

MONEY STAGNATION IN LOCAL BANKS

Idaho Wool Sale Troubles Con-
tribute to Decrease in
Clearings.

REALTY OUTLOOK IMPROVING.

Lumber Price Makes Another Upward
Move—Weekly Review of Dry Goods
And Hardware Trades.

Business during the week has been without special incident. The cold spell proved a dampener on all lines, and but little was doing most of the week. However, with the appearance of fine weather once more, and with prospects of this being the final appearance of the straggling ends of the winter season, local business hopes are looking up, and an optimistic spirit prevails once more.

In banking and money circles, the week has been one of quietness. About the only special feature is the local interest taken in the return to the New York banks of the eight millions of dollars advanced to the San Francisco banks to tide over what was feared might prove a hard spell when the usual local run of business was resumed. However, the San Francisco banks found they could get along very well on their own resources, and are returning the cash from the east with thanks. With half its population gone, the city is able to worry along with fewer and smaller financial resources.

In local banking circles, loan money is reported to be in the market in small quantities, and by the fact that Idaho stockmasters are having a controversy over their lands in prices for wool; also, by the fact that the roads in the eastern part of the state are in a horrible condition from the recent rains. The bank clearings have fallen quite heavily this week; in four instances being below the figures of the corresponding days in the previous year.

THE REALTY OUTLOOK.

The real estate men are beginning to take heart, as the chilly season passes away; and one firm reports the heaviest business of the spring. The association is much interested in the proposed consolidation of the exhibits of the D. A. & M. society, the M. & M. association and their own, and will take an active hand with the other two organizations in pushing the commercial fortunes of the city. Just at present, the annual outing at Salt Lake is calling for a good deal of attention. While real estate is looking up all over the city, there seems to be a special revival of it on the north beach.

LUMBER PRICE GOES UP.

The lumbermen report another advance in the price of lumber of \$1. This however, is at present made by only one firm, though it is said the rest of the houses in this city will follow suit. The bad weather has not affected the wholesale dealers, but the retailers report a falling off of purchases by contractors. This, however, will be made up now that it is good weather once more.

The dry goods men are busy. The wholesalers and jobbers have representatives in the eastern markets buying the order of the day, and are making a specialty of knit goods in present purchases. Goods ordered six months ago from the manufacturers are now being received by Salt Lake wholesalers, and it has not been easy to get them even on six months time.

In the retail markets, the cold weather has had a repressive influence on buyers; but now that clear skies are the order of the day, the ladies are flocking back to the dry goods counters, and spending their dollars in extensive purchases of waists of all kinds, but principally white as to color, and wash fabric as to texture; also, what is known as white silk waist suits, which consist of the orthodox white waist and skirt to match. Summer wash goods in general and summer hats with white linen parasols are going fast, and in fact a good deal of linen is being sold. Then there is a steady trade reported in paperies and notions.

BULL CLOTHING TRADE.

The clothing trade reports dull times during the forepart of the week with increasing trade now that it is better weather. There is quite an activity in summer suits, also straw hats, and hammocks. The latter article runs up in price to \$5 and \$9, but a good staple article can be had for \$3.50 to \$4. Men's wear continues to sell well, with increasing sales in light summer wear.

DEMAND FOR RUGS.

A feature in the domestic furnishings market is the advance in carpets. In common with other household articles, manufacturers are now showing their full lines, and there are strong demands for carpets and rugs, but principally rugs. Wilton rugs \$2.12 have advanced \$1.50 in the east, but are still selling well, and the cheaper

HE VISITED SOME PATIENTS

Chattanooga (Tenn.) Daily News.

A representative of the News has just returned after a very successful visit to California.

Concerning the printed reports that the long-sought cure for Bright's Disease has been discovered in San Francisco he took special pains to find out the truth of the matter. He saw several persons who had recovered and he much documentary evidence that the disease is not only curable, but that a large majority of all cases recover. If he hadn't seen the parties themselves the stories they told him would have sounded like a yellow back novel he seemed so impossible.

One lady, the wife of a San Francisco editor, not only told him of her husband's remarkable recovery after physicians had given him up, but she related off as of no moment the names of several of the men who had recovered. It was a case of Bright's Disease in which the young man was so impressed that nothing could be done that he had to be tricked into taking the new special cure. Each time a dose was administered, a tablespoonful of his old medicine was secretly disposed of, thus lowering the bottle that stood on the table at the head of the bed and allaying suspicions. To complicate matters, as the young man recovered the physician became elated, thinking that he had discovered a cure for Bright's Disease. It was not until the patient was so well along toward recovery that there was no uncertainty about it that the whole plot was disclosed.

Dr. Zeile, one of San Francisco's physicians, also confirmed his own recovery and made the astonishing statement that he had given it to between forty and fifty and only knew of a few failures.

The above from the Chattanooga Daily News, refers to the discovery of Fullin's Compound, Bright's Disease and Diabetes as now curable in about 50 per cent of all cases. Send for free booklet to Geo. J. Fullin, Co., 409 Washington street, San Francisco, or to F. J. Hill Drug Co., Local Agents, Salt Lake City.

Health and Beauty

Beauty is the external proof of health; with failing health comes failing beauty. Woman's delicate organism is frequently over-taxed by arduous household duties, and the demands of society. The constant drain upon her vitality weakens her nervous system. The penalty is a tired, worn-out, exhausted condition which destroys her appetite, robs her of rest, and at intervals causes much suffering and distress. When these conditions exist, the weakened nerves must be strengthened. Dr. Miles' Nervine will do this. It stimulates the action of all the organs, brings refreshing sleep, and drives away that look of care.

"I have taken Dr. Miles' Restorative Nervine for years, as did my mother before me. Whenever I feel tired, worn-out, or have headache, I always take the Nervine and it strengthens me. I consider it a great remedy for nervousness or debility."

DR. MILES' NERVINE is sold by your druggist, who will guarantee that the first bottle will benefit. If it fails, he will refund your money.

Miles Medical Co., Elkhart, Ind.

grades of 3-4 goods are in nearly all instances held at last season's figures. Amxminster and tapestry 3-4 goods have been selling well, and are again reported that more looms have been added this season by the Amxminster manufacturers. Then a good demand for Japanese and Chinese mattings is reported. Japanese mattings are more obtainable than they were, and prices are not so high as a few months ago.

HARDWARE.

The hardware trade reports a falling off owing to the bad weather, the weather, the affected building industry, and the fact that contractors have been taking a rest, and mechanics in many cases laid off until more propitious weather appeared. Otherwise business is good, and in any event it is a vast improvement on what obtained one year ago. The harness and agricultural implement trades continue lively.

GOOD IN SHOE LINE.

The shoe men report business continues very good with them—better than ever in fact, notwithstanding the high prices, and the traveling men report conditions highly satisfactory.

BUSINESS NOTES.

June 30 and July 1 are dividend dates on a large number of stocks in the local list, and as those periods approach, brokers report an awakening interest in many of the securities. Inquiries for the sugars have led, and the favorites seem to be Western Idaho and Utah preferred, several transactions in which have taken place during the week at figures named below.

From all sections reports are arriving of beautiful prospects in the sugar beet fields, and there is an equally good outlook for grain, so that the various branches of local business dependent on the crops are feeling in very cheerful moods. Following are the latest quotations:

Amalgamated Sugar Co., pfd.	\$ 98 00
Amalgamated Sugar Co., com.	152 50
Beneficial Life Insurance Co.	101 00
Barnes Banking Co., Kayville.	127 00
Con. W. & M. Co., pfd.	120 00
Con. W. & M. Co., com.	103 00
Deseret National bank.	297 00
Deseret Savings bank.	455 00
Deseret County bank.	130 00
First National Bank, Ogden.	200 00
First National Bank, Murray.	125 00
First National Bank, Logan.	190 00
Home Fire Insurance Co.	177 00
Levittown Sugar Co.	111 00
Levi County Savings bank.	122 00
Nat. Bank of the Republic.	138 00
Ogden Savings bank.	210 00
Provo Com. & Savings bank.	147 00
Rocky Mountain Bell Tel. Co.	90 00
State Bank of Utah.	203 00
Utah City Town Co.	162 00
The Utah Sugar Co., pfd.	2 10
The Utah Sugar Co., com.	2 10
The Idaho Sugar Co., pfd.	8 25
Thatcher Bros. B'k'g Co., Log.	130 00
Utah National bank.	150 00
Utah Savings & Trust Co.	100 00
Western Idaho Sugar Co.	9 10
Zion's Sav. Bank & Trust Co.	230 00
Z. C. M. L.	203 00

BONDS.

Church	102 25
S. L. C. R. R. 2nd Mtg.	102 00
Sumpter Valley R. R.	102 25
Utah Co. L. & P. Co.	102 25
Utah Sugar	102 50

BANK CLEARINGS.

New York	\$1,854,073.38	5.3
Chicago	2,273,053.75	12.3
San Francisco	1,068,341.31	8.0
Philadelphia	1,068,341.31	8.0
St. Louis	52,224.27	1.5
Pittsburg	24,383.50	12.5
San Francisco	25,082.02	30.3
Haltimere	31,271.48	38.8
Cincinnati	26,710.40	12.1
Kansas City	25,091.40	12.1
Los Angeles	25,091.40	12.1
Omaha	10,426.25	12.3
Milwaukee	8,450.02	10.4
Denver	6,540.58	4.8
Seattle	10,313.54	35.3
Portland	3,307.62	15.4
SALT LAKE CITY	4,052.74	14.3
Total U. S.	\$3,860,028.42	8.9
Outside U. S.	1,083,115.83	8.9
Total Canada	32,388.39	9.9
Balance paid in cash.		

GOLD FROM ALASKA.

Seattle Wash. June 8.—Bringing about \$200,000 in treasure, the first shipment since navigation opened up on the Yukon river, the Alaskan Steamship company's steamer Dolphin arrived in port at an early hour this morning. On the steamer were 12 passengers, 2 being from Dawson, Alaska and other interior camps. It was the first crowd of the season to reach Skagway and consisted of the passengers of the river steamer Thistle and Prospector. The two boats were the first to leave Dawson for White Horse and backed the ice all the way to the rapids city.

CASSATT DISMISSES AIKEN.

Philadelphia, June 8.—Joseph Aiken, chief clerk to the superintendent of the Monongahela division of the Pennsylvania railroad, was dismissed today by direction of President Cassatt. In his testimony yesterday before the interstate commerce commission, Aiken said that while his salary had averaged between \$30 and \$125 per month, he owned nearly \$75,000 worth of coal stock. He admitted having received checks from coal companies and also gifts from company stores.

FIRE IN PORTLAND, OR.

Portland, Ore. June 8.—The Hexcock and Lawrence iron works at East Fifth and Belmont streets was gutted by fire at an early hour this morning. Cause of the fire believed to be spontaneous combustion from waste and grease. Loss \$15,000, partly insured.

WEATHER CONTROLS BUSINESS OUTLOOK

Distribution of Merchandise Var-
ies Widely in Various Parts
Of the Country.

COMMODITIES HIGHEST POINT

Nothing Like It Seen in Twenty Years
—Railway Earnings Show
Increase.

New York, June 8.—R. G. Dun & Co.'s Weekly Review of Trade tomorrow will say:

Current distribution of merchandise is largely dependent upon the weather, which varies widely according to locality. On the whole, the week's results were encouraging and monthly reports for May show splendid gains over last year's figures. Prices of commodities rose to the highest point in 20 years, \$106,794 on June 1, comparing with \$106,059 a month previous and \$98,799 a year ago. Railway earnings in May were 11.2 per cent heavier than in 1905, and foreign commerce at this port for the last week showed a gain of \$1,546,180 in exports and a loss of \$11,508 in imports, as compared with the corresponding week last year.

The weakest feature of the cotton goods industry at the present time is the utter absence of export demand. China is out of the market and a heavy accumulation of goods is noted at Shanghai, while the outlook for their absorption is far from promising. As to woolen goods, the future is uncertain.

Footwear factories receive only a fair volume of new fall business. Hides are nominally unchanged, yet an easier time is in evidence. Failures this week in the United States are 206, against 174 last week, 185 the preceding week and 216 the corresponding week last year. Failures in Canada number 18, against 13 last week, 3 the preceding week and 20 last year.

PENSION BILLS PASSED.

Washington, June 8.—With the exception of an hour spent on pension legislation, in which time 22 bills for the relief of civil and Spanish-American war veterans were passed, the house labored today on the sundry civil bill, making much headway.

Under the lead of Mr. Keifer of Ohio, the house passed to transport silver coins and other money by registered mail, insisting that their transportation should be handled by the express companies. During the arguments it was contended that the west and south would lose the business of carrying the money. The conference report on the bill to prohibit aliens from fishing in Alaskan waters was agreed to, also the senate amendments to the bill forbidding the importation, exportation or carriage in interstate commerce of false or spurious stamps of articles of gold or silver or their alloys. These bills now go to the president for approval.

COAL MINE STILL BURNING.

Lead Lodge, Mont., June 8.—The fire that caused the death of eight men in the Rocky Fork coal mine yesterday is still burning, but is not so serious as yesterday, and the mine superintendent hopes to have it under control in a few days at the most.

No victims other than those reported yesterday have developed and all the other men who were overcome with fire-damp and smoke will recover. The men

who suffered from fire-damp yesterday are about recovered today.

PACIFIC UNDERWRITERS ADOPT SWEEPING CHANGES

Oakland, Cal. June 8.—The board of underwriters of the Pacific at a meeting held here today adopted sweeping changes in their policy toward loss adjustments, with the passage of the following rule:

"Beginning with next week the sub-committee's reports on losses will be filed with the secretary of this board who will prepare copies of the report and distribute them to the respective officers. Seven days after this the companies that desire to do so will proceed and pay their losses regardless of the action of any other companies."

This will obviate the calling of any meeting of the companies interested.

"The great majority of the companies are acting squarely," said Rep. Mohrhardt of the board of underwriters at the conclusion of the meeting today. "It is against the unscrupulous few that we have to guard. The square majority can now go ahead and do business."

In the matter of Commissioner Wolf's demand for side-payments, the agreement to extend time for filing proofs of loss, the board decided that here, too, the companies would have to be separated, leaving each corporation to take care of such individual action as it sees fit. The board decided to give no support to any company which does not show good faith with its patrons.

NEVADA'S POLICY.

Carson, Nev., June 8.—Insurance Commissioner Davis, in discussing the fight now going on in San Francisco between the insurance companies and the policyholders, said today:

"If the Commissioner Wolf finds insurance companies resorting to petty and dishonest tactics and refusing to settle the losses properly, he should order them to discontinue business in the state of California and at once every state in the Union should issue a similar order through its insurance commissioners."

"Concerted action among the state commissioners will soon settle this question. Any company debarring from California Commissioner Wolf cannot do business in Nevada if I can help it."

NATL. ELECTRIC LIGHT ASS'N.

Atlantic City, N. J., June 8.—The National Electric Light Association, representing it is said seven hundred million dollars of invested capital, closed its annual convention tonight after the election of the following officers:

President Arthur Williams, New York; first vice president Dudley Evans, New York; second vice president Alexander Daw, Detroit; secretary and treasurer W. C. Leggin, Philadelphia. The place was left to the executive committee.

WILL PUNISH THE LYNCHERS.

Chattanooga, Tenn., June 8.—United States Marshal Dunlap today served supreme court orders on all defendants eluded to appear in October to answer for the alleged contempt in the Johnson lynching case.

GRIGGS ENGAGES ROOMS.

New York, June 8.—Representative J. N. Griggs of Georgia, chairman of the Democratic congressional campaign committee, engaged two rooms at the Hoffman house yesterday for the committee headquarters. He announced last night that he would receive callers on Monday or Tuesday next.

"The dearest things in the world are our neighbors' eyes," said Griggs in housekeeping. "To the woman who reads, and so 'knows,' this fetish of 'neighbors' eyes' has no terrors—entails no extra expense."

WATER CASKS

FOR SALE CHAP.

We still have a few oak casks of about 2,500 to 3,000 gallons' capacity; too small for our use, fine for water, if you can use one or more, call on us. SALT LAKE CITY BREWING CO. Ind. Phone 17.

UNDERGROUND WATER IN UTAH

Study of This Subject Has
Been Made by Ex-
perts.

IRRIGATION DISCUSSED.

Mr. Richardson Says More Efficient
Conduits Should Replace the Crude-
ly Constructed Ditches.

Special Correspondence.

Washington, D. C., June 8.—A study has recently been made of the underground waters in the most populous of the flourishing part of the State of Utah. This area includes the valleys of Utah lake and Jordan river, where Salt Lake City and Provo, the first and third cities in the state, and many other thriving settlements are located. Agriculture is the main industry of the people in this region, although many of them find employment in the several smelters at Bingham Junction and Murray. Water for irrigation is supplied by mountain streams, and intensive farming is successfully pursued. The practice of irrigation was begun by the "Mormon" pioneers in 1847, and has been discussed in several publications, little attention, however, has been paid to the underground water resources, and the report on that subject, just published by Mr. G. B. Richardson of the United States geological survey, should, therefore, be very acceptable to those interested in this region.

Before discussing the underground water conditions of this area Mr. Richardson describes its topography and drainage, its geology, climate, and hydrography. Nine photographic plates and five diagrams serve to illuminate his text.

DRAINAGE AREA.

The drainage area of Utah lake and Jordan river covers approximately 4,300 square miles, of which 2,460 are tributary to Utah lake and 700 to the Jordan north of the Traverse mountains. The underground water supply in the valleys of Utah lake and Jordan river is maintained by the snow and rain that fall on their drainage areas. The sources, distribution, quality, and recovery of these waters are considered. Most important is the chapter of suggestions with which this part of the report closes.

SHOULD BE CONDUITS.

It is stated that a higher degree of efficiency in the use of the water resources of the valleys might be maintained. Storm waters might be conserved not only in large impounding reservoirs but in small ones built at many localities in the mountains. Storm waters might also be utilized by diverting them on the uplands and permitting them to spread over a large area. Instead of allowing the run-off to escape rapidly in the natural channels, storm discharge might be lessened by planting trees and by protecting the watershed from fire, lumbering, and grazing. More efficient conduits should replace crudely constructed ditches. Loss occurs by allowing artesian wells to flow when the water is not needed, and the wells should, therefore, be capped or the water collected in reservoirs. Water for the uplands should be drawn from the creek and the water of wells, either flowing or pumped, be used in developing the lowlands. Seepage from the greater use of creek water on the upland would increase the available underground supply in the lowlands. The upland water

supply might also be increased by the development of springs, by tunneling into the mountains, and possibly by the construction of subsurface dams and infiltration galleries at favorable localities.

The occurrences of underground waters west of Jordan river, east of Jordan river, and in Utah lake valley are considered in detail by Mr. Richardson. The report closes with a description of the method by which wells are measured and a list of typical wells in this region. Persons desirous of having a copy of this useful report should make application to the director of the geological survey, Washington, D. C., for water supply and irrigation paper No. 117.

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for anyone. We
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we use it our-
selves.

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WHEN YOU CALL, HE'S
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