MINING, BUSINESS AND STOCKS

BUILDING ROAD TO THE NEW SMELTER

Gang Put to Work Grading Roadbed for Road to Pine Canyon Plant.

WORK STARTED YESTERDAY.

Plans for 2,000 Ton Smelter Have Not Been Finished—Will Cost Between Two and Three Millions.

A gang of men was set to work yesterday morning at Tooele city to do the grading for the new road of the International Smelting company to Pine canyon where the smelter is to be built. A franchise has already been secured from the City of Tooele and accepted by the company. This is somewhat of a change in the plans of the company as was at first proposed. By building a spur from the Salt Lake Route at Tooele City the company has but six and a half miles of work to do. It is the intention to use steam upon the road for the first two years, after which it will be equipped with electric cars.

Nine teams are now at work at Tooele and 17 single hands are throwing up the grade. This gang will be added to shortly, as soon as the work will warrant the hiring of additional men. This road will be completed inside of two months so that the cement, stone, lumber machinery and other necessary material for the plant can be transported.

WILL COST $2,000,000.

It is understood that the plans for the new smelter have not been ratified as yet by the board of directors of the company and that all of the plans have not been drawn up. The big smelter which is to handle 2,000 tons of ore a day and will cost from $2,000,000 to $3,000,000 is still in the embryo stage as far as plans are concerned.

It may be more than a month before these plans are whipped into shape so that something definite will be known.

TEMPORARY BUILDINGS.

At Pine canyon a score or more of workmen are busy erecting the temporary buildings for the accommodation of the large force that will be necessary to push the plans through so as to have the plant in running order within a year. At the canyon a warehouse, boarding house and other buildings are being constructed.

As soon as spring opens up so that active work can begin in earnest, a large force of men will be put at work.

BUSY WITH IRON BLOSSOM.

East Tintic Development is Lively Stock on Local Exchange.

East Tintic Development was again the liveliest stock on the mining exchange this morning. The public has found its way into the market on this stock and the story of the recent strike on the Tintic property tended to make it active. On the regular board 38,050 shares changed hands. The market opened strong with a rising tendency, but closed a point and a half below the highest price.

Should this property develop all that it expects to, it will mean a new era for Tintic properties and the opening of a heretofore slightly appreciated district.

Iron Blossom was lower this morning, although it was one of the active issues of the exchange. Again the price was hammered down and the stock sold at the close for $2.40. All stocks were slightly off this morning although an unusually large number was transacted in. In all 102,750 changed hands, representing the value of $30,617.66.

Colorado and Sioux Consolidated, which have been active features in the eastern market, were slow today and somewhat lower.

On the curb market Ohio Copper was again a live member and changed hands at $5.89, $5.95 and $5.90. East Tintic Consolidated was disposed of at 4½ cents, East Crown Point at 2½ cents, Bingham Central Standard at 29½ cents and Demijohn at 14 cents.

FORENOON SALES.

Listed Stocks.	Bid.	Asked.
Addie		.09
Ajax	.28	.30
Albion		.21
Alice	2.25	
Beck Tunnel Con	.77	.79
Big Hill		.06
Bingham Amalgamated	.16½	.19½
Black Jack Con	.39½	.40
Bonnie Brier		.62½
Brooklyn Con		.07
Bullock	.06½	.07
Carisa	.92	.95
Century	.11	.20
Colorado Mining	2.92½	3.00
Columbus Con	1.35	1.45
Con Mercur		.35
Crown Point	.19	.20
Daly Judge	4.00	4.70
Dragon	.38	.43
Dromedary Hump		.10
Eagle & Blue Bell	.70	
Eagle's Nest		.10
East Tintic Dev.	.10½	.11
Galena	.64	
Godiva		.28
Gold Circle Crown		.20
Goldfield Daisy	.57	
Grand Central	2.85	3.00
Ibex		.13½
Indian Queen	.11½	.12
Ingot		.02
Inyo	.05	

WHY?

In 1905 Preferred Utah Sugar Stock was eagerly bought at from $10 to $11 per share. TODAY preferred Utah-Idaho Sugar stock with greater assurance of safe returns than the old company alone ever had, can be bought at $8.50 per share. This stock is good, and will yet again sell at or above $10.00. The officers include Joseph F. Smith, President; Thos. R. Cutler, Vice President, and General Manager; and other capable and safe directors. The time to buy for "investment" is when others want to sell. The preferred stock IN SIX YEARS has never failed to pay EVERY QUARTER 1¾ cents per share dividends. If you have money BUY NOW. We buy and sell this and other stocks and our price is the fair market price at the time your order reaches us.

George M. Cannon Company,

Rooms 312-313 Templeton Building.

This Morning's Metals.

SILVER	52
COPPER, (cathodes)	14
LEAD	4.20

NEW YORK QUOTATIONS.

LEAD, dull	4.15@4.20
COPPER, weak	14⅛@14¼
SILVER	52

Iron Blossom	2.40	2.42½
Iron King Con		.15
Joe Bowers	.01	.03
Keystone	.27½	.30
King David		.51
King William	.35	.40
Lead King	.01	.01½
Little Bell		2.75
Little Chief	.20	.25
Lower Mammoth	.24	.27
Mason Valley	2.50	2.52½
May Day		.26
Mountain Lake	.35	.36
Nevada British		.24½
Nevada Fairview		.32
Nevada Hills	1.40	1.52½
New York	.04	.04¼
North Cliff		.03
Newhouse	5.50	6.00
Prince	1.37½	1.45
Richmond Anaconda		.20
So. Iron Blossom		.08
Sacramento	.02½	.04
Scottish Chief	.02	.04
Seven Troughs	.21	.21½
Silver Shield	.10½	.15
Sioux Con.	1.30	1.32½
South Columbus Con.	.52	.55
Southern Swansea		.04
Swansea Con.	.30	.32½
Swansea Ext.	.03	.04
Stray Dog	.03	
Silver King	4.05	4.15
Tetro	.16	.17
Tintic Central	.09¾	.10
Tintic Combination	.05½	.07½
Tintic Silver		.12½
Tintic Silver Crown	.10	.25
Uncle Sam Con.	.50	.51
United Mercur	.03	
Utah Con. (Tintic)	.17½	.18½
Uintah P.	.70	.75
Victor Con.		.11½
Victoria	.17½	
Wabash	.15	.20
West. Nev.	.40	.41½
Yankee Con.	.25½	.31
Yerington Copper	.06½	.07
Zenoli	.10½	.14
Yer. Nat'l.	.13	.17

CURB SALES.

Stocks.	Bid.	Asked.
Ohio Copper	5.95	
Daly	1.0	
East Tintic Con.	.04½	
East Crown Point	.02½	
Plutus	.17½	
Bingham Cent. Stan.	.29½	.30
Uintah Treas. Hill		.24
Weimer Copper	.04	
Demijohn	.14	

FORENOON SALES.

Beck Tunnel, 1,100 at 77.
Black Jack, 800 at 40.
Colorado, 100 at 2.97½.
East Tintic Development, 1,000 at 10; 14,000 at 10½; 18,000 at 11; 5,000 at 11½, buyer 60.
Iron Blossom, 200 at 2.42½.
Mason Valley, 600 at 2.55; 450 at 2.52½.
New York, 1,500 at 4; 4,000 at 4¼.
Seven Troughs, 3,000 at 21.
Silver King Coal, 100 at 4.10.
Sioux Con., 300 at 1.32½; 200 at 1.35 buyer 30.
Tintic Central, 4,500 at 10; 1,000 at 10½, buyer 60.
Tintic Combi., 100 at 5.
West Nev. 1,200 at 42; 1,100 at 41.

OPEN BOARD.

Bullock, 1,000 at 6¾, buyer 60; 1,000 at 6½.
Carisa, 200 at 93, seller 30; 200 at 94.
Colorado, 300 at 3.00.
Crown Point, 200 at 19.
East Tintic Development, 300 at 11½; 2,500 at 11; 1,000 at 10½, seller 60; 1,000 at 10½, seller 30; 3,500 at 10.
Iron Blossom, 1,000 at 2.47½, buyer 60; 700 at 2.45, buyer 60; 200 at 2.42½, buyer 30; 1,850 at 2.40.
New York, 2,000 at 4.
Sioux Con., 1,500 at 1.30.
Seven Troughs, 1,300 at 21.
Utah Con., 500 at 18; 500 at 18½, buyer 30.

	Shares.	Amount.
Regular Call	48,550	$12,795.75
Open Board	54,200	17,821.91
Totals	102,750	$30,617.66

AFTERNOON SESSION.

Listed Stocks.	Bid.	Asked.
Addie		.09½
Ajax	.25	.30
Albion		.22
Alice	2.25	
Beck Tunnel Con	.76	.78
Big Hill	.03	.06
Bingham Amalg	.16	.17
Black Jack Con	.39½	.40
Bonnie Brier		.62½
Brooklyn Con		.07
Bullock	.06½	.07
Boston Con	15.35	
Carisa	.92	.96
Century	.11	
Colorado Mining	2.95	3.00
Columbus Con	1.37½	1.42½
Con. Mercur	.29	.33
Crown Point	.19½	.20
Daly Judge	4.00	4.75
Drason	.38	.42
Dromedary Hump		.10
Eagle & Blue Bell	.70	
Eagle's Nest		.10
East Tintic Dev.	.11	.11½
Galena	.63	
Godiva		.30
Gold Circle Crown		.20
Goldfield Daisy	.57	
Grand Central	2.75	3.00
Ibex		.12½
Indian Queen	.11½	.12
Ingot		.02
Inyo		.07
Iron Blossom	2.37½	2.42½
Iron King Con	.14	.15
Joe Bowers	.01	
Keystone	.27	.29
King David		.50
King William	.37	.42
Lead King		.01½
Little Bell	2.30	2.50
Little Chief	.20	.22
Lower Mammoth	.24	.28
Mason Valley	2.50	2.52½
May Day	.22½	.25½
Mountain Lake	.35	.35½
Nevada British		.35
Nevada Fairview		.03
Nevada Hills	1.40	1.55
New York	.04½	.04½
North Cliff		.03
Newhouse	5.50	6.00
Prince Con	1.35	1.42½
Richmond-Anaconda		.20
Sacramento	.03½	.04
Scottish Chief	.02	.04
Seven Troughs	.20½	.21
Silver Shield	.10½	.12½
Sioux Con	1.27½	1.30
South Columbus Con	.54	.55
Southern Swansea		.05
Swansea Con	.30	.31
Swansea Ext	.03½	.04
Stray Dog	.03	
Silver King	4.05	4.10
Tetro	.15½	.16½
Tintic Central	.09½	.09½
Tintic Silver		.12½
Tintic Silver Crown	.22	.25
Tintic Comb	.05½	
Uncle Sam Con.	.49½	.50
United Mercur	.03	
Utah Con (Tintic)	.18	.18½
Uintah Pla	.14	.16
Victor Con		.11½
Victoria	1.75	1.85
Wabash	.15	.20
Western Nev	.42	.45

AFTERNOON SALES.

Bingham Amal., 2,500 at 16.
Black Jack Con., 100 at 39½; 700 at 39½.
Crown Point, 300 at 19; 500 at 19½.
East Tintic Dev., 500 at 10; 1,500 at 10½; 2,500 at 11; 1,000 at 11½.
Iron Blossom, 500 at 2.45, B. 60.
Iron King Con., 500 at 15.
Mountain Lake, 300 at 35.
New York, 1,500 at 4¼.
Seven Troughs, 1,100 at 21.
Silver King Coal, 600 at 4.10; 300 at 4.07½; 200 at 4.05½, S. 60.
Sioux Con., 1,500 at 1.30; 100 at 1.30, S. 15.
South Col., 1,000 at 54; 200 at 55.
Swansea Extsn., 1,00 at 3½; 1,000 at 4, B. 60.
Tintic Central, 2,500 at 9½; 3,500 at 10, B. 60; 2,000 at 9½; 100 at 10, S. 60.
Uintah Placer, 500 at 15.
Uncle Sam, 500 at 50.
Utah Con. (Tintic), 1,500 at 18.

John A. Roche Rufus K. Cobb

R. K. COBB & CO.,

Members S. L. Stock & Min. Ex.

MINES STOCKS AND BONDS

Phones Ind. 861; Bell 4869.

17 W. SECOND SO. ST.

ORDERS PROMPTLY EXECUTED IN ALL MARKETS.

SNOW DEMANDS AN INVESTIGATION

Addresses a Letter to Board of Salt Lake Stock & Mining Exchange.

ON TINTIC SILVER CROWN.

Recent Sensational Raid Brings Quick Response from Secretary of The Mining Company.

In a letter addressed to the members of the governing board of the Salt Lake Stock and Mining Exchange this morning secretary and treasurer M. L. Snow of the Tintic Silver Crown Mining company demands an investigation of the methods by which the price of that listed stock was knocked down from 25 cents on the regular board to less than a cent a share on the open board. In the letter Mr. Snow says in part:

"The newspapers call for an investigation. This we court; in fact, demand of your board an explanation and the disciplining of the broker or brokers, who we understand are members in good standing in your association, who on the morning of Jan. 18, 1909, deliberately planned and executed a bold and successful attempt to injure one of your listed properties—The Tintic Silver Crown. Following his purchase of the 2,000 shares, this broker, and his equally guilty aids, working hand in hand, using the good name of the exchange as a tool, made pretended sales of Silver Crown stock among themselves, running the price down to a quarter of a cent a share—simply to discredit the stock. Not content with this, they had the fact published to the world that Silver Crown fell to a fraction of a cent. We demand of your honorable body an investigation of these alleged sales; were they or were they not genuine? During that play there were bids out for the stock for over 20 cents, and one 17 cents followed immediately. Their publication, or causing the publication of attached articles in newspapers of wide circulation, you will readily admit has hurt our company immeasurably, and it may cause the cancellation of a pending deal in which the sum of $50,000 is involved. In that case, the guilty party or parties shall be held strictly accountable."

DEAL ON THE TAPIS.

The letter further sets up that the company owns 25 claims, and ore assaying from $17 to $89 a ton has been found on ten of the claims. It is contended that if the deal which the company now contemplates will go through the property will be shipping ore to the Knight smelter in 90 days.

Mr. Snow in his statement further declares that some time ago George W. Holmberg, came to the secretary of the company and advised that he had sold 2,000 shares of Silver Crown under the impression that the pool was broken and that he could cover with his pooled stock. The time for delivery had arrived. He had sold short at 17 and 17½ cents. The matter was taken up with the board of directors and the secretary was authorized to sell 2,000 shares of the stock at 18 cents. This deal was never completed.

It is also stated that a meeting will be held on Feb. 6, raising the par value of the shares of stock from 10 cents to $1 a share, which it is said will insure the deal whereby eastern people will take over the entire treasury stock.

The letter closes with "But we are sure your honorable body will see to it that justice is done us, and that the injury perpetrated be righted so far as it lies in your power."

Mr. Snow also states that the company was solicited by members of the Salt Lake exchange to list on the exchange, that the listing fee was paid and the company was accepted as a meritorious property.

BOSTON COPPER RANGE.

James A. Pollock & Co., bankers and brokers, 6 west Second South, furnish the following, received over their private wire this afternoon:

Stock.	High.	Low.	Sales.
Boston Con.	15	14¾	280
Butte Coalition	24⅞	24	1061
Calumet & Arizona	113½	113	37
Consolidated Mercur	35	35	200
Copper Range	77½	76¾	1237
Cumberland Ely	8 13-16	8⅝	920
Daly West	10½	10	40
Davis Daly	27⅞	28⅝	3110
East Butte	68	67¾	215
Giroux Con.	8½	8	465
Greene Cananea	11⅝	11	1055
Nevada Con.	18⅝	18½	100
Nevada Utah	3	2 13-16	1055
Nipissing	10½	10¼	705
North Butte	79⅞	78½	2615
U. S. Smelter, com.	44	44	100
U. S. Smelter, pfd.	46¾	46¼	1050
Utah Con.	44¼	44	317

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166 SOUTH MAIN ST.

MEMBERS SALT LAKE EXCHANGE.

PRIVATE WIRES.

Direct connections with all markets. Perfect facilities for execution of orders in New York and Boston stocks, Chicago grains and Francisco stocks.

Accounts carried on conservative margins.

Loans made on stocks.

WILL SELL

1,000 Utah-Arizona Gold & Copper Mining, 8c.
1,000 People's Coal, 12c.
1,000 Imlay Mining, 12c.
200 Independent Coal, 80c.
100 Utah-Idaho Sugar pfd. $8.75.
2 Commercial National Bank, $125.
5 Con. Wagon pfd., $114.
100 Utah-Idaho Sugar com., $3.00.

CANDELARIA AGAIN SHIPPING.

Candelaria, which at one time was one of the famous camps of Nevada, is again on the shipping list. A shipment amounting to 175 tons has been received at the smelter at Bingham Junction from the Potosi Mining company of that district. Another shipment from the property is reported to be almost ready. From now on it is the intention of the company to ship steadily.

The spur from the main line to the camp has been put in first-class condition so that large shipments may be expected in the future.

In the past ore running 3,000 ounces of silver and $480 in gold to the ton was taken out of the famous old property. At present there are thousands of tons of ore on the dump which will average $12 to $15.

OIL RIG FOR ESCALANTE.

An oil rig has been purchased and work will commence at once on the developing of the Escalante oil fields. It is said that experts who have examined the oil fields declare that development work should yield some good producers. A number of Cedar City people are heavily interested in the district and on the success of the present undertaking will depend to a great degree the future, as it is the intention of Cedar City people to put up a rig in the district. This will not be done until some development work has been done by the new outfit.

WORK AT BATTLE MOUNTAIN.

Crescendo Property to Drive 200 Foot Tunnel to Copper Veins.

A force of men will be sent out of Salt Lake City late today or tomorrow to begin the driving of a 200 foot tunnel on the property of the Crescendo Copper company, 21 miles south of Battle mountain. The company is owned by Salt Lakers and has six claims adjoining the Hider-Nevada property which is said to be one of the great producers of the district. The latter was recently bonded for $200,000 it is said. To the south of the Crescendo property are the claims of the Clive brothers of Salt Lake City on which some rich ore has been developed recently.

John E. Clark is the president of the Crescendo, while T. R. Ellerbeck is vice president and M. L. Snow is secretary and treasurer. The property is a high grade copper and an assay of and outcropping on the property that was stripped for five feet showed 11 1-10 per cent copper, a trace of gold and a trace of silver.

NEW YORK CURB.

James A. Pollock & Co., bankers and brokers, furnish the following from San Francisco, on Nevada mining stocks today:

Stocks.	High.	Low.	Sales.
Cumberland Ely	8⅞	8 11-16	1,600
Nevada Utah	3	2⅞	2,500
Giroux Con	8½	7⅞	3,000
King Edward	⅞	⅞	100
Nevada Con	19	18¾	1,500
Newhouse	5¾	5¾	200
Utah Copper	44¾	44¼	6,500
Tennessee Copper	44⅜	44	1,300
Yukon Gold	4 3-16	4 3-16	200
Miami Copper	14	14	1,000
Cobalt Central	53	50	20,000
Ray Consolidated	8½	8½	900

SAN FRANCISCO MARKET.

James A. Pollock & Co., bankers and brokers, 6 west Second South street, furnish the following, received over their private wire this afternoon:

COMSTOCK.

Ophir, 1.80@1.82½; Mexican, 1.12½@1.15; Gould & Curry, 22@23; Con. Va., 93@94; Savage, 47@48; Hale & Norcross, 42@44; Yellow Jacket, 1.02½@1.05; Belcher, 52@53; Confidence, 1.35 bid; Sierra Nevada, 42@43; Exchequer, 50 asked; Union, 58@59; Chollar, 25@26; Potosi, 32@33; Crown Point, 71@72.

TONOPAH.

Tonopah Nevada, 5.50@6.25; Montana Tonopah, 70@75; Tonopah Extension, 48 bid; MacNamara, 35 bid; Midway, 23 bid; Tonopah Belmont, 90 bid; Tonopah North Star, 3@4; West End Cons., 34@35; Jim Butler, 17 bid; Cash Boy, 1 asked.

GOLDFIELD.

Sandstorm, 30 asked; Jumbo Ext., 16 bid; Kendall, 15 asked; Booth, 23@24; Blue Bull, 11@12; Adams, 3@4; Silver Pick, 9@10; Nevada Boy, 2 asked; Black Butte Ext., 1 bid; Blue Bell, 4@5; Dixie, 1 bid; Hibernia, 3@4; St. Ives, 6 bid; Conqueror, 1 asked; Black Rock, 6@7; Oro, 12@13; Kendall Ext., 1 asked; Sandstorm Ext., 1 asked; Mayne, 1@2; Atlanta, 15@16; Great Bend, 18@19; Empire, 3 asked; Red Top Ext., 5@6; Florence, 4.42½@4.47½; Diamondfield B. B. Con., 8@9; Goldfield Daisy, 68@69; Combination Fraction, 1.17½@1.25; Great Bend Ext., 46@5; Great Bend Annex, 4 asked; B. B. Bonanza, 1 bid; Kewanna, 20@21; Esmeralda, 2 asked; Portland, 3 bid; Crackerjack, 49@5; P. Mohawk, 10 bid; Red Hills, 13@15; Mohawk Ext., 1 bid; L. Dillon, 1 bid; Y. Tiger, 16@18; Grandma, 4 bid; S. P. Ext., 1 asked; Goldfield Con., 7.80@7.85; Diamondfield Triangle, 3 bid; Coming Nation, 1 asked; Florence Ext., 6 asked.

BULLFROG.

Original, 1 bid; National Bank, 4@5; Amethyst, 2 bid; Gold Bar, 1 asked; Mayflower Cons., 9@10; Montgy. Sho. Ext., 1 asked; Montgy. Mt., 7 bid; Homestakes Con., 7@8; Tramp Cons., 8@9.

MANHATTAN.

Manh. Cons., 8 asked; Manh. Min. Co., 1 asked; G. Wedge, 1 asked; Dexter, 3@4; Combination, 1 bid; Mustang, 2 bid; Little Gray, 1 bid; Cow Boy, 1 asked; Ong. Manh, 1 asked; Broncho, 1 bid; Buffalo, 1 asked; Standard, 1 asked.

OTHER DISTRICTS.

Nevada Hills, 1.45@1.60; Pittsburg Sil. Peak, 85 sales; Eagles Nest, 5 bid; Halestone, 2 asked; Round Mountain, 88 bid; Rawhide Queen Regent, 21 asked; Original Rawhide, 3@4; Rawhide Coalition, 50 sales.

Will Sell

5 Home Fire Ins. $199.00
200 Utah-Idaho Sugar pfd. 8.75
150 Utah-Idaho Sugar, com. 3.00
10 C. W. & M. Co. pfd. 112.50
40 Keith-O'Brien Co. 120.00
10 Amal. Sugar, common 181.00
5 Ind. Coal & Coke bonds at .85
1,000 5-year city warrants at .95

EDWARD L. BURTON

11 East First South, S. L. City

NEW YORK CURB LIST.

James A. Pollock & Co., bankers and brokers, furnish the following, received over their private wire this afternoon:

Butte & London, ⅝@⅞; Cumberland Ely, 8 11-16@8¾; Giroux Con., 8⅜@8½; Nev. Con., 18½@18⅝; Nevada Utah, 2⅞@3; Nipissing, 9⅞@10⅛; Newhouse, 5¼@5¾; Tennessee Cop., 43⅝@44½; Utah Cop., 44¼@45; Davis Daly, 2½@2¾; Dominion Cop., 7 1-16@7 9-16; Ely Central, ⅛@9 1-16; Ely Con., 15@18; Furnace Creek, 10@11; Greene G. & S. Com., 5@8; Mitchell, ⅛@⅜; Montgomery Shoshone, 1@1⅛; Nevada Smelting, 1⅛@1¼; Silver Queen, 93@1.00; Silver Leaf, 13@14; King Edward, ⅞@⅞; Foster Cobalt, 49@50; E. Ryo, 3⅝@3⅞; Cobalt Central, 51@52; McKinley-Darragh, 96@99; Tintic Mining, 3@4; Gibraltar, 3@5; MicMac, 2@2¼; First Nat'l. Cop., 6⅞@7⅛; Boston Cons., 14@⅞@15; Yukon Gold, 4¼@4 5-16; North Butte Extn., 6@8; Miami Cop., 13⅞@14; E. S. Gas, 1¼@1⅝; Penn-Wyoming, 8@10; Ray Con., 8½@8⅝.

GOVERNMENT BOND QUOTATIONS

James A. Pollock & Co., bankers and brokers, furnish the following, received over their private wire this afternoon:

Two's registered, 2⅝@3½; Coupons, 103 bid; 3's registered, 100⅝@101½; Coupons, 100⅝@101½; Short bonds, 100 bid; 4's registered, 119½@120½; Coupons, 120½ bid; Panama 2's, 101½@102½ Coupons, 101½ bid; Panama 1938's 102@103; District Col., 109 bid; Philippine 4's, 100 bid.

CONCENTRATES.

At a meeting of the Golden Reef Mining company at Elsinore last week, the capital stock of the company was raised from $500,000, with shares at $1 each, to $1,000,000 with shares at the same price. While the stockholders were in session a message was received from the property to the effect that a vein of fine ore had been struck.

Ore, which the management declares is of a very encouraging nature, although it shows but low values in gold and silver and a trace of lead, was brought in from the Tintic Standard Mining company property yesterday by Manager E. J. Raddatz. The ore was encountered on the 400 foot level and there is two and a half feet of it.

Word was received yesterday that a number of Utah and Montana mining men have taken over the property of the San Maria Gold Mining company in Yavapi county, Arizona. The property was held under bond by H. C. Weaver and his father George B. Weaver of Salt Lake City. George B. Weaver and J. F. Cowan have been investigating the property and the purchase was made for $100,000. About 1,400 feet of work has been done, M. S. Browning of Ogden and a number of others are interested.

Ore encountered in the Mascotte tunnel of the Ohio Copper company, gives every indication of some excellent stuff and a giant body of it. The tunnel has been driven 250 feet beyond the point where the upraise is being made from the tunnel level to connect with the shaft. The upraise has now reached a height of 175 feet. The rock being raised in, which is evidently in the footwall country, samples 1 per cent copper. On a crosscut which has been driven 220 feet to reach the point where the upraise will connect with the shaft, and which is still in the wall rock, samples have been found that assay 1.7 per cent copper. With this showing it is evident that a far greater amount of ore will be blocked out than at first anticipated.

"DOLPH" WHITNEY & SONS.,

Members S. L. Stock and Mining Ex. 332 Atlas. Bell, 1717.

Correspondence confidential.

Mining Engineers.

J. M. Howell J. W. Kingsbury.

Howell & Kingsbury, geological, and mining engineers, Surveyors and Mine examinations, 410 Atlas Block. Bell phone 2003.

NEW YORK CLOSING STOCKS.

Wednesday, Jan. 20, 1909.

Amalgamated Copper	78
American Car & Foundry	48¼
American Locomotive	56
American Smelting & Refining	85½
Amer. Smelting & Refining pfd	107
Anaconda Mining Co.	46⅝
Atchison	99½
Atchison pfd	100½
Baltimore & Ohio	111⅝
Canadian Pacific	156½
Chesapeake & Ohio	61⅝
Chicago Northwestern	178½
Chicago, Mil. & St. Paul	148⅝
Colorado Fuel & Iron	42
Colorado & Southern	56
Delaware & Hudson	173
Denver & Rio Grande	35½
Denver & Rio Grande, pfd	90¾
Erie	29⅝
Great Northern pfd	143⅞
Great Northern Ore Ctfs	71
Illinois Central	145½
International Paper	11⅝
Interborough Met.	15⅝
Interborough Met. pfd	44⅝
Louisville & Nashville, ex-div	122¼
Missouri Pacific	52⅝
Missouri, Kansas & Texas	44½
National Biscuit	163½
National Lead	47¼
New York Central	130¼
Northern Pacific	118
Pacific Mail	34
Pennsylvania	133⅝
People's Gas, ex-div	102
Pressed Steel Car	41⅝
Pullman Palace Car, bid	170
Reading	137½
Rock Island Co.	24⅝
Rock Island Co. pfd	59⅝
Southern Pacific	120¼
Southern Railway	26¼
Union Pacific	179⅝
United States Steel	52½
United States Steel pfd	123⅝
Wabash	19
Western Union	69
Standard Oil	660

TODAY'S MONEY MARKET.

New York, Jan. 20.—Money on call easy at 1¾@2 per cent; ruling rate and closing bid, 1¾; offered at 2.

Time loans dull and firm; 60 days, 2¼@2½ per cent; 90 days, 2¾@3; six months, 3@3¼.

Close: Prime mercantile paper, 3½@4½; exchange easy with actual business in bankers' bills at 484.85@484.95 for 60-day bills, and at 487.40 for demand.

Commercial bills, 484⅝@484¾.

Bar silver, 52.

Mexican dollars, 41.

Government bonds firmer. Railroad bonds irregular.

CONFERENCE PAMPHLET

NOW READY.

Full proceedings of the seventy-ninth semi-annual conference of the Church of Jesus Christ of Latter-day Saints, held in the tabernacle and adjoining halls, Salt Lake City, Oct. 4, 5 and 6, are now ready.

This was one of the most spirited and interesting conferences held in many years. These sermons and addresses will not be printed in any other form. Price 25c post paid.

DESERET NEWS BOOK STORE.

6 Main St.

MARKET WEAK, CLOSING HEAVY

New York, Jan. 20.—Opening prices of stocks were higher but the gains were small with a few exceptions.

The dealings were in moderate volume. There was a good inquiry for Norfolk & Western and other minor stocks that have been conspicuous recently in the dealings.

There was a new outbreak of weakness in Interborough Metropolitan preferred, which lowered it 2 points and affected the other tractions. Amalgamated Copper also acted as a damper on the market, fresh liquidation depressing it a point.

The market fell into neglect as has been usual after the first hour. Interborough Metropolitan preferred recovered its loss and Norfolk & Western scored 1. Erie first preferred rose 1⅝, Westinghouse Electic 2, Western Union 1⅝ and Chesapeake & Ohio 1. Chicago Great Western, the preferred B, Wisconsin Central preferred and National Biscuit declined 1.

Bonds were irregular.

Tractions were the most actively dealt in the support around midday for Interborough Metropolitan preferred raising it nearly a point above yesterday's final figures, and the 4½ per cent bonds 1¾. Northern Pacific, Third Avenue and Colorado & Southern first preferred also advanced 1, and Philadelphia Rapid Transit 2¼. Chicago Great Western preferred A rose 3 points in contrast to the weakness of the other issues.

Adams Express sold at 190 compared with 173 last July.

A further rise to 62¼ in Chesapeake & Ohio and a gain of a point in Kansas & Texas, Illinois Central and Colorado Fuel were the only features of interest of the mid-afternoon market. Union Pacific and some of the other active stocks were heavy at 2 o'clock.

The market closed heavy and very dull. Amalgamated Copper fell to 1⅛ below last night, and Brooklyn Transit and New Haven a point. A rally succeeded but did not go far.

LIVESTOCK.

CHICAGO.

Chicago, Jan. 20.—Cattle—Receipts, estimated, 13,000; market 10@15c lower. Beeves, 4.00@7.00; Texans, 4.20@4.90; western steers, 3.70@5.50; stockers and feeders, 3.20@5.00; cows and heifers, 1.75@3.50; calves, 5.75@9.25.

Hogs—Receipts, estimated, 25,000; market, 10c. lower. Lights, 5.60@6.35; mixed, 5.80@6.50; heavy, 5.85@6.55; rough, 5.85@6.00; good to choice heavy, 6.00@6.55; pigs, 4.20@5.50, bulk, 6.10@6.35.

Sheep—Receipts, estimated, 20,000; market steady to 10c. lower. Natives, 3.25@5.90; western, 3.25@5.65; yearlings, 6.70@7.00; lambs, natives, 5.15@7.75; westerns, 5.25@7.75.

KANSAS CITY.

Kansas City, Jan. 20.—Cattle—Receipts, 8,000; market steady to 10c. lower. Native steers, 4.00@6.75; do. cows and heifers, 2.00@6.00; stockers and feeders, 3.25@5.50; bulls, 3.00@5.00; calves, 4.00@8.00; western steers, 4.25@6.25; western cows, 3.00@5.25.

Hogs—Receipts, 20,000; market 5 to 10c. lower. Bulk, 5.80@6.25; heavy, 6.15@6.30; packers and butchers, 6.00@6.20; lights, 5.50@6.05; pigs, 4.75@5.50.

Sheep—Receipts, 6,000; market steady. Muttons, 4.50@6.00; lambs, 6.50@7.50; range wethers, 4.00@6.75; fed ewes, 3.00@5.75.

OMAHA.

Omaha, Jan. 20.—Cattle—Receipts, 6,000; market slow to weak, 15c. lower. Western steers, 3.50@5.80; Texas steers, 3.00@5.10; range cows and heifers, 2.75@4.85; canners, 2.00@3.00; stockers and feeders, 2.75@5.35; calves, 4.00@8.00; bulls and stags, 3.00@5.00.

Hogs—Receipts, 15,000; market 5 to 10c. lower. Closed steady. Heavy, 6.05@6.30; mixed, 6.00@6.10; lights, 5.85@6.05; pigs, 3.50@5.50.

Sheep—Receipts, 8,400; market 10 to 15c. lower. Yearlings, 6.00@6.75; lambs, 6.50@7.60.

WOOL.

ST. LOUIS.

St. Louis, Jan. 20.—Wool, unchanged. Territory and western mediums, 17@21; mediums, fine, 15@17; fine, 12@14.

BOSTON.

Boston, Jan. 19.—There is less activity in the local wool market, although a number of fresh contracts for small lots, aggregating several million pounds, are reported. The staples territory and scoured wools are in small supply. Local dealers have made some contracts for the new clip on the sheep's back, and it is expected that nearly a third of the Utah clip has already been purchased. The scoured cost of fine territory staple is 62 to 65 cents. Pulled wool is also strong at 60@62 cents for scoured. Others are in demand, but the supply is limited.

The local wool market is less active, but the general business is reported good; and fresh contracts have been made for small lots totalling several million pounds.

Prices are very firm, and stocks of both fleece and staple territory are very scarce. Quotations:

Scoured values: Texas fine 12 months, 60@62; fine 6 to 8 months, 53@55; fine fall, 48@50.

California northern, 52@53; middle county, 48@50; southern, 40@42; fall free, 42@43.

Oregon eastern No. 1 staple, 60@62; eastern clothing, 53@56; valley No. 1, 46@48.

Territory fine staple, 62@65; fine medium staple, 60@62; fine clothing, 58@60; fine medium clothing, 55@57; half-blood, 60@63; three eighths blood, 53@55; quarter-blood, 50@52; pulled extra, 60@62; fine, 57@60; A supers, 47@55.

PRODUCE.

CHICAGO.

Chicago, Jan. 20.—Extremely light receipts in the northwest offset the effect of lower cables and caused moderate strength in the wheat market here today. Arrivals today at Minneapolis and Duluth were only 144 cars compared with 240 cars the corresponding day a year ago. The market was barely steady at the start, with prices a