

## MINING, BUSINESS AND STOCKS

## UTAHNS INVADE ARIZONA CAMP

The Arizona-Utah Copper Company Organized in This City Last Evening.

HAS GROUND NEAR JEROME.

Exchange Group of Claims Has Been Acquired—Some Big Assays Obtained.

What may turn out to be another big mining concern was last night launched in this city. The corporation is to be known as the Arizona-Utah Copper company and among the promoters are some of Salt Lake's well known business men. The articles of incorporation are being prepared and will be forwarded to the proper place for filing during the next few days. The capital stock of the new concern is to be 1,000,000 shares of the par value of \$1 and the officers chosen for the ensuing year are: President, W. H. Jones; vice president, S. C. Pond; secretary and treasurer, H. C. Weaver; who, with George B. Weaver, J. F. Harding, H. H. Cornforth and William H. Tibbels constitute the board of directors.

The basis for the organization will be the Exchange group of five claims, situated near Jerome, Ariz., and upon which is exposed an exceptionally fine showing of copper ore. Considerable work has already been done on the property; which is not to exceed five miles from a custom smelter and which can be reached by a railroad built across the Arizona-Utah company's ground.

Samples of ore were sent to this city, the collection being taken from numerous openings on the property, and assays show the presence of from 2 to 20 per cent copper, from 60 cents to \$3 in gold and some silver.

Some of the parties interested in the property have been on the ground and they believe that with further development there is no doubt about it making a good account of itself.

## ON MINING EXCHANGE.

Carls finished a feature for the Forenoon Sessions.

On the mining exchange this forenoon there were executed some heavy orders for Carls in stock from New York and at prices considerably in advance of those of yesterday. Other Tintic stocks were active. Daily Judge weakened and closed on a bid of \$10.87 1/2.

The closing quotations and sales were:

## TODAY'S QUOTATIONS.

UTAH STOCKS.	Bid.	Asked.
Albion	35	35
Ajax	25	26
Alco	4.25	4.50
Boston Consolidated	34.50	35
Bullion Beck	1.15	1.20
Beck Tunnel	1.15	1.20
Butler Liberal	.07 1/2	.15
Carls	.43 1/2	.46
Con. Mercantile	.30	.30
Century	1.30 1/2	.35
Colorado Mining	.70	.80
Croft	.50	.50
Daily	2.00	2.10
Daily Judge	10.87 1/2	11.25
Daily West	17.75	18
Eagle & Blue Bell	4.25	4.50
Emerald	.15	.20
Grand Central	3.45	3.50
Ingot	.02	.02
Joe Bowers	.02 1/2	.02 1/2
Little Bell	9.25	9.50
Little Chief	.12	.13
Lower Mammoth	.70	.80
Mammoth	1.30 1/2	1.35
May Day	.14	.14 1/2
New York	.28 1/2	.29
Ontario	3.40	3.75
Richmond American	.04	.05
Swansea	.04	.05
South Swansea	.04	.05
Sacramento	.12 1/2	.13 1/2
Silver King	20.00	22.00
Star Consolidated	.12	.13
Silver Shield	.11	.12
South Columbia	.46	.48
Sunshine	.01	.01
Tetro	.19	.21
United States	62.00	63.00
Uncle Sam Con.	.37	.38
Utah Mine	1.70	2.00
Victoria	3.00	3.00
Victor Consolidated	.02 1/2	.05
Wabash	.40	.40
Yankee Consolidated	.30	.30 1/2

NEVADA STOCKS.	Bid.	Asked.
Nevada Hills	2.85	2.95
Golden Anchor	.50	.62
Golden Crown	.15	.17
Jim Butler	1.30	1.40
McNabara	.75	.80
Montana Tonopah	2.50	3.00
Tonopah North Star	.42	.48
Ohio Tonopah	.22	.26
Tonopah	15.50	16.00
Tonopah Belmont	5.75	6.10
Tonopah Extension	6.00	6.50
Tonopah Midway	2.60	2.75
Tonopah West End	1.50	1.60
Nevada Patriotic	.25	.30
Atlanta	.20	.20
Blue Bell	.16	.20
Diamondfield B. Butte	.30	.36
Dixie	.05	.08
Goldfield Belmont	.30	.30
Goldfield Bonanza	.30	.30
Goldfield Mining	.50	.60
Great Bend	.44	.48
Junho	1.25	1.55
Kendall	.35	.35
Mohawk	8.70	8.85
Red Top	1.35	1.35 1/2
Sundstom	.61	.67
Silver Patriot	.80	.85
Bullfrog National Bank	.40	.52
Denver Bullfrog	1.50	1.60
Gold Bar	1.10	1.10
Montgomery Mountain	.48	.49
Original Bullfrog	.13	.13
Manhattan Grizzly	.54	.57
Jumping Jack	.54	.57
Manhattan Dexter	.48	.53
Manhattan Little Joe	.63	.66
Manhattan Nut	.38	.40
Seyler Humphreys	.15	.15

REGULAR CALL.	
Daily Judge, 500 at \$11.00.	
Lower Mammoth, 600 at 70; 200 at 77; 100 at 78; 100 at 79; 2,000 at 80; 400 at 81; 100 at 82.	
May Day, 2,500 at 14.	
Montgomery, 100 at 49.	
Stray Dog, 500 at 65.	
Beck Tunnel, 100 at 1.17 1/2.	
Colorado Mining, 100 at 80; 100 at 83; 100 at 83; 100 at 82; 100 at 81; 500 at 80.	
Little Chief, 500 at 12 1/2.	
New York, 2,500 at 28 1/2.	
Victor Con., 1,500 at 6.	
Yankee, 1,000 at 28 1/2; 500 at 29.	

OPEN BOARD SALES.	
Columbus Con., 50 at 3.00.	
Carls, 500 at 45; 500 at 45 1/2; 500 at 46; 1,000 at 47; 100 at 48; 3,000 at 47.	
Daily Judge, 100 at 11.12 1/2; 100 at 11.00.	
Daily, 100 at 2.00.	
Lower Mammoth, 100 at 78; 500 at 79.	
New York, 500 at 28 1/2.	
South Columbia, 1,500 at 49; 2,000 at 49.	
Stray Dog, 500 at 64.	
Silver Shield, 500 at 13.	

## Today's Metal Quotations.

Local settling prices are reported by the American Smelting and Refining Company:

SILVER,	68 1/2
COPPER, Casting,	19 1/2
Copper, Electro,	19 1/2
LEAD,	5.75

## NEW YORK QUOTATIONS.

COPPER, Strond,	20.25@20.50
LEAD, Dull,	5.75@5.90

Wabash, 500 at 75.  
May Day, 300 at 14.

## RECAPITULATION.

Regular call	14,250	\$ 9,905.50
Open board	12,350	\$ 8,489.00

Forenoon totals 26,600 \$18,494.50

## A. S. CAMPBELL.

Stock Broker, 216 D. F. Walker Block.

## CANNON BROS., BROKERS, 24 E. So. Temple.

Tel. 910 Ind., 910-K Bell.

## F. R. SNOW &amp; CO., STOCK BROKERS.

22 Commercial Bldg. Both Phones 1912.

## E. M. WEST &amp; CO., STOCK BROKERS.

D. F. Walker Bldg. Tel. 165; res. 3210-K.

## MAY BE A GIANT.

A Mine Near Battle Mountain, Nev., Turning Out Well.

Recent developments in the property of the Giant Mining company, situated about eight miles southwest of Battle Mountain, Nev., bear every indication that it will become a producer of considerable importance. The company has been shipping three or four cars per month for some time past, and a report from the mine superintendent says such a showing is being made that the output can easily be increased. The property is an old producer, and is accredited with having yielded up its riches to former owners to the extent of \$600,000.

The mine is now controlled by a syndicate of Salt Lake and Provo parties who have reason to congratulate themselves over the way things are turning out. Among the owners are: Prof. J. E. Anderson, Jesse Owens, J. E. Armistead, Provo, and M. C. Morris, the latter being assistant secretary of the Horn Silver Mining company.

## BINGHAM CENTRAL.

Management Reports Strike of Ore in Apex Fissure.

The management of the Bingham Central is encouraged over the situation at that Bingham property, and each day's work seems to be productive of satisfactory results. The ore body found in the Whitley tunnel recently is being exploited and sufficient work has been done in it to leave no doubt of its being a very important one. A few days ago another ore body was opened in what is known as the Apex fissure, about 500 feet east of the discovery in the Whitley tunnel.

## LITTLE BELL CONTACT.

Daily West Has Four Feet of High Grade Ore Exposed There.

Word comes from Park City to the effect that the development of the Little Bell contact vein in Daily West ground is progressing steadily, and so far has fully come up to expectations. About four feet of the vein exposed contains shipping values—assays showing about 50 ounces in silver and 20 per cent lead.

The ore is similar in character and value to that being extracted from the Little Bell mine at the present time.

## NEWS FROM GOLD BUTTE.

Nevada Company Strikes More Ore in Main Tunnel.

Henry Gentry, the well known merchant and mining man of St. Thomas, Nev., is in the city and reports that there is quite a ripple of excitement in his home place last Monday over reports received from the Gold Butte district, about 25 miles from that point. Mr. Gentry's son left Gold Butte about Sunday and brought in the information that a vein of ore had been encountered in the tunnel being run to develop the Gold Butte mine and that paintings showed the presence of considerable free gold. On Monday forenoon another party arrived in St. Thomas from Gold Butte and bore the same information.

Local officials of the company received information from Superintendent Rossom on Sunday to the effect that he had broken into what he believed to be another blind fissure, if not an off-shoot from the Gold Butte vein, earlier in the week and while he could get colors in the pan, Mr. Rossom did not attach any particular importance to it any further than to indicate that better values might be expected ahead.

A letter received from Supt. Rossom of the Gold Butte mine made it very evident that the report circulated in St. Thomas referred to the cutting of the blind fissure cut at a distance of 330 feet. Although seven shifts were lost, the tunnel was advanced 16 feet last week and on Saturday night it was in 330 feet.

## GREEN CON. ELECTION.

New York, Oct. 10.—Stockholders of the Greene Consolidated Copper company held their annual meeting today. About 600,000 shares out of a total of 1,000,000 were reported.

All the retiring directors were re-elected with the exception of Eugene N. Foss, who is succeeded by John H. Martin.

The annual report for the year ended July 31 shows net profits of \$3,967,818, compared with \$2,805,386 in 1905. The surplus for the year is \$1,785,418, an increase of \$521,622 over the previous year.

## BOOSTS FOR BALAKIALA.

A Boston Writer Says Stock of This Mine is Too Cheap.

A Boston writer who has been predicting higher prices for Balakiala says: "Balakiala has been slightly more active on the curb this week, but can still be purchased below \$10 per share. It is quite apparent that the inside interests are not yet ready to start a movement in this stock. Buyers are waiting until after the speculation begins will pay higher prices for it. I am bullish on Balakiala stock because I have excellent reasons for the belief that it is intrinsically worth \$25 or more per share, and also because it is the only copper stock in which the Guggenheims and Helms are interested which has not yet had a big advance. Everybody will recall the tremendous appreciation in American Smelting, Utah Copper, Nevada Consolidated, and Cumberland Ely, backed by the Guggenheims, and of United Copper, Bingham Consolidated and the other Helms stocks. Balakiala is held largely by both of these interests and the best guess I can make is that it will sooner or later start a very big advance."

## DIVIDENDS FROM TINTIC MINES

Beck Tunnel Consolidated Will Pay Shareholders \$30,000 This Month.

## GRAND CENTRAL-VICTORIA.

Carls in Line Tomorrow—Splendid Record of Utah, of Fish Springs.

(Special to the "News")

Provo, Utah, Oct. 10.—Three Tintic mining companies posted dividends here today. The directors of the Beck Tunnel Consolidated, as foretold in the "News" several days ago, decided on an increase of from 2 1/2 to 3 cents a share, so shareholders will receive \$30,000 this month as against \$25,000 last month. Payment is to be made on the 20th inst. to all shareholders of record on the 15th inst.

The Grand Central and Victoria companies will disburse the usual amounts; the former 6 cents a share, or \$15,000 and the latter 4 cents a share, or \$10,000. Both companies will pay on the 15th inst. to shareholders of record on the 12th inst.

Beck Tunnel has been advancing for several days and around the mining exchange the belief has prevailed that the action taken by the directors today would come to pass. From Tintic the most encouraging news relative to general conditions in the mine has come and persons in position to know say there is more ore exposed in the mine at the present time than ever before.

Tomorrow, the directors of the Carls company are expected to meet, which will probably be the last of the Tintic companies to post dividends this month.

It was said by a director of the Utah mine of Fish Springs today that at the meeting tomorrow the usual 3-cent dividend will be posted and added that the company would probably continue to pay that amount for an indefinite period, that the treasurer of the company has more than enough funds on hand at the present time to maintain this basis for at least a year without marketing a pound of ore. Judging from the foregoing statement the company must have on hand somewhere around \$40,000. Some of this, no doubt, will be applied in payment for adjoining properties upon which options are now held. Several months ago the Springs formerly owned by the Fish Springs Mining company was secured under a bond and lease and a majority of the stock of the Galena Mining company has been tied up for more than a year.

## UTAH ANTIMONY.

Thompson Campbell Says Mill Will Soon Be Built.

Thompson Campbell, the well known Butte attorney and mining man who was instrumental in the flotation of the Utah Antimony company, not long ago, came down from the north yesterday and after tarrying a day or two in the city will proceed on his way to the property of the company which is located in Garfield county.

Mr. Campbell says while he is on the ground preliminary arrangements will be concluded for the erection of a mill. An order will be placed for the equipment. Mr. Thompson expects, soon after his return from the south.

## BOSTON CON. ORE.

A Boston exchange says: The Boston Consolidated company is opening a remarkable body of sulphur ore from the Peabody tunnel running into what is now virgin territory, that promises to develop into one of the biggest and richest bodies of copper ore in the camp.

This strike was made on Aug. 26 and the drift is now in about 100 feet. The body is 30 feet wide and as it runs into the mountain, the copper values have been steadily increasing. The ore at first averaged about 3 per cent copper, later increased to 4 per cent copper in the first 50 feet of the drift, and the latest analyses show the face of the body to be in 12 per cent copper ore with no indications of any contraction in the size of the ore body.

## GREAT BEND ORE.

Shipments Made Last Week Show Good Returns.

A shipment of 25 tons was marketed a few days ago, says the Goldfield News, from the company's shaft on the Great Bend which came from 150-foot level, where a nice body of ore has been encountered in the course of development work. Assays would indicate a value per ton of from \$150 to \$200. The new pump which has been installed is doing fine work and is raising about 11,000 gallons of water daily. This is now going to waste but in all probability it will be utilized in the near future either for mill or domestic use. The company shaft has reached a depth of 240 feet and will be lowered to the 300-foot mark before a station is cut. At present the ore production is a side issue as the company management has decided to devote all its energy to opening up what appears to be one of the good mines of the district.

## MOHAWK'S RICH ORE.

Lenses Are Said to be Taking Out \$50,000 Per Day in Gold.

The Hayes and Monette lease on the Mohawk, says the News of Goldfield, will produce this month two and one-half tons of chemically pure gold. As a ton of gold has a coinage value of a little over \$600,000 it means that this little block of machinery is speeding across the world's circulating medium and the world's wealth \$1,500,000 during this glorious month of October. This is at the rate of \$50,000 a day.

The lessees are not satisfied with this production and are confident of doubling it up before the year is over, and with that worthy object in view a carload of machinery is speeding across the mountains from Denver, Colo., billed for Hayes and Monette. An effort was made in Denver yesterday to have it attached to one of the fast express trains and may possibly come through that way. If the railway officials object or refuse to be bribed—then that precious carload of machinery will come through on a fast freight schedule this, even if it is necessary to curtail the train to an engine, freight car and caboose. Hayes and Monette will be willing to pay the freight. That car contains an 8-hp. air compressor with all its appurtenances. The six drill compressor now in use at the lease is not big enough to handle the job of breaking \$100,000 worth of ore a day. It is doing half that well now.

## IF A MAN

Wishes to buy stock in Western Idaho Sugar Company, will it pay him to buy now at about \$5.50 per share or wait a little and pay \$10.00 per share? Those best posted declare that very little of the stock will be offered or obtainable even at \$10 per share when the results of the present season are known. Do you want any stock? We can sell you a few shares now at \$9.55 per share.

George M. Cannon Company, Rooms 512-513 Templeton Bldg.

We have a call for common stock, Utah Sugar Co., for Lewiston Sugar Co. and for stock in Zion's Savings Bank and Trust Co. We can make immediate sales of fair amounts of each of said stocks.

GEORGE M. CANNON COMPANY,

512-513 Templeton Bldg.

Phone—Bell 57.

## CONCENTRATES.

M. I. Newhouse, a brother of Samuel Newhouse, is in the city on a business trip.

H. Dery, manager of the Consolidated Mercury mine at Mercur, is in the city today.

John Brooks, the veteran mill man, has been appointed superintendent of the Honerine mill at Stockton.

Joseph Jenkins and wife have returned from a trip of several weeks' duration spent very pleasantly in the east.

A. H. Godbe departed for Garfield county this morning to make an inspection of the property of the Utah Antimony company.

A shipment of ore from the Croft mine at Park City reached the market yesterday. The controls show the presence of 40 per cent lead.

Louis D. Gordon, the discoverer of the Round Mountain, Nev., mining district, is expected to reach the city from that camp within a few days.

The ore and bullion settlements reported late yesterday by McCook & Company were: Crude ore and concentrate, \$33,000; base bullion, \$77,000.

The management of the National Mining company at Cherry Creek, Nev., is exulting over the new strike which is holding out as development progresses.

Capt. J. H. Stallings has returned from a trip to White Pine county, Nev. He secured an option on a very promising copper property situated about 12 miles from Ely.

Samuel Newhouse and Lafayette Harshett departed last night for the Cactus mine in Beaver county which came to the front recently with one of the biggest strikes ever made in any Utah mine.

P. P. Canfield of Iron county was in the city yesterday and denies the report circulated recently to the effect that he had given an option on his undivided one-half interest in the Bull Valley iron properties.

L. E. Stoddard, president of the Utah & Eastern Copper company, came in from the east last night and, with C. H. Doolittle, manager, will depart on an inspection trip to the property of that corporation in Washington county tonight.

## UNION PACIFIC LED THE LIST

New York, Oct. 10.—First prices of stocks showed little change from last night, significant gains and losses were mixed and business was light. There were advances of about a point in National Lead and American Ice and 5 1/2 in Smelt-Union Pacific.

A fair amount of prominence was given to the specialties but they did not by any means monopolize the dealings as they have recently done. The market was only stock of the group in which the movement attracted large attention. In the standard railroad list Union Pacific was the feature. Business was in the main of limited proportions. Northwestern and Smelting advanced 1/4, Union Pacific rose 1/2, Federal Mining preferred 2 1/2, U. S. Realty 4 and American Tobacco preferred 2 1/2.

A sagging tendency of prices was reversed by the influence of large buying of Union Pacific which carried it up 2 1/2 to above 100. Northwestern rose 1/4, St. Paul 1/4 and Reading, Delaware & Hudson, U. S. Rubber and Hide and Leather preferred 1/2. Prices receded slightly before noon.

Bonds were firm. When the rise in Union Pacific halted, St. Paul went forward as a leader and moved up 2 1/2. Pennsylvania also was bought heavily, but the influence of these movements was small. The rest of the list remaining practically unchanged.

Strength continued to develop in various stocks which were not touched by the list as a whole. The market at times was almost stagnant. Great Northern preferred gained 1/2 and Union Pacific 3/4.

## LIVESTOCK.

## CHICAGO.

Chicago, Oct. 10.—Cattle—Receipts, 15,000; market stronger. Beeves, 3,000; 3 1/2; cows and heifers, 1,600; 3 1/2; stockers and feeders, 2,000; 4; Texas, 3,000; 4; western, 3,000; 4; calves, 2,000; 4.

Hogs—Receipts, 2,000; market slow and steady. Heavy, 3,000; 6; rough heavy, 3,500; 6; lights, 2,500; 6; pigs, 5,000; 6; bulk of sales, 3,500; 6.

Sheep—Receipts, 2,000; market strong. Sheep, 2,000; 4; lambs, 4,000; 5.

## KANSAS CITY.

Kansas City, Oct. 10.—Cattle—Receipts, 14,000; market steady to strong. Native steers, 4,000; 6; native cows and heifers, 1,700; 6; stockers and feeders, 2,000; 4; Texas, 3,000; 4; western, 3,000; 4; calves, 2,000; 4.

Hogs—Receipts, 2,000; market slow and steady. Heavy, 3,000; 6; rough heavy, 3,500; 6; lights, 2,500; 6; pigs, 5,000; 6; bulk of sales, 3,500; 6.

Sheep—Receipts, 2,000; market steady to strong. Yearlings, 3,000; 5; wethers, 4,000; 5; ewes, 4,500; 5; lambs, 6,000; 6.

## WOOL.