MINING, BUSINESS AND STOCKS

FORENOON ON MINING EXCHANGE

May Day Enjoyed a Slight Rally On Open Board but Closed Lower.

BOOM SEEMS TO BE OVER.

Stir in Star Consolidated—Yankee Consolidated Stronger—Closing Quotations and Sales.

Carisa, Daily-Judge, May Day, Yankee Consolidated and Star Consolidated were the only stocks sold during the regular call session of the Mining Exchange this forenoon. On the open board Daly-West, Grand Central, Victoria and New York Consolidated participated. The total sales of the two sessions aggregated 8,355 shares, for which was paid the sum of $6,609.12.

The May Day boom seems to have subsided and the stock came forward in a weak condition, selling during the regular call at 28 and 28¼ cents. Later, on the open board, the stock rallied slightly, only to be followed by another flattening. Star Consolidated gained several cents a share, but weakened again.

Consolidated Mercur was not offered; neither was it in demand, a single bid of 41 cents being recorded. Yankee Consolidated continued in good tone, advancing several points. Victoria is being taken up about as rapidly as offered; 100 shares brought $1.70; while Grand Central found a buyer at $3.90. For Mammoth, $1.80 was bid, no stock selling.

The closing quotations and sales were posted as follows:

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TODAY'S QUOTATIONS.

	Bid.	Asked.
Alice	30	
Ajax	7	
Bullion Beck	1.60	
Carisa	11	11½
Con. Mercur	41	
Creole		35
Daly	2.10	2.30
Daly-Judge	4.40	4.50
Daly-West	12.00	12.35
E. & B. Bell		95
Galena	4	
Grand Central	3.00	3.85
Horn Silver	1.60	
Ingot	⅝	⅞
Little Bell	10	
Lower-Mammoth	15½	19½
May Day	28½	29¼
Mammoth	1.80	1.90
Ontario	4.00	4.50
Petro	6	
Rocco-Homestake	20	50
Sacramento	12½	12¾
Silver King	50.50	54.00
Silver Shield	4	4¾
South Swansea	5	8
Star Con.	18	19¼
Swansea	28½	32½
Utah	38	70
Uncle Sam Con.	21½	24
U. S. Mining Co.	23.67½	24.00
Victoria	1.25	1.85
Boston Con.	6.00	
Butler Liberal	9½	10
Century		35
Joe Bowers	⅛	
Little Chief	2⅛	2¾
Boston Con.	7	10
Martha Washington	⅛	⅝
New York	6½	8¼
Richmond Anaconda	1½	4
Tetro	25	30
Victor Con.	3½	4
Wabash	6	
Yankee	35½	36¼

NEVADA STOCKS.

	Bid.	Asked.
Tonopah	9.00	11.00
Tonopah Belmont	60	72
Tonopah Midway	35	
Tonopah Extension	1.60	2.10
Montana Tonopah	2.00	2.10
Jim Butler Tonopah	50	85
Goldfield Bonanza	5¼	10

REGULAR CALL SALES.

Carisa, 500 at 1.18.
Daly-Judge, 100 at 4.40.
May Day, 1,000 at 28½; 200 at 28.
Star Con., 100 at 16½; 100 at 17; 100 at 17½; 200 at 18; 1,200 at 18½.
Yankee Con., 1,300 at 35; 500 at 35½; 100 at 35¾.

OPEN BOARD SALES.

Daly-Judge, 200 at 4.50.
Daly-West, 205 at 12.25.
Grand Central, 50 at 3.90.
May Day, 600 at 29½; 500 at 28½; 500 at 29, s. 30.
StarCon.,500at17½.
Star Con., 500 at 17½.
Victoria, 100 at 1.70.
New York, 200 at 7.

RECAPITULATION.

	Shares.	Value.
Regular	5,400	$1,811.87
Open board	2,955	4,797.25
	8,355	$6,609.12

U. S. COMPANY SUED.

Moylan C. Fox Plaintiff in an Action Brought Yesterday.

The United States Mining company was made defendant in two suits filed in the district court yesterday to quiet title to the area in conflict between certain mining claims owned by plaintiffs in the suits and the company. Moylan C. Fox is plaintiff in one case and he asks that the area in conflict between the Defender lode claim owned by him and the Excelsior No. 2 and Amy lode claims owned by defendant be quieted in him. Moylan C. Fox, trustee, is plaintiff in the other suit and the property in question is the area in conflict between the Maple Tree lode and the Excelsior No. 2, and the Amy lode claims. All of the claims are located in the West Mountain district.

AT YAMPA SMELTER.

Plant Will be Operated While Construction Work Progresses.

Walter S. Kelley, general manager of the Yampa mines at Bingham, returned last evening from a flying business trip to Denver.

When seen by a "News" representative today, Mr. Kelley stated that he had not heard from the copper camp since his return, but that everything was undoubtedly running along in its regular order, and that preparations for the enlargement of the smelter are progressing.

It is the intention, Mr. Kelley stated, to keep the plant running while the new equipment is being installed. "We want to make as much money as we can, and we expect to keep right on turning out matte; that the construction will go along without any interruption to the operating department."

The accident of about a week ago when one of the big smokestacks at the power plant took a tumble, caused by the breaking of one of the guy ropes, has been repaired.

Today's Metal Quotations:

Local settling prices as reported by the American Smelting and Refining company:

SILVER, . . . 58⅛
COPPER, CASTING . 12⅜
" ELECTRO . 12 11-16
LEAD, . $3.50@$4.20

New York Quotations:

LEAD, firm . $4.35
COPPER, 13.12½@13.37½

CAME BACK HOME.

Members of Tonopah Exchange, Who Affiliated With Comstock, Quit It.

Considerable local interest has been manifested in local brokerage circles during the past few days over the fight that has been carried on between the rival San Francisco mining exchanges. Concerning recent events the Chronicle says:

Members of the San Francisco and Tonopah Mining Exchange, on Montgomery street, devoted much of yesterday to celebrating a victory over their rival exchange, the San Francisco Stock and Exchange Board, situated on Pine street. The past few days have been eventful in the history of these organizations. The stock and exchange board has been making Herculean efforts to absorb the Tonopah Exchange and put it out of business as an entity. The Tonopah Exchange has been struggling for very existence and has won.

When the Tonopah district was first exploited the San Francisco Stock and Exchange Board refused to list its properties, claiming that they were largely fictitious, and that those that did exist were greatly overcapitalized. Then the San Francisco and Tonopah Exchange came into existence, with about two score members. For many months after May, 1903, when the latter organization became existent, the older exchange paid no attention to the younger one, as the amount of business done by the latter was not great. During the past few months, however, since last June, the transactions of the Tonopah Exchange have been very large in amount, and the old exchange, known as the Comstock Exchange, because it handled the Comstock properties almost exclusively, awoke to the situation.

Two weeks ago four members of the Tonopah Exchange were induced to resign and to apply for membership in the senior organization. One week ago yesterday 14 other members of the Tonopah Exchange, believing that the Comstock people would win the fight, applied for membership in their exchange. All were admitted, but seven were made to pay $200 each, the other seven being admitted without any payment.

The 14 were balloted on last Wednesday. On Thursday the Tonopah securities were listed on the Comstock Exchange for the first time. On Thursday and Friday the new members attempted to do business. They found that they could not do so satisfactorily, and made up their minds they were up against a game in which they were getting much the worst of the bargain. On Saturday they held a meeting, expressed their disgust and resolved to go back to the Tonopah Exchange.

First, however, they asked that all the members of the Tonopah Exchange be admitted to membership on the Comstock Exchange. They asked also that the $200 apiece be returned to the seven men who had been compelled to pay for membership. Their demands were laughed at. Then they came back to the Tonopah Exchange in a body and asked for reinstatement. Yesterday afternoon all of them were taken back to membership; hence yesterday's jubilation.

D. G. Doubleday, one of the fourteen, said yesterday that he had found it impossible to do business on the Stock and Exchange board. "Their methods," he said, "are bad, and I was continually being importuned to trade in Comstock stocks. I became disgusted with the situation, for it was simply a case of being held up. On the Tonopah Exchange we can transact $10,000 worth of business with one-twentieth the amount of noise attendant upon a $500 transaction on the Comstock Exchange."

Nat Boas of the well-known financial concern of the same name, another of the fourteen, stated that it was impossible for him to transact any business at all, and an utter impossibility to execute orders.

F. L. Kreider, another of the fourteen, as well as Joseph E. Toplitz, both told the same story.

REPORT NOT TRUE.

Columbus Con. Does Not Seek to Sell Its Treasury Stock.

A contemporary printed an item recently to the effect that the remaining stock in the treasury of the Columbus Consolidated Mining company would be offered for sale at the rate of $2 per share, present share holders to be given the preference, to remove the possibility of an assessment.

An official of the company, when seen today, stated that there is absolutely no foundation to the statement; that the sale of the treasury stock has not been considered, nor is it the intention to place it upon the market at any price. If any disposition is made of it at all, he declared, it is more probable that the stock will be divided among the existing shareholders in the shape of a stock dividend. However, the directors are considering no proposition of this kind. As to the possibility of another assessment, the officers of the company do not expect that this will be necessary. The present indebtedness of the company is slight and with the mill going into commission next week it is expected that this will soon be wiped out. From the time the adjustments to the new mill are perfected there is no reason why the Columbus Con. should not make money. A number of brokerage firms received messages from the east during the day making inquiry for the stock, but there seems to be little available at the present time. It sold on the local market during the week at $1.52.

Manager Jacobsen returned from a trip to camp last night and says the electric motors are being installed and that the mill will be ready to start up not later than Monday.

DEVELOPMENT OF SO. QUINCY.

Manager Turner Has Everything In Order for a Vigorous Winter Campaign.

INSTALLING A BIG PUMP.

On the 600 Foot Level—New Bunk House Completed—Ready for Bad Weather.

Manager G. D. B. Turner of the South Quincy Mining company at Park City has been devoting his personal attention to the unwatering of that corporation's property and otherwise preparing to carry on an energetic campaign of exploration.

The pumps, which were placed in action several weeks ago have cleared the underground workings of water and the work of cutting out a station at the 600 level, preparatory to the installation of a large compound condensing pump, is in progress.

This pump will be one of the largest ever installed in the camp, and was purchased at a cost of about $2,500. It is capable of raising 300 gallons per minute from a depth of 1,000 feet.

Manager Turner expresses confidence that he will have mastered the water problem, which has been a decidedly disturbing element in the past, when the new machinery is in place.

The new bunkhouse has been completed and things have been put in good shape for the long winter, which usually pravails in the altitude of the South Quincy.

MAJESTIC SHIPMENTS.

A Car of Copper and Another Containing Lead Ore at the Sampler.

The Majestic Copper company of Beaver county is at the samplers again today with two carloads of ore. One came from the Old Hickory mine and contains a good grade of copper ore. The other contains the product of the Harrington & Hickory lead-silver mine.

CONCENTRATES.

The Lower Mammoth delinquent sale is scheduled for Nov. 4.

Supt. Alex Colbath is down from the Alta-Quincy mine for a few days.

John Brooks, the well known mill man, has returned from a trip to Canada.

A message from the east today brought the information that A. B. Lewis is in Pittsburg.

Joseph J. Bamberger of New York, a son of J. E. Bamberger of this city, has arrived from the east for a brief visit.

Charles E. Hudson of this city has been elected a member of the San Francisco & Tonopah Stock & Mining Exchange.

The ore and bullion settlements reported late yesterday were as follows: Crude ore and concentrates, $92,200; base bullion, $37,500.

The Utah Copper company is in the market today with 105 tons of concentrates and three more cars will be loaded and forwarded from the mill tonight.

A. F. Holden, managing director of the United States Mining company, is expected to reach the city tomorrow from a trip to the Mammoth mine in California.

B. M. Cornish, manager of the Pioche-Nevada Consolidated, has returned from a trip to London, and will leave for the property of that company tomorrow.

George Z. Edwards has been tendered and has accepted the position of general superintendent of the Lincoln mine at Pearl, Ida. He will assume his new duties within the next few days.

George Z. Edwards, formerly general superintendent of the Consolidated Mercur mines at Mercur, Utah, has accepted a similar position with the Lincoln Mining company of Pearl, Ida.

In the case of George Williams against the Century Gold Mining & Milling company, Judge Lewis has rendered judgment in favor of plaintiff for $589.60, due for money loaned by plaintiff to defendant.

E. H. Dewey has received from Superintendent Haug of the Dewey mine at Thunder Mountain, the first quarterly report for October, covering the period from the 1st to the 8th. It makes an astonishing showing. The report shows 309 tons of ore was put through the mill during the eight days. The average battery sample was $21.95 a ton and the average tailings sample $2.64, the indicated saving on the plates being $19.31 a ton, or 88 per cent. The east end of the big stope, from which the ore is being taken, has improved remarkably. It is richer than ever before, and the ore body is unknown. —Boise Statesman.

BUSINESS NOTES.

The excitement in sugar stocks was kept up along brokers' row this morning. The principal business was done by Brokers Burton and Ashton, who handled a number of blocks of Utah common, Idaho and Fremont at all sorts of seesawing prices; the actual transactions were Idaho at $11.10, at which over 500 shares changed hands, and Fremont at $10.65, $10.80 and $10.90. Burton selling 100 shares at the latter figure. Utah common stands $4.15 bid with no sellers. Utah preferred is $9.90 to $9.95, and Amalgamated common $135 to $140, with no transactions reported.

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Bradstreet's local agency reports business conditions in this city as follows for the week ending last evening: "Wholesalers report a continuation of favorable conditions. Cooler weather has resulted in a noticeable increase in retail business. Collections are good."

UTAH, IDAHO, THE WORLD.

Three new maps, just issued, Utah and Idaho on one side, the World on the reverse side, including population of countries and towns according to the 1900 census, with a brief sketch of every country in the world. Size 27x31½ inches, value 75cents; sent to any address for 25c. Address Deseret News Book Store, Salt Lake City, Utah.

A WHIRLWIND STOCK MARKET.

Ontario & Western Was Furiously Active, Immense Blocks Being Sold.

PASSING OF CONTROL REASON.

The New Haven Said to Have Secured It—Pennsylvania Heavily Bought.

New York, Oct. 21.—Reports of the passing of control of the Ontario & Western to the New Haven made the former stock the feature of the opening dealings today. First sales were of 15,000 shares at 41 and 40½, compared with 40⅝ last night, and this was followed by a string of transactions in thousand share blocks and upwards. The other coalers were active and strong in sympathy. Atchison rose ⅝ and Metropolitan Securities ⅞.

Ontario & Western continued furiously active and rose 2 points before reaction. Other points of strength developed while profit taking, side by side, made inroads at some points. The Metropolitan stocks were carried up about 1½ each and Chicago Great Western and People's Gas were prominent with advances of 1¼ and 1⅝. Some of the iron and steel stocks were weak. United States Steel preferred, losing ¼ and Pressed Steel Car 2½. Amalgamated Copper lost a point and St. Paul, Union Pacific and Southern Pacific were laggards, the first getting ¼ under last night. New York Central, Louisville & Nashville, Kansas & Texas preferred and United States Rubber preferred rose 1 to 2. Reading, Ontario & Western and Metropolitan Securities reacted a point, but other stocks rallied. United States Steel preferred rose above 82 and Colorado Fuel gained a point.

The shifting of demand from one quarter to another was a feature and there was constant irregularity of price movements in the very animated dealings. The Pacifics came into prominence with United States Steel preferred, Union Pacific, Atchison and Missouri Pacific rising a point. The St. Louis Southwestern stocks, Kansas City Southern, Pennsylvania, Baltimore & Ohio, Northwestern, Iowa Central preferred, Pacific Mail, Tennessee Coal & Iron and General Electric rose 1 to 1½, Kansas & Texas 2⅝ and the preferred 2⅛, Allis-Chalmers preferred 3¾ and American Telephone 3. American Express, Pressed Steel Car, Car preferred and Wheeling & Lake Erie second preferred lost about a point. Reading rose strongly again to 77⅛.

Bonds were irregular at noon.

The distribution of immense buying orders for Pennsylvania, ranging from 1,-000 to 6,000 shares lifted it across 137 and strengthened kindred stocks. Reading moved up a fraction higher and Central Railroad of New Jersey and Delaware & Hudson gained 2 points. Western stocks, which had lagged throughout the morning, were taken in hand by the bulls, St. Paul, and Rock Island rising a point each. In general the market ruled higher and was very animated. Metropolitan Street Railway extended its rise to 3½ and there were a number of minor railroad properties up between 1 and 2 points. Virginia-Carolina Chemical rose 2¼ and the preferred 1⅛.

LIVESTOCK.

CHICAGO.

Chicago, Oct. 21.—Cattle—Receipts, 3,500, including 1,000 westerns; market steady. Good to prime steers, 5.50@6.40; poor to medium, 3.50@5.40; stockers and feeders, 2.00@4.00; cows, 2.50@4.50; heifers, 2.00@5.00; calves, 3.00@6.75; Texas fed steers, 4.50@0.00; western steers, 3.50@4.00.

Hogs—Receipts today, 12,000; tomorrow, 12,000; market strong. Mixed and butchers, 4.75@5.40; good to choice heavy, 5.15@5.45; rough heavy, 4.60@5.00; light, 4.75@5.30; bulk of sales, 4.90@5.25.

Sheep—Receipts, 8,000; market strong; lambs, steady. Good to choice wethers, 3.75@4.50; fair to choice mixed, 3.00@3.75; western sheep, 3.00@4.25; native lambs, 3.50Z5'85; western lambs, 4.00@5.65.

KANSAS CITY.

Kansas City, Oct. 21.—Cattle—Receipts, 4,000; market steady. Native steers, 4.00@6.50; native cows and heifers, 1.50@4.50; stockers and feeders, 2.25@4.25; bulls, 1.75@3.25; calves, 2.50@6.00; western steers, 3.00@4.50; western cows, 1.50@3.50.

Hogs—Receipts, 4,000; market 5 cents higher. Bulk of sales, 4.90@5.25; heavy, 5.20@5.35; packers, 5.00@5.25; pigs and lights, 4.00@5.10.

Sheep—Receipts, 4,000; market strong. Muttons, 3.25@3.90; lambs, 4.25@5.50; range wethers, 3.25@4.10; ewes, 2.50@3.50; Utah lambs, 67 pounds, 5.50.

OMAHA.

South Omaha, Oct. 21.—Cattle — Receipts, 1,800; market strong. Native steers, 4.20@4.50; cows and heifers, 2.40@3.60; western steers, 3.00@4.65; Texas steers, 2.75@3.65; range cows and heifers, 2.25@3.25; canners, 1.50@2.15; stockers and feeders, 2.25@4.00; calves, 3.50@5.00; bulls, stags, etc., 1.50@3.25.

Hogs—Receipts, 2,600; market steady; 5@10 cents higher. Heavy, 5.05@5.20; mixed, 5.00@5.10; lights, 5.05@5.15; pigs, 4.25@4.75; bulk of sales, 5.10@5.15.

Sheep—Receipts, 6,000; market 10 cents higher. Western yearlings, 3.65@4.10; wethers, 3.40@3.90; ewes, 3.00@3.60; common and stockers, 2.50@3.75; lambs, 4.50@5.25.

PRODUCE.

CHICAGO.

Chicago, Oct. 21.—December wheat opened ⅝@⅞ to ¾@⅞ lower at 1.13¾ to 1.14¼. May was down ¼ to ⅜ at 1.12⅞ to 1.13⅜. On some support from pit traders December sold up to 1.14½, but reacted again to 1.14⅛. After touching 1.13⅝@1.13¾, May declined to 1.13.

Corn—No. 2, 53½ to 53⅝; No. 3, 53.

Oats—No. 2, 29½ to 30; No. 3, 29@29¼.

NEW YORK PRODUCE.

New York, Oct. 21.—Sugar—Raw, steady. Fair refining, 3⅝; centrifugal, 96 test, 4⅛; molasses sugar, 3⅜.

Refined—Quiet. Crushed, 5.65; powdered, 5.05; granulated, 4.95.

Coffee—Firm. No. 7 Rio, 8½.

Butter and Eggs—Unchanged.

Cheese—Slow. State full creams, small colored and white fancy poor to prime, 7½ to 9½. Large colored fancy, good to prime 8¾@9. Large white fancy poor to prime fair, 7@8¾.

WOOL.

ST. LOUIS.

St. Louis, Oct. 21.—Wool, steady. Territory and western mediums, 21@22; fine medium, 17@18; fine, 16@16.