DESERET EVENING NEWS: WEDNESDAY, JANUARY 20, 1904.



6316 64% Creole.. 2 25 2 60 is convinced that the operations now Daly. -----Daly-Judge 3 40 3 75 being conducted are within the sulphide 35 00 zone. zone. While the two crosselts being run have not, as yet, encountered the ledges to which they are being directed. Some large bunches of sulphide ores have been frequently found during the past week. There is not the slightest doubt but that the 500-level marks the order of the stide con-3 60 Horn Silver.. 1 00
 Ingot.
 1

 Little Bell.
 1

 Lower Manimoth.
 40
214 1 50 41 73% May Day ending of the oxide zone The flow of water in the lower work-ings has increased so rapidly of late Mammoth 1 25 50 4 50 Ontario. Ontario. that it became necessary to purchase 20% Sacramento.. .. 2034 pumps and these machines were for-Silver King. 64 00 Silver Shield..... 3 66 00 warded to the mine last night. Manager J. J. Trenam has been ad-vised that the flow now amounts to South Swansea.. 221/4 22% Star Con.. about 20,000 gallons per day. Sunshine.. Titah ... 22 00 881

11/2 23/4 1-16

11/s 17

3034

413/2

Butler-Lit	era	11.4	10	6.8	8,89	10
Century	14	14	18	\mathbf{x}_{i}		
Dalton		h .		**		
Joe Bower	·s.,			ι. 8	128 -	- 34
La Reine.	1. 11	6.41	ć a		1.11	21/2
Manhattai						1.1
Martha W	asl	hin	gt	on	10	1
New York						16
Richmond	A	na	чĽ			
Tetro				\mathbf{r}	10	28%
Wabash	8.0	11	**			- 4
Yankee	4.4			**		40

MORNING SALES.

REGULAR CALL SALES.

Lower Mammoth. 200 at 40, s. 5. Butler-Liberal, 500 at 10½. Martha Washington, 8,000 at 1½; 2,000

at 1%, b. 30. New York Bonanza, 1,100 at 16. OPEN BOARD SALES.

Ajax, 1,000 at 5½. Con. Mercur, 100 at 64. Century, 100 at 88. Daly-Judge, 100 at 3.75.

Daly-Judge, 100 at 35.00. Daly-West, 100 at 35.00. Lower Mammoth, 200 at 41. May Day, 500 at 74. Martha Washington, 5.000 at 11%. New York Bonanza, 500 at 16, s. 60. Sacramento, 1,000 at 201/2; 1,500 at 205%. buyer.

RECAPITULATION.

WANT MINING INVESTMENTS.

Tide Has Turned to Something Safer

Than Watered Steel Stocks.

A prominent Wall street firm finds that the tide is rapidly turning towards mining and, in a letter sent out to clients, predicts that this will be a great year for the industry. The firm EQ.YS:

"This country during the last year has witnessed a truly remarkable phe-nomenon. On the one hand the price of listed securities has declined anyof listed securities has defined any where from 50 to nearly 100 per cent and caused vast losses to a large army of investors. Dividends have been ruthlessly cut and forced liquidation and manipulation has driven stocks to

bottom prices. "On the other hand the country at large was never so prosperous. The railroads as a rule are reporting incrased earnings and bank clearances give ample evidence that as a whole country is in a very prosperous condition.

"It is, indeed, a matter of congratu-lation that all the disturbances of the last year in the financial world have had so little real serious effect upon the general prosperity of the country. 'A vast number of investors, drawn principally from the great middle class, have learned a bitter lesson from their experiences with the United States Steel common, and other industrials, and not only the financial district, but the entire public has had their confi-dence in Wall street and its methods Reverely shaken by the disclosures made concerning the United States Shipbuilding Co.

The publicity given to these matters has caused a very marked turning to-ward legitimate enterprises and the investing public is rapidly coming to ap-preciate the vast profits which can be accessfully and legitimately made properly managed mining com-We are glad to note this tenanles. dency toward the better class of min-ing securities. There is no question but that safer and larger returns can be made by mining than from any oth-er known industry.

We confidently expect to see during th coming year a great and increased interest taken in mining companies and their operations, and believe that more and more the investing public will appreciate that the shares of legitate mining concerns offer particular inducements to those investors desiring safety of principal, together with larger returns than can be expected from the ordinary industrial enter-prise." The Important Events of Last Year Were At Grand Encampment. The operations of the North American Copper Co. at Encampment was the largest and most important event affecting the mining industry in this state, in the year 1903, says a corre-

MINING IN WYOMING.

While the two crosscuts being

spondent of the New York Commercial. In the latter part of the year the 500ton smelter was placed in commission and some high-grade matte produced. The company's directors recently voted to spend \$250,000 for further improvements.

About 50 new companies were organized during the year to work prospects in various parts of the state. The state is still suffering from the boom which followed the Encampment craze several years ago.

An important strike was reported on the New Rambler mine. The Van Horn syndicate of Boston continued its op-erations in the field. The United Exploration Co. of Boston was organized to take up the stock of the Beulah Cop-

per Co. at Battle Lake. The Consolidated Gold, Copper & Coal Co. was organized in March at Encampment to take over the El Rey mine in Wyoming, the Coldwater mine at Pearl, Colo., and the North Park coal mine in Colorado. Pennsylvania capitalists were interested in this deal. The Copper Age Co., at Encamp-ment, purchased a new equipment, and Orlole Copper Mining Co., near Douglas, gave options on its properties to New York parties.

WOULD MAKE GOVERNORS.

Some Ante-Election Talk Among Stock Brokers.

The first talk of candidates for members of the governing board of the Mining Exchange was heard around the exchange room this forenoon after the close of the early calls. The matter was talked over in an informal way among the members and a number of among the members and a number of names were suggested, among them be-ing James A. Pollock, M. M. Miller, Joseph Oberndorfer, A. S. Campbell, J. B. Thompson, Sam Fendergast, Wil-liam H. Tibbals, Charles E. Hudson, Capt. T. Egan, Harry S. Joseph and H. B. Cole, The election takes place next Saturday afternoon.

Lesieur Opal Mines.

The annual meeting of the Lesieur Opal Mining company, incorporated under the laws of the territory of Arizona, with main offices at St. Louis, was held with main offices at St. Louis, was held in that city on the 11th inst., at which the following gentlemen were elected as directors and officers of the com-pany for the ensuing year: Directors— Dr. George H. Gibson, J. F. Dann, both of St. Louis, and J. F. Whitemore of Salt Lake City. Officers—Dr. George H. Gibson, president: J. F. Dann, vice president, and I. E. Pratt of Salt Lake City, secretary and treasurer. The property of the company is located in Lembi county, Ida.

•*******	they sta a terrif
Today's Metal Quotations, 💈	John man of a few Consolid
Local settling prices as re- ported by the American Smelt- ing and Refining company:	South C ing sple much ac
SILVER 5636	An as been le Honerin
COPPER, casting - 12	\$50,000. quent 1 decided ing fund
LEAD, - \$3.50	At the
New York Quotations	pany, h director
¥ LEAD, \$4.55 \$	Frank Bird an
\$ COPPER, 12 3/ @ 13 \$	of the c Cottonw
\$0000000000000000000000000000000000000	is to co orously.

shortened as the work of construction goes on The Tonopah-Bleeher will follow the policy of some of the other operators of the camp and withhold shipments of ore until the railway is opened for traf-fic its entire distance.

feet, but the shaft is to be continued to

the 200 without delay. In Tonopah, Mr. Lathrap states,

much interest is taken in the new camp

of Goldfield and regular shipments of ore are being made from the Combin-

ation mine, the values run from \$175 to \$300 to the ton in gold.

The grading of the new Tonopah rail-road has commenced and the Virginia & Truckee and Carson & Colorado rail-

roads are crowding supplies for the new line to the front. Col. H. A. Tripp, manager of the Tonopah line, has an-nounced that ties and rails will be laid

as fast as the grading progresses and the line kept open for traffic to the camp of the tracklayers. It is expect-

ed that the road will be completed and trains operating into Tonopah by June

I, but the stage rides will gradually be

Mining Deed Filed.

Special Correspondence.

Provo, Jan. 20 .- A mining deed conveying 200 feet in the John Thompon mine in the Silver Lake mining dis-

trict, by J. Albert Groesbeck to Wil-liam Drury for a consideration of \$100, has been filed with the county recorder.

CONCENTRATES.

Peter Porter has gone east on mining Sam Levy expects to depart for Dug.

way tomorrow The Grand Central has two cars of

ore in today's market. Manager C. W. Whitley of the Amercan Smelting & Refining company expects to start east on Saturday next. A carload of copper bullion from the Utah & Eastern company's plant near t, George has arrived at a local samp-

General Manager Duncan McVichie leaves for the east tomorrow to confer with the eastern directors of the Bingham Consolidated.

Managing Director A. F. Holden, of the United States Mining company, in-spected the company's big smelter at Bingham Junction today.

The ore and bullion settlements reported late yesterday were as follows: Crude ores and concentrates, \$29,500; base buillon, \$53,900; gold bars, \$2,400. Total, \$85,800.

In the mention made of the output of concentrates from the Uncle Sam Con, mill, in yesterday's "News," a typographical error made it appear that the daily output was 600 tons, instead of

60 tons Justice Bartch of the Utah state su-preme court is at the Sheba mine in Nevada in which he is an extensive shareholder. The main tunnel is nearing the Sheba vein; consequently de-velopments are getting interesting. Boise parties, for a consideration of

5018e parties, for a consideration of \$20,000, are said to have purchesed a controlling interest in the Intermoun-tain Asphalt mines, near Westwater, a station on the Rio Grande Western rail. road in eastern Utah, L. H. Outzen, manager of the Annie

Laurie Extension mine in the Gold Mountain district, arrived from the south yesterday and will depart for the east in a day or two to confer with eastern shareholders of the company oncerning the future of that proposi-

Albert Fields and Richard Clemmens, miners employed in the Daly-Judge miners employed in the Daily-Judge mine at Park City, were severely injur-ed by an ore train yesterday. The train consisted of 10 cars and were run-aways. The brakes falled to hold and they started d n the tunnel grade at a terrific rate.

John Bettes, a well known business man of Alta, is down from camp for a few days. He says the Columbus Consolidated, Continental-Alta and South Columbus properties are all look-ing splendidly. Mr. Bettes anticipates much activity in that section this year.

An assessment of 10 cents a share has An assessment of 10 cents a share has been levied by the directors of the Honerine Mining company, calling for \$50,000. The assessment becomes delin-quent Feb. 18. It is said this was decided upon as a method of rais-ing funds to pay for the new mill now maning completion. nearing completion.

At the annual meeting of stockhold-ers of the Copper King Mining com-pany, held in Park City, the following directors were elected: James Malvey, Frank Dailey, John Noakes, Frank Bird and Sanford Hyde. The property of the corporation is located in the Fi Cottonwood district. Development work is to commence soon and pushed vig-

Kansas City, and, Jan. 20.—Cattle—Re-ceipts, 11,000; market lower. Native steers, 3.69(4.69; native cows and holfers, 2.15(9) 3.59; stockers and feeders, 3.00(3.75; buils, 2.25(3.25; calves, 2.59(3.00; western steers, 3.59(3.10); western cows, 1.50(3.30; Hogs—Receipts, 11,000; market lower. Buik of sales, 4.50(4.75; heavy, 4.60(4.85; packers, 4.59(4.65; pigs and lights, 4.20(9) 4.65;

OMAHA.

South Omaha, Jan. 20.—Cattle—Receipts. 4,000; market slow; lower. Native steers, 3.2505.00; cows and helfers, 2.5003.80; canners, 1.5002.40; stockers and feeders, 1.5002.40; caives, 3.0005.25; bulls, stags, etc., 2.5004.00.

1.5022.40; caives, 3.5065.25; bulls, stags, etc., 2.5034.00. Hoga-Keccipts, 8.550; market 5@10c. lower. Heavy, 4.6524.80; mixed, 4.6664.65; light, 4.4674.55; pigs, 3.5034.25; bulk of sales, 4.6064.70; Sheep-Receipts, 4.500; market 10620c. lower. Westerns, 4.9644.75; wethers, 3.756 4.46; ewes, 3.0033.80; common and stock-ers, 2.2563.60; lambs, 4.75363.80.

KAN AS CITY.

\$4

4.55. Sheep--Receipts, 4,000; market lower, Muttons, 3.50(34.50; lambs, 4.65(35.75; range wathers, 3.25(24.30; ewes, 2.50(3.90).

PRODUCE. CHICAGO.

Chicago, Jan. 20.-Wheat opened a shade lower to 140%sc. higher at 85% to 901% for May, which soon touched 90%. It reacted to 901%, and then held strong at 90% of

904. Cash: Wheat-No. 2, red, 90697; No. 3, red, 87696; No. 2, hard, 81684; No. 3, hard, 73688; No. 1 northern 87699; No. 2, northern, 86690; No. 3, spring, 78688, Corn-No. 2, 47648; No. 3, 476475, Oats-No. 2, 396395; No. 3, 8863852.

WOOL. ST. LOUIS.

St. Louis, Jan. 20.-Wool, nominal. Ter-ritory and western mediums, 18(219; fine medium, 15(217; fine, 15(216. BOSTON.

Boston, Jan. 19.-With many buyers in the field, business in the wool market has been moderately good the past week. The market remains firm. There is a disposi-tion to ask for higher prices, but manu-facturers are inclined to hold back at any advance.

facturers are inclined to hold back at any advance. The market for territory wools shows a fair demand, with values well main-tained for all grades. For pulled wools te market holds firm, with the call steady. Quotations: Idaho fine, 15@16c; heavy fine, 12@14c; fine medium, 16@17c; medium, 17%@18c. Wyoming fine, 15@16c; heavy fine, 13@ 14c; fine medium, 16@17c; medium, 18@19c. Utah and Nevada fine, 15@16c; heavy fine, 13@14c; fine medium, 16%@17c; me-dium, 16@20c. Montana fine choice, 19@20c; fine me-

dium, 196720c. Montana fine choice, 196720c; fine me-dium choice, 196720c; average, 186719c; sta-ple, 196720c; medium choice, 196720c,

THE SAN PEDRO HARBOR

Board of Governors Defer Action on Matter Until Tomorrow.

The meeting of the new board of governors of the Commercial club did not occur last night as scheduled. Hon, W. S. McCornick cancelled another engagement in order to be on hand; C. O. Whittemore, counsel for the Salt Lake Route, also went to the club in order to take part, but upon arriving there he was informed that owing to the inability of some members of the board of directors to attend, the meeting had been postponed until Thursday evening. On this occasion it is assorted that among the first business of importance to be taken up will be the further consideration of the new freight tariff recently inaugurated and the matter of the advisabili-ty of sending and maintaining a delegation from Utah at Washington for the purpose of urging Congress to make a lump sum appropriation for the deep-

ening of the inner harbor at San Pedro as outlined in last night's "News." This appropriation means much for Utah for when the Salt Lake Route is

completed Utah exports will be within 24 hours of the tide waters of the Paci-

REV. R. E. ELWOOD ON TRIAL

Must Explain His Sermon Encouraging Lynching.

Dover, Del., Jan. 19.—The Newcastle preabytery decided today to try Rev. R. A. Elwood of Wilmington. Del., on charges in connection with the preaching of a sermon by him last June, entitled "Should the Murderer of Hejen Bishop be Lynohed". The trial will take place in the Presbyterian church at Newcas-tle on Feb. 2. The complaint against Mr. Elwood is that the sermon se worked up the people

that the sermion so worked up the people that the next night a mob gathered, stormed the workhouse, took out George White, a negro, who confersed to as-saulting and killing Helen Bishop, and burned him to death at the stake.

Cotton Prices Break Record.

New York, Jan. 20 .-- Cotton prices surpassed all previous records since war times again today when March



going to do this win-

ter? Stay at home and

work or take that va-

planned for during the

summer and didn't find

time to realize? How

about a trip to south-

ern Europe? Too long?

Mexico or California?

No?

Ever been to Florida? Why not go? It doesn't

take long if you use the Rock Island.

TIME TABLE

Sau Pedro, Los An-geles and Salt Lake R. R. Co.

DEPART.

From Oregon Short Line Depot, Salt Lake City.

1106, 17TH ST.

DENVER. COLO.

which

What

Are

You

