DESERET EVENING NEWS SATURDAY DECEMBER 12 1908





BUILDING PERMITS.

Martin P. Lepper, one and a half story, six-room frame building, 1433 Ninth East-\$2,000. William Langton, one story fourroom brick dwelling, rear 225 north First West-\$1,500. A. Meade, two one story, four-room A. Meade, two one story, four-room brick dwellings, 935 and 915 west Sec-ont North, each-\$1,500. P. H. Goggin one story eight-room double brick dwelling 806 and 808 Second South west-\$3,000. Salt Lake Hardware Co., five story concrete warchouse, North Temple and Third. West-\$175,000. G. Anderson one story five-room brick dwelling, 1155 east Seventh-\$2,000, Thomas Birkinshaw, one story five-room brick, 722 east Eighth South-

\$2,000. J. 1 W. Hilton six-room double brick lat, 818 Chase Court-\$1,500. Holy Cross Hospital, one story brick heating plant and laundry, 37 east Tenth-\$15,000. A. Richter, one story six-room frame dwelling, 129 V street—\$4,000.

LIFE INSURANCE

(All questions relating to life insur-(All questions relating to the unsar-ance will be promptly answered by the Press Bureau of the Utah Asso-clation of Life Underwriters. Address P. O. Box 424, Salt Lake City, Utah)

inal genalties on officers of fraternal insurance protection at a less cost than mortality expereince tables show such insurance can be sold at and protection given, is proposed by Zeno M. Host, former insurance commissioner of Wison the subject of fraternal insurance in United States are carrying unstable insurance in fraternal societies, which from the standpoint of beneficiaries, affects probably 25 per cent of the population, and if legislation is not enafter his institution is bankrupt: there ought to be a law penalizing the offi-cers and managers of the fraternal society who continue wilfully to collect inadequate rates from the membership." * * *

One officer of a western life insurance company recently said: "The insurance funds of life policies in the west ought to be kept in the west and invested in the west." In reply to this, the life Insurance Independent says: "There is no east or west or north or south in sound life insurance. The life insur-ance that has to lean on sectionalism is confessedly unsound." is confessedly unsound."

During the past 10 years 600 banks and trust companies have closed their doors, with liabilities of over \$380,000,-000. During the past 10 years there have been 93 railroad receiverships, with over \$600,000,000 for stock and bond issues involved. While for life insur-

WEEK END SHOWS **BUSINESS FIRM**

Healthy Tone Prevails Without Any Undue Activity.

THE HOLIDAY TRADING IS ON

Seasonable Spurt Is Especially Noticeable With Dealers in Women's Wear-The General Outlook.

The financial situation remains matisfactory. Money is in sufficient volume to take care of local customers. The rapid development of Idaho makes increased demands on the banks of Salt Lake City, which can only be partially cared for. There is probably no section in the country in the west that bids fair to become more important than the Snake River valley. There is sure to be considerable immigration into the region which will ultimately sustain a large population. On account of the contiguity to Salt Lake in the business and financial sense, that territory will continue to pay an important tribute to the banking interests of this city. Already a number of new banks have been established in the Snake River valley, and in some cases financed by Utah citizens, and the proancea by other entrens, and the pro-babilities are that as a need of banks develops ditzens here will avail them-selves of the opportunity thus afforded to tie up the projected bank to Salt Lake interests.

There was probably never a time There was probably never a time when the general interests of the state were in such volume as at pre-sont, with promise of growth in ex-tension indefinitely, so that the bank-ing interests of Salt Lake will become strengthened and developed as the years go by, and will occupy a high position in public esteem for sound-ness, conservatism and stability.

CLEWS LETTER.

Henry Clews in his last circular letter on the general banking situa-

For some time general banking stud-tion in this country, says: For some time past it has been evident that the rise in stock had been excessively pushed. The big trading element, which now carries a much larger share of floating stock than is generally supposed showed than is generally supposed, showed no disposition to enlarge its com-mitments on the long side; while the investing and speculative public, pro-fiting by past experience, could not be induced to absorb any important portion of the stock offered by the big holders, who have been energetically lifting the market ever since the panic. Along with this cessation of home buying cam free foreign selling. London openly encouraged realizing upon American stock, and conserva-tive foreign bankers have been very explicit in their disapproval of our stock market manipulations. To their clients they freely expressed the stock market manipulations. To the clients they freely expressed the opinion that the rise in this market had been altogether too rapid and out of all proportion to the improvement in business conditions on this ment in business conditions on this side of the Atlantic. In consequence there has been a return of American stock and bonds at a considerable profit to the foreign holders and on a scale not witnessed in many months. It so happened that some of our own leading bankers held similar opinions, though possible form different mon

though possibly from different mo-tives. They had no desire to see another speculative debauch such as another speculative debaden such as proceeded the collapse of 1907; be-cause they recognized that a second panic would not only indefinitely postpone recovery, but might invite a wider, deeper and more lasting depression than the first. Moreover, last year's violent derangement of credit had brought to an abrupt standstill many of the extensive rail-road improvements rendered imperative by inadequate transportation facilities. For these increased facilities there was a most urgent demand which would not be satisfied until the money market and the security market admitted of fresh capital issues which had been temporarily suspend-ed. It is well known that our railroads must now come into the market with many new important is-sues, which would not be successfully floated in an excited and dangerously high stock market. All conservative forces, therefore, were united in dis-couraging a speculative furore, and it is to be hoped they will succed. Even many of the specula-tive leaders have wisely moderated their effort to force prices to a high-er level at this time recognizing er level at this time, recognizing that it is more prudent to wait until the present level has been well es-tablished or until a further improvement in conditions warrants still better prices.

WHOLESALE DRY GOODS. The wholesale dry goods trade re-ports a good strong business especial-ly in the line of staple dress goods, in fact much more than usual. This is because people have been in the past allowing their wardrobes to become de-pleted rather than buy, until the time has come when they found it necessary to buy, and the buying has come in a rush. So the retailers are replenishing their rapidly depleting stocks. In the general trade there is a slackness in the cotton goods trade due to holiday reaction, and increasing conservation in the primary market. Print cloths are in steady demand, with some mills well under orders through April and all are busy. Bleached goods remain form the start of the start of the start of the Real are in steady demand, with some mills well under orders through April and all are busy. Bleached goods remain firm; on some of the finer cambrics there promises to be a scarcity. The demand for goods for January white goods sales, has shown both wholesale and retail stocks pretty well worked down, so it is harder to pick up bar-gains in fine bleached goods. Staple prints are on a higher basis, with dis-counts shortened and some leading lines withdrawn. Re-ordering of fancy ginghams has been steady, with best known lines being withdrawn. All of the finer woven wash goods are now assured of a steady output for spring. Fine printed sateens can not be had fast enough to meet the wants of the better class of trade. Fancy cottons are working up, buyers accept ad-vances, and goods are running short. The anticipated development of fine yard tepes has come along, and the initial offerings of American goods of distinctively American styling and finishing promise to reduce materially the profits of French manufacturers. The colored cotton goods market shows steadiness based on large orders re-cently placed. Checks, chambrays, plaids, and the better grade of stripes are wanted by wholesalers faster than they can be supplied at the old prices. Underwear trade is unsteady, but busi-ness has been better on the higher priced balbriggans for spring. Wo-

business in the spring, and are laying their plans to care for the rush.

WHOLESALE DRY GOODS.

Underwear trade is unsteady, but busi-ness has been better on the higher priced balbriggans for spring. Wo-men's lines for spring are well sold with most of the large producers. The yarn market is less active, A short-age in silks is predicted, as the supply of fancy weaves falls short of the de-mand. There is a heavy call for sat-ins: Linens are again marked up, with importers buying heavily in foreign

importers buying heavily in foreign markets. Burlaps are once more on the decline.

RETAIL DRY GOODS.

In the retail dry goods trade dealers In the retail dry goods trade dealers report it dull in millinery, and in fact dull in all staple lines, with an in-verse ratio of activity in silks, satins, the art and notions and toy depart-ments. "Everybody" is buying Christ-mas presents, and forgetful of all othe-things. So certain departments are constantly on the jump, while in others, the clerks have lots of time to think. Dealers are noting that while satin costumes are considered more appro-priate for house wear, they are becompriate for house wear, they are becom-ing numerous on the streets. Satin finishes cover a large variety of silks this season, and are to be seen in colored effects, cotcles, rough weaves, foulards, repps, shadow cords and taf-fetas. Foulards are steadily coming to the front the front.

His wife is a good old soul, As happy as can be, Each night she takes it in Bowl, Hollister's Rocky Mountain Tea. Godbe-Plits Drug Co.

Salt Lake Photo and Supply Co. Kodaks, Finishing, framing,142 Main St

BUSINESS NOTES

As the dividend period approaches at the end of the year, the activity in stocks increases, and there have been quite a number of transfers in both stocks and bonds. Utah-Idaho preferred led the list, and several large blocks changed hands at \$8.80. The feature of the week was the declaration of the extra dividends by both the Zion's Savings bank and the Home Fire, the first paying 4 per cent extra and 2 per cent regular, a total of 24 per cent for the year, and the latter paying 2 per cent special, making 12 per cent for the year



Construction Moves Forward in Spite Of Weather-Interest in

Realty. ******************************* REAL ESTATE TRANSFERS. Amount. Week ending Dec. 11,

1907\$ 61,991.00 Week ending Dec. 11, 1908 119,931.50 Gain, 1908 57,940.50 BUILDING PERMITS,

Amount. 1907 1907\$ 45,500.00 Week ending Dec. 11, 1908 207,500.00 Gain, 1908 162,000.00

BIG GAIN SHOWN

Increase.

************************ Substantial gains are shown by a

omparison of figures representing the difference between the building permits issued during the week ending yes terday, and those issued during the corresponding week of last year. This, it will be seen, is largely accounted for by the permit taken out by the Salt Lake Hardware company for a fivestory concrete warehouse, which swells

the week's permits by \$175,000. Among the real estate transfers recorded during the week ending yesterday, perhaps the most notable was that of the Lurelhurst property, which was transferred by H. S. Anderson and others to the Salt Lake Security & Trust company, for \$30,000. J. T. Donnelan's sale to H. S. Anderson of land in section 15 of township 1 for \$24,000 was also one of the large transactions recorded for the week. The transfer recorded of real estate from Elizabeth H. Dunbar to Isabella S. Armstrong, swelled the total by another \$12,250, and Edward Rishton's transfer to Sarah Green of lot 10 in block 6- was made in consideration of \$11,750.

THE WEEK'S TRANSFERS. 40 Eugene B. Palmer to Harriet I. Knight, lot 1, block 1, Wood-1,800

mansee B. T. Bingston to Josephine B. Gamble, part lot 7, block 151, J. T. Donnellan et al to H. S. Anderson et al, part section 15, township 1 south, range 1 east I. S. Anderson et al to Salt Lake Security & Trust compaeast 24.000 ny, land, section 15, township 1 south, range 1 east R. B. Triff to Kimball & Rich-30.000 10

 R. B. J'hit to Kimbali & Kich-ards, lots 29, etc., Burton Place, second addition
 Kimball & Richards to Fred Kotter, lot 1, Burton Place, second addition
 Edward Smith to John C. Smith, land, section 12, town-chin 8 section 12, town-510

85

2.300

1.050

2.500

1,350

20

750

1.200

500

1,500

400

150

The novel remedy of imposing crim-

organiations which insist on offering consin, and one of the leading experts this country. Says Mr. Host: "It makes me shudder to think that approximately 7,000,000 people in the acted compelling fraternal soleties to collect adequate rates within the next two or three years, there will be many more failures. There is a law in every state providing a penalty for the bank president or cashier who accepts money after his institution is bankrunt: there

REAL ESTATE.

There is little doing in real estate at this time of year, although there are exceptions. Platting of new additions will be planned during the winter, to be consummated in the spring, and dealers anticipate a heavy trade with the return of settled spring weather. Many small properties are changing hands, and there is a tendency toward a steady appreciation of realty values. There are more houses to rent now There are more houses to rent nov than there were a year ago, as the big apartment houses are finished and people are rushing into them. As fast these houses are completed they up, and in cases, tenants are not waiting for entire completion, but move in anyhow. There is a likelihood of there being many more apartment houses started in the spring.

HARDWARE.

The hardware trade reports condi-tions about the same as last week, with sales keeping up wonderfully well --better than were expected. The de-mand has been along the miscellaneous general line of seasonable staples largely, with generally improved conditions. Jobbers report continued sizeable fu-ture orders for the spring trade, in-dicating there will be a fine business as the spring opens. There is a con-siderable demand for sheet metal and tin plate, so that it is difficult to keep on hand the necessary supply. The completion of many buildings in con-struction during the past few months , with generally improved conditions struction during the past few months is responsible for this, as well as for the steady demand for hardware used on interior finishing. The mining ma-chinery trade is increasing. There is a noted improvement in this branch of the business in Bingham, Beaver and Ely.

LUMBER.

Theil umber trade reports business about the same, with no trouble to get cars. In fact dealers say that there has not been a time in 10 years when cars were so easy to get in the north-west, as now, and yet a morning pa-per recently quoted a Portland lumber dealer as stating the car shortage was more stringent than ever. There has been a slight falling off in the domand for lumber owing to changes in the weather; but the big mills in the northwest are all anticipating a great northwest are all anticipating a great

The following are the latest quotaions:

Amalgamated Sugar Co., pfd.....\$ 95.0 Amalgamated Sugar Co., com... 178.00 Beneficial Life Insurance Co.... 150.00 Home Fire Insurance Co. 195.00 Heber J. Grant & Co..... 130.00 Lewiston Sugar Co...... 15.00 National Bank of the Republic... 140.00 National Bank of the Republic... 140.00 Ogden Savings bank...... 260.00 Provo Com. & Savings bank...... 148.00 Rocky Mountain Bell Tel. Co.... 57.50 State Bank of Utah 200.00 Sugar City Townsite Co....... 110.00 Thatcher Bros. Banking Co...... 147.00 Utah-Idaho Sugar Co., pfd. 8.80 Utah-Idaho Sugar Co., com...... 8.15 Utah-Vational bank Utah National bank 115.00 Utah Savings & Trust Co...... 110.00 Western Loan & Savings...... 106.00 Zion's Savings Bank & Trust Co. 400.00

Z. C. M. I.....BONDS. Salt Lake City Railroad 102.50 Sumpter Valley Railroad...... 102.50 Utah Co. Light & Power Co..... 101.59

BOYS SENT HOME.

Utah Sugar Co..... 103.00

Frank and Roy Jensen, aged 10 and 13 years respectively, who ran away from their home in Butte some time ago, are on their way back to that city, their aunt with whom the youngsters lived, having sent tickets to Chie^{*} Pitt for their return. The lads wanted to see the country and ran away from their home. They arrived in Salt Lake tired, hungry and cold, and were taken care of by a family named Jensen, no relation to them, however. The boys were placed on the train for Butte last night.



Free Trial Package Sent In Plain Wrapper. * •

"I feel it my duty to let the world "I feel it my duty to let the world know that after years of suffering from bleeding, itching and protruding piles, so that I could not sleep, walk or sit down without pain. Pyramid Pile Cure has almost entirely cured me and this with only a trial treatment and one box. I am using the second box and feel I will be cured soon." W. B. Lang-lay Atlanta Ca. B. F. D. No. 2 Box

ley, Atlanta, Ga., R. F. D. No. 2, Box

These unsolicited testimonials w These unsolicited testimonials we can show by the hundreds. Pyramid Pile Cure is on sale at every drug store, price fifty cents. This tells the tale of its popularity and its merit. Send us your name and address and we will send you a trial package in plain wrapper by mail free. Address Pyramid Drug Co., 159 Pyramid Bidg., Marshall, Mich.

Smith, Iand, Section 12, town-ship 2 south, range 1 west Seymour B, Young et al to John M. Whitaker, Iand, section 27, township 1 south, range 1 east John M. Whitaker to Sarah Jane Capson, land, section 27, town-ship 1 south, range 1 east... George A. Ligingston to W. C ship 1 south, range 1 east... George A. Livingston to W. C. Weaver, part lot 3, block 29, plat F.... Henry Owen to Samuel Clark, lots 5 and 6, block 14, Coates D..... Elizabeth H. Dunbar to Isabella S. Armstrong and others, ex-ecutors, part lot 4, block 76, 201.00

Bennington, lot 18, etc., block 11, Perkins' first Henry W. Lawrence to Salt Lake Henry W. Lawrence to Sait Lake Security & Trust company, lot 10, etc., block 1, Villa Park.... Sait Lake Security & Trust com-pany to N. B. Martin, lot 10, etc., block 1, Villa Park...... A, E. Worthington to Clara Lar-sen, lot 22, etc., Douglas place... Adelia L. Brown to Jane Price.

Arthur W. Weir to Frank E. Vickery, lot 33, etc., block I, Alta place

A. Fritsch et al. to Thomas Alston, part of lot 6, block 17, five acre plat A....
C. D. Harding to Jennie L. Hard-ing., part of lot 5, block 104, plat A....
Edward Rishton to Sarah Green, lot 10 etc. block 51 Sandy Ste.

lot 10, etc., block 61, Sandy Sta-W. H. Summerhays to J. A. H.

W. H. Sunmerhays to J. A. H. Lundquist, part of lot 5, block 19, plat F....
Ed W. Duncan to Lucy Walker, lots 59, otc., block 3, Thorn-dyke
G. H. Colmere to L. W. Grenig, lot 1, block 132, plat A......
Ashton-Jenkins company to James H. Newton, lots 23, etc., block 11, Chicago addition.....
John F. Erickson to Lars Jacob-son, land in section 24, town-ship 2 south, range 1 west.....
Oliver Mawson to Mary Hannah Pinchin, part lot 3, block 21, 10-acre plat A.....
Itah Loan & Building associa-tion to F. M. Lyman, Jr., part lot 2, block 17, 5-acre plat A.....
Co-op Investment association to Caleb J. Squires, part lot 3, block 135, plat D...... 1,500

6,000 600

ance it can be said that for more than 20 years there has not been one single failure of an old line mutual life insurance company which has been con-tinuously on the legal reserve basis.





As an evidence of the general inter-est which is being taken in life insurance taxation, it is announced that the meeting of life insurance presidents, which was called for Dec. 4, was to be devoted entirely to the question of in-surance taxation. When it is known that not-only all the officers of the regular life companies were invited, but the insurance commissioners of all the states also, the importance of the conference can be appreciated. The re-sult of the conference will be awaited with anxiety, as it will without doubt have some influence with forth-coming legislation. The subject is one which deserves the

careful consideration of every life un-derwriter. When a state levies say a 2 per cent premium tax upon the com-panies doing business within its bor-ders, it in effect says to all of its citisense who desire insurance that they must may the state the sum of \$2 for each \$100 of premiums paid the com-panies for the privilege of purchasing protection for their dependents. The companies do not of course in any real sense may the fax. It is paid by the sense pay the tax: it is paid by the policyholders, and the company merely acts as collecting agent on behalt of the state government. The amount of the tax is simply added to the cost of insurance through its being taken into loading on the premiums, or if there be no actual addition to the rate to make provision for the tax, the policy holder pays it just the same through a decrease in his annual dividends.

Catarrh Cannot be Cured

Catarrh Cannot be Cured with LOCAL APPLICATIONS, as they cannot reach the seat of the disease. Catarrh is a blood or constitutional disease, and in order to cure it you must take internal remedies. Hall's Ca-tarrh Cure is taken internally, and acts directly on the blood and mucous sur-faces. Hall's Catarrh Cure is not a quack medicine. It was prescribed by one of the best physicians in this coun-try for years and is a regular prescrip-tion, it is composed of the best tofles known, combined with the best of blood purifers, acting directly on the mucous surfaces. The perfect combination of the two ingredents is what produces such wonderful results in curing ca-tarrh. Send for testimonials free. F. J. CHENEY & CO. Sold by Druggists, price To: Take Hall's Family Pills for constipa-tion.