

MINING, BUSINESS AND STOCKS

DALY-JUDGE A LEADING FEATURE.

Brokers Wanted to Buy the Stock Today, but Were Supplied Only in Limited Quantities.

CLOSING BID MADE AT \$10.25.

Tetro Enters the Pit Stronger—Century Sold Up to 57 1/2 Cents—Forenoon Quotations.

Daly-Judge furnished the leading feature for this forenoon's call of the mining exchange. The latest reports received from the mine indicate that the strike of high grade ore, made last Sunday is holding out as development progresses. A number of brokers had buying orders on hand; but they were only able to pick up a limited amount of the stock, although the closing bid was registered at \$10.25 per share; 390 shares were let out early in the call at \$10.25, and \$10.10, but after that the lowest price at which it was offered was \$10.50. Daly-Judge appeared inactive, a lot of ten shares transferred, however, at \$13.25. May Day was purchased at 11 cents. Star Con. slumped a few points. Century floated to 57 1/2 cents, relaxing at the close to 55 1/2. Tetro, New York Bonanza fell below 19 cents, with rumors of another assessment in the air. Tetro was strong and remained in that condition to the last.

The sales of the forenoon aggregated 11,600 shares; the same bringing \$11,366.55. The closing quotations and sales were:

TODAY'S QUOTATIONS.		
Stocks.	Bid.	Asked.
Alces.	10.25	10.50
Alma.	10.25	10.50
Bullion-Beck.	1.25	1.30
Carissa.	1.13	1.14
Congor.	1.13	1.14
Creole.	1.02	1.03
Daly.	1.80	2.05
Daly-Judge.	10.25	10.50
Daily-West.	35.00	35.50
Dexter.	1.00	1.05
Eagle and Blue Bell.	1.00	1.05
Grand Central.	3.50	4.00
Horn Silver.	.60	.65
Digot.	.05	.06
Lower Mammoth.	.54	.55
May Day.	.10	.11
Mammoth.	.85	1.00
Northern Light.	.05	.06
Ontario.	.05	.06
Petro.	.06	.07
Black Bess.	.09	.10
Sacramento.	.25	.26
Silver King.	.10	.11
Silver Shield.	.13	.14
Star Consolidated.	.35	.36
Swansea.	.44	.45
Utah.	.23	.24
Utah Sun Con.	.23	.24
T. S. Mining Con.	17.00	17.50
Valley.	.11	.12
Butler-Liberal.	.13	.14
California.	.13	.14
Century.	.25	.26
Daiton.	.01	.02
Emerald.	.10	.11
Little Chief.	.04	.05
Martha Washington.	.04	.05
New York.	.18	.19
Richmond-Anaconda.	.04	.05
Tetro.	.18	.19
Victor.	.12	.13
Wabash.	.07	.08
Yankee.	.44	.45

REGULAR CALL SALES.
Daly-Judge, 100 at 10.00; 250 at 10.10 & 5; 40 at 1.10. Shares sold, 3.90.
Daily-West, 100 at 35.25.
May Day, 100 at 10.00.
Sacramento, 1,200 at 25.
Star Con., 200 at 35; 500 at 35 1/2; 200 at 35 1/2. Shares sold, 900.
Century, 100 at 56 1/2; 50 at 57 1/2; 100 at 57 1/2. Shares sold, 200.
New York Bonanza, 500 at 18 1/2; 500 at 18 1/2. Shares sold, 1,000.
Tetro, 1,000 at 19 1/2; 3,000 at 19 1/2; 1,000 at 19 1/2; 300 at 19 1/2; 60 at 19 1/2. Shares sold, 6,000.

OPEN BOARD SALES.
Daly-Judge, 100 at 38.00.
Uncle Sam, 200 at 23 1/2.
Yankee Con., 600 at 44 1/2.

RECAPITULATION.
Shares, Value.
Regular call, 10,700 \$7,252.87
Open board, 900 4,114.68
Forenoon totals, 11,600 \$11,366.55

RUN BY ELECTRIC POWER.
Plant at Lincoln Mine Idaho, of which J. T. Hodson is manager.

The Lincoln mill, manager by John T. Hodson of this city, is now being run by electric power. The motor was started some days ago, says the Boise Statesman, and since that the machinery has all been connected with the new power and is running smoothly. Mr. Kennedy had the pleasure of turning on the power after the connection had been made. Everything moved smoothly from the start and in 30 seconds the mill was running at full speed. An important feature of the new power is that it gives the mill higher speed than the gasoline. With the latter the speed was 2 1/2 revolutions a minute, while it now makes 20 revolutions.

UTAH CON. CONTRACT.

One for Steel Stack Let Today—Others Are Being Considered.

It begins to look as if the Utah Consolidated is about ready to commence the expenditure of the \$250,000 authorized by the board of directors recently and placed to the credit of the smelter construction account. The first contract since the one let to Contractor Joseph Dederich for the extension of the old stack, was awarded today to the American Bridge company; the latter agreeing to furnish a steel stack probably 200 feet high, and dust chamber linings to go with the new converter building, which is to be among the ones to figure in the enlargement of the present plant.

IN DEER CREEK DISTRICT.

D. J. Wilson and Associates Developing The Con. Tornado Group.

D. J. Wilson, who with James Jackson and Warren R. Clawson, is developing the Consolidated Tornado group of seven claims, located in the Deer Creek

district, was in the city today exhibiting some fine specimens of copper ore from that property. Mr. Wilson is very enthusiastic over the possibilities of the claims and while they are yet undeveloped the surface exposures indicate that the chances for finding rich ore below are exceedingly bright.

The property is being developed by a tunnel which is now completed to the length of 245 feet. Mr. Wilson claims that the vein crossing the property will be tapped after driving it 600 feet further and at a depth of several hundred feet from where it craves out further up the mountain.

INSPECTED MOORE PROCESS.

Prof. Richards, of Boston, Well Pleased With What He Saw at Mercur.

Prof. R. H. Richards, in charge of the mining and metallurgical department of the Massachusetts Institute of Technology, who has returned home after having visited the camp of Mercur, where he went to inspect the Moore process for the treatment of silices, which was recently installed at the Con. Mercur mill.

Prof. Richards went away favorably impressed; he made numerous notations in his book of memoranda which he proposes to introduce in his lectures before the classes in metallurgy in the well known institution over which he presides.

AT THE DALY-JUDGE.

Supt. Dunyon Well Satisfied With Development of New Ore Chute.

A telephone message from Supt. Dunyon, of the Daly-Judge mine at Park City, last night conveyed the information that the recent strike is holding up to expectations and that the indications are that the chute is of immense proportions.

Ore is being extracted from the new find and a shipment will likely reach the market early next week.

RED WING EXTENSION.

Manager McCarrick Will Soon Commence Sinking a New Shaft.

Manager Edward McCarrick of the Red Wing EX. mine at Bingham, is prosecuting an energetic campaign at that property under the most favorable circumstances. A new shaft is to be sunk to catch the vein on its dip and it is believed that the work done after going down to about 140 feet.

BLACK WARRIOR DISTRICT.

Old Idaho Camp Shows Signs of Considerable Activity.

Ex-Governor Hunt has returned from a visit to the Black Warrior district, says the Boise Statesman, and gives a very interesting report of his observations in that section. He found 50 men in the district, all engaged in locating property, none having done development work worth mentioning. On the Black Warrior there were two cuts, one of these being on a very rich streak of ore. That vein he found very wide. Over 100 feet. There is an other hole on the property but it is not on the vein.

The governor said he was informed by the men in the district that the entire surface of that and other ledges panned, but he preferred to rely upon assays, and for that purpose he took a number of samples which he would have run.

Of the prospects for the district, the governor said they were certainly very bright, the section being especially attractive. He advised the men in the district that they should arrange to open the ledges on their claims during the winter as there would be something showing in the spring from which one might form a definite opinion of the probable future of the district.

CONCENTRATES.

A lot of Star Con. lease ore arrived at the Pioneer sampler today.

James W. Nell is at the Tintic company's Yampa smelter in Bingham today.

The delinquent stock sale of the Alaska Mining Co. is scheduled for next Saturday.

Willard F. Snyder, manager of the Western Exploration Co., has returned from the Annie Laurie mine near Kimberly, in the city today.

Captain Duncan McVie, manager of the Bingham Consolidated mines, expects to leave for California in a few days.

Manager E. W. Clark, of the Ophir Hill mine at Ophir, was in the city yesterday to confer with Senator W. A. Claitor, who returned to camp again this morning.

G. R. Bothwell and R. E. McCaughy are in Idaho looking after some real estate interests. Upon their return the Sacramento dividend for November will be posted.

The ore and bullion settlements reported last yesterday, were as follows: "Pure" ore, \$22,000; gold bars, \$32,000; base bullion, \$28,300; gold bars, \$20,000. Total, \$80,300.

Gen. Charles S. Warren, a well known mining man of Montana and eastern Oregon, was in the city yesterday, en route from San Francisco to Spokane, where his family resides.

The shaft at the June mine at Stockton has been completed to the depth of 130 feet. Work has been suspended until the Honerine tunnel reaches the point where it will drain the ground.

The management of the Boston Con. placed an order for lumber yesterday which is to be used in the construction of the shaft at that big Bingham mine preparatory to commencing to excavate the contract to ship 200 tons of ore daily to the Bingham Con. smelter at Bingham Junction.

Daniel E. Storms, a director of the Black Diamond mine at Stockton, came from camp last night and upon his arrival received the sad intelligence of the death of his mother at Stockwell, Indiana. He left for the east this morning with W. E. Alexander, district officer of the company, who came west to inspect the property purchased from Joseph Dederich and associates.

Pete Blair struck and cross-cut a 10-foot body of 50-ounce silver ore at the 50-foot level of his Black Metal mine in this district last week. He will probably do considerable work on this rich find if he can secure the capital necessary to develop it to depth, as there is abundant ore in sight at present.

Last week while upraising from the 250 to the 150-foot level in the Last Century gold mine in Cherry Creek district one of the properties of the Old Imperial Mining company, a 12-inch vein of \$700 gold-silver ore was encountered, and the company is now taking out tons of this rich ore—Cherry Creek Miner.

MODOC CHIEF IN WOOD RIVER REGION

Major W. A. Stanton and Associates Will Start Work on This Old Property Immediately.

ADJOINS THE MINNIE MOORE.

Latter Said to Have \$1,500,000 Worth of Ore in Sight—Machinery to Be Installed at the Modoc.

Major W. A. Stanton expects to get away tomorrow for the Wood River mining regions around Halley, where he goes to start up work on the Modoc Chief group, owned by himself and associates.

Major Stanton says the old district is becoming quite active again and the outlook for the future is indeed bright.

A number of important strikes have been made in the camp this year, which has contributed largely towards bringing about the revival.

The Minnie Moore mine, the major says, is undoubtedly one of the richest in the west and declares that he knows of no silver-lead mine throughout the mining regions that have been traversed by him which can show up such vast quantities of high grade ore.

The property was examined some time since by State Mine Inspector Bell of Idaho and he reported that there is no less than a million and a half dollars worth of ore in sight in the mine.

Major Stanton says Mr. Bell's report is correct. In the early days of mining activity in the Wood River country the Minnie Moore mine was among the principal producers; but when silver mining ceased to be a profitable industry any longer it was closed down and remained practically in that condition until last spring when Mr. Rockwell, an office supply manufacturer from Chicago, came along and was

believed that with modern facilities at command the mine could be made to pay again; while he had had no experience in mining himself, he placed competent men in charge and commenced work. The old workings of the mine were filled with water and one of the first moves made was to purchase powerful pumps. These were installed and the workings were soon unwatered, whereupon a campaign of development was commenced. It was but a short while until the efforts of Mr. Rockwell were rewarded by breaking into a great chate of high grade ore between the 900 and 1,000 levels.

The product is now being shipped to Denver for treatment where it brings all the way from \$115 to \$150 to the ton.

The Modoc Chief property is located just over the mountain from the Minnie Moore, but the claims adjoin.

An order has been placed for an air compressor and other machinery for use at the Modoc.

Major Stanton says the Croesus mine is in a splendid physical condition and an important strike was made in that property not long ago.

MINERS ARE AT WORK.

Men in Centennial-Eureka Can Now Work Without Fear.

The miners in the service of the Centennial-Eureka mine in Tintic went on shift this morning without fear of being driven out by the smoke and gases caused by the fire in a neighboring mine; the bulkheading of the drifts connecting with the Eureka-Hill having been effective. The remains of the dead mules which perished underground were removed yesterday and last night.

Supt. Earls is making headway in the Bullion-Beck and is bulkheading all openings as his forces make towards the Caroline slope on the 300 level.

UTAH ORE SOLD TODAY.

A Thirty-four Ton Lot Netted Company \$04 Mine Looking Good.

The management of the Utah mine of Fish Springs, effected a settlement today with the American Smelting & Refining company for a 34-ton lot of ore, the proceeds of which will be used to pay the 50 per cent lead.

The ore netted approximately \$64 to the ton, bringing into the treasury a little more than \$2,175.

A letter received from the mine today stated that it never looked better.

FIRST MAJESTIC MATTE.

Assistant Treasurer Merriman Brings a Chunk of It from Milford.

Assistant Treasurer Merriman of the Majestic Copper Mining and Smelting company returned from Milford this morning where he went to dispense the regular monthly payroll.

He brought back with him the first chunk of copper matte turned out from the new smelter. It was pronounced by Manager Alexander as being a fine quality of matte, as it was also later in the day, by T. R. Jones, at the head of the ore purchasing department of the United States Smelting company.

Mr. Merriman explained this forenoon that the cause of the bearings to the large fly wheel running hot, necessitating the "blowing out" of the smelter, was due to defective cap, which prevented the oil from reaching the bearings.

It will probably take three or four days to make repairs.

Today's Metal Quotations.

Local settling prices as reported by the American Smelting and Refining company:

SILVER, - - - 61 3/4

COPPER, - - - 12

LEAD, - - - \$3.50

New York Quotations:

COPPER, 13 @ 13 1/2

LEAD, - - - \$4.50

MARKET HESITATING, RATHER STRONGER.

Dealings at Opening on a Small Scale, but There Were More Gains Than Losses.

SOME PROFIT-TAKING SALES.

Republic Steel Made a Big Drop, Recovering Some—Amalgamated Copper Much More Active.

New York, Oct. 22.—Opening dealings in the stock market were not on a large scale and the prices showed mixed results but with the gains predominating in the more important stocks. Profit taking sales became effective and after an average reaction of 1 1/2 per cent the buying was resumed under the leadership of St. Paul, which advanced 1 1/2, gains of nearly as much were made by Union Pacific, Baltimore & Ohio, Wabash preferred, North

western, Rock Island, Louisiana, New Jersey central, Metropolitan Street Railway, Western Union and several others. American preferred improved 2 points. Free offerings of Amalgamated carried it down 1/2 point. Republic Steel advanced 1/2 point. The demand for stock was strong and prices slipped back on light offerings. The market became quiet and heavy at about 11 o'clock. The general movement was

trivial.

Amalgamated Copper was more actively dealt than any other stock, and gradually was advanced to 59, the highest of the day. The price of the stock was 58 1/2, the price of the stock was 58 1/2, the price of the stock was 58 1/2.

A sharp drop from 58 to 54 1/2 by Republic Steel attracted some attention, but no definite explanation was forthcoming. Some of the other stock advanced and the western group was lower, but up to 1 o'clock the general movement was

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