

# THE DESERET EVENING NEWS.

FIFTY-SECOND YEAR.

# DANGEROUS SPIRIT OF SPECULATION.

## Strong Men Who Have Made Success of which abolish the police and park com-Business Call Attention to the Menace That Threatens.

Following in the wake of Wall street example a disposition of reckless culation has diffused itself through the various channels of Sait Lake dness, until stald and conservative men of affairs stand aghast at the bold inden with which wildcat stocks of little or no value are forced to altiinal heights and made to play the part of drawing dollars from the pockof unsuspecting and over-sanguine individuals desirous of becoming rich

of course, this fear does not arise from investment in legitimate mining, or commercial stocks. Every thoughtful man recognizes the safety ad wisdom of putting money into them. It does not apply to the organizaon of companies for the development of solid and substantial enterprises. ut it does apply with strongest force to the spirit of gambling that has etched forth its tentacles and taken hold of so many young men who are ity seen risking their all in mining stocks that have not and cannot pe to have any value.

said a prominent business man to the "News" one day this week: speculation has become epidemic in this city. It has seized upon the emuse of almost every business establishment in the city. Clerks who are ting only \$12 or \$15 a week are speculating as wildly as men with thounds Sometimes they win: oftener they lose, and their families suffer. neihing should be done to put a stop to it. Their homes-their reputations at stake.

With a view to getting the opinion of some of the leading business men the community upon the new danger that has presented itself the News" today obtained interviews from the following, all of whom have won heir spurs in the business field in struggles that entitle them to great reight and consideration:

### TIME TO CALL A HALT, SAYS COL. WEBBER.

"The speculative spirit is rampant throughout the land," said Colonel bber, superintendent of Z. C. M. I. to the "News" this morning. The fever ing infectious, has reached Salt Lake, and we are experiencing here just what is being felt in other communities of larger growth and greater comcial importance."

"First of all I want to say," said Col. Webber,"that not only are mining and ulative stocks too high, but generally speaking, all stocks are quoted at sures beyond their actual value. This is not difficult to account for. The eason is because of the abundance of money there is in circulation and the sperity that prevails. This extra money is seeking investment and as a reoit, stocks are forced to abnormally high prices by men who are bidding ainst each other. I am now talking of strictly legitimate stocks. I don't e to see this spirit; it is not a healthy symptom. As, regards speculative ocks, the recklessness exhibited in handling them discloses one of the greatdangers to commercial life and standing. It is a source of great temptato young men and the cause of the downfall of a great many. They gue that if they have lost a little they must risk more to get it back. That ctice goes on and on until very often something is done that brings about in and disgrace. A condition of that kind should not prevail in a commuty that has been noted for its conservatism as this has. Again I say it is to call a halt."

streets for a month, in consequence of the paper's liberal tendencies and because, just after the appointment of Gen. Vannovski as minister of public instruction. The Rossiya awakened the wrath of the authorities by remarking that "no sooner was a man of mediocre ability appointed a minister than the Russian press was forced to proclaim him a genius."

Detroit "Ripper" Bill Signed.

Lansing, Mich., May 4 .- Gov. Bliss to day signed the Detroit "ripper" bilis, which abolish the police and park comman boards in their stead, and give to the aldermen the appointing power. A third "ripper" bill, which the governor also signed today, legislates the present superintendent of public works out of office and gives the aldermen power to appoint his successor.

Ten Boers Killed.

London, May 4.-The war office has received the following report from Lord Kitchener, under date of Pretoria, May

"Ten Boers have been killed, thre wounded, three have surrendered, and 280,000 rounds of small arms am-munition, 100 wagons and 120 horses have been captured since last report."

#### Yakima Indians Excited.

Tacoma, Wash., May 4.—The Yaki-ma Indian tribe is excited over the murder of Chief Tenawashi, the olderi medicine man of that tribe. He was killed at his home on the Yakima rescr-vation, being shot in the back with a riffe, as evinced by two bullet holes. The Indian agent and police believe that he was murdered because he failed to cure several cases of smallpox.

#### Racing at Hurst Park.

London, May 4 .- At the racing of the Hurst Park club's spring meeting today the maiden 3-year-old plate at seven furlongs was won by Mr. Mof-fatt's Achates, ridden by Lester Reiff, twelve horses ran.

tweive horses ran, The Hurst Park spring handleap of 1,000 soverigns for 3-year-olds and up-ward, distance one mile and a haif, was won by L. Brassey's Greenaway. King Thorpe, owned by T. Southall, with A. McIntyre, (American), in the saddle finished escend and Pomero saddle, finished second, and Romero Williams' Ducking Stool, was third. Thirteen horses started.

#### Big Saw Mill Burned.

Ashland, Me., May 4 .- The mill of the Ashland Manufacturing company, the most modern and one of the largest sawmills in Maine, was burned last night and a large quantity of lumber also was destroyed. The loss is esti-mated at more than \$200,000. The mill was started for the season this week and 28,000,000 of logs were in the river ready for sawing.

#### Coal Miners Will Not Quit.

London, May 4 .- There are further indications that the coal owners and merchants are wavering in regard to the advisability of urging the miners to close the pits. The divisions among the men, too, are becoming more marked.

The Derbyshire Miners' association. the membership of which is 30,000, to-day unanimously passed a resolution against the export tax on coal, but by a small majority, decided not to stop

work.

the strike

national conference.

TEN THOUSAND MADE HOMELESS

SATURDAY, MAY 4, 1901, SALT LAKE CITY, UTAH.

TRUTH AND LIBERTY.

Result of the Tremendous Fire at Jacksonville

Cordon of Poiles and Militia Thrown Around Eurned District - An Appeal for fleip Will be issued.

Jacksonville, Fla., May 4 .- The hot sun of May rose smokesenshrouded over the devastated city. The fire which broke out yesterday at noon and was aided in its work by a southwest gale, spent its force by 9 o'clock list night. The damage is enormous. One hundred and forty-eight blocks were swept by the flames, and as far as known, seven persons lost their lives. A report is in circulation that a party of twenty persons, driven to the docks along the St. Johns river, were forced into the water, all attempts at rescue by hoats being futile. The river is by hoats being futtle. The river is being searched. All the local com-panies of the state militia have been on duty since midnight, and on order of Gov, Jennings the military com-panies from four cities are speeding to or Gov, Jennings the minitary com-panies from four cities are speeding to Jacksonville by special trains. Many extra police have been sworn in and every ablebodied man not doing duty in some capacity in the fire-swept dis-trict is impressed into the service. The negroes are huddled in groups in dif-ferent parts of the cit, and the fear of an attempt at lawlesanese by them, although not openly expressed by the whites, is the reason for the large mil-itary force ordered here. The fire companies from Savannah, Fernando, Ocala and other cities worked the entire might on the fire, but a soaking rain will be necessary to effectually quech the flames. The losses by the fire will not be known for a week. The path of the flames was thirteen blocks wide and nearly two miles long. Practically all of old Jack-

miles long. Practically all of old Jack-sonvilie has been destroyed, nothing being left but a few suburbs and Riv-erside, the most fashionable part of the city. It is believed the fire is the larg-est in proportion to the size of the place that has ever visited any city. Many families lost libraries, planos and household goods after they had been moved to a supposed place of safety. The street car service has been at a complete standstill since has yesterday afternoon. The electric light circuits were interrupted and the gas plant destroyed and last night the city was in darkness. A conservative esti-mate places the number of houndess people in the city at 10,000. Most of these spent the night in the parks, on and powder stored in the Hubthe docks, on barges, and some slept on what few pelongings they managed to bard building, and the burning struc-ture collapsed. Cartridges began to explode and bullets began to fly and On the other hand, the Northumbersave from the general, wreck, 'The board of grueic and other commercial bodies held meetings at 40:30 to take action looking to the alleviation of the land delegates, at a meeting at New-castle, unanimously decided to support the efforts to fight the fire at this point were abandoned. The new Durchott, and the Gardiner buildings were soon a The Durham miners at a meeting suffering. It is expected that an ap-peal to the people of the United States, calling for aid, will be issued some time during the day. Leading business agreed to abide by the decision of the mass of flames, and down the street the fire spread, and the entire section of Bay street. from Market to Main The Loncashire and Cheshire miners took up a similar attitude, while those street, and extending five blocks back, was soon gone. With irresistible force the fire swept on, destroying the city building, the fire department building, Yorkihire voted against the strike, and insurance agents estimate the to the feeling being expressed that if the tal loss of property at from ten to fifmen agreed to a shutdown of the pits, the owners should continue their wages. teen million dollars The St. James hotel, which was dethe armory, the county court house the county clerk's office, with the count



Press this morning: "Say to the world, please, that the loss to Jacksonville is greater than ever before inflicted by a fire upon a city of the South, but her best wealth sur-vives in her people. I estimate our property loss at fifteen million dollars: "There is not a hint of lawlessness; Our people of every mee and condition our people of every race and condition have shown the most helpful spirit to each other and I cannot find words of commendation strong enough to express my admiration of the work done "The progress of the fire was so rapid and the heat so fierce that it was only the helpfulness and obedience shown that prevented a terrible loss of life. I have no doubt that the relief meeting called by the munnicipal authorities and board of trade will be largely attended and steps will be taken to dea with the situation in the most effective

At 1 o'clock this morning a cordon composed of militiamen, deputy sherthe entire fire-swept district. The fire is still burning flercely in many sections of the ruins, but the exhausted fire-men, giving up the fight for the time being, sought rest, leaving the fire to burn itself cut. The heat from the fire is intense and the temperature is 90. The most important retail business por-tion of the city and the buildings the entire length of Beaver street from Dahave been burned. This covers four-teen blocks. For the same distance Ashley and Church streets have been completely blotted out. When the fire reached Bridge street in its eastward course, it enveloped in flames three blocks, Duval, Monroe and the north side of Adams, destroying that entire section of the city, and running four-teen blocks to the Duval street bridge. St. Luke's hospital was saved. The lo-cal military companies were called out cal military companies were called out to keep back the crowds and the fire department began to use dynamite to blow up the houses a block from the fire and thus prevent the fire from spreading. So fierce was the blaze and so strong had become the wind that millions of sparks and flying burning chingles spread over five or six blocks

shingles, spread over five or six blocks, setting the roof of the houses on fire in admance of the main fire. The flames reached reached Senator Taliaferro's

residence, and it went. All efforts to save the Windsor and the St. James hotels were in vain. For about an hour the guests in the Wind-sor had been busily packing their trunks, and the vans went away load-of with trunks and grins. ed with trunks and grips. Leaping across the street from the

Windsor, Dr. Laella's house caught first and then the Methodist parsonage and dividuals whose interests are in Idaho, Montana, Washington, Oregon, Wyin a few minutes Trinity M. E. church was a mass of flames. The opera house cming and Nevada, are seeking for block followed, and the Richards & Livingston boarding house. A desperate rooms in which to establish offices in this city. Perhaps there has never been such a demand for and such a scarcity of effice rooms in Salt Like. but unsuccessful effort was made to save the Baldwin mansion, which was recently purchased by the Elks for 518,000. Paint shops with barrels of oil were plentiful in this district and caught fire one after the other, causing The desirable rooms and suites in the Dooly block, McCornik's, the D. F. Walker block, the Commercial block, the Templeton, and others are all rakthe flames to rise hundreds of feet high and quickly setting fire to the en, and still the applications come in every day. other buildings across the street. Sud-denly there was an explosion of dyna-



The Papal Power Being Absolute Involves Right of Naming Him-Does So in His Will.

London, May 4 .- The pope, according hight even come out on top." to a dispatch to the Times, from Rome, is understood to have made a will designating his successor, thus, to quote the correspondent, modifying the habitual mode of choosing a pope by a conclave. The news of the pope's will first took shape in a diplomatic note from the Bavarian minister to his government. Its theory is simple-the papel power being absolute involves the right of naming a successor.

April led

Dealing with the rumors of Cardinal Rampolla's retirement from the office of secretary of state, the correspondent says, Rampolla is aiming for the tlara and if the pontiff died today, the strug-gle would be between Cardinals Ram-polla and Vannutelli.

"The Gottis, Syampas and Parochis, would be there to watch the weakness and profit by them. One of these last powerful."

The correspondent calculated that Cardinal Pampolla is sure of 33 votes, but needs 36. Concluding a two column dispatch, the correspondent says: There remains but one obstacle for Cardinal Rampolla to overcome, an ob-

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stacle that is immense in an affair where traditions are verything. It is contrary to custom for a secretary of state to succeed his master. This is why it is not improbable that Cardinal Rampolla will strive to appear to have been disgraced, in order not to pre-serve responsibility for an authority in serve responsibility for an authority in the throes of death. In quitting t s of-lice of secretary of state before the pro-mulgation of the associations bill, he would avoid quarreling with the French government and be sent to the proga-ganda. He would assure himself of the sympathy of America, which has two cardinals; of England, which has two, and of Russia, which has none, but is powerful."

THE DEMAND FOR OFFICE ROOMS

All of Larger Business Blocks are Full to Overflowing and Applicants are Being Turned Away Daily-An Indi-

### cation of the City's Growth.

One of the best indications of the gen- | as now. We have inquiries every day for single rooms and large suites, but af the present moment have just one eral prosperity of the people of the west and of the growth of Salt Lake City as little room that is not taken. People a conduction center for the surround have retue in and asked to have their names placed on a list for the flight va-satury to be had. We could blocky reary flip for their building he size of ing states, is the demand for offices, large and small in this city. Nearly every office building in the center of this one.' the city is full and corporations and in-Suen seems to be the opinion of the

evners and reat agents of all the ofor buildings

"The best part of the situation," said one agent," is that rents are paid promptly and there seems to be a great amount of money in circulation. In this building there is not a single delinquent rent payer, and though the rentals are not low by any means these having offices seem to be making money enough to warrant keeping them.

From the opinions expressed by some owners of Salt Lake office buildings it would seem as if the city should have a few more up-to-date fire-p. busi-

NO HINT OF LAWLESSNESS.

#### "ONLY ONE ENDING," SAYS W. S. M'CORNICK.

There can only be one ending to the unwise induigence of speculation in deat stocks that are entirely with out intrinsic value," said Hon. W. S. Cornick, head of the big banking house which bears his name.

"To begin with, the basis of all such dealings are placed upon a false idation; and the last man, as a rule, who holds stocks that have been sferred again and again, will get bitten. As long as one person can unad wildcat stock upon another at a profit, it would seem that such specution was as legitimate as dealing in stocks of established value. But uch is not the case, and as sure as the sun rises and sets, a crash will come ner or later.'

"Wherein lies the greatest danger in stock dealing?" was asked of Mr. Cornick. After a moment of careful deliberation, he said:

"In speculative stocks, of course. These are very often carried to abnal heights; though I wish to say that mining speculation and the handng of apparently worthless properties develop some of the country's great anzas. But this should be borne in mind-bonanzas cannot be made out everything. It is only once and awhile that such a property is brought nto existence. There is one benefit that comes, however, from mining intments that do not obtain as a rule in other lines of speculation. To nake this clear: If it cost \$100,000 to get \$100,000 out of the ground, the world the galner by just \$100,000. Somebody has got the money with which e other money was brought into existence. It can't be eaten. It is not onsumed. It has entered in to the world's commercial life, and will be cirated through the channels of trade for the benefit of all."

When asked for a word of advice to young men, Mr. McCornick said: Here it is, not only to young men, but to middle aged and old men-Go slow. careful. Don't risk all that you have. When you invest, invest in somehing that you are certain will bring you a fair return. That is better than aking chances that you cannot afford to take. It is perfectly legitimate to tranize and assist in the development of mines. But don't stake your all. o man should do that; if you wish to invest, watch your chances and inest judiciously and not blindly. If you do so, it will be better for you and

#### "IT MEANS DISASTER"-L. S. HILLS.

Mr. L. S. Hills, of the Deseret National bank, did not take a very hopeful ew of the present speculative spirit which he said had seized upon almost very community in the land. "They are," said he, "simply following the exuple of Wall street. We have been watching the financial glants of that eat money center in their struggle to secure the control of valuable rallad properties. As a rule the originators of these schemes are experienced. hey are past grand masters at the business. They know what they are dog. It is generally the other fellow who pays their expenses.

"I do not know," said Mr. Hill reflectively, "that it will do any good to arn the people that their present course means disaster, if they do not turn om it. A new generation has grown up. It knows nothing of the experience the one that is gone. It must learn for itself. It will apparently be con-ent with nothing else. I have passed through two great financial panics and now what it means. One was in 1857, the other was in 1873. Before they came en went wild. They speculated in everything and disaster was the result. gain in 1899 when the boom struck Sait Lake we did everything possible to courage it, but could no more stem it than we could stop the floods that ended their way to the Jordan in the great deluge of yesterday. It may that a crash is upon us again. I don't know that the 'News' can do withing towards averting it, as the fever of speculation is so widespread. But ertainly your paper is to be commended for making an attempt in that diection. It is time for the conservative element to step to the front and sound word of warning."



nkin brained her 13-year-old daughwith a hatchet this morning. The d is supposed to have been commitin an insane frenzy, brought on by tracted filness. The husband had t departed for work when the tragoccurred. When physicians ar- Inediate death. Later-Ruth Rankin died at 10:30 a.m.

Des Moines, Ia., May 4 .- Mrs. George | rived they found blood and brains epattered over the walls and floor of the kitchen, the scene of the crime. The child cannot possibly recover. No one witnessed the tragedy, but a 14-year-old brother of the girl was at-tracted by the screams and sprang upon his mother in time to prevent immediate death.

 CATTLE DERAIL A TRA IN.
 Later-Ruth Rankin died at 10:30 a.m.
 it was impressed. It would be difficult to imagine anything more exquisite than the strains of "Scenes that are Brightest" produced with one of the most enchanting stops and reproduced later with almost the full organ.

 CATTLE DERAIL A TRA IN.
 Blake was killed and his fireman slightly injured. None of the passengers were injured.
 It was impressed. It would be difficult to imagine anything more exquisite than the strains of "Scenes that are Brightest" produced with one of the most enchanting stops and reproduced later with almost the full organ.

 Unionville, Iowa, May 4.-A drove of isenser train No. 11 on the Rock and read today near here. Engineer
 The Rossiya Sale Prohibited.

 London, May 4.-According to a dispatch from St. Petersburg, the minister of the interior, M. Siplaghin, prohibite to express in musical terms.
 This set the audience almost wild and it to the sale of the Rossiya on the

## THE GREAT TABERNACLE ORGAN.

The Magnificent Remodeled Instrument Given Its First Public Test in a Completed Condition Today-A Large Audience Pronounces it a Marvel of Musical Triumph.

The remodeled Tabernacle organ was | the greatest applause of the day folgiven a public test this morning, lowed its exquisite rendition, From the musicians or critic's standpoint, weighed in the balance, as it were; Tannhauser selection was Dr. Walter's judging by the ovation with which the great achievement, but its length, and audience greeted the recital, and the the fact that the two encores referred to, had prolonged the program enthusiastic remarks heard as the a spirit of restlessness to run through crowd broke up, the great instrument the house and many people, especially tourists who were in the building, withdrew, and the noise they created

It was an impressive occasion; dewhat militated against the effcet; but spite the threatening condition of the the execution of the work throughout, especially the heavy pedal work, and the "Evening Star" part, were in the highest degree masterly. The program ended with 'The Star Spangled Ban-mer" with variations which was also weather, there could not have been fewer than 3,000 or 4,000 people present, eager to pass on the merits of the widely discussed instrument. President ner" with variations, which was also finely rendered and greatly enjoyed. Snow and President Joseph F. Smith Only expressions of rapture were heard as the audience broke up. The sat in the body of the house; several members of the quorum of the Twelve musicians and others most capable of judging led in pronouncing the enwere close by; Prof. Radcliffe, the dean of Utah organists, sat near Presitil after the recital, and then went indent Snow, and in the throng was seen to the gallery, where he said the ef-fects were much finer. He called out nearly every musician of prominence the various stops he desired to have in the city. A large number of Raytested, and at the conclusion expressed mond excursionists were also in athis decided pleasure with the new in-strument. He said the imitative ortendance; Dr. Geo. A. Walter of Washington, the organist of the day, Mr. chestral stops were charming; the dia-pason, especially the bell diapason, ad-McClellan, Mr. Giles, Mr. Godmirable, and the speech, the response, could not be quicker; he said he endard, Mr. Hedgeland and a few others, occupied the choir seats. joyed hearing the instrument tested after the recital really more than he On every hand there was the suphad done during the rendition of the program, although he spoke warmly of Dr. Walter's Taanhauser number. pressed feeling of expectancy and anticipation that told of the wide degree Dr. Walter's Talnhauser number. Mr. McClellan was silent but beam-ing with smiles. He said he preferred of interest the improvements in the organ, and the premature and regrettable to let others render the verdict. controversy over its merits, had awak-

Prof. Welhe came up during the re-cital and shook hands with Dr. Walter. His expression was "We have never really had an organ before." The program only embraced five numbers, but the demand of the audience for encores after the divine "Visions in a Dream" and Mr. Goddard's solo, prolonged it to such an extent that it was close upon 1 o'clock before the re-cital closed. Dr. Walter certainly se-lected bis numbers with a view to ex-Mr. Goddard was not less enthusias-tic and he had sat entranced from beginning to end. that his name be supressed, said: "It is like losing one of our best local lected his numbers with a view to exhibiting the full possibilities or the orbands and taking up with Sousa's; like exchanging the voice of one of our local sopranos for Nordica's; if this gan as far as it could be done in a sin-gle recital. It may at once be said that the result was a triumph for the re-modeled instrument-it might almost be instrument is hurt. I thank Providence for the damage and if we go on "dam-aging" it, we shall have all the harsaid the re-created instrument. The audience sat in rapt and hushed attenmonies of the universe reproduced in tion during the opening number, the overture from "Maritana" and at its close an immense wave of appiause swept over the house that told well how it was impresented its mould be difficult miniature." There was so There was some feeling of disappoint-ment that Mr. McClellan could not be heard in one or more of his favorite selections such as the Andantino by Lemare, or the "Pilgrims' Song of Hope," as people not experts would thus be better able to judge of the init was impressed. It would be difficult strument in hearing something with which they were familiar. Mr. McCiel-lan said, however, that he preferred to confine himself to accompanying Mr. Goddard's song, and that there would

the armory, the county courthouse the city jail and the high and grammar schools and Catholic church and orphanage, McIntyre Methodist church, John's Episcopal church and the event. Dr. R. H. Dean, a promiconvent. nent physician, reported the loss of his wo children, Helen and Francis, to the two children, Helen and Francis, to the police at noon. Dr. Dean thinks the elder of the two, Helen, will be found but believes Francis was burned to death in his office, where they sought Dr. Dean collapsed safety. street after an all night search, and in falling was seriously injured.

W. B. Barnett, president of the First National bank of Jacksonville, also fainted last night during the progress of the fire. He fell into smouldering ruins and was burned before he was rescued

The terrific strain, added to the warm weather, is telling on many of those who were active yesterday and last night in rescue work. A number of cases of prostration were reported up to noon. Fire Chief Haney, who beto noon. came insane during the height of the fire, is somewhat improved. He was brought down town during the day, in care of two or three firemen, to view ruins

Secy. of War Root today wired the mayor of St. Augustine, tendering the use of the barracks at Fort Barrancas (St. Augustine), for the refugees. The offer was in turn transmitted to Jacksonville. St. Augustine also offers to take care of 1,000 refugees. When the sonville. fire reached the county jail yesterday, Sheriff Price assembled all his prisoners, 25 in number, and summoning all his deputies and prison guards, marched the men to Riverside. Here they were kept under guard all night and this morning were removed to Glencoe and St. Augustine. A bill will be introduced in the legislature to as once hond Duval county for \$500,000 to rebuild the courthouse.

#### Another Comet Seen.

Capetown, Friday, May 3 .- Another comet was observed at 6 o'clock this evening. It was traveling in a northwesterly direction.

#### Another Oil Gusher.

New Orleans, May 4 .- Another oil gusher was struck at Beaumont, Tax., last night, the oll going to the top of the derrick the first leap. This is an eight in well-the largest in the dis-

#### Austrian Delegates to Meet.

trict.

One enthusiastic musician, who asked

be ample time when the regular reci-tals were recommenced for the public

to hear him.

me feeling of disappoint.

Vienna, May 4 .- Emperor Francis Joseph has written autograph letters to Count Goluchowski, president of the imperial council; Dr. Von Koeber, the Austrian premier, and President De Kottoman Szell, of the Hungarian cabinet, summoning the delegations to meet May 20.

#### W. J. Footner Dies Suddenly.

St. Paul, May 4 .-- W. J. Footner, vice president and general manager of the Great Northern Express company, died this morning suddenly of apoplexy early today at

his home here. Mr. Footner came to St. Paul in 1879, and was the organizer of the Northern Pacific Express company. He left the Northern Pacific to organize the Great Northern Express company, and has since been the head of that company. He was one of the grand officers of the Loyal Arcanum, and a member of several other orders.

the enormous total of \$1,175,374.86 as against \$451,835 for the same day last year. The great jump is mainly due to the

The owner of one of the largest office

"In the hatory of Salt Lake City

lings when seen today said:

big transaction which took place yesterday afternoon, and the checks for which passed through the bank today. This was no less than the transfer of the great Bear River canal property, to Mr. Thes. R. Cutler, of Lehl, who has been negotiating with the owners for some time past for the property. The owners were J. E. Dooly, cashier of Wells, Fargo & Co's bank, and Mr. David Evans, the well known attorney, who bought the canal when it was sold under foreclosure something over a year ago.

The price paid by Mr. Cutler was \$300,000, his check being drawn on Mc-Cornick & Co.'s bank for that sum and cashed by Wells Fargo. The transfer had no sooner taken place than the Bear River Water company, the corporation owning the canal, was reorganized, Mr. Cutler being elected president in place of Mr. David Evans. deorge Austin, vice president, in place of E. Dooly, and Barlow Ferguson, see tary and treasurer; these gentle-men with John C. Cutler and Mosiah men with John C. Cutter and area. Evans, comprise the new board of di-

What their plans were could not be the city, but it can be said without doubt, that the great tract of land covered by the canal is on the eve of conrmous development and many changes which will cut an immense fig-ure in the industrial history of Utah. The property Mr. Cutler and his as-

sociates have procured for \$300,000, as most people know cost originally close upon \$2,500,000. The canal taps Bear River above Collinston and runs over a big area of country, traversing a distance of about fifty miles. It already to say waters about 20,000 acres of land and bilities

The bank clearings for today reached | will take care of at least 30,000 acres more. The country is settling up rap-idly and land with water is selling from \$35 to \$60 an acre. It is located in Boxlder county, the canal and its branches covering the big valley west of Collins-ton and Brigham City, and the land

without doubt comprises some of the best in Ttah. The valley is about 11 miles wide and

20 miles long. The canal was con-structed originally by Glen R. Bothwell, and under a lien held by William Garland it was foreclosed and bought in by Messrs. Dooly and Evans for a sum stated to have been not far from \$250,000. The property has passed through much litigation, but the title has been passed upon by the Supreme court of the United States, and is now particular. perfect

Further announcements regarding plans of the new owners will be the awaited with interest by the public. MR. EVANS CONFIRMS.

A reporter of the "News" saw Mr. David Evans, one of the late owners of the canal, this af-ternoon, and obtained the following statement from him:

"Yes; the great Bear River canal has been sold to T. R. Cutler and his as-sociates," said Mr. Evans. "It is, without doubt, the greatest irrigation and land proposition on the American

When the natural elements at hand are properly utilized the opportunities of the valley are limitless. I have no doubt but the purchasers of the canal will touch the valley with the wand of magic and will make of it the garden spot of Utah, as well as to utilize other elements which will be of untold benefit to Utah's people.'

From another source it was learned that the canal property is today pay-ing in rentals sufficient to return interon the outlay made by Mr. Cutler, to say nothing of its vast future possi-

## SHAMROCK II'S SUCCESSFUL TRIAL

challenger started on her first trial spin this morning under excellent conditions. The sun shone bright and warm and a steady northeasterly breeze was blowing.

An immense amount of preparatory work has been satisfactorily carried out during the past week and everything essential was ready when the Shamrock II left her berth. Sir Thomas Lipton and Charles Ribell arrived last evening and saw the last touches put to the preparations. Designer Watson and C. P. Jameson followed Keen interest is shown in the trial

Keen interest is shown in the trial and a large number of yachts and steamers, crowded with passengers, accompanied the Erin and the Sham-rock II. While the challenger was pre-paring for her first sail the American line steamer St. Louis passed her. There were a number of Americans on board who closely scanned the chai board who closely scanned the chai-lenger. On passing the yacht the steam-ship slowed down and saluted. The damage.

rocks, who were ranged on their re-spective decks, cheered the St. Louis heartily. During the forenoon the breeze steadied and hardened until a fine, crisy northeaster was blowing sufficient to raise the white caps. The hoisted at an early hour and when the word was given to raise the mainsail the speed with which it was hoisted from the deck, in American fashion, demonstrated the handiness of the ap-pliances adopted The sail is made of dark sea island cotton and fully justifies the expectation of its being the largest on record.

The challenger holsted her mainsail at 11:40 a. m., and shortly afterward elipped her moorings, and lying over went racing down Southampton water at a pace that made the Erin drive along at full speed to keep her in view. The Shamrock II ment aground ow water off the Warner light-si light-ship. The Erin was standing by her, Later, the Shamrock II was floated.

Apparently she has sustained little

Southampton, May 4 .- The new cup | crews of the Erin and the two Sham-

Canal Property in Boxelder County.

#### ness blocks in the central portion of the city, and it is a subject being disare never has been such a demand for the city, and it is a subject recommend sultes in desirable lo cussed seriously by several Salt Lake ations and such a scarcity of them business men





