

MINING, BUSINESS AND STOCKS

WEEK'S BUSINESS
ON EXCHANGE.

Trading Has Been Extremely Dull
And Prices of Stocks Remained
At a Low Point.

DAILY-WEST OPENED STRONGER,

But Receded Later—Consolidated Mer-
cur Still Clings to the Toboggan
—Quotations and Sales.

This week was the worst one ex-
perienced in a long time on the Salt
Lake Stock and Mining Exchange. All
the trading done since the opening on
Tuesday would have been considered a
poor day's business a year ago. The
local market is in a deplorable shape;
the good stocks, the dividend payers,
are at a low level as well as the more
inferior ones.

Daily-West was traded in but little.
The stock displayed considerable
strength at the beginning of the week,
but the price has receded some, with
practically no demand for it. Sacra-
mento is practically unchanged com-
pared to a week ago. Century sold up
to 73 cents but closed lower. Reports
received from the mine show condi-
tions at this property to be excellent,
with no indications of the trimming
knife being administered to the usual
dividend. A small lot of Petro was
bought at 8 cents; the majority of
this stock is in the hands of those in
control of the Utah-Apex company and
the insiders are doing no buying un-
less the stock is offered at a very low
figure. Eagle-Sun Consolidated is re-
ported in good shape, but the stock
closed weak. Martha Washington,
May Day and a few others are not
very attractive to any one just now.
Martha Washington found a buyer at
a half cent a share one day during
the week. Daily-Judge sold at \$4.17 1/2
and \$4.25, closing weaker. Consolida-
ted Mercur continues to stay close to the
toboggan, with little indication of a
radical change for the better. The
stock displayed a slight improvement
during the beginning of the week, but
ended lower. New York Bonanza and
Star Consolidated are both lower. But-
ter-Liberal held itself even with the
prices of the previous week. The com-
pany has begun the movement of ore
again and the effect has been beneficial.
The resumption of work at the Over-
land mine has created an interest in
Sunshine and there has been some in-
quiry for that stock. Should the Over-
land make a favorable showing in ex-
traction with the new milling de-
partment, it is believed there is some
hope for its neighbor to work
its way out of distress. One lot of
Grand Central was bought at \$4.60.
Slight trading was done in Montana-
Tonopah. Boston Consolidated has not
recorded a sale since being listed.

Today's sales aggregated 10,250
shares, which brought \$173,785. Con-
solidated Mercur, Sacramento and Yan-
kee were the only stocks that partici-
pated in the regular call sales, the prices
running about as they have all through
the week. Montana-Tonopah was of-
fered at \$1.82 1/2.

The quotations and sales posted were
as follows:

TODAY'S QUOTATIONS.			
	Bid.	Asked.	
Alcoa	22 1/2	23	
Ajax	12	13	
Bullion Beck	1 00	1 01	
Carlin	2 1/2	2 3/4	
Con. Mercur	22	23 1/2	
Crook	2 1/2	2 3/4	
Daily	2 10	2 60	
Daily-Judge	4 00	4 20	
Daily-West	2 10	2 15	
Eagle & Blue Bell	50	80	
Galena	10	10	
Grand Central	4 70	4 80	
Horn Silver	1 20	1 20	
Ingot	1 1/2	1 1/2	
Lower Mammoth	18	21	
May Day	2	3	
Mammoth	1 70	1 82 1/2	
Montana-Tonopah	7 50	8 50	
Ontario	3 75	4 50	
Petro	6 1/2	8 1/2	
Sacramento	13 1/2	13 3/4	
Silver Shield	3 1/2	3 3/4	
South Swansea	2	10	
Star Con.	11 1/2	12	
Sunshine	25	35	
Swansea	25	35	
Utah	40	50	
Uncle Sam Con.	10 1/2	10 1/2	
United States Mining	15 50	20 50	
Butter-Liberal	12	13	
Tecoma-Horn Silver	7 1/2	7 1/2	
Century	7 1/2	7 1/2	
Joe Bowers	2	2	
Little Chief	1 1/2	2 1/2	
Manhattan	1 1/2	2 1/2	
Martha Washington	1/2	1/2	
New York	4 1/2	5 1/2	
Tetra	30 1/2	32 1/2	
Victor	1 1/2	1 1/2	
Wabash	1 1/2	1 1/2	
Yankee	22	33 1/2	

REGULAR CALL SALES.

Con. Mercur, 500 at 22 1/2; 500 at 22.
Sacramento, 1,000 at 13 1/2; 500 at 13 1/2.
Yankee Con., 500 at 32, seller 15.

OPEN BOARD SALES.

Grand Central, 50 at 4.50.
Butter-Liberal, 100 at 12.
New York, 500 at 4 1/2; 1,000 at 4 1/2.
Tetra, 1,000 at 30 1/2; 1,000 at 31.
Uncle Sam, 100 at 10 1/2.
Victor, 2,000 at 2.

RECAPITULATION.

Shares. Value.
Regular 4,300 \$ 784.25
Open board 4,750 993.62

Today's totals 9,050 \$ 1,777.87
Week's totals 62,907 \$21,326.09

FOR COLUMBUS CON.

Material for the New Mill Will Soon Be
Placed to Arrive.

The order placed recently for the
lumber with which the Columbus Con-
solidated mill buildings at Alta are to
be built is expected to arrive next
week from the Oregon mills. The cars
will be sidetracked at Sandy. There
the lumber will be unloaded and hauled
up to the site selected for the plant,
a short distance below the main tun-
nel at the mine. The dismantling of
the Weber-Kearns mill at Park City is
practically completed and the materi-
al to be utilized at Alta will be ship-
ped during the coming week.

UNCLE SAM MEETING.

Stockholders Scheduled to Gather Next
Monday in Annual Session.

The annual meeting of the stockhold-
ers of the Uncle Sam Consolidated

ORE AND BULLION

SOLD FOR \$420,300.

The settlements made during
the week ending yesterday for ore
and bullion, as reported by
McCormick & Co., aggregated
the sum of \$420,300, as follows:

Ore and Base Gold

Concentrated Bullion Bullion
May 21 \$21,000 \$42,000
May 21 62,500 76,750
June 1 40,000 36,000
June 2 38,000 21,000
June 3 25,000 27,000 \$4,400

\$207,700 \$204,200 \$5,400

The shipments of copper bullion
from the independent copper
smelters during the week show an
increase over the previous
week and the totals pressed close
to 300,000 pounds. With the out-
put of the American plants added,
the production of the valley
smelters will exceed considerably
more than 1,000,000 pounds, or
approximately 1,100,000 pounds.

The contributions from the
several independent plants were
as follows:

Utah Consolidated 384,255
United States 283,338
Bingham Consolidated 242,168
Total 870,255

Mining company is scheduled for next
Monday, at which time a new board of
directors will be chosen. It is under-
stood Manager Chipman will present a
very encouraging report to the stock-
holders. Mr. Chipman announced sev-
eral weeks ago that he would not be a
candidate for re-election so one of the
members of the board will be the
choosing of his successor.

WILL INSPECT POWER PLANT.

Contractor Burke Goes to Little Cotton-
wood Canyon Tomorrow Morning.

Contractor James J. Burke and sev-
eral others will go to Little Cottonwood
canyon to make an inspection of the
new Columbus Consolidated
power plant tomorrow. The trans-
formers which are to be stationed at
the company's mines at Alta have not
yet arrived, but Manager Jacobson has re-
ceived word by telegraph that they are
somewhere between the factory and
Lake and will likely reach here on
any train. Excepting the trans-
formers the plant is complete and ready
to deliver power to the mines.

MINES OF BINGHAM.

Development of the Butterfield is Now
In Progress.

Manager Labagnino of the Butterfield
mines as actively continuing the de-
velopment work which he began nearly a
year ago. Soon after operations began
—in the Eagle Bird vein at Queen tun-
nel level—a large chamber of excellent
shipping and milling ore was cut into,
the product from which promises to be
many thousands of tons. Nearly 3,000
tons are now on dump, from develop-
ment work. The concentrator at the
mouth of Queen tunnel, now under-
going radical changes, will be ready to
start up in July with a daily capacity
of 50 tons and process best adapted to
the treatment of Butterfield ores.

Three carloads of ore have been
shipped from the Frisco, and teams are
still hauling with a considerable lot still
to come. It is good truck, and the mine
will be making regular shipments of the
same quality from now on.

John Aylward came from the city
Tuesday and has taken supplies to the
Sunset group, at head of Markham
gulch, on which considerable work is to
be done this summer, and also the trail
to the property converted into a wagon
road. For several years Ed O'Donnell
has been working with him (O'Donnell
Aylward) have been developing the
group, which gives good promise that
some day it will be a producer. It in-
cludes the Ophir claim, from which
some years ago 150 tons of ore were
taken that yielded \$21 to \$42 in gold
per ton, besides values in silver and
lead.

The Davis & Gebhardt group, which
was bought by E. C. Metten
at a round figure, is one of the most
promising of Lingham's idle properties,
and there is little room for doubt that
a valuable mine will be developed within
its line. It consists of a large number
of claims, and lying as it does to the
southeast of the Highland Boy, covers
ground that has been in great demand
but which the owners would not release
except at their own figures. That Carr
Fork will in the near future add a new
name to its list of great producers, may
be accepted as a reasonable certainty.
Mr. Metten departed for Boston this
week to return in July, when it is un-
derstood development work is to begin
on a large scale.—Bulletin.

TINTIC ORE SHIPMENTS.

Eleven Mines Forwarded 111 Car Loads
This Week.

The shipments of ore and concentrates
from the Tintic mines during the
week aggregated 111 car loads, the con-
tributors being:

Carloads.
Ajax 1
Bullion-Beck 6
Carlin 4
Centennial-Eureka 11
Eagle & Blue Bell 41
Gemini 8
Grand Central 24
Mammoth 10
Tetra 3
Uncle Sam 4
United Sam (concentrates) 3
Yankee 6

Total 111

Tintic Mining Notes.

About 40 men are now upon the pay
roll at the Uncle Sam mine. The mine
is employing a larger force now than
at any other time during the past few
years and then the mill is also furnish-
ing employment for about 10 men.

Frank Harryman, administrator of
the estate of Joseph B. Harryman, de-
ceased filed suit against William Lau-
rence, the Ross Tweed Mining company
et al., to recover possession of 50,000
shares of the capital stock of the said
Mining company, which it is alleged,
was unlawfully taken from plaintiff on
June 1, 1901. Suit was filed in the Salt
Lake court last week.

D. D. Hanks returned from Gold
Mountain last Wednesday evening,
where he went to attend a meeting of
the Signal Peak Mining company of
which he is president. Mr. Hanks is
enthusiastic over the showing in the
company's territory and states that the
work of developing the ground will be
carried on incessantly during the com-
ing summer, enough treasury stock
has been placed to insure the prompt
payment of all operating ex-
penses.—Eureka Reporter.

ANOTHER ALTA
MINE WILL SHIP.

The Alta-Quincy Will Report at
The Samplers Next Week With
A 35-Ton Lot.

BIG BODIES OF MILLING ORE.

The Development of Which May Mean
Another Mill for Camp in the
Near Future.

Another property at Alta will report
at the samplers next week with a ship-
ment of high grade ore. The lot
will consist of 35 tons, which is com-
ing from the Alta-Quincy mine, in
which some important disclosures were
made recently.

The Alta-Quincy is located on the
south side of Little Cottonwood can-
yon, directly south of the Columbus
Consolidated, and also adjoins the South
Columbus. The contact which crosses
through the properties of the two lat-
ter companies, also penetrates the
ground owned by the former, therefore
the recent finds only gave further con-
firmation of the continuance of the ore
zone in that direction.

The vein opened in the Alta-Quincy
shows a width of fully 25 feet, and
a large part of it consists of milling ore,
which will be ready to devote at-
tention to extraction. For a number of
weeks past little ore has been shipped,
the management preferring to direct
all energy towards the blocking out of
the ore bodies and connecting the min-
es in several places; or, in other words,
preparing for the mill, which will soon
be under construction.

CENTENNIAL'S ORE BODIES.

The 1,400-Level of Tintic Bonanza Being
Shaped to Respond.

The management of the Centennial-
Eureka mine in Tintic is doing some
important work in that property. The
ore bodies which yielded their riches
so generously on the upper levels have
been opened on the 1,400. The block-
ing out process is in operation, General
Supt. Allen said today, so it will not
be long until this portion of the great
bonanza will be drawn upon steadily.

The ore continues to hold its value to
the depth and there is every reason to
believe the bodies are as extensive as
they were found to be above.

CONCENTRATES.

Two carloads of United States lead
ores arrived at the samplers this morn-
ing.

Secy. James Shorten of the Mining
Exchange expects to visit the camp of
Bingham tomorrow.

The Homestead group in the Thun-
der Mountain district has been bonded
to an eastern syndicate.

The directors of the Daily-West Min-
ing company will post the June divid-
end of \$12,000 this afternoon.

Splendid reports continue to come
from the south side of the look into the
Grand Central in Tintic.

William Bayly Jr., manager of the
Copper Belt railroad, departed for Den-
ver today on a brief business trip.

The return of A. F. Holden, manag-
ing director of the United States Min-
ing company is scheduled for tomorrow.

The Dalton & Lark tunnel in Bingham
has encountered the Brooklyn ledge
at a distance of 6,200 feet into the
mountain.

Patrick J. Donahue will leave for
the south this evening to look into the
merits of a mining proposition in the
Mt. Nebo district.

A letter from Charles L. Dignowity
bears the information that he is now
in Mexico conducting an examination
of a mining proposition for eastern
parties.

Shipments will be made shortly from
the Canyon property in the Tintic dis-
trict. This is the information given out
by a prominent stockholder of the com-
pany.

The Bingham-New Haven mine at
Bingham has forwarded its initial ship-
ment, which is at the samplers today.
This property will be heard from regu-
larly hereafter.

Supt. E. J. Raddatz of the Honerine
mine and mill at Stockton is in the city
today. He came in to confer with Gen-
eral Manager Snyder before his de-
parture for the east.

President Pollock of the Mining Ex-
change has placed his own record in
being opposed to the discontinuance of
any of the daily calls of that body dur-
ing the summer months.

M. L. Effinger, who returned from
Tonopah yesterday, confirms the report
sent out from Tonopah on record, that
he is preparing to ship ore from the
property recently acquired there.

D. P. Rohlfing, general manager of the
Gold Hunter mine in the Coeur d'Alene
regions, came down from the north
yesterday. He was accompanied by
Thomas Keeley, treasurer of the com-
pany.

Prof. G. E. Norton of Logan, who is
interested along with several other
Utah people in a nickel mine in Nor-
way, expects to take his departure on
Monday next to the scene of action. He
will be away for several months.

Manager A. E. Hyde, Jr., of the Annie
Laurie hold nonpareil at Kimberly was
a visitor at the offices of the Western
Exploration company today. He reported
everything moving along in about the usual
manner at the mine and mill.

A deed was filed yesterday convey-
ing the Bonanza group of claims in
Bingham from Jacob Soderlund to Jo-
seph Kaufman, the consideration being
\$5,500. It is said a new company may
be formed in the near future.

William F. Snyder, manager, and
Charles Ellingwood, secretary, of the
Western Exploration company, depart-
ed for Chicago and other eastern points
this afternoon. Mr. Snyder will be ab-
sent until after the Republican national
convention.

The funeral of John I. Kendall, min-
ing man, and Mrs. W. W. Chisholm,

took place from the residence of J. D.
Kendall this afternoon. The deceased
was 94 years of age. Interment took
place at 12. Oliver in the presence of a
large number of relatives and friends
of the family.

John Irenton has some fine ore taken
from the Free Coinage, adjoining the
Nellie in the Pearl district. It shows
free gold in considerable quantity.
This ore was taken from near the sur-
face, and is oxidized. A tunnel that
opens the ledge at some depth shows
the ore in the sulphide form—Boise
Statesman.

The plant of the Tintic Miner, a news-
paper formerly published in this city,
was sold under city marshal's sale at
noon yesterday, being bid in at \$55 by
Attorney B. N. C. Stott. The office
of the paper was closed several weeks
ago under attachment proceedings in-
stituted by R. G. Wilson who held a
claim of over \$500 for rent and interest.
—Eureka Reporter.

Prospectors who have gone up the
river bound for the Black Warrior dis-
trict have been making some very in-
teresting discoveries of pockets along
the way. As they could not get into
Black Warrior on account of the snow,
they have put in the time prospecting
at other places near the river and
gone, and some have found promising
property.—Boise Statesman.

H. A. Jacobs, a Pocatello business
man, and interested in a group of
claims along the banks of the Portneuf
river and which has been incorporated
as the Portneuf Mining and Milling
company, was in the city yesterday en-
deavoring to interest local talent in his
project. Samples of the ore brought
and shown indicates that the property
has good copper ledge running
through it.

LOCAL BANK CLEARINGS.

For the week ending at noon,
today:

1904 1903

May 31, \$672,756.65 \$ 503,600.67
June 1, 534,618.82 510,322.32
June 2, 630,737.11 446,713.22
June 3, 521,542.32 421,542.32
June 4, 331,933.22 464,209.29

Totals, \$2,597,705.72 \$2,316,293.01

Increase, \$281,412.71.

BUSINESS NOTES.

The chilly turn in the weather has
again interrupted the natural course of
the season's trade, though this is more
than offset by the glowing reports that
come from the agricultural sections.
From Logan, a dispatch to the "News,"
received yesterday said: "It is still
raining, and it is worth a thousand dol-
lars an hour to the farmers as long as
it lasts." Reports from all the best
districts are equally glowing, and the
outlook for the crop is bright.

In local stocks there is almost entire
lifelessness, though the approach of the
dividend period, June 30 and July 1, are
expected to somewhat revive the list.
Some of the regular dividend payers
present tempting bargains to investors
at the rates named. Following are the
latest quotations:

STOCKS.

Deseret National Bank \$276.00
Z. C. M. I. 161.00
Home Fire Insurance Co. 140.00
The Utah Sugar Co. 84.00
Common 3.08
State Bank of Utah 144.00
Deseret Savings Bank & Trust Co. 140.00
Utah National Bank 192.00
Provo Co. & Savings Bank 120.00
Lehi Com. & Savings Bank 105.00
Thatcher Bros. Bkg. Co., Logan, 114.00
First National Bank, Ogden, 395.00
Rocky Mountain Bkg. Co., Tel. Co. 80.00
Davis Co. Bank, Farmington 197.00
Ogden Savings Bank 140.00
Consolidated W. & M. Co., Pfd., 92.00
Common 58.00
Fremont County Bkg. Co., 105.00
Amalgamated Sugar Co., Pfd. 92.00
Common 100.00
Idaho Sugar Co. 10.05
Lewiston Sugar Co. 10.00
Provo Woolen Mills Co. 50.00
National Bank of the Republic 125.00
Commercial National Bank 100.00

BONDS.

Church bonds 102 1/2
Consolidated Ry. Power Co. 95
S. L. City Railroad bonds 102 1/2
Sumpter Valley railroad 103
Utah Light & Power Co. 101

A local money lender stated today
that local loans had increased this year
more than ever before, and the money
was being almost entirely for build-
ing new homes. To the best of his
knowledge he said there are now 500
moderate dwellings being erected in
this city, the loans from his establish-
ment alone cover 125 of these. Peo-
ple appear to be moved as never before
to own their homes and avoid paying
rent. These cottages and little dwell-
ings are four to six rooms, are go-
ing up all over town, and in the near
future part of the town, there is hardly
a block but where one or more are in
process of erection.

Local lumber dealers report the mar-
ket as "going to pieces," on account of
the increase of the number of mills far
beyond the increase in the demand. It
is claimed that the mill capacity of the
country has increased 150 per cent in
the last three years, while the demand
has by no means kept pace, largely be-
cause of unsettled building conditions
due to the thousands of at sticks in the
building trades. People will not ven-
ture into building operations of any
magnitude while they are uncertain
what the labor unions are going to do.

Building permits issued during the
week were:

Walter L. Price, Seventh South, near
Seventh, two double brick cot-
tages, \$2,000 each, 44,000.
Arthur Lynn, First between E and P,
brick cottage, \$2,700.
Hannack & Rumph, Commercial and
First South, revers, \$150.
S. H. Wells, Utah Park, lunch coun-
ter, \$500.
W. R. Gurley, Utah Park, dance
hall, \$600.
Wm. Lister, E and Eighth street,
brick cottage, \$1,500.
A. W. Strain, Bell Tel. Co., 80.00
between Fifth and Sixth south, 1 1/2 story
brick, \$2,500.
Mrs. M. J. Bonner, Paramore Court,
frame cottage, \$300
George Raleigh, 38 Cane street, brick
cottage, \$1,250.
Peter Rourke, Third and J street, two
story modern brick, \$3,000.
Peter Rourke, Third and J street,
1 1/2 story modern brick, \$2,000.
Peter Rourke, Third and J street,
1 1/2 story modern brick, \$1,800.
T. A. Bates, 243 east Sixth South, re-
vers, \$200.
L. O. Wright, Oak near Pium, frame
cottage, \$1,500.
R. E. Evans, west Indiana Ave.,
frame addition, \$1,000.
Rivers Bros, 241 south Main, brick
addition, \$2,000.
John Crofton, 250 south Second East,
brick barn, \$1,500.
Mrs. S. Stevens, State, between
Eighth and Ninth South, brick cottage,
\$500.
Mrs. Mary E. Hodgson, 678 south
Third East, brick addition, \$900.
W. R. Lathrop, 715 Klunblad Ave.,
frame addition, \$50.
James Thompson, Seventh West, be-
tween Seventh and Eighth South, frame
cottage, \$600.
Total, \$29,850.

A DULL WEEK
CLOSES DULL.

Stocks Opened Unchanged to Jus
A Trifling Fraction
Higher.

AND THEN THEY STOOD STILL.

Appearance of Bank Statement Had
No Effect—Closing Was Very
Heavy.

New York, June 4.—Stocks opened up-
day unchanged to a small fraction high-
er. Only trifling changes resulted from
the first hour's business. St. Paul moved
up 3/4 and Erie 1/2 preferred yielded a half.
In other quarters the range was only 1/4.
Chicago Great Western preferred "B" ad-
vanced 3/4 and Reading 1/2 preferred 1.
The market was unaffected by the ap-
pearance of the bank statement, although