

MINING, BUSINESS AND STOCKS

LIVELY SESSION
OF THE EXCHANGE

Big Blocks of May Day Brought
Out. But Stock Advanced
In Price.

SOLD UP TO THIRTY-ONE CENTS

Daily Stocks Weak—Sale of Butler-
Liberal—New York Stiffened
Slightly.

The early sessions of the Salt Lake
Stock and Mining Exchange today
were characterized by Secretary James
Shorten as being the liveliest that have
been held in many months.

All interest was centered on May
Day and notwithstanding that more
than 34,000 shares were thrown into
the pit the market showed no signs
of weakening; on the contrary, the stock
stiffened, and on the curb, after trading
in the exchange room had ceased,
brokers were heard to bid 30 and 31
cents.

The company is sending to market a
good grade of ore and while officials
are not doing very much talking, it is
said the mine contains a large ton-
nage of this product; present ship-
ments bringing in about \$250 a car. A
small block of Daly was brought out
at \$2.20 and Little Chief remained
firm around 4 cents. New York stiff-
ened slightly, but only 200 shares were
induced to make their appearance. A
500-share lot of Silver Shield brought
38 1/2 cents.

The closing quotations and sales
were, as follows:

TODAY'S QUOTATIONS.

Stocks.	Bid.	Asked.
Alice	.50	.90
Ajax	.14	.18
Bullion-Beck	.97 1/2	
Carissa	.11 1/2	.13
Con. Mercur	.34 1/2	.39
Credle	.15	.20
Daly	1.50	2.40
Daly-Judge	5.50	6.00
Daly-West	11.50	14.00
E. & B. Bell	.75	1.00
Galena	.05	.20
Grand Central	2.15	
Horn Silver	1.50	
Ingot	.02	.02 1/2
Little Bell	.47	.60
Lower Mammoth	.10 1/2	.13
May Day	.20 1/2	.25 1/2
Mammoth	1.11	1.17 1/2
Ontario		3.10
Petro	.07	.09 1/2
Sacramento	.07	.09 1/2
Silver King	60.00	
Silver Shield	.38	.39
South Swansea	.05	.10
Star Con	.12	.07 1/2
Sunshine		.02
Swansea	.20	.30
Utah	.30	
U. S. Mining Co.	25.50	27.50
Victoria	1.80 1/2	1.35
Wash. Con	6.75	7.50
Butler-Liberal	.18 1/2	.15 1/2
Century	.05	.10
Joe Bowers	.01	
Little Chief	.03 1/2	.04
Beck Tunnel		.10
Martha Washington	.50	
New York	.50	
Richmond Anaconda	.02 1/2	.09
Tetro	.19 1/2	
Victor Con.	.04	.04 1/2
Wabash	1.25	1.50
Yankee	.38 1/2	.40

NEVADA STOCKS.

Tonopah	15.00
Tonopah Belmont	1.20
Tonopah Midway	1.60
Tonopah Extension	4.00
Montana Tonopah	3.00
Jim Butler Tonopah	.75 1/2
MacNamara	.40
Rocco-Homestake	.40
Goldfield Bonanza	.03

REGULAR CALL.

May Day, 500 at 26 1/2; 1,500 at 27; 500
at 27 1/2; 500 at 27 1/2; 1,000 at 27 1/2; 1,300
at 28 1/2; 1,500 at 28 1/2; 500 at 28 1/2; 500 at
29; buyer 30; 500 at 28 1/2; 500 at 28 1/2; 500
at 28 1/2; 2,000 at 29; 1,000 at 29 1/2; 1,000
at 29 1/2; 3,000 at 29 1/2; 9,000 at 29 1/2; 500
at 29 1/2.

Butler-Liberal, 2,500 at 13 1/2.
Little Chief, 4,000 at 100.
New York, 100 at 49 1/2; 100 at 50 1/2.

OPEN BOARD SALES.

Daly, 100 at 2.20.
Ingot, 2,000 at 2 1/2.

May Day, 500 at 29 1/2; 500 at 29 1/2; 1,500
at 30; 500 at 31; buyer 30; 500 at 29 1/2; 1,000
at 29 1/2; Silver Shield, 500 at 38 1/2.

RECAPITULATION.

Regular call.....\$3,400 \$5,357.12
Open board.....5,300 1,267.58

Forenoon call.....\$3,700 \$6,625.00

A. S. CAMPBELL.

Stock Broker, 216 D. F. Walker Block.

BULLFROG CLAIMS.

Cincinnati Parties Buy a Half Interest
In Them.

William H. Tibbals was notified dur-
ing the day that a syndicate of Cincin-
nati parties had accepted the price at
which he offered to dispose of a half
interest in the Lighthouse group of
claims in the Bullfrog, Nevada, dis-
trict. The property will form the basis
for a new corporation. The ground
was recently reported on favorably by
E. J. Waugh.

THE BINGHAM CON.

Recent Developments Have Added a
Million to Value of Property.

An important development has
occurred at the Bingham property which,
according to one of its officials, adds at
least \$1,000,000 to the value of the prop-
erty, says a Boston publication. It
seems that the Lark vein has been en-
countered in driving the Maconet tunnel
at a depth 400 feet below any of the
workings in the Dalton & Lark prop-
erty.

This strike was made Thursday last
and while the extent and character of
the vein at this depth has not been de-
termined, assays have been showing 11
per cent copper, 40 ounces of silver and
2 1/2 per cent iron. At another point the
assay shows 2 per cent copper, 29
ounces of silver and 30 per cent iron.

The vein is said to be 8 feet wide.
The Maconet tunnel will be connected
with the shaft on the Dalton & Lark
property within 30 days when the tun-
nel will perform the service for which it

Today's Metal Quotations:

Local setting prices as reported
by the American Smelting
and Refining Company:

SILVER.....55 3/4
COPPER, CASTING.....14 1/2
" ELECTRO.....14 15-16

LEAD.....\$3.50 @ \$4.50

New York Quotations:

LEAD, quiet, \$4.40 @ \$4.60
COPPER, firm, 15 1/2 @ 15 1/2

was primarily designed; that is, the
transportation of ore, thus avoiding the
expense of hoisting.

The company will make some changes
at the smelter whereby the flue will be
enlarged and a greater saving made in
the treatment of concentrates.

EQUIPMENT FOR FAY.

Power Plant and Machine Drills Sent to
Deer Lodge Mine.

An order has been placed with a local
machinery firm for a power plant and
machine drills for the Deer Lodge mine,
located near Pay, Nev., and which is
being developed under the management
of E. D. Treham of this city. The equip-
ment has been forwarded and will be
installed as soon as possible.

THE DEWEY MILL.

Plant at Bingham is Undergoing Im-
portant Changes.

Col. E. A. Wall, the owner of the
Dewey mill at Bingham, is giving the
plant a thorough overhauling and will
install some additional equipment. The
building is to be made higher to per-
mit of the introduction of some con-
veyors.

As soon as the changes are completed,
the owners of the Phoenix mine of
Bingham will commence the delivery
of a large tonnage of mill stuff which
is to be treated under the arrange-
ment made with Col. Wall some time
ago.

Harry Joseph, manager of the Silver
Shield, is very anxious to contract to
deliver 100 tons a day to the mill, but
Col. Wall is not disposed to listen to
Mr. Joseph's overtures, for the reason
that after the Phoenix contract ex-
pires, he may have use for the plant
on ore from his own properties.

AT THE STOCKTON.

Mill Has Water Enough for Eighteen
Hours Run Daily.

The effort put forth sometime ago by
the management of the Stockton Gold
Mining & Milling company to develop
a better water supply for its mill-
ing plant has been productive of results.
Mr. Joseph has doubled the supply from
his spring, said Manager Treham to-
day, "and enough water is coming from
that source to keep the mill going a
full 18 hours a day. We are now run-
ning the plant on two shifts of eight
hours each."

"The big snowfall of the past few
days is going to help us out during the
summer months when the water supply
comes in earnest we ought to have all
the water we want."

Supt. Gallegos, who came in from
Stockton last night, says the mine was
never in a better condition than it is
at the present time, and that the out-
look for a good year of production was
never brighter.

HAS FAITH IN PIOCHE.

Sam Godbe Believes Famous Old Camp
Will Boom Again.

The faith of Sam F. Godbe, which has
been inalienably pinned to the mines of
the old camp of Pioche during the long
period of inactivity into which they
were permitted to lapse with the de-
cline in the metal market, is as pro-
nounced as it has ever been, and that
it will have been restored to the pro-
ductiveness of a former period with the
modernization of methods, he is as pos-
itive as are others who have acquired a
knowledge of conditions. No one is
more familiar with the volume of
wealth that was permitted to remain
in the mines of the region when the
owner was legislated, as it were, out of
business, and with the means now af-
forded for the economic mining and re-
duction of ores with the hourly in-
creasing demand for the class for which
they are productive, practically all of
this wealth is now available. Of course
it is going to cost something and involve
systematic endeavor, but each is plen-
tiful, and with an outlet, such as a link
of rail between the camp and the San
Pedro route shall afford, two mines of
Pioche may be relied upon for a heavy
output. Already many of those who
took to the woods with the decline in
silver are turning their attention to
the camp, and the present season should
witness its restoration to its former
importance.

Mr. Godbe has returned to his home
in Los Angeles, but will return to Pio-
che shortly, where he, with others, will
engage in an effort to make the old
camp boom.—Record.

MARCH DIVIDENDS.

Four Mines Check Out the Aggregate
Sum of \$278,000.

The month of March will close with a
dividend record for Utah mines ag-
gregating \$278,000, the distributions
coming from four properties, the
names of which and the amount
checked out by each being:

Silver King.....\$100,000
Daly-West.....108,000
Gemini.....50,000
Horn Silver.....20,000

Total.....\$278,000

New Smelting Company.

Trenton, N. J., March 30.—The Amer-
ican Smelting & Refining company was
incorporated here today with an
authorized capital of \$54,500,000 to con-
duct mining operations of every de-
scription. The incorporators are Wil-
liam A. Porter, Frank W. Hills, both
of New York, and John J. Treacy of
Jersey City.

REDUCTION FOR TWO WEEKS

of 1-3 from all our fine stationery. Not
old stock, but the latest and best pro-
ducts of the leading manufacturers of
this country.

DESERET NEWS BOOK STORE

BIND YOUR MAGAZINES.
Old books, Music and Magazines. Put
them in strong new covers for pres-
ervation. Many records of value can
be saved by having them bound. The
"News" bindery can do the work in any
form at any price.

NO OCCASION
FOR UNEASINESS.

While the Ontario Tunnel Ob-
struction is Serious it is Not
Extremely So.

WHAT JOHN J. DALY SAYS.

Does Not Consider Daly-West in Im-
mediate Danger of Flooding—
Daly-Judge is Safe.

The accident to the Ontario tunnel
at Park City continued to be the chief
topic for discussion in mining circles
today. While the situation in the
Summit county camp is conceded to be
serious, yet there is no occasion for
any unnecessary alarm among share-
holders of the Daly and Daly-West,
which mines would be affected, should
the stoppage continue indefinitely. The
fact is, the trouble will be over-
come; it must be, to insure the future
of the camp. It may take several
weeks to bring conditions back to nor-
mal, but there are no good reasons
why shareholders should become panic
stricken and throw their stock on the
market to be slaughtered. Messages
sent east, to points where these stocks
are held extensively, yesterday and
again today, by brokerage firms, coun-
seled calmness. This advice has been
generally heeded, yet there are always
some ready to let loose when some-
thing happens to depress the market.
All talk about the Ontario mine being
closed down permanently and the
caved tunnel abandoned is nonsense.
No one understands the situation in
Park City better than John J. Daly, the
founder of the Daly and Daly-West,
and who is now at the head of the
Daly-Judge company.

"So far as the Daly-Judge is con-
cerned," Mr. Daly said this morning,
"this mine will not be affected in the
slightest as we have our own tunnels
for drainage. The Anchor tunnel con-
nects with our lower workings and
what water we get runs out through
that avenue."

"As to the Daly-West, I cannot see
that it is any immediate danger of
flooding and I would consider any oc-
currence of this kind very remote. I
am sure it would take a long time
for the water to raise to the point where it
would become troublesome. In the first place
the Ontario mine contains many miles
of workings which will naturally fill up
first, and then, by bulkinghead the
connecting levels, it can be kept out of
the Daly-West quite effectively; so,
I say the danger to the Daly-West, is
small. The 2,300 level of the Daly-West
connects with the 600 of the Ontario."

General Manager Ernest Bamberger,
of the Daly-West company, when seen
by "The News" said that the company
foremen stated that the only difficulty
the Daly-West anticipated was from
water within its own property. But to
cope with this, pumping machinery is
being installed and will be ready for
commencement within a few days. While
there is some water in the mine its
presence there has not been occa-
sioned by the Ontario cave-in.

Supt. Charles J. Beck said the Onta-
rio mine had been before noon that
there was nothing new to offer, but
that the work of tunneling around the
obstruction was progressing favorably.

A telephone message from the Park
last afternoon brought the infor-
mation that the rumor was current
there that it had been ascertained
that the Ontario mine had been ex-
posed through driving a shaft into the cave
from the large adit on the west side,
a distance of about 75 feet. The rumor
lacked confirmation, however.

GOLD IN UTAH.

Several Men Working Near Jensen Are
Making Good Wages.

Special Correspondence.

Vernal, Utah, March 24.—While it has
not been generally known that gold
exists along the shores of the Green
river, it is nevertheless a fact, and
several men working just above Jen-
sen, Utah county, at a point near
where the Bear empties into the Green,
are making good wages. These men
have been working in the cave, which
has been thoroughly prospected dur-
ing the past winter. In some places
bed rock was found at a depth
of about 15 feet. These men
were to be the strata of gold bearing
gravel, separated by two feet of
cement gravel containing practically
nothing in the way of values. The
gravel pays, nevertheless, a good price,
and the gold found seems to be quite
coarse.

Nevada Stocks.

James A. Pollock & Co., brokers, re-
port the following quotations from San
Francisco today:

Stocks.	Bid.	Asked.
Adams	14	16
Golden Anchor	78	
Goldfield	71	73
Mohawk	12	14
Jim Butler	82	83
Jumbo	87	90
Jumbo Extension	29	30
MacNamara	53	55
Ray O'Brien	65	
Montana Tonopah	3.17 1/2	3.20
Redtop	38	40
Rescue	12	13
Fandstorm	67	70
Tonopah Belmont	1.25	1.30
Tonopah (Com.)	14.87 1/2	15.50
Tonopah Extension		4.90
Gold Mountain	18	17
North Star	59	60
Tonopah Midway	1.52	1.55
Ohio Tonopah	25	25
Diamondfield	76	
Kendall	36	38
Bullfrog	87	40
Beischer	21	23
Con. Virginia	1.55	1.60
Ophir	7.62 1/2	7.75
Cedonia	49	52
Mexican	1.60	1.65
Savage	15	16
Potosi	12	13
Union	64	65
Jacket	11	13
Exchequer	40	42
Norcross	80	82
Andes	21	22
Black Butte	42	44
Dike	22	24
Winn	140	
Silver Pick	7	8
Scorpion	22	23

EXCELLENT
EXCELLENT

That's what they all
say when they use

SMITH'S FLOUR

CONCENTRATES.

W. G. Filer has returned from Twin
Falls, Idaho.

Supt. L. Gillan of the Bingham-New
Haven has returned to camp again.

S. L. Adams, Jr., of the Paymaster
mine of St. George, is in the city again.

Manager P. T. Farnsworth of the
Horn Silver Mining company left for
camp again last night.

Supt. Jackson McChrystal of the
Gemini mines of Tintic is in the city.

The new city offices of the Bingham-
New Haven Mining company in the
Dooly block have been nicely furnished.

The ore and bullion settlements re-
ported last yesterday were as follows:
Crude ore and concentrates, \$48,100;
base bullion, \$30,700.

M. M. Johnson, who has served the
Boston Consolidated as manager since
its inception, severs his connection with
that property tomorrow. He will be
succeeded by Louis S. Cates who will
be advanced from the position of super-
intendent.

At the Newhouse office it has been
ascertained that the month will close
with the production of about 300 tons
of concentrates. This, however, does
not represent anywhere near what the
plant is capable of doing as the pres-
ent month was spent in adjusting the
equipment to the ores. The second
section did not go into commission un-
til the 15th inst.

A party headed by William McBride
and John Reese left for the head of
Willow creek last Thursday night to do
some prospecting. Samples of ore
recently brought in from that locality
show 2 per cent of copper to the ton,
and McBride, who is one of the old-
est and most experienced prospectors
in this part of the state, is confident
of locating some fine mining properties
in this new mining locality—Idaho
Falls Times.

BOSTON MARKET.

Closing quotations today as re-
ported by the Brokerage & Finance
Co., successors to Hudson Sons Co.,
brokers, were:

	Bid.	Asked.
Amalgamated	.80 1/2	.80 3/4
Bingham	.31 1/2	.32
Con. Mercur	.33	
Daly-West	.13 1/2	.13 3/4
Utah	.42 1/2	.43
U. S. Mining	.35 1/2	.37

DAILY GRAIN LETTER.

Messrs. Logan & Bryan of Chicago
telegraph their local correspondents,
James A. Pollock & Co., over their pri-
vate wire, on the grain and provision
situation, as follows:

Chicago, March 31.—Wheat—Early
strength came largely from higher Liver-
pool cables, market ruling nervous
through most of session. Up to within 15
minutes of closing market held very firm.
The late weakness came altogether from
some stupor on the part of the market
clearly reflects an over-sold condi-
tion. While the present weather con-
tinues nothing but speculative rallies can
be expected, considering the bearish ten-
der of trade.

Corn—Trade ruled active, with an im-
proving tendency through most of session.
The late easing came altogether through
some of its strength from the better feel-
ing displayed in the corn pit. The cash
situation shows no change. We continue
to feel that this is the best of times from
which improvement must come.

Provisions—Indoubtedly the smaller
part of hog was responsible for some of
short covering in evidence, which gave
the market a decidedly better tone. Mar-
ket still looks like a sleeping giant.

TEA

A tired woman; a fresh
pot of tea; there is joy all
over her face.

Swell Shoes

FOR

BOYS, YOUTHS,

and LITTLE MEN.

Tan Bluchers, Patents,

Kids and Calf.

Tan Blucher Oxfords,

Patent Blucher Oxfords,

Kid Oxfords.

These are

"Rough-Riders"

Prices range from

2.35 2.15 1.75

ROMNEY-

Dependable Shoes,

258 South Main St.

PRICE CHANGES
WERE ADVANCES.

While Dealings Were Smaller in
Volume, Strength of the Mar-
ket Was Not Impaired.

WESTERN STOCKS STRONGEST