TREASURER TREAT ON ALDRICH LAW

Of Much Benefit But Banking Reforms Still Remain to Be Made.

OUR NATIONAL BANK SYSTEM

As a Whole Better Than Any Other in Existence-Favors Modifying it and Opposes Credit Currency.

Kansas City, May 23,-Charles H. Treat, treasurer of the United States, addressed the Missouri Bankers' association, meeting here in annual convention, this morning, on "Some Comments Upon the Aldrich Law. Mr. Treat said the law was of much benefit, but that banking reforms still remain to be made. He believed our

remain to be made. He believed our national bank system meets the needs of the country as a whole better than any other system in existence, and he favored a modification of it rather than an attempt to introduce any revolutionary scheme such as credit currency. Mr. Treat said in part:

"Since 1900 this country has enjoyed a prosperity far surpassing that of any similar experience, which, marshalled into figures, is so astounding in volume as to almost cause a disbellef on the part of many who are not well informed regarding our enormous wealth-growing power. On the passage of the act of 1900 it was believed by many far-seeing statesmen and financiers that no very important for one or more decades, but five years only had elapsed when the benefits from the amendments to the currency laws were found to be inadequate to the nation's needs. It was plainly manifest that while facilities for increasing the volume of currency were spole, yet there was a radical defect. preasing the volume of currency were emple, yet there was a radical defect that it could not be made elastic ch an extent as to meet business rements."

ch an extent as to meet business fements."

Treat said that the Aldrich law of much benefit, but that importshanking reforms still remain to made. He believed that the natal banks should be allowed to isso per cent of their circulating es on the basis of other securities in United States bonds deposited the the secretary of the treasury, ch notes to be retired in four, six and ght months from Sept. 1 of each ear. This plan would, he said, proide the expansion of circulation that is needed every fall to move the crops.

"These amendments to the national banking laws," said Mr. Treat, "are suggested to me by the forecast of the greatest secretary of the treasury since Alexander Hamilton—the late Secy. Chase—who saw clearly the situation that confronts us today; that for the extension and perpetuation of the national banking system there should be securities other than government bonds acceptable to the treasury for the issue of bank circulation, and who made the suggestion in a message to Congress that 'such currency could be issued as a loan to bankers, on depist of coin or pledge of securities, or in some other way. But these considerations may be deof securities, or in some other way. But these considerations may be deferred to another generation.' The maturity of this prophecy confronts us."

Referring to Secy. Cortelyou's ac-

Referring to Secy. Cortelyou's action in depositing government money in the banks last March when the financial situation reached an acute stage, Mr. Treat said:

"This statesman-like comprehension, the broad understanding of the fundamental as well as the practical operation of national and international finance, at once secured for him the confidence of bankers throughout the world—a tribute that has probably not been bestowed upon any

the confidence of bankers throughout the world—a tribute that has probably not been bestowed upon any other new secretary of the treasury."

Mr. Treat said that no secretary of the treasury had been quicker to avail himself of all the benefits of new legislation and put them promptly into action than Cortelyou.

Mr. Treat continued: "There is much discussion regarding the national banking system on the part of pessimistic writers who extol to an extravagant degree the banking systems of foreign countries. I would beg to smind them that there is no banking system in any foreign country that is not subject to criticism in that it does not altogether meet their business requirements. If such be the case, why should any attempt be made to engraff it upon our system? As a matter of fact, I know of no system that in all respects, for the interests of the whole country as well as the banking community, more generally meets the whole country as well as the banking community, more generally meets the requirements than our own national banks. I think it would be far more creditable and beneficial to the country if

creditable and beneficial to the country if more thought were given to the manner in which the banking system could be modified and perfected, rather than to attempt any revolutionary scheme such as 'credit currency.' I believe our present system contains elements that can be developed to meet every reasonable emergency in our business life."

CALHOUN STRIKES MAN WHO CALLED HIM A LIAR.

San Francisco, May 23.—At a meeting this afternoon of the public utilities committee of the board of supervisors, called to consider a resolution declaring forfeited the franchises of the United railroads, President Patrick Calhoun of that corporation was virtually called a liar by E. P. E. Troy, a inunicipal ownership advocate. Mr. Calhoun's reply was a blow that caught his antagonist in the face and nearly knocked him from his feet. Supervisor Boxton sprang from the chairman's seat and ordered Troy from the room. Troy's reply was to filing into Boxton's teeth that he had taken bribe money from Calhoun. Boxton ran toward Troy, declaring he would throw him out, but others intervened and held the supervisor, and Troy was forced to take a seat outside of the rail.

The resolution under consideration by the committee was introduced by Supervisor Tveitmoe, secretary of the Building Trades council. It declared that for 15 days (immediately following the commencement of the present strike) the United railroads failed to operate street cars in accordance with the terms of its franchises, and its conclusion is as follows:

"That the United railroads be netified that unless it resume the full operation of all of its lines on or before May 23, 1907, at 6 o'clock a. m., the city and county attorney by this body be instructed to take such legal action as shall be necessary to cause the forfeiture and revocation of said franchises."

This resolution was drawn at the instance of the San Francisco labor council, and today's meeting of the utilities committee was to give opportunity for both sides to present the case.

PRESBYTERIAN STAND ON

PRESBYTERIAN STAND ON MARRIAGE AND DIVORCE.

Columbus, O., May 23.—It was said today that the faction of the Presbyterian general assembly which is dissatisfied at the indorsement yesterday of the anti-saloon league as "a safe and sane" organization, will offer a resolution striking out these words and that if this action is taken the fight

CHILD ALMOST

From Skin Disease from Birth Until Six Years Old - Father Spent Fortune on Her Without Benefit - Old Doctor Suggested Cuticura, which Cured Her in Two Months, Leaving

SKIN SOFT AS A BABY'S AND WITHOUT A SCAR

"I have a cousin in Rockingham Co. who once had a skin disease from her who once had a skin disease from her birth until she was six years of age. Her father had spent a fortune on her to get her cured and none of the treatments did her any good. Old Dr. G—suggested that he try the Cuticura Remedies which he did. When he commenced to use it the child was almost in a solid scab. He had used it about two months and the child was well. months and the child was well. I was there when they commenced to use your Cuticura Remedies. I stayed that week and then returned home and stayed two and then returned home and stayed two weeks and then went back and stayed with them two weeks longer and when I went home I could hardly believe she was the same child. Her skin was as soft as a baby's without a scar on it. I have not seen her in seventeen years but I have heard from her and the last time I heard from her she was well. That is where I became acquainted with Cuticura. I hope this may be of some service to you in the future. Mrs. W. P. Ingle, Burlington, N. C., June 16, 1905."

WORLD'S EMOLLIENT

Is Cuticura Ointment. For rashes, eczemas, itchings, irritations, scalings and chappings, tor red, rough, and greasy complexions, for sore, itching, burning hands and feet, for baby rashes, itchings and chafings, and for all the purposes of the toilet, bath and nursery, Cuticura Ointment, assisted by Cuticura Soap is invaluable.

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will be renewed. The conservative ele-ment of the assembly is straining every nerve in efforts to keep the matter from again getting to the floor of the assem-

bly.
The important matter presented to
the assembly today was the report on
marriage and divorce.
The report of the special committee
on marriage and divorce contains the

on marriage and divorce contains the following:

"The church cannot hope to influence those who make and execute civil laws, to give protection to the family, to make the sundering of marriage ties and forming of new alliances more difficult, unless by a strict adherence to its own teachings, the church holds those who minister by its authority responsible for the violation of its teachsponsible for the violation of its teach-

The church has it in its power to put "The church has it in its power to put such opprobrium upon divorces or remarriages that have not the sanction of God's word that those who dread its condemnation and desire its recognition will hesitate to ostracise themselves.

"But if the church permits its seal to be put upon such sintul alliances, if it allows its silence to seem its approval, if it withholds its power to condemn in deference to a power to condemn in deference to a power to condemn, in deference to a power to con-tribute, it need not think it strange that its influence for reform is so little re-

BROWNSVILLE INQUIRY BECOMES HUMOROUS.

Washington, May 23.—Mayor Frederick J. Combe of Brownsville was the only witness today before the senate committee on military affairs in the investigation of the shooting affary there on Aug. 13 last, which resulted in the discharge of negro soldiers garrisoned at Fort Brown.

at Fort Brown.

After telling of incidents connected with the affair and subsequent events in which he figured, the mayor was cross-examined by Senator Foraker. The senator was particularly interested in a report that citizens of Brownsville had raised \$10,000 to be offered as a reward for information leading to the discovery of the persons who did the shooting.

"There was no truth in that report."

"There was no truth in that report," said Mayor Combe. "It was started by

said Mayor Combe. "It was started by an Ohio man."
Senator Foraker joined in the laugh-ter that greeted the remark, and asked the name of the man.
"I think it was Longworth, senator," replied the witness.
"His first name does not happen to be Nicholas, does it?" inquired Senator

Foraker. "I don't remember." said the mayor. "Well, of course you don't mean the president's son-in-law?" asked the sen-

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CURE. No matter what your doctor may
say, no matter what your druggist may
say, no matter what your friends may
say, no matter what your friends may
say, no matter how bigoted or prejudiced
you may be against all advertised remedies, go at once to your druggist and get
a bottle of the 3 X RHEUMATISM
CURE, Price, \$1. (He wil get it for you it
he has none in stock). There are 191 doses
in a bottle, and as one lady says,—"Fivery
tablet is worth more than a diamond of
the same size." A few doses will take
away all aches and pains, and a cure
generally effected before one bottle is
used.

Remember, this remedy contains no sall-

generally effected before one bottle is used.

Remember, this remedy contains no sall-cylic acid, no oplum, cocaine, morphine or other harmful drugs, it is put up under the guarantee of the Pure Food and Drug Act, but my guarantee I consider the best. Try the remedy, and if you are not satisfied, bring the empty bottle to me and I will retund your money.

If you have any other allnest, remember that we put up a separate remedy for each disease. We have no 'curo-alls' Our Cold Cure cures colds and coughs and is worth more than all the emulsions, all the oils, all the galsams and cough cures that have ever been made. You can prove this statement by the Investment of 25 cents.

5 cents.

My Kidney Cure, I believe, has saved more lives and cured more chronic cases of bladder and kidney allment than any known remedy. Money back whenever it

known remedy. Money back whenever it falls.

My Dyspepsia and Stomach Remedy enables one to eat a good, square meal and digest it.

My Constipution Ointment gives a natural movement in from two to three minutes, and is rapidly taking the place of all cathartics and weakening nostrums.

My Headache Cure stops all headaches in from 3 to 16 minutes, and is a good heart and stomach tonic.

If you are nervous and despondent. If you can't sleep, If you are weak and run down, don't fail to get a bottle of Munyon's Paw-Paw Tonic. It will make you strong, make up sleep and make you cheerful.

cheerful.

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nulckly.

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The mayor hastened to assure the committee that it was not the Ohio congressman, and, after the laughter had subsided, the conversation was expunged from the record.

The cross-examination will be contin-

ILL. STEEL CO.

May be Absorbed by Plant Being Constructed at Gary, Ind.

Chicago, May 24.—The Chronicle to-day says: The Illinois Steel company, employing more than 7,000 men supporting 30,000 persons and operating a plant valued at between \$30,000,000 and \$40,000,00, may abandon South Chicago and become absorbed in the mammoth steel plant in process of construction at Gary, Ind.

It was admittled by a representative of the company yesterday that mo further extensions are contemplated at the South Chicago mills and that ulltmate abandonment of the local site is probable.

The Gary mills when completed will be the largest steel center in the world and the home of the U. S. Steel corporation. Chicago, May 24.-The Chronicle to

San Francisco, May 23.—George F. Chapman, vice president and general manager of the United railroads, died tonight. Mr. Chapman contracted a tonight. Mr. Chapman contracted a cold last Saturday which rapidly developed into pneumonia. Mr. Chapman was 44 years of age and came to this city three years ago from Baltimore. Md. He was a native of New INTERNATIONAL SUNDAY SCHOOL CONVENTION.

Rome, May 22.—The fifth International Sunday school convention ended tonight. Over a thousand delegates to the convention visited the Collecum in the afternoon. An imposing scene was winessed when the visitors, standing bareheaded, offered up prayers and sang hymns.

nessed when the visitors, standing barehended, offered up prayers and sang hymns.

The following officers were appointed: Vice presidents, Right Rev. J. C. Harzell, missionary bishop to Africa; O. W. Waters of London, England: Justice J. J. MacLaren of Toronto, Canada, and C. W. Fritchlei of Bombey, secretaries, C. Bonner of London: W. N. Hartshorn of Boston, Mass.

Following are the American members of the executive committee: H. J. Heinz of Pittsburg: F. A. Wells of Chleago: B. B. Broughton of Raleigh, N. C.; F. L. Bronn of New York: D. S. Johnson of Tacoma, Wash., and J. W. Foster of Washington, D. C.

The delegates to the convention are planning a world trip to advance their propaganda. They are discussing a project to charter a steamer in Detamber, 1908, and leave New York with 200 grominent workers for the Mediterranean, There they will pick up delegates from the Mediterranean the party will visit Egypt and then travel through the Suez canal to India, China, etc., making a complete tour of the world for the purpose of furthering the Sueday school movement.

CORK-WORKERS PETITION.

Madrid, May 24.—Preinter Mauria and Foreign Minister Salasear have been waited upon by a deputation from the cork manufacturers of Es-tramadra, Andalusia and Catalina and in reply to their rep promised to try and negot favorable treaty governing the portation of cork late the United Sa Germany, Russie, etc.

MERRY GOES TO SALAADOR. Panama, May 24.-W. L. Mercy remained aboard an American man-of-war owing to illness. However, Her-bert L. Squires, the American min-ister to Punama conferred with Mr. Merry aboard ship.

It is presumed here that Mr. Merry is going to Salvador to meet Semor Gamboa, who has withdrawa from his post as Mexican ministed to Guale-mala and that he has full instructions from Washington regarding the cen-tral American imbroligo.

ITALIAN STABS A WOMAN.

Butte, Mont., May 23.—Mrz. Mollie Qulum, the woman who was stabled Tuesday night by Theodosic Campnelli, died this morning. Campnelli had some words with another woman. He draw a knife and was chasing her away when Mollie Quinn selzed his arm and held him. Turning on her he burled his knife in her abdomen. Campnelli fied but was caught by the police. He admits the deed. He claims the two women were trying to thrash him.

A dramatic feature of the tragedy was the talling upon God by the white-haired mother of the husband of the dying woman to curse him for living with a woman of the half world whom he had promised his mother to leave.

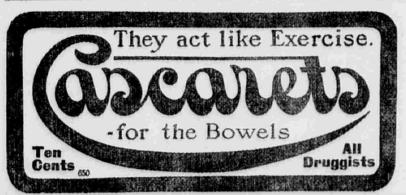
STREETCAR STRIKES WAGON.

Driver Instantly Killed and Companion Mortally Hurt.

Chicago, May 24.—In a collision between two Evanston avenue electric cars and a wagon yesterday, two men lost their lives. Ernest Olson, driver of the wagon, was killed almost instantly. His companion, Alexander Johnson, was taken to a hospital where he lived for several hours. The passengers in both cars were thrown into a panic.

A MOB OF WOMEN.

Invade Works and Try to Drive Out Men Who Took Husbands' Places. Rome, May 24.—There were serious ment of Umbria, province of Perugia, vesterday. The wives of the strikers invaded the iron works which their husbands had left, and attempted to drive out the workmen who had taken the strikers' places. Troops were called out and charged the mob of infurlated women, who had broken the windows in the shops. Reinforcements of troops and police have been sent to Tern!





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