockholders' meeting of the Utah-Apex Mining company, scheduled for last Monday, was postponed until the 12th inst.

J. R. Duffield of Tonopah has been appointed superintendent of the Goldfield Mining company's properties at Goldfield, Nev.

The holders of the claims against the California Goldfield have no desire to cut the present stockholders out of any chance of redeeming that Park City property. Manager W. L. Snyder stated today, however, that stockholders would be required to pay promptly the assessment levied sometime ago, else the property would be lost to them for good.

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