MINING, BUSINESS AND STOCKS

DECISION FAVORS VALLEY FARMERS

Circuit Court of Appeals Decides Smelter Smoke Cases At St. Paul.

SUSTAINS JUDGE MARSHALL.

Injunction Made Permanent Forbidding the Emission of Poisonous Fumes and Smelting of Ores.

The Salt Lake valley smelters will not be permitted to operate their furnaces in a manner that will result in the emission of fumes containing sulphur dioxide and arsenic, lead and copper and will be forbidden to smelt ores containing in excess of 10 per cent sulphur. This injunction was ordered by Judge Marshall in the federal court in this city at the time the smelter suits were first decided. Word has been received in this city to the effect that the injunction has been sustained by a decision of Judge Riner in the circuit court of appeals in session at St. Paul, to which tribunal the case was taken by the smelters after the decision of Judge Marshall was rendered adverse to their interests.

The injunction is directed against the United States, Highland Boy and Bingham Consolidated smelters at Murray and the appeal taken was in the suit brought by over 100 farmers against the valley smelters, the case being known as Godfrey and others against the United States Smelting company and others. The suits were fought by the farmers as an association which was formed to raise the necessary money to carry their cases through the courts. Joseph L. Rawlins and William H. King conducted the case for the farmers and Dickson, Dickson & Ellis, Howatt & McMillan, Sutherland, Van Cott & Allison and Street & Bramell. The American Smelting & Refining company was originally a party to the action but a compromise was effected and action against them was dropped by the farmers.

MANY CLAIMS PENDING.

In the suit no claim for damages was made, the farmers holding them to be irreparable. A bond of $500,000 was filed by the smelting companies when their appeal was taken. Now it is believed that this amount will do little more than cover the consequential damages. There are now pending about 150 claims of farmers against the smelting companies.

MAY NOT MOVE.

The decision of Judge Riner in full has not been received in this city and officials of the smelting companies decline to discuss the probable effect of the decision until their attorneys have read the opinion in full. Mining men say that the smelter experts will doubtless devise some method of handling the ores from the Utah mines in a way to prevent further trouble to farmers from the fumes emitted. Rumors to the effect that the smelters will have to move in consequence of the decision in the appelate court appear to be unfounded from admissions made by smelter operators—as consideration of the problem will not be begun until the decision has been read and explained to the management by the attorneys for the various smelting interests in this city.

TWO PLANTS WILL MOVE.

The defendants in the suits brought against them by farmers were the American Smelting & Refining company, Bingham Consolidated Mining & Smelting company, Utah Consolidated and United States Smelting, Refining & Mining company. The fact that the Bingham plant is soon to cease the operation of its plant entirely and the Utah Consolidated is preparing to build a new plant in Tooele county next year, practically eliminates those corporations from further participation in the fight with the ranchers; narrowing the contention down to the two remaining—with the American Smelting & Refining and United States companies.

Judge Marshall, in his decision rendered several months ago, enjoined the smelting companies from issuing smoke from their stacks containing arsenic and lead and from treating ore containing more than 10 per cent sulphur in the charge; but they were permitted to continue to operate their plants as usual under bond pending the appeal to a higher court.

AGREEMENT WITH AMERICAN.

The American Smelting & Refining company, however, later entered into an agreement with the farmers whereby the latter were to join with the smelting company in asking for a modification of the decree; but in the agreement it was stipulated that the smelting company was to go to the expense of building a "bag house" and installing other mechanical devices for the arrest of the solid portions of the fumes and in that way abate to a considerable degree the nuisance complained of. Other concessions were granted and the payment of a large sum of money was made by the company to the farmers.

ON MINING EXCHANGE.

Trading Has Been Active But Prices Are Lower.

The past week has been a fairly busy one on the floor of the Salt Lake Stock & Mining exchange, but has closed with prices generally lower. Nearly all of the Tintic issues have suffered, which is due largely to the present stringency of the money market. Uncle Sam has gone down in the face of the statement from official sources that the company is in shape to continue the payment of dividends for several months, even if production were shut off entirely. Dock Tunnel sold down to 48 cents today, but the impression is general that this company will not make the usual distribution this month. Ohio Copper sold on the open board at $2.35.

The closing quotations and sales were:

LISTED STOCKS.

Stocks.	Bid.	Asked.
Albion	.....	.75
Alice	1.50	2.50
Ajax	.26	.28½
Bullion Beck	.....	2.05
Carisa	.20	.....
Creole	.....	.30
Con Mercur	.05	.85
Columbus Con.	2.50	2.70
Daly	1.00	1.25
Daly Judge	2.62½	4.50
Caly West	.....	10.50
Earle's Nest	.....	.28
Eagle & Blue Bell	1.60	2.00
Grand Central	2.40	2.25
Horn Silver	.....	2.00
Little Bell	.97	.....
Lower Mammoth	1.12½	1.15
Lou Dillon	.....	.10
Mammoth	1.85	2.00
May Day	.37½	.38
Nevada Hills	3.00	4.00
Nev. Fairview	.06	.10
Ontario	2.00	1.00
Sacramento	.....	.03
Silver Shield	.04	.08
Sunshine	.00¼	.00½
Utah Mine	1.60	1.72½
Uncle Sam Con.	.66	.67
Boston Con.	19.25	.....
Butler Liberal	.04½	.05
Beck Tunnel	.49	.50
Black Jack	.22½	.24
Colorado Mining	2.85	2.90
Crown Point	.34	.25
Dalton	.01½	.02
Emerald	.....	.15
Ingot	.03	.05
Ibex	.....	.25
Iron Blossom	.31	.35
Inyo	.....	.30
Joe Bowers	.....	.03
Lead King	.....	.18
Little Chief	.....	.02
Mountain Lake	.36	.37
New York	.10	.12
Nev. H. Florence	.....	.15
Rich. Anaconda	.....	.15
South Columbus	.72	.83
Sioux Con.	.32	.33
Seven Troughs	.44	.44½
Tetro	.....	.04
Victor Con.	.05½	.07
Wabash	.10	.20
Yankee Con.	.36	.45

UNLISTED STOCKS.

Stocks.	Bid.	Asked.
Copper Glance	.14½	.15
Ely Witch	.44	.49
Ohio Copper	2.30	2.35
Biscuit	.....	.15
Standard Copper	.18½	.25
Newhouse	2.00	.....
Mason Valley	.....	1.00

REGULAR CALL SALES.

Lo. Mammoth—300 at 1.15; 200 at 1.12½.

May Day—3,100 at 38; 500 at 37½.

Uncle Sam—1,100 at 65.

Beck Tunnel—1,100 at 49.

Black Jack Con.—1,000 at 23, 500 at 22½; 500 at 22.

Colorado—200 at 2.85.

Crown Point—700 at 32; 1,000 at 34; 700 at 35.

Mt. Lake—100 at 37½; 600 at 37.

Seven Troughs—1,300 at 42½; 1,600 at 43; 1,400 at 44; 600 at 43½.

Victor—500 at 6½.

OPEN BOARD SALES.

Ajax—300 at 27; 2,000 at 26.

Beck Tunnel—100 at 49; 1,000 at 48, S. 60.

Colorado—200 at 2.87½, S. 60; 500 at 2.85; 300 at 2.82½, S. 30; 50 at 2.87½; 200 at 2.80, S. 60.

Crown Point—500 at 33; 500 at 33½; Crown Point—500 at 33; 500 at 33½.

Daly—500 at 1.25.

Iron Blossom—500 at 33½.

Lower Mammoth—500 at 47½; 300 at 1.15.

So. Columbus Con.—300 at 82; 100 at 83.

Sioux Con.—100 at 33.

Seven Troughs—750 at 44; 500 at 44½.

Uncle Sam—100 at 66, S. 60; 1,000 at 66; 3,400 at 67; 700 at 67, S. 60.

May Day—200 at 38.

RECAPITULATION.

	Shares.	Value.
Regular call	7,000	$ 7,431.50
Open board	18,250	12,851.75
Forenoon totals	35,250	$ 20,283.25
Week's totals	363,013	206,171.27

A. S. CAMPBELL,
Stock Broker, 215 D. F. Walker Block.

E. M. West & Co., stock brokers. D. F. Walker Blk. Both 'phones office and residence.

GEO. Q. CANNON ASSOCIATION, BROKERS, 24 E. So. Temple. Both 'phones 210.

Bird-Cowan Co.
Custom Assayers and Chemists, 159 South West Temple St.

F. R. Snow & Co., Stock Brokers.
22 Commercial Blk. Both 'Phones 1973.

UNION ASSAY OFFICE.
M. S. Hanauer. J. V. Sadler.
152 So. West Temple. P. O. box 1446.

ZENOLA SHIPMENTS.

This Nevada Property is Making Fine Showing.

The Zenola Mining company is making a good account of itself out of its property near Palisade, Nev. A carload of ore is now at the samplers and another is due within the next few days, which contains some high values in silver. From General Manager William M. Wentland, it was learned today, that mine assays show that these lots should average somewhere near 200 ounces in silver. A shipment of 1,500 tons some time ago brought the net sum of $25,000, and since last May the returns have been more than $40,000 from ore shipments.

A number of Logan parties are interested in the Zenola.

CONCENTRATES.

The ore and bullion settlements reported late yesterday by McCornick & Company were: Crude ore and concentrate, $18,000; base bullion, $60,000.

John Dern, Harry S. Joseph, W. H. Andrew and George W. Ritter departed yesterday afternoon for Joplin, Mo., to attend the session of the American Mining congress, which convenes there next week.

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This Morning's Metals.

Local ore buyers are making settlements today on the basis of 58¼ cents per ounce for silver; 12⅝ cents a pound for casting copper; 13¾ cents a pound for cathode copper and $4.75 per 100 pounds for lead.

NEW YORK QUOTATIONS.

LEAD, quiet,	4.50@4.75
COPPER,	13¾@14

BLUE BELL IS IN FINE SHAPE

Find Made Recently by American Mines Syndicate is Important One.

SHAFT AT OPEX DOWN 1170 FT

Mammoth Has Curtailed Output Some—Development at Clift Mine.

Special Correspondence.

Eureka, Nov. 7.—Frank P. Swindler, general superintendent of the Heinze mining enterprire, was in the district this week and regarding matters connected with the Eagle and Blue Bell mine, he stated that the changes which have taken place in the underground workings of that property within the past 12 months is little short of marvelous, and that the mine is now in a position to send out an almost unlimited supply of ore as soon as the smelters are able to handle it. He gave it as his opinion that the present unrest in the financial world, which he considered nothing more than a scare, would be over within a couple or three months and ther mining and smelting conditions throughout the state would become normal again. The opening up of immense deposits of lead ore upon the lower levels of the Eagle and Blue Bell mine has certainly put that mine among the best in the state. It is said that the opening up of ore in the eastern portions of Eagle and Blue Bell ground by the American Mines Syndicate is a very important matter for several reasons. The ore was encountered in the eastern portion of the company's ground, and is similar to that found on the 1,000 level in the Eagle and Blue Bell shaft, although the 1,000 level of the Little Chief is 200 feet deeper than the 1,000 level of the former.

In the shipment of the rich car of ore from the Mammoth mine which brought the company over $100,000, the greatest of care was exercised in sacking and also in the shipping and sampling of the lot. In this carload there were 53 tons, and the richest of it carried 145 ounces in gold to the ton, and out of the lot sent to the smelter 18 tons carried about 108 ounces in the yellow metal and 13 tons went better than 21 ounces. Reports from the other side are to the effect that the streak of ore from which this rich carload was taken is holding out fine, and that another shipment equally as rich will no doubt be made within a few weeks. The usual force is at work at the mine and considerable development work is being done. Just at present the company has curtailed its output of ore weekly somewhat, not because of the smelters not accepting it, but because the lead and copper market is low.

The shaft at the Opex property at Mammoth has reached a depth of 1,170 feet, and a station has been cut at the 1,000 level. It is the intention of the company to put the shaft down 1,300 feet before drifting is commenced. When the 1,300 foot level is reached another station will be cut and a drift started from that level, and the shaft continued on down 300 feet further and another station cut. The showing in the shaft at the present time is certainly most gratifying to the management.

Frank Thornberg of the Clift Mining company, whose property is near Silver City, was over from that section of the district the other day and stated that the shipment of ore from the mine had been discontinued for the present. His attention is now being given to the Elgin ground, upon which development work is in progress, and it is his opinion that some good ore will soon be opened up in the workings. The Elgin produced a great deal of rich ore 18 years gone by, and there seems to be no reason why it can not be made to repeat its former record.

The windless is still being used at the Zuma in East Tintic. The shaft at the property is down a depth of 55 feet, and the progress is somewhat slow with the old method of hoisting dirt in vogue. The transformers are expected to arrive within a week or 10 days at the outside and then no time will be lost in getting the new electrical machinery in operation.

A. N. Holdsway, manager of the Sioux Consolidated and Utah properties, states that the shaft now being sunk upon the former is down 250 feet, and that the showing cannot improve a great deal until the ore is encountered. The shaft will be put down to the 300 level where a station will be cut and a drift started out toward the ore.

The shipments of ore from the Tintic district for the past week amounted to the figures below: Ajax, 2; Beck Tunnel, 6; Bullion Beck, 5; Colorado, 8; Centennial Eureka, 42; Eureka Hill, 2; Eagle and Blue Bell, 1; Grand Central, 4; Lower Mammoth, 5; Mammoth, 2; Scranton, 6; Tintic Iron, 11; Uncle Sam, 5; May Day, 3; Victoria, 2; Yankee, 2; total, 105 carloads.

HEINZE TALKS.

Tells His Friends He is Not Financially Embarrassed.

(Pollock Special Wire).

Boston, Nov. 9.—F. Augustus Heinze, tells his friends that he is gradually cleaning up his affairs, that he will be in a position to fully meet all his obligations. After the recent United Copper episode had complicated the Heinze situation, blanket telegraphic orders were immediately issued to all the Heinze managers in Montana, Utah Idaho and Nevada to suspend all operations until further notice. Many Heinze securities in the United Copper treasury, which may or may not have been pledged, have come upon the market, and this is partly responsible for some low quotations. Liquidation in Davis stock seems to have ceased. The State Savings will probably not resume business until the Heinze ownership of 65 per cent of the $600,000 capital has been sold and new interests enter the bank.

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PLUTUS COMPANY.

New Mining Concern to Operate in Tintic District.

Another mining concern in which Jesse Knight is the leading factor filed articles of incorporation with Secretary of State Tingey today. It is the Plutus Mining company of Provo, Utah, owning various claims in the Tintic mining district, Juab county. The capitalization is placed at $100,000, divided into 1,000,000 shares of the par value of 10 cents each.

The articles state that of the capital stock, 546,000 shares have been subscribed by Jesse Knight, while David Evans, J. W. Knight, Jacob Evans and R. E. Allen are the owners of 1,000 each, and there remain in the treasury 450,000 shares. Jesse Knight is president, Jacob Evans vice president and R. E. Allen secretary and treasurer.

MARKET CONDITIONS.

W. H. Tibbals Believes Worst is Passed And Sees Light Ahead.

There is still considerable uneasiness regarding the market conditions, and the general business of the country, said W. H. Tibbals in commenting on existing conditions. It would seem, however, that the crisis which threatened has been successfully passsed. There are everywhere evidences of returning confidence, and if the general public will look at the matters philosophically, we may expect an early return not to the wild speculative conditions which prevailed early in the year, but to a healthful normal condition.

Last week there was considerable movement in copper and the consequent advance in price. The following table shows the number of pounds bought for spot cash, also for future delivery for the week ending Friday, Nov. 1. It will be noticed that the engagements for future delivery were very much more than for September. Whether the copper bought for future delivery was for consumption or for storage, cannot be determined.

AMOUNT OF COPPER SOLD.

Oct. 25—Nov. 1.	Spot.	Future delivery.
Friday	896,000	4,256,000
Monday	896,000	4,256,000
Tuesday	1,792,000	4,256,000
Wednesday	896,000	3,808,000
Thursday	448,000	4,256,000
Friday	448,000	4,256,000

The price of copper is very much higher than it was during the low period of 1902, when it sold for £45 17s 6d for a long ton.

The advance in the price of copper was almso too strong and too great. It would naturally be expected to lose some of the great gain. However, the supply of copper is not very great, and the heavy reduction in the production will make this felt before long. The price should be steady by the end of the year.

There are several other facts that indicate that we may look for an improvement in the condition of affairs, and one of these is the prompt action taken by some of the great leaders of finance and by the banks throughout the country. Another is the great balance of trade in our favor, which will show considerable increase before the end of the year. Cotton is moving, and grain is moving. There is a large balance of trade, as shown by the heavy shipments of gold already engaged, amounting to more than $47,000,000. If the railroads and steamships can handle the grain and cotton rapidly enough, we shall soon have money for the transaction of business.

Another important item is the fact that the dividend and interest distribution for the month of November amount to about $75,000,000. This seems to be one of the greatest months in the year.

There may be some failures and appointment of receivers, but in the prosperous condition of the country, I should look for an early recovery. It seems to be quite general opinion of prominent financiers of the east that we shall soon witness a return to stable conditions.

SAN FRANCISCO MARKETS.

James A. Pollock & Company furnish the following quotations on Nevada mining stocks from San Francisco today:

COMSTOCK.

Ophir, 1.07½@1.10; Mexican, 48@47; Gould & Curry, 10 asked; Con. Va., 41@42; Savage, 31@32; Hale & Norcross, 35@47; Belcher, 17@18; Confidence, 70 asked; Sierra Nevada, 30@31; Exchequer, 24@25; Union, 16@17.

TONOPAH

Tonopah Nevada, 6.50 bid; Montana Tonopah, 1.45@1.57½; Tonopah Extension, 1.00@1.02½; MacNamara, 18@20; Midway, 45@47; Tonopah Belmont, 1.50 bid; Tonopah North Star, 9@10; Ohio Tonopah, 2@3; West End Cons., 34@35; Rescue, 4@5; Tonopah & California, 5 asked; Golden Anchor, 5@6; Jim Butler, 48@50; Cash Boy, 2@4; Home, 3 bid; Monarch Pitts. Extn., 3 asked; Montana Midway Extn., 3 asked; Golden Crown, 2 bid.

GOLDFIELD.

Sandstorm, 20@21; Mohawk, 9.00 bid; Col. Mt., 21 bid; Jumbo Exten., 73@74; Vernal, 10 asked; Pennsylvania, 1@3; Kendall, 13 bid; Booth, 22 asked; Blue Bull, 18@19; Adams, 7@8; Silver Pick, 26@27; Nevada Boy, 3@4; Black Butte Exten., 4@5; Blue Bell, 7@8; Dixie, 4@5; Goldfield Columbia, 6 bid; Hibernia, 3@4; St. Ives, 40@44; Conqueror, 5@7; Black Rock, 2@3; Lone Star, 9@10; G. Wonder, 3 asked; Potlatch, 50 asked; Oro, 8@10; Kendall Exten., 2 asked; Sandstorm Exten., 3 bid; Mayne, 3@4, Gt. Bend, 32@33; Simmerone, 5 bid; Empire, 5 bid; Red Top Ext., 14@15; Florence, 2.70@2.75; D'field B. B. Cons., 17@19; Goldfield Daisy, 98@99; Laguna, 75 bid; Commonwealth, .01 asked; Comb. Fraction, 1.00@1.02; Gt. Bend Ext., 5@6; Gt. Bend Annex, 3 bid; B. B. Bonanza, 3@4; Kewanos, 24@25; Esmerald, 5@6; Portland, 7@8; Crackerjack, 7@9; Red Hills, 24@25; Mohawk Ext., 5@6; L. Dillon, 6@5; Y. Tiger, 10 bid; Grandma, 7@9; S. P. Ext., 2@3; Y. Rose, 4@6; Col. Mt. Ext., 2 asked; Goldfield Con., 4.05@4.07; D'field Triangle, 7@8; Atlanta 24@26.

OTHER DISTRICTS.

Fairview Silver King, 10 asked; Fairview Eagle, 50 bid; Nevada Hills, 3.90 bid; Pittsburg Silver Peak, 85 bid; North Star Wonder, 3 asked; Eagle's Nest, 26@27; Alice of Wonder, 5 asked.

BULLFROG.

Original, 3@4; Bullfrog Mining, 6 bid; Mont. Bullfrog, 1@2; National Bank, 9 bid; L. Harris, 2 asked; Amethyst, 8 bid; Gold Bar, 41 bid; Steinway, 5 asked; Denver Bullfrog Annex, 3 bid; Bonine Clare, 17 bid; Mayflower Con., 16@17; Montgy. Sho. Exten., 2 bid; G. Scepter, 2@3; Montgy. Mt., 3@4; Homestake Con., 52 bid; Y. Girl, 1@2; Nugget, 4 asked; Tramp Con., 18@19; Banner, 1 bid.

MANHATTAN.

Manh. Cons., 35 bid; Manh. Min. Co., 3@4; G. Wedge, 3@4; S. Humphrey, 2@3; Dexter, 10@12; L. Joe, 1@2; Crescent, 2 bid; Combination, 2 bid; Mustang, 14@16; Little Grey, 7@8; Cow Boy, 2 bid; Ong. Manh. 5 bid; Bronche, 3@4; Pinenut, 4@6; Buffalo, 1@3; S. Dog, 12 bid; Y. Horse, 2 bid; Ind. Camp, 5 bid.

Salt Lakers Go All the Way to Pioche By Rail.

A. H. Godbe, Dr. Fred Stauffer and Dr. Will Ellerbeck had the pleasure a few days ago of riding into Pioche on the first through train operated to that southern Nevada mining camp from Caliente.

"I want to tell you," said Mr. Godbe today, "it is pretty nice to make the trip all the way from Salt Lake by rail and not be compelled to go a portion of the way in a stage coach on a dusty desert road. When we reached camp we were met at the depot site by Col. J. L. Hackett of Kentucky and one of the largest shareholders in the Ohio Kentucky and Prince Consolidated mines. The colonel had preceded us a few days and had a chance to look over these properties before we arrived. We found him wreathed in smiles, which was evidence enough to the members of the party that development work had progressed in a manner that pleased him since his last visit to Pioche several months ago.

"Both mines are looking splendidly," continued Mr. Godbe, "and development work is being pushed vigorously in both of them. In fact, the entire camp looks prosperous and people down that way have not begun to feel the serious effects of the money stringency."

Col. Hackett returned with the party yesterday and will leave for his home in the south again in a few days.

BOSTON COPPER MARKET.

James A. Pollock & Co. furnish the following, received over their private wire, this afternoon:

Ahmeek, 50 bid; Davis Daly, 4@4¼; East Butte, 4¾@5; Globe, 4½@5½; Majestic, 70@80; Nipissing, 6@6¼; Shawmut, 70@75; Apex, 2¾@3; Cum. Ely, 5¼@5½; Dom. Cop., 1¾@2; Giroux, 36@3½; Helvetia, 1½@2¼; Nev. Utah, 2½@2 9-16; Raven, 77@80; S. & P., 9½@9¾; Bing. Cent., ¾ asked.

Arcadian, 3⅜@3¾; Atlantic, 9@10; B. Coaln, 15@15¼; C. & H. 595@600; C. M., 27 bid; Daly West, 10½@11; Granby, 75@80; Mass., 2½@3; R. I., 2½@2¾; Shannon, 10@10¼; Trinity, 11¼@11¾; Oil, 8½@9; Victoria, 4¼@4½; Colverine, 11@11½; Az Coml., 9½@10½; Zinc, 21@21¼; Boston Con., 10½@11; La Salle, 9½@10; Nevada Con. 7¼@7½; North Butte, 29@29½; Arnold, 40@60; Bingham, 5½@5¾; C. & H., 107 bid; Centennial, 19½@20; Franklin, 7½@8; Greene-Cananea, 5⅞@6; Mexico Con., 7⅝@7½; Osceola, 80@82; Quincy, 80 asked; Santa Fe, 1⅞@2; Tamarack, 60@65; United Copper, 7½@8½; Utah Con., 34@34½; Winona, 2½@3; Wyandot, 25@26; Anal, 48¾@49; Balaklala, 3¾@4; Royale, 15½@16; U. S. S., com., 31@31½; U. S. S., pfd., 36@36½; Copper Range, 54@54¾.

CONCENTRATES.

Brice W. Turner, manager of the Montgomery Shoshone Mining company, has arrived in the city from the Bullfrog, Nev., district.

C. E. Allen, mines manager of the United States Smelting, Refining & Mining company, is expected to arrive home form southern California on an early train.

David W. Brunton of the Taylor & Brunton Sampling company has arrived in the city from Denver and after a stop of a day or two will proceed on to Nevada. Mr. Brunton takes an optimistic view of the future and anticipates a very marked improvement in the copper market soon. "With so many mines closed," said he, "the production of copper has been materially reduced and this is bound to lead to a shortage of metal. At present prices, there are a great many mines in the country today that cannot produce copper profitably any more."

TODAY'S MONEY MARKET.

New York, Nov. 9.—Money on call nominal. Time loans dull and strong; 60 days, 15 per cent and 90 days 12 per cent, six months, 6 per cent.

Close: Prime mercantile paper nominal at 7 to 10 per cent.

Sterling exchange firm with actual business in bankers' bills at 485, ¾ at 486 for demand, and at 479 for 60 day bills. Commercial bills 476½ at 477½.

Bar silver 59⅛.

Mexican dollars, 46½.

Government bonds steady; railroad bonds steady.

SALT LAKE BANK CLEARINGS

For the week ending Nov. 9, 1907;

	1907.	1906.
Nov. 4	$ 997,153.63	$ 959,994.01
Nov. 5	808,022.27	895,709.49
Nov. 6	870,616.25	913,412.34
Nov. 7	682,941.20	791,315.09
Nov. 8	865,623.59	861,657.62
Nov. 9	582,684.75	1,265,133.74
Totals	$4,207,051.69	$5,687,222.29

Decrease, $1,480,170.60.

BANK CLEARINGS.

New York, Nov. 8.—Bradstreet's bank clearings report for the week ending November 7 shows an aggregate of $2,282,160,000, as agalst $3,021,483,00 last week and $2,908,510,000 in the corresponding week last year. Canadian clearings for the week total $165,020,000, as against $77,285,000 last week and $96,816,000 in the same week last year. The following is a list of the cities.

		Inc.	Dec.
New York	$1,357,348,000	....	24.9
Chicago	207,502,000	....	2.5
Boston	137,898,000	....	23.3
Philadelphia	122,571,000	....	14.7
St. Louis	55,900,000	....	0.2
Pittsburg	46,923,000	1.7	....
San Francisco	40,555,000	....	....
Baltimore	26,426,000	....	....
Kansas City	24,486,000	....	20.7
Cincinnati	23,432,000	....	15.9
New Orleans	18,396,000	....	32.1
Minneapolis	24,813,000	....	8.5
Cleveland	15,861,000	....	4.4
Detroit	14,001,000	15.6	....
Louisville	11,567,000	....	9.7
Los Angeles	9,708,000	....	17.2
Omaha	10,321,000	2.2	....
Milwaukee	10,746,000	1.9	....
Seattle	20,808,000	....	2.6
St. Paul	10,509,000	....	1.0
SALT LAKE	4,768,000	....	9.1
Portland, Or.	5,745,000	....	19.5

NEW YORK BANK STATEMENT.

Loans	$1,187,216,400
Increase	28,067,900
Deposits	1,088,878,100
Increase	25,067,300
Circulation	52,556,100
Increase	1,112,400
Legal tenders	49,082,900
Increase	888,300
Specie	170,712,00
Decrease	5,201,900
Reserve	219,792,900
Decrease	4,315,000
Reserve required	271,719,825
Increase	8,777,800
Deficit	51,924,625
Increase	13,092,800
Ex-U. S. deposits	33,651,575

LIVE STOCK FOR SALE

15,000 breeding ewes, northern Utah's.
2,500 young breeding ewes, Kemmerer, Wyo.
1,500 high grade Cotswold ewes, near Ogden.
900 pure blood Rambouillet ewes, near Ogden.
1,000 registered Cotswold ewes, So. Idaho.
1,000 Rambouillet rams, yearlings to 4s.
Registered Cotswold and Lincoln rams.
Stock cattle and young steers.
R. S. BROOKS & SON,
Ogden, Utah.

MARKET CLOSED STRONG AND DULL

Dealings at a Standstill Because Of Deferring of Publication Of Bank Statement.

FIRST PRICES WERE LOWER.

Union Pacific, Reading and the Copper Stocks Were Most Freely Sold.

New York, Nov. 9.—First prices of stocks were lower than last night, but the declines were limited to fractions but in a few instances. Canadian Pacific was down 2¾, Northern Pacific 1¼, Atchison and Anaconda 1 and Amalgamated Copper a large fraction.

The slight rise was short lived, the market falling back to a trifle below the first prices. Union Pacific, Reading and copper stocks were the most freely sold. Pacific Mail ruled 1¼ below yesterday's closing and Kansas and Texas 1. Denver & Rio Grande advanced 1.

The market closed strong and dull. Dealings were at a standstill on account of the decision not to publish the bank statement until after 12 o'clock. Union Bag preferred declined 2¾. U. S. Rubber 1¾. Mackay companies, pfd, 1¼, and American Tobacco pfd. and St. Louis and San Francisco pfd. 1. New Haven rose 2¾.

CHICAGO.

Chicago, Nov. 9.—Trade was light in all grain pits today. Wheat opened firm because of small receipts and the destruction of grain in the fire at Duluth. After a short time prices eased off on general selling, some of it being in the way of profit-taking sales. December wheat opened a shade lower to ⅛@¼c higher at 90¼ to 90⅜, sold up to 91, and then declined to 90⅜.

Corn was strong early, but weakened later on good weather and easy cable reports. December opened a shade lower to a shade higher at 56¾ to 56⅞⅝ and sold down to 56⅝.

Oats opened steady and although they eased off a trifle showed more firmness than neither wheat or corn. December opened unchanged at 49⅝ and after touching 47¼ sold to 46⅝.

Provisions were firm because of higher prices for live hogs. January pork opened 10c higher at 13.30. Lard was 12½ higher at 8.15. Ribs were 7½c higher at 7.12½c.

The wheat market rallied on the last half of the session on a good demand from shorts. December sold up to 91⅛@⅝. The close was strong with December up 1⅛@1¼ at 91⅛.

Heavy realizing in corn caused a slump of about 2c and pushed December down to 55½. Later one cent of the decline was regained on covering by shorts. The close was steady with December ⅜ lower at 56⅝⅜½c.

Wheat—December 91½; May 1.00⅝@⅞.
Corn—December 56⅝⅜½; May 57.
Oats—December, 46½; May 49⅝@⅞.
Pork—January, 13.22½; May 13.60.
Lard—January, 8.10; May 8.12½⅜8.15.
Ribs—January, 7.07½; May 7.30⅜7.32½.
Rye—Cash, 78. Barley cash 78@90.
Timothy—cash 3.60@4.50.

SUGAR AND COFFEE.

New York, Nov. 9.—Sugar raw; quiet; fair refining 3.30; centrifugal 96 test 3.80; molasses sugar 2.95. Refined, quiet; crushed 5.70; powdered, 5.10; granulated 5.00.

Coffee quiet; No. 7 Rio 6¾; No. 4 Santos 8c.

LIVESTOCK.

CHICAGO.

Chicago, Nov. 9.—Cattle—Receipts about 300; market steady, beeves 3.50@7.00; cows 1.25@4.30; calves 5.50@7.50; Texans 2.40@4.15; westerns 3.00@5.40; stockers and feeders 2.40@4.60.

Hogs—Receipts about 6,00; market 10 to 15c higher; lights 4.80@5.40; mixed 4.90@5.50; heavy 4.80@5.45; rough 4.75@4.90; pigs 4.00@4.80; bulk of sales 5.00@5.25.

Sheep—Receipts about 2,000; market steady. Western 2.50@5.20; yearlings 5.00@5.70; lambs 4.25@6.55; western 4.25⅜6.70.

KANSAS CITY.

Kansas City, Nov. 9.—Cattle—Receipts 2,000 including 300 Southerns. Market unchanged. Native steers 4.35@6.10; native cows and heifers, 1.60@4.65; stockers and feeders 2.75@4.30; bulls 2.00@3.65; calves 3.00@5.75; western steers 3.40@5.40; western cows 2.00@3.65.

Hogs—Receipts 2,000. Market 5c higher. Bulk of sales, 4.90@5.05; heavy 4.85@5.10; packers 4.90@5.10; pigs and lights 4.10@5.10.

Sheep—Receipts 500; nominally steady mutttons, 4.25@4.75; lambs 4.75@6.10; range wethers 4.25@4.85; fed ewes 3.50@5.00.

OMAHA.

Omaha, Neb., Nov. 9.—Cattle—Receipts 300. Market unchanged. Natives 4.00@6.40; cows and heifers, 2.00@3.75; western steers 3.00@5.00; Texas steers 1.00@4.25; range cows and heifers 2.00@3.50; canners 1.50@2.55; stockers and feeders 2.75@4.25; calves 3.00@5.25; bulls and stags 1.50@3.25.

Hogs—Receipts 2,100. Market 10@15c higher. Heavy 4.90@5.00; mixed 4.90@4.85; light 4.85@4.95; pigs 4.00@4.80; bulk of sales 4.85@4.95.

Sheep—Receipts 100. Market steady. Yearlings 4.50@5.75; wethers 4.25@4.60; ewes 3.80@4.25; lambs 5.50@6.00.

WOOL.

ST. LOUIS.

St. Louis, Nov. 9.—Wool steady. Territory and western mediums 23@25; fine medium 20@22; fine 17@19.

New York, Nov. 9.—The statement of clearing house banks for the week show that the banks hold $61,944,625 less than the requirements of the 25 per cent reserve rule. This is a decrease in the proportion cash reserve of $13,083,800 as compared with last week. The statement follows:

BUTTER AND EGGS.

Chicago, Nov. 9.—Butter strong; creameries, 21@25½; dairies, 20@22½.

Eggs steady at mark, cases included, 27@29½.

A delicious luncheon with prompt service at all hours at the Royal Cafe. A good place to eat.

NEW YORK CLOSING STOCKS.

Saturday, Nov. 9, 1907.

Atchison	71¼
Atchison pfd.	93
Baltimore & Ohio	80¼
Canadian Pacific	142½
Chicago & Northwestern (bid)	132½
Chicago & Northwestern pfd. (bid)	180¼
Colorado Southern (bid)	17½
Denver & Rio Grande	18⅝
Denver & Rio Grande pfd. (bid)	89
Erie	37¼
Illinois Central	122¼
Louisville & Nashville	94⅝
Mexican Central	14
Missouri Pacific	54½
New York Central	97⅞
Pennsylvania	109⅞
Reading	78⅝
Rock Island	13⅝
Rock Island pfd. (bid)	84¼
St. Paul	163¼
Southern Pacific	67½
Southern Railway	28⅝
Union Pacific	111½
Union Pacific pfd. (bid)	77¼
Wabash (bid)	9
Wisconsin Central	13⅞
Northern Pacific	19¼
Great Northern, pfd.	113¾
MISCELLANEOUS.	
Amalgamated Copper	49⅝
American Car & Foundry	34½
American Locomotive	36
American Smelting & Refining	47¼
Am. Smelting & Refining, pfd	84⅝
Brooklyn Rapid Transit	72
Colorado Fuel & Iron, bid	34
International Paper	16½
National Biscuit, bid	84
National Lead, bid	42½
Pacific Mail	34½
People's Gas	61
Pressed Steel Car	35