SHARP AVDANCE IN GEYSER-MARION

Reported Movement Affects the Company's Stock.

SOUTH SWANSEA STRONG.

Other Stocks Show a General Decline—Trading Light On the Salt Lake Board Today.

TODAY'S METALS:
SILVER 60¾
LEAD $4.25
CASTING COPPER.

The sales general decline that has accompanied the stock market for several weeks past, continued in evidence today, shares of all kinds submitting to the inevitable and changing hands at various quotations. Trading was very light, the call on the Salt Lake board producing transfers of but 11,000 shares which had a total valuation of $1,465.15.

An upward movement struck Geyser-Marion, and because of this it was reported on the streets this afternoon that an important change was about to take place with reference to the ownership of a big block of the company's stock. Selling first at 75c, a jump was made to 85, where the paper was in good demand when attention reverted to neither. It is quite generally understood that dividends will be resumed next month, the company being now out of debt and in a position to again pay profits. E. H. Allen, it is said, has been buying in heavily of late, until at present the stock is so well controlled that there is very little to be found on the market at any figure.

Northern Light was a heavy seller during the call, the stock falling really lower between 14 and 14½. South Swansea held with its position of the past few weeks, and was dealt in at $1.50, while Daly continued weak, the shares going at 27½ and 28 at 28. Jo Boners was shaky around 15 and Lower Mammoth slid down to 60½, while Bonanza Extension did business at 18. Yankee Consolidated at 17 and 17½, and Value at $1.14.

The closing quotations were as follows:

LISTED MINES.

Stocks.	Bid.	Asked.
Alice	1.12½	1.20
Alliance	35	
Alice	19	20
Alliance	65	
Anchor	3	
Ballion-Beck	1.95	4.50
Centennial-Eureka	26.00	
Charles Point	81½	85
Comstock Tunnel	1.00	
Cowboy	60	65
Daly	27½	28
Daly-West	1.30	
Dalton & Lark	9.00	9.75
Dexter	2.40	
Eagle	4½	5½
Emma	29½	30½
Flagstaff	40	
Gemini	20	40
Golden King	40	50
Geyser-Marion	75	85
Grand Central	1.52½	2.00
Grand Gulch Extension	3	4
Iron Silver	1.25	
Jumbo	3	4
Jo Bonner	15	20
Lower Mammoth	60½	65
Mammoth	1.37½	1.50
Mayflower	1.00	1.25
Northern Light	14	14½
Ontario	7.00	
Ophir	1.25	9.25
Opohongo	1	2
Ophir Consolidated	2½	3
Rockwell	20	25
Rowers Consolidated	20	25½
Savage	4.00	4.25
South Swansea	1.40½	1.45
Sacramento	40	45
Stalwart	44	47½
Silver King	2.00	2.50
Tesla	1.00	1.10

LISTED PROSPECTS.

Stocks.	Bid.	Asked.
Portsmouth Con.	15	19

UNLISTED MINES.

Stocks.	Bid.	Asked.
Bankers	2½	4½
Boston-De La Mar	5	6
Boss Tweed	10	
Colorado Rock Tunnel	2½	3
Blue Bird Extension		1
Bright Light	3	
Good Friday	1½	2
Columbia	1	
Central Mammoth	6	
Cleopatra	1	10
Crowder	1½	
Crown Point	1½	10
Comstock	1	2
Dacota	2½	3½
Dividend Gold	1	
Dividend Mammoth	6½	8½
Dromedary	1	
Eureka Hill	1	2
Eureka Blue Bird	1.12	1.37
Emerald	10½	12
Equitable	4	5
Golden Eagle	2½	3½
Gold Hill	1	2
Gold Bar	10	12
Hawkeye	2½	3½
Iron Silver	14½	15
Jim Blaine	1	2
Lady Fanny	1	2
Little Pittsburg	1	2
Little Chief		10
La Reine	1.00	1.30
Lucky Boy		1
Kimberly	5	12
Golden Washington	1½	2
Ivy Day	1	2
Midnight Bowers	2½	3
Mohican	4½	5
North Swansea	14½	15
Ontario	4.75	5.00
Old Monarch Anaconda	4	5
Pittsburg Fraction	1	2
Rose	1	2
Star Consol	1	2
Sultana	2½	3
Tecumseh	2½	3
Tom Moore	9½	10½
Tom Moore Placer	47	50
Uncle Sam	1.12½	1.25
Yankee Consolidated	17	17½

TRANSFERS OF STOCKS.

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Charlie Point, 100 at 82½; 100 at 83. Daly, 200 at 27½; 100 at 28. Geyser-Marion, 200 at 75c; 500 at 75. Lower Mammoth, 600 at 60½; 300 at 60; 100 at 60½.

Northern Light, 1,000 at 14½c. Ontario, 200 at 7.00.

Rockwell, 1,000 at 4c.

Joe Bonner, 1,000 at 15c.

Kenmilo, 1,000 at 15c.

Joe Bonner Extension, 1,000 at 18c.

Midnight Bowers, 1,000 at 3c.

ROYAL BAKING POWDER
ABSOLUTELY PURE
Makes the food more delicious and wholesome

Value, 500 at $1.14.

Yankee Consolidated, 1,500 at 17½c; 500 at 17.

Total shares sold, 11,000.

Selling value of stocks, $1,465.15.

MARKET REPORTS

NEW YORK MARKETS.

New York, May 18.—The stock market showed hesitancy at the opening, but most of the speculative favorites made important gains, particularly Sugar, Brooklyn Transit, Manhattan and Amalgamated.

A concerted attack on the high priced speculation caused prices to slide off again. Subsequently operating for the shorts started prices up again at a heavy rate, improvements reaching 2 points in Sugar and Brooklyn Transit. Splendid news developed in the absence of any corporate demand, caused moderate recovery in the general list, and some stocks rounded to about the top point. There was no activity in bonds, which, however, showed a healthy tone.

SUGAR.

New York, May 18.—Sugar raw, firm; fair refining, 4 5-16; centrifugal, 96 test, 5 9-16. Molasses, firm; fair refining, 3½; molasses sugar, 3½; refined, firm; granulated, 4¾.

MONEY.

New York, May 18.—Money on call nominally 2@2½; last loan, 2½; closing offered at 2½.

Prime mercantile paper, 3½@4½ per cent.

Sterling exchange steady with actual business in bankers' bills at 4.87½@4.87¾ for demand and at 4.85½@4.85¾ for sixty days; posted rates, 4.86 and 4.88½. Commercial bills, 4.84@4.85.

Silver certificates, 60@62.

Bar silver, 60¾.

Mexican dollars, 45½.

Government bonds, firm; bids reg. 96½; 2's reg. and coupon, 100¾; new 4's reg., 129½; do. coupon, 130; old 4's reg., 112¾; coupon, 113¾; 5's reg. and coup., 112¾.

COPPER.

New York, May 18.—Copper and lead dull and unchanged.

CHICAGO MARKETS.

PRODUCE.

Chicago, May 18.—July wheat opened at 72¾@72½; advanced to 73¾, declined to 72⅝@⅞, rose to 74¼ and reached to 73¾.

Wheat—May, 72½; July, 72¾; Sept., 73⅝.

Corn—May, 32½; July, 33¼.

Oats—May, 23½; July, 23¼@⅜.

Pork—May, $7.70; July, $7.82½.

Lard—May, $4.10; July, $4.17½.

Ribs—May, $4.02; July, $4.12½.

Wheat—No. 2 red, 74@76c. No. 3 red, 70@74; hard winter, 70@71. No. 2 hard winter, 67@69c. No. 1 northern spring, 73@74½c. No. 2 spring, 70@72. No. 3 spring, 68@70c.

Corn—No. 2, 32½@32½. No. 3, 32½@¾.

Oats—No. 2, 27½. No. 3, 27.

Barley—29@40.

Rye—42.

Timothy—2.40.

LIVE STOCK.

Chicago, May 18.—Hogs—Receipts, 24,000. Tomorrow, 15,000; left over, 4,276. Market strong to 5 cents higher; mixed and medium, $4.10@4.37½; choice heavy, $4@4.05; rough, heavy, $3@3.75; light, $3@3.70.

Cattle—Receipts, 2,000. Steady; beeves, 4,120@5.60; cows and heifers, 2.60@4.90; Texas steers, 4.00@4.80; stockers and feeders, 4.75@5.10.

Sheep—Receipts, 8,000. Market steady; sheep, 4.75@5.35; lambs, 4.50@6.15.

KANSAS LIVE STOCK.

Kansas City, May 18.—Cattle—Receipts, 2,500. Market steady and strong. Native steers, $4.00 @ $5.00. Texas steers, $4.00 @ $4.60. Texas cows, $2.75 @ $4.25; native cows and heifers, $2.00 @ $4.25; stockers and feeders, $3.00 @ $5.00; bulls, $2.00 @ $4.00.

Hogs—Receipts, 12,000. Market 5c higher. Bulk of sales, $4.00 @ $4.12½; heavy, $4.02½ @ $4.15; packers, $4.07½ @ $4.12½; mixed, $4.05 @ $4.15; light, $3.95 @ $4.05; pickers, $4.12 @ $4.20; pigs, $3.25 @ $4.05.

Sheep—Receipts, 1,000. Market strong. Lambs, $5.00 @ $6.00; muttons, $4.00 @ $5.25.

OMAHA LIVE STOCK.

Omaha, May 18.—Cattle—Receipts, 3,800. Market steady to 10 @ 15c higher. Native beef steers, $4.25 @ $5.25; western steers, $3.50 @ $4.20; Texas steers, $3.00 @ $3.75; cows and heifers, $2.25 @ $4.00; canners, $2.50 @ $3.00; stockers and feeders, $3.00 @ $4.90; calves, $3.00 @ $6.50; bulls, stags, etc., $2.00 @ $4.25.

Hogs—Receipts, 5,600. Market 5c higher. Top, $4.20; bulk of sales, $4.12½ @ $4.17½; heavy, $4.15 @ $4.20; mixed, $4.12½ @ $4.17½; light, $4.00 @ $4.05; pigs, $3.75 @ $4.00; bulk of sales, $4.02½ @ $4.07½.

Sheep—Receipts, none. Market stronger. Western muttons, $4.60 @ $5.00; stock sheep, $4.00 @ $5.00; lambs, $5.25 @ $6.00.

SAN FRANCISCO MARKETS.

San Francisco, May 18.—Wheat, May-June, Dec., $1.12½; asked, $1.00¾.

Barley, May-June, Dec., 91¾; asked, 92½; cash, $1.10.

LONDON WOOL SALES.

London, May 18.—At the wool auction sales today, 14,000 bales were offered, and consisted of a miscellaneous selection. Greasy merino were fairly competitive and steady. Other kinds were weaker rated irregular. Scourd was strongly supported. A good selection of Falkland wool was offered, with fine grades ruling firm and well taken, and coarser grades occasionally a fraction cheaper. The later grades were often withdrawn. Attendance was good. Continental buyers purchased freely in greasy wools, and the home trade also bought large samples.

For proceedings of the Utah Mine and Stock Exchange and late mining and business news, see page 2.

REAL ESTATE TRANSFERS.

M. J. Gray to Ann J. Gray, warranty deed, 49x165 feet southwest from 200 feet south of northeast corner block 62, plat B $3,000

G. H. Hayhoud to D. S. Tuggart, warranty deed east half lot 3, block 8, plat B 100

A. C. Hubenthal to F. E. Woolley, warranty deed, beginning 7 rods northwest from southwest corner lot 5, block 86, plat B 2,800

Salt Lake City to Annie Gray, quit claim deed, 49x165 feet southwest from 200 feet south of northeast corner block 62, plat B 1

Winifred I. Hooke, warranty deed, lot 4 and east 1 foot lot 3, block 2, Amber & H.'s subdivision, O. plat C 1,200

John Johnson to Emma C. Johnson, warranty deed, lots 5-14 to H. Dock D, Sandy City 1

J. J. Sandberg et al to D. A. Stokes, sheriff's deed, lots 7 and 8, block 4, Superior addition 400

Total $8,501

MORE INDIGNATION!

Picture of Franklin School Around Over Removal of Mr. Hallock.

Large Meeting Held Last Night—Resolutions Passed—Protest to be Circulated.

Parents and school patrons of the Franklin city school district held a lively indignation meeting last night in the Franklin building. Between one and two hundred people were present. Indignation was the surprise and indignation caused by the action of the board of education in dismissing Principal E. S. Hallock, who is a favorite with the people generally.

F. W. Price was elected chairman of the meeting, and Mrs. J. J. Corum, secretary.

The following resolutions were then presented and unanimously adopted:

"Whereas, Mr. E. S. Hallock has served as principal of the Franklin school for the past nine years, and

"Whereas, Mr. Hallock has shown ability as an educator of our children; therefore, be it

"Resolved, That we, the parents of the children attending the Franklin school, hereby tender him a vote of confidence and good will; and be it further

"Resolved, That we unanimously protest against the action of the board of education in removing Mr. Hallock as principal of the Franklin school, and that we use our best efforts to obtain his retention.

It was then decided to circulate a petition for signatures, to be presented to the board; and the following named persons were chosen as the committee for the purpose:

F. W. Price, chairman; John Allen, James Ure, Albert Fisher, James Hoyt, Joseph Thompson, Mrs. J. J. Corum, Mrs. Ann Beckman, Mrs. James Thompson, and Mrs. J. J. Corum.

Each volunteer was asked to circulate the protest, and the entire assemblage stood to respond.

Letters were received against the removal of Mr. Hallock were received from Mrs. H. Dunlop, Edward Fitzgibbon, James Hyland, D. W. Evans, Mrs. A. Bidwell, Mr. and Mrs. B. Gunter, Mr. and Mrs. J. Dubie, Mr. and Mrs. Daniel Parker.

The meeting was a spontaneous expression of the feelings of school patrons, who seem to regard the proceeding of the board in the light of an outrage.

Among those present were Mrs. P. W. Price, Mrs. Albert Fisher, Mrs. Hancock, Mrs. H. W. Anderson, Mrs. Frank Freeman, Mrs. Gifford, Mrs. Scanner, Mrs. Wright, Mrs. Parker, Mrs. Stockdale, Mrs. Fisher, Mrs. Thompson, Mrs. Jones, Mrs. Gilman, Mrs. Rutherford, Mrs. Lloyd, Mrs. Erekine, Mrs. Bidwell, Mrs. Cox, Mrs. Williams, Mrs. Edwards, Mrs. Harman, Mrs. J. J. Corum, Mrs. Mower, Mrs. Erwin, Mrs. Hyatt, Mrs. Lloyd, Mrs. Jones, Mrs. W. James, Mrs. Thompson, Mrs. Carter, Mrs. Dailey, Mrs. Davis, Miss Annie Thompson, Mrs. Wright, Mrs. Stockdale, Mrs. H. F. Hoyt, Robert Carnahan, F. W. Price, M. Ferguson, L. A. Billings.

THE STREET RAILWAY PROBLEM

If public interest is not strong enough even to obtain improvements from private companies, and issue upon the demand of service, certainly it is inadequate to conduct the entire enterprise itself, efficiently and honestly, carry the responsibilities, and pay the bills for all improvements.

There can be no objection to municipal ownership of so permanent and unchangeable an affair as an underground system of street railways, like parks and public buildings. Construction and operation of the railroad is a very different proposition. The municipality would be the best agency for the purpose of getting cheap and efficient service when it offers its franchises to the highest bidder, and retains a monopoly while the service is to be rendered, and then holds over the corporation the unexpired term of franchise for which it continues. Thereby it exercises all the compelling and spurring power in the interests of the public, and yet has no responsibility, risk, or expense of charges. As has been pointed out many times in these columns, the municipality can establish all the conditions, threats and demands of the community need be directed against itself, and the improvements come at its own expense. This is to say nothing of the immense burden of indebtedness necessary in order to obtain the ownership of street railway systems, unless, as has been done in Great Britain, we should compel the owners to accept only a moderate rate of the plant, less depreciation. By this process people who have purchased the stock of these companies are united outright of whatever portion of the price of that stock was represented by the good will of the franchise. Confiscation is a clean way of transferring property from private to public ownership, but often established that as a principle of legislative action and the final consequence to freedom and to the rights of the people compared with which the loss of the Roman civilization itself can sustain.—From Gunton's Magazine for May.

UTILITY OF WIRELESS TELEGRAPHY.

Lastly, one or two words must be said as to the possible future of the invention. There is no question that for communication between ships at sea, between ships and lighthouses on the shore, and between ships and coast guard stations there is a wide field of usefulness open to it. We may even eventually expose short submarine cables to a few outlaws, or perhaps be compelled to use them in case of breakdown. It will stands considerable to be clearly established to islands and other places where the traffic is not great enough to carry the expense of a submarine cable, and it will, without doubt, be adopted for purposes of naval and military operations. It will never replace subsidiary telegraphy with wires, nor will it be used for communication where manner a private nature otherwise to be obtained. From one point of view, the difference between wireless telegraphy and telegraphy with wires is the same as the difference between a postcard and a letter with a wax seal on it. The continuous wire is like the envelope of the letter. It prevents the intercept of the information by other certain means. The future however, will clearly unroll the scope and limitations of the new invention. We can see that it is not universal, but it has a wider interest from a scientific standpoint than that it opens up, a wider one