

# MINING, BUSINESS AND STOCKS

## TETRO ACTIVE ON THE EXCHANGE.

This Tintic Stock Was in Demand During the Early Calls Of Today.

## GRAND CENTRAL WAS STRONG.

Daly-West Unable to Make Any Advances—Little Chief Unchanged—Quotations and Sales.

The leading feature of the forenoon trading on the Mining Exchange today was found in Tetro, for which there was considerable demand. The stock opened strong, the first lot going at 34 cents. This, however, was followed by a slight falling off, ending with 33 1/2 cents bid. Grand Central appeared in better tone again and some brokers were willing to pay \$4, 500 shares going at that price. May Day pulled through the forenoon unchanged, while Lower Mammoth weakened slightly. Little Chief remained about where it was yesterday. La Relne was offered at 6 cents, but no one would bid above 2 1/2 cents, so the call was passed without recording a transfer. No change was noticed in Daly-West, which is still being offered at a low figure. A bid of \$2 was made for one small lot, no one accepting it. Silver King continues to be offered at \$65, with no buyers in the field.

The closing quotations and sales were posted as follows:

### TODAY'S QUOTATIONS.

Stocks.	Bid.	Asked.
Ajax.....	6	7
Carlin.....	6	7
C. M. M. C. ....	55	57
Feble.....	30	32
July.....	1.90	2.50
July-Judge.....	4.10	4.70
Daly-West.....	30.00	31.25
E. & B. Bell.....	50	55
Galeana.....	7	7
Grand Central.....	3.90	4.05
Horn Silver.....	1.00	1.00
Ingot.....	2	2
Little Bell.....	2.00	2.00
Lower Mammoth.....	3 1/2	3 1/2
May Day.....	5 1/2	5 1/2
Mammoth.....	1.06	1.15
Montana-Tonopah.....	1.22 1/2	1.30
Ontario.....	1	5.00
Black Bear.....	21	22
Silver King.....	65.00	65.00
Silver Shield.....	2 1/2	3 1/2
South Swansea.....	3	3 1/2
Star Co.....	15	16 1/2
Sunshine.....	1	1
Utah.....	50	50
Uncle Sam Con.....	19	19 1/2
U. S. Mining Co.....	20.37 1/2	22.00
Butter-Liberal.....	10 1/2	10 1/2
Reco-Homestead.....	8 1/2	9 1/2
Century.....	78	85
Dalton.....	8	8 1/2
Joe Bowers.....	3 1/2	4
La Relne.....	2 1/2	3
Little Chief.....	3 1/2	3 1/2
Manhattan.....	1 1/2	1 1/2
New York.....	8 1/2	9 1/2
Tetro.....	33 1/2	33 1/2
Victor.....	2 1/2	2 1/2
Yankee.....	47 1/2	49
Richmond Ana.....	1	1 1/2
Martha Washington.....	1	3 1/2

### REGULAR CALL SALES.

Grand Central, 500 at 4.00.  
Lower Mammoth, 200 at 37; 100 at 26 1/2.  
May Day, 1,500 at 6.  
Uncle Sam, 500 at 19 1/2.  
Little Chief, 500 at 3 1/2; 1,000 at 3 1/2.  
Tetro, 500 at 34; 1,000 at 33 1/2; 2,000 at 33 1/2.  
Wabash, 1,000 at 3 1/2.

### OPEN BOARD SALES.

May Day, 500 at 6.  
Tetro, 1,000 at 34 1/2; 2,000 at 33 1/2; 3,000 at 33 1/2.  
Wabash, 1,000 at 3 1/2.

### RECAPITULATION.

Regular call..... 8,500 \$3,429.75  
Open board..... 4,500 1,053.75  
Forenoon totals..... 13,000 \$4,483.50

### VERY MUCH EXERCISED.

Boston Con. Management Displeased With Copper Belt Service.

The management of the Boston Consolidated is considerably worked up over the inability of the Copper Belt railway to move its ores to market at the rate of 200 tons per day. The little road is placed at great disadvantage since the recent shut-up of its motive power. But with the completion of the repairs to the engines now in the shop and the arrival of the new one ordered from the east recently, the road will have no difficulty in taking care of its business. While the road is in distress there is talk of building aerial tramways.

### IMPROVEMENT AT SHEBA.

North Drift Strike Shows Some High Grade Silver Ore.

A letter received from the superintendent of the Sheba mine in Humboldt county, Nevada, states that the vein encountered in the north drift from the main tunnel has widened out from three to four and a half feet and that the assays obtained therefrom are most encouraging, some reaching as high as 222 ounces silver. This makes it apparent that the value of the ore is steadily on the improve.

The ore is ideal for milling as was demonstrated in recent tests with it made by Superintendent Sherman of the Daly-West mill at Park City, who reported that he was able to save 91 per cent of the silver, 94 per cent of the gold and all of the lead contents. Officials of the company believe that the water supply will be ample to keep the plant built at the mine going steadily during the coming summer. The snow fall during the past winter was the heaviest that the country has experienced in years.

### SOMETHING BREWING.

Significant Gathering of Utah Mining Men in California.

The gathering of a number of the leading officials of the Silver King and Daly-West Mining companies in Los Angeles, is believed to be of some significance. President Jacob E. Hamberger of the latter company is now in southern California and has been here several weeks.

## CHLORIDE POINT MARKETS ORE.

Old Lion Hill Mine Reported at The Samplers This Week With Two Car Loads.

## ONE LOT NETTED \$751.00.

Another Car at the Samplers Today—Property is Under Lease to St. Clair & Clark.

### THE SALT LAKE-TONOPAH.

Directors Favorable to a Plan of Consolidation With Butler-Tonopah.

The directors of the Salt Lake-Tonopah Mining company held a meeting yesterday and discussed a proposition to consolidate with the Jim Butler-Tonopah Mining company. The stockholders will have an opportunity to vote on the matter at a meeting to be held about 30 days later.

According to the proposition submitted to the Salt Lake-Tonopah directors, the shareholders are to receive 400,000 shares in the Jim Butler company, the latter also agreeing to underwrite 100,000 shares at \$1 per share, the same to be applied for development purposes. The capitalization of the company is 2,000,000 shares, 900,000 of which are still in the treasury. The directors are all favorable to the merger and it is probable that the stockholders will conclude that it would be to their advantage to give their consent to the proposition.

### CONCENTRATES.

Harry Joseph went out to Tintic this morning to size up conditions at the Calis mine.

Capt. Duncan McVichie, manager of the Bingham Consolidated, departed for the east this afternoon.

There will be no session of the Mining Exchange tomorrow on account of the late funeral.

Work of driving the Dalton & Lark tunnel at Bingham further into the mountain is to commence next month.

R. G. Wilson, manager of the New York Bonanza, returned yesterday from a trip of several weeks' duration to California.

Manager M. M. Johnson of the New York Bonanza is at present in the Beaver county to look over things at the Cactus mine.

Will C. Higgins, editor of the Salt Lake Mining Review, departed yesterday for Battle Mountain, Nev., in the interests of that publication.

Manager Tony Jacobson of the Columbus Consolidated, returned from the east this afternoon, having been called home on account of the sudden death of a daughter.

George Gunn, chief field expert of the American Smelting & Refining company has returned from a pilgrimage along the route of the San Pedro and into the districts of California.

On account of the bad condition of roads there has been a trimming of forces at the Keith-Rearns mine and mill at Park City. In another month everything will be running at full blast again.

D. McPherson Boyd, cashier of the Glasgow & Western Exploration company, departed yesterday for that corporation's Golconda, Nev., properties. From there he will proceed on to California.

President David Keith of the Silver King Mining company returned from the east yesterday. He will remain a few days and then proceed to California, where he will join Mrs. Keith, who is now in Los Angeles.

Secretary Catrow of the Ohio Copper company has announced the appointment of W. Zeigler as general superintendent of the company's Bingham mines. Mr. Zeigler comes from Granite, Mont., where he has been in charge of the Granite Mountain company's properties.

According to Mercur advice the men employed at the Daisy mine on the West Dip of Mercur have received their settlement for the wages due them on the basis of 69 1/2 cents on the dollar. Cyanides to the value of \$2,996.20 were attached. The court costs amounted to \$330, while the claims against the lessee Arthur Murphy, amounted to \$5,163.44.

Says a letter sent out by an eastern firm: The annual report of the Utah Consolidated Mines company should be issued within a week or 10 days. We are informed that it will show net earnings of \$1,100,000, dividends paid of \$900,000, surplus for the year \$200,000, which, with the previous surplus, will show cash on hand more than sufficient to pay for the 40 per cent enlargement of the company's smelter out of earnings and without interference with dividends. There is not much likelihood of an increase in the Utah dividend above the \$3 rate in July, but six months later we look for the stock to be placed upon a \$4 basis. New York continues to be the principal buyer of the stock.

### See!

The record that don't come off till they pay. Lots of people read our book.

### MERCHANTS' PROTECTOR.

Scientific Collectors of Bad Debits. Top Floor Commercial Block. Francis G. Luke, General Manager. "Some People Don't Like Us."

### A BRIGHT OUTLOOK.

The solid prosperity of the country is not affected by Wall-street quotations. The depression in the stock market during the closing months of 1903 was coincident with extremely encouraging conditions in our internal carrying trade and foreign commerce, the sure index of extraordinary activity in all lines of production. The recent rise in prices of standard railway shares and other sound stocks and securities is responsive to the remarkable exhibits of the business situation of the country at the close of 1903, in many respects the most extraordinary evidence of present and coming prosperity ever exhibited in this or any other country—Philadelphia Ledger.

### WHAT DOCTORS MAKE.

There are about 200,000 doctors in the United States, or about one for every 350 people. It has been approximately estimated that the average yearly income of these men is \$750, or that the public in the country pays \$150,000,000 annually for medical attendance, omitting entirely the money spent for patent medicines, which brings millions of dollars to manufacturers, or the amounts spent for doctors' prescriptions, or paid to quacks and commercial doctors. The preparation for the practice of medicine that gives a man a good standing in the profession means an expense of, liberally speaking, \$4,000 for four years in a reputable medical school, \$1,000 for general expenses during two years' hospital service, and perhaps another \$1,000 for setting up in practice. A year or two in Europe is also a help—Leslie's Monthly.

### Today's Metal Quotations.

Local settling prices as reported by the American smelting and refining company:

SILVER.....	56 3/4
COPPER, casting.....	11 1/2
" electro.....	11 3/4
LEAD.....	\$3.50

### New York Quotations.

LEAD.....	\$4.60@4.65
COPPER.....	12 1/2@12 3/4

## STOCKS WERE IN GOOD DEMAND.

Market Opened Strong and Active, The General List Going Higher.

## REALIZING SALES WERE OFFSET

Amalgamated Copper Displayed Much Strength as Did Also Some Others.

New York, March 18.—There was quite an active demand for stocks in the opening dealings today which carried the whole list to a fractionally higher level. Some large blocks of the Pacific, trunk lines and other prominent stocks changed hands. Canadian Pacific rose a point. Realizing sales were offset for a time by the strength shown by Amalgamated Copper, Brooklyn Transit, Metropolitan Street Railway and Manhattan, which advanced 1/2 to 3/4. The traction fell off with the general market at 11 o'clock. Large buying orders came into the market for Atchafalaya, St. Paul and Pennsylvania, lifting them to a large fraction to a point over last night, and the whole market took a higher level than before. Bonds were irregular at noon.

Business fell off considerably after the noon hour, but special stocks made gains. The leading stocks generally ruled about their top price with particularly large transactions in Pennsylvania, Reading and Manhattan improved 1/2. Central of New Jersey 2. Railway Steel Driving preferred 2 1/2 and Corn Products preferred 3 1/2.

### LIVE STOCK.

#### CHICAGO.

Chicago, March 18.—Cattle—Receipts, 1,500; market slow. Good to prime steers, 5.25@5.75; poor to medium, 3.50@5.00; stockers and feeders, 2.50@4.25; cows, 1.00@1.50; heifers, 2.25@4.00; calves, 1.00@1.50; bulls, 2.50@4.00; calves, 3.00@5.00; Texas fed steers, 4.00@5.00.

Hogs—Receipts, 2,000; market steady, 15.00; market steady, 15.00. Mixed and butchers, 5.25@5.40; good to choice heavy, 4.50@5.00; light, 3.50@4.00; light, 4.50@5.00; bulk of sales 5.25@5.40.

Sheep—Receipts, 6,000; market steady; lambs, 5.00@5.25; good to choice wethers, 4.25@4.50; fair to choice mixed, 3.50@4.00; western sheep, 3.25@3.50; native lambs, 4.00@5.00; western lambs, 4.00@5.00.

#### OMAHA.

South Omaha, March 18.—Cattle—Receipts, 1,500; market active, stronger. Native steers, 5.25@5.75; cows and heifers, 2.50@4.00; calves, 1.00@1.50; stockers and feeders, 2.25@4.00; calves, 3.00@5.00; Texas fed steers, 4.00@5.00.

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#### KANSAS CITY.

Kansas City, March 18.—Cattle—Receipts, 1,500; market active, stronger. Native steers, 5.25@5.75; cows and heifers, 2.50@4.00; calves, 1.00@1.50; stockers and feeders, 2.25@4.00; calves, 3.00@5.00; Texas fed steers, 4.00@5.00.

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#### NEW YORK PRODUCE.

New York, March 18.—Butter, firm. Fair to choice, 14 1/2@15 1/2. Heavy, Western firsts, 14 1/2@15 1/2. Sugar—Raw, firm. Fair refining, 3 cents; centrifugal, 3 1/2 cents; molasses, 2 1/2 cents. Refined, 4 1/2 cents. Powdered, 4 1/2 cents. Coffee—Quiet. No. 7 Rio, 6 1/2 cents.

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Chicago, March 18.—Initial quotations on May wheat were unchanged to 1/2 higher at 94 1/2 to 95 1/2. July opened 1/2 higher to 1/2 lower at 93 1/2 to 94 1/2. May slumped to 94 1/2, and July sold off to 94 1/2. Subsequently May advanced to 95 1/2 and July to 94 1/2.

The public's wants are many, and many wants are daily supplied through the "News" want column ads.

#### SELF-RIGHTEOUSNESS.

Dr. Charles H. Parkhurst was talking about the self-righteous. "They are a strange class," he said. "Whenever I think of them, I am reminded of a man who died in Leipzig while I was studying there some 30 years ago. The man was so abominably self-righteous that they say he murmured as he lay dying: 'And if I owe any man anything, I freely forgive him the debt.'"

#### DIVIDEND NOTICE.

The Utah Sugar Company.—The regular quarterly dividend of 1 1/2 per cent on the preferred stock of this company, will be paid at the office of the company, Deseret News Annex, Salt Lake City, Utah, on March 23, 1904. The stock books will be closed for transfers on March 23, 1904, at 5 o'clock p. m., and will be reopened April 10, 1904, at 10 o'clock a. m.

H. G. WHITNEY, Secretary, Salt Lake City, Utah, March 18, 1904.

#### STOCKHOLDERS' MEETING.

IDAHIO SUGAR CO.—Notice is hereby given that the annual meeting of the stockholders of the Idaho Sugar Company will be held at the office of the company, Deseret News Annex, Salt Lake City, Utah, on Monday, April 12, 1904, at 5 o'clock p. m. The purpose of the meeting is to hear the reports of the officers of the company for the fiscal year ending March 31, 1904, and to transact such other business as may legally come before it.

HORACE G. WHITNEY, Secretary, Salt Lake City, Utah, March 18, 1904.

#### PROBATE AND GUARDIANSHIP NOTICES.

Consult County Clerk for the respective matters for further information.

#### NOTICE TO CREDITORS—ESTATE OF MORRIS RAPHAEL, Deceased.

Creditors will present claims with vouchers to the undersigned at 514 Templeton Building, Salt Lake City, Utah, on or before the 24th day of July, A. D. 1904.

U. G. MILLER, Administrator, With the Will Annexed, of the Estate of Morris Raphael, Deceased.

Date of first publication, March 18, 1904. Cannon, Irvine & Snow, Attorneys for Estate.

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