MINING, BUSINESS AND STOCKS

EASTERN MEN GET THE LINCOLN MINE

Philadelphians Get Property for Consideration of Fifty Thousand.

WILL RESUME WORK AT ONCE.

Financial Difficulties Are Settled—Property Considered An Excellent Buy at Price Paid

Philadelphia capital has purchased the Lincoln mine at Pearl, Ida., and work on a large scale will be commenced at once. The consideration for the property is said to have been $50,000, which is declared to be but a small portion of what the property is worth. It is said that $400,000 in improvements and work has been expended on the property and that there is considerable ore in sight that with good management will net the purchasers a handsome profit.

Papers for the sale of the property were signed last week and arrangements have been made for the material men and laborers to which the mine was indebted to get their money.

It is understood that some time ago engineers representing Philadelphia people were sent to the district to make an examination of a mining property. The men to whom the mine was indebted interested the engineers in the Lincoln with the result that it was purchased.

The material men and laborers bought the property in at a receivers' sale for something over $48,000. Of this amount $11,000 in cash was paid for the receiver's expenses. The remaining amount was arranged for at a later date. The purchasers then sold the property to the Philadelphians.

CONSIDERED GOOD PROPERTY.

The Lincoln mine was formerly owned by David Kennedy of New York. Through mismanagement and inexperience in mining affairs, Kennedy became greatly involved and the mine was soon $250,000 in debt. Local banks held Kennedy's paper to the amount of $100,000, and considerable more was held in the east. After looking over the situation the banks decided to accept the loss and leave the property to firms that had supplied material and the laborers and employes. For this reason the property was sold without the right of redemption being allowed. This was done by the court on the grounds that no bids could be received while a right of redemption was given.

Ever since the property stopped working several months ago a force of six or eight men has been at work pumping the mine out and retimbering. Within a few days this number will be greatly increased and the concentrating mill will begin operations. It is said that there is plenty of money to back the property and make it a paying investment.

The shaft is down 400 feet, but in the upper levels considerable ore is yet to be taken out. Owing to caving this has never been touched. Drifting to catch these veins will be the first work to be taken up.

IS WELL EQUIPPED.

On the property is a large amount of equipment. There is a good hoist, compressor, bunk house, office, and concentrating mill of 50 ton capacity at the mine.

The extraction of ore at the property can start almost immediately it is said. On the upper levels of the mine ore running from $11 to $13 in gold is found. With plenty of power from a nearby power company for lighting and power purposes, mining men believe that the property can again be revived and placed on a paying basis.

STOCKS ARE MORE ACTIVE.

Interest in Tintic Securities Increases On Local Exchange.

More stocks changed hands on the local mining exchange this morning than at any time for several weeks. Tintic stocks were the most prominent, with Tintic Combination, Tintic Central and Bullock as the features. Stories of more discoveries in the East Tintic district have caused mining properties in that section to take a more active part in the local market.

Iron Blossom was slightly higher today. Nevada stocks were not forgotten in the upward trend of the market and Mason Valley, Seven Troughs and Nevada Hills found a ready and slightly better market.

Tintic Central opened at 13½ cents and after sagging slightly sold at 13 cents, buyer 60 days. Tintic Combination was strong and a large amount of stock changed hands.

It was noticeable that several shorts were seeking cover in Utah Consolidated. The stock was steady and sold around 20½ cents. Bullock became the most active feature in the open market. During this part of the session 52,000 shares changed hands.

In the curb market Bingham Central Standard sold at 31 and 32 cents, Federal Ely at 6 cents and Mammoth was offered at $1.75.

FORENOON SESSION.

Listed Stocks.	Bid.	Asked.
Addie		.09
Ajax	.28	.29
Albion		.33
Alice	2.00	2.50
Beck Tunnel Con	.84	.86
Big Hill	.04	
Bingham Amalg	.15	.16

GRAZING LANDS

In Davis and Morgan Counties. Some tracts specially GOOD FOR SHEEP at the minimum price asked by State Land Board for State lands, viz: $2.50 per acre. Can sell by single section or a number of sections.

We also have for sale 160 acres of land for DRY FARMING in Salt Lake County at $5 per acre.

GEORGE M. CANNON CO.

Rooms 512-513 Templeton Building.

Preferred Utah-Idaho Sugar Co. stock pays 1½ cents per share (par value $10) dividends each quarter.

We buy and sell this stock and our price is the "bid" market price at time your order reaches us.

This Morning's Metals.

SILVER	52⅛
COPPER (cathodes)	13 7-16
LEAD	4.20

NEW YORK QUOTATIONS.

LEAD	4.10@4.15
COPPER	13¾@14
SILVER	52⅛

	Bid.	Asked.
Black Jack Con		.38
Bonnie Brier		.03
Brooklyn Con		.07
Bullock	.06¾	.07
Boston Con	14.00	
Carisa	.80	.95
Century	.11	
Colorado Mining	2.97½	3.00
Columbus Con	1.20	1.25
Con. Mercur		.33
Crown Point	.18½	.19½
Daly Judge	4.50	
Dragon	.35	.42
Dromedary Hump		.10
E. C. Pt	.03½	.04
Eagle & Blue Bell	.70	
Eagle's Nest	.05	.09
East Tintic Dev	.14½	.15
Emerald		.20
E. T. Con	.06½	.07
Galena	.03	
Godiva		.28
Gold Circle Crown		.30
Goldfield Daisy		.90
Grand Central	2.95	3.05
Ibex		.10½
Indian Queen	.10	.10½
Ingot	.01	.02
Inyo	.05	
Iron Blossom	2.52½	2.55
Iron King Con	.14	.15
Joe Bowers	.01	.05
Keystone		.30
King William	.36	.40
King David		.50
Lead King	.01¼	
Little Bell	2.30	2.55
Little Chief	.25	.29½
Lower Mammoth	.23	
Mason Valley	2.27½	2.30
May Day	.24½	.27
Mountain Lake		.36
Newhouse	5.35	5.75
Nevada British		.34
Nevada Hills	1.50	1.52½
North Clift	.01¾	.02¼
Ohio	6.30	6.40
Pioche Metals	.25½	.29
Richmond Anaconda		.20
Plutus	.20	.21
Prince	1.35	1.40
Sacramento	.03	.04
Scottish Chief		.04
Seven Troughs	.17½	.19
Silver Shield		.14
Silver King	3.72½	3.82½
Sioux Con	1.32½	1.35
South Columbus Con	.50	.51
South Iron Blossom	.02	.04
Southern Swansea		.03½
Swansea Con	.21	.28
Swansea Ext	.04	.04¼
Stray Dog	.03	
South Pacific	.10	.12
Tetro	.18	.19
Tintic Central	.12	.12½
Tintic Silver		.15
Tintic Silver Crown	.22	.27
Tintic Combination	.07¼	.07½
Uncle Sam Con	.56	.57
United Mercur		.04
United States, com	40.00	
Utah Con., Tintic	.20	.20½
Uintah P		.50
Victor Con	.10¼	.12
Victoria	1.85	1.90
Wabash	.16	.17
Western Nevada	.45	.48
Yankee Con	.27	.28
Yerington Copper	.07½	.07¾
Zenoll	.07	.12
Yerington National	.16	.19
Unlisted Stocks.	Bid.	Asked.
B. Central Standard	$ .30	$ .32
Demijohn	.13½	
Federal Ely	.06	
Uintah Treasure Hill		.20
Mammoth		1.75
Nalldriver	.15	

FORENOON SALES.

Bing. Amal., 1,000 at 15.
Bullock, 1,600 at 7; 5,000 at 7¼, buyer 60.
Crown Point, 500 at 19.
East Tintic Con., 2,000 at 6; 1,000 at 6½.
East Tintic Dev., 1,050 at 14½; 1,000 at 14½, seller 60.
Grand Central, 100 at 3.00.
Iron Blossom, 200 at 2.55, 100 at 2.57½, buyer 60; 1,700 at 2.52½.
King William, 100 at 38; 100 at 37.
Mason Valley, 100 at 2.27½.
Nev. Hills, 200 at 1.50; 90 at 1.47½; 400 at 1.55, buyer 30.
New York, 2,500 at 4¾.
Newhouse, 100 at 6.40.
Prince, 100 at 1.37½.
Seven Troughs, 3,000 at 18.
Sioux Con., 100 at 1.35.
South Columbus Con., 100 at 50.
Swansea, 500 at 27½.
Swansea Ext., 1,500 at 4¼.
Tintic Cent., 100 at 13½; 9,500 at 13; 1,000 at 13, buyer 30; 11,500 at 12½.
Tintic Combi., 6,000 at 7½; 2,000 at 7¾, buyer 60 3000 at 7¼; 3,000 at 7½, buyer 60.
Uncle Sam Con., 1,300 at 56; 400 at 56, seller 60.
Utah Con., 500 at 20; 2,500 at 30½; 1,000 at 31, buyer 60.
Victoria, 150 at 1.85.
Yankee, 500 at 27½; 200 at 27.
Yerington, 3,000 at 7½.

OPEN BOARD.

Ajax, 500 at 28.
Black Jack, 100 at 37½.
Bullock, 24,500 at 7; 2,800 at 7¼, buyer 60.
Colorado, 700 at 3.00; 250 at 3.02½.
Col. Con., 400 at 1.25.
East Crown Point, 3,000 at 3¾; 1,000 at 4.
Indian Queen, 3,000 at 10.
Iron Blossom, 1,400 at 2.52½.
Lower Mammoth, 400 at 25.
Nevada Hills, 300 at 1.52½; 500 at 1.55, buyer 60.
Mason Valley, 550 at 2.30.
Seven Troughs, 1,000 at 18.
Sioux Con., 300 at 1.35; 800 at 1.32½.
South Col. Con., 400 at 50.
Tintic Cent., 6,000 at 12; 500 at 13, buyer 60.
Tintic Combi., 500 at 7½; 2,000 at 7½; 5,000 at 7¾, buyer 60.
Victoria, 100 at 1.87½; 400 at 1.85.
Utah Con., 500 at 20½; 500 at 21, buyer 30.
Uncle Sam, 500 at 56; 500 at 57, buyer 60.
Yerington, 1,000 at 7½.

AFTERNOON SESSION.

Listed Stocks.	Bid.	Asked.
Addie	.01	.09
Ajax	.28	.29
Albion		.33
Alice	2.00	2.50
Beck Tunnel Con	.81	.86
Big Hill		.05
Bingham Amalg	.14	.15½
Black Jack Con	.36	.36½
Bonnie Brier	.00½	.02
Boston Con	13.50	
Brooklyn Con	.06	.07
Bullock	.07	.07¼
Carisa	.85	.92
Century	.11	
Colorado Mining	3.02	3.05
Columbus Con	1.25	1.32½
Con. Mercur		.34
Crown Point	.19	.19½
Daly Judge	4.50	5.00
Dragon	.35	.41
Dromedary Hump		.10
East Tintic Con	.06¾	.07
East Cr. Point	.03½	.04
Eagle & Blue Bell	.70	
Eagle's Nest	.04½	.07

	Bid.	Asked.
East Tintic Dev	.14½	.15
Emerald		.20
Galena	.03	
Godiva		.28
Gold Circle Crown		.30
Goldfield Daisy		.90
Grand Central	2.95	3.05
Ibex		.11
Indian Queen	.10	.10½
Ingot	.01¼	.02
Inyo	.05	.10
Iron Blossom	2.52½	2.55
Iron King Con	.15	.16
Joe Bowers	.01	.03
Keystone	.29	.30
King David		.50
King William	.35	.39
Lead King	.01¾	
Little Bell	2.25	2.60
Little Chief	.26	.29
Lower Mammoth	.22	
Mason Valley	2.30	2.32½
May Day	.24½	.27
Mountain Lake	.35½	.36½
Nevada British		.34
Nevada Fairview		.02
Nevada Hills	1.47½	1.52½
Newhouse	5.25	5.85
New York	.04¾	.05
North Clift		.02¼
Ohio Copper	6.45	6.50
Pioche Metals	.25	
Prince Consolidated	1.35	1.37½
Plutus	.20½	.21
Richmond Anaconda		.19½
Sacramento	.03	.04
Scottish Chief		.03¾
Seven Troughs	.17½	.19
Silver King Coalition	3.72½	3.75
Silver Shield	.11	
Sioux Con	1.32½	1.35
South Col. Con	.49	.51
South Iron Blossom		.04
Southern Swansea		.04
Swansea Con	.27	.27½
Swansea Ext	.03½	.04
Stray Dog		.04
Tetro	.18	.18½
Tintic Central	.12	.12½
Tintic Comb	.07½	.07¾
Tintic Silver		.15
Tintic Silver Crown	.22	.27
Uintah Pla. M. I. E. Co.	.42	.50
Uncle Sam Con	.54	.58
United Mercur		.04

AFTERNOON SALES.

Black Jack, 500 at 36; 32 at 35.
Bullock, 3,000 at 7; 4,500 at 7¼, buyer 60.
East Tintic Con., 300 at 7, buyer 60; 500 at 7.
East Tintic Dev., 1,000 at 14½.
Keystone, 2,000 at 29½.
Little Chief, 1,000 at 28.
Mason Valley, 500 at 2.30.
May Day, 100 at 26.
Mountain Lake, 800 at 35½.
Mountain Lake, 800 at 35½.
Nevada Hills, 100 at 1.55, buyer 60; 400 at 1.50, seller 60; 400 at 1.52½, buyer 30.
New York, 200 at 4¾.
Ohio Copper, 100 at 6.45; 100 at 6.50.
Plutus, 1,000 at 20½.
South Columbus, 100 at 50; 50 at 51.
Swansea Ext., 2,500 at 4.
Tetro, 1,000 at 18.
Tintic Central, 1,500 at 12½.
Tintic Combination, 58,500 at 7½; 5,630 at 7¾.

GIROUX CONS. CONTROL.

James A. Pollock & Co., bankers and brokers, furnish the following, received over their private wire this afternoon:

New York, Feb. 3.—Actual transfer of control of Giroux Con. Mines company was accomplished yesterday afternoon at the annual meeting with election of four new directors, including Thomas F. Cole. The meeting was largely attended, among stockholders being Stillman F. Kelly of Boston, who, with Director Piper, was largely instrumental in transfer of property to the Cole-Ryan interests. In his annual report, President Giroux carries development from an inception of the company down to the present. He also states that the offer made for the Nevada property was $6,000,000, but was refused on opposition from stockholders and some directors. W. B. Thompson for the Copper Mines company made this offer. A balance sheet brought up to Feb. 1, 1909, covering 13 months, showed $442,383 from ore sales; $1,500,000 from bond sales; $3,955,867 property accounts; $1,689,660 development account; $293,355 capital charges. Cash in bank is $431,771, while $572,000 was due from sale of bonds. The proposition of authorized $1,000,000 second mortgage 10-year 6 per cent bonds to be decided at special meeting may not be acted upon until tomorrow.

Three million pounds of electrolytic copper refined from products of mines controlled by the Amalgamated Copper company were sold yesterday afternoon for London shipment in March at 13½ cents cash. Foreign markets are to be thoroughly canvassed for orders by the Amalgamated interest at 13½ cents.

SAN FRANCISCO MARKET.

James A. Pollock, & Co., bankers and brokers, 6 west Second South, furnish the following received over their private wire on San Francisco mining stocks.

COMSTOCK.

Ophir, 1.50@1.52½; Mexican, 78@79; Gould & Curry, 8@9; Con. Va., 61@62; Savage, 23 asked; Hale & Norcross, 20 asked; Yellow Jacket, 72 bid; Belcher, 32 asked; Confidence, 1.00 asked; Sierra Nevada, 18@19; Exchequer, 30 bid; Union, 29@30; Chollar, 12@13; Potosi, 15 bid.

TONOPAH.

Tonopah Nevada, 5.90 bid; Montana Tonopah, 70 bid; Tonopah Ext., 50 asked; MacNamara, 31@32; Midway, 20 bid; Tonopah Belmont, 81@82; West End Con., 30 bid; Jim Butler, 15@16.

GOLDFIELD.

Col. Mt. 14 asked; Jumbo, Ext., 18 asked; Kendall, 11 asked; Booth, 22@23; Blue Bull, 10@11; Adams, 1@3; Silver Pick, 9 bid; Blue Bell, 4@5; Hibernia, 3@4; Conqueror, 6 asked; Lone Star, 6@7; Oro, 9@10; Atlanta, 13 bid; Gt. Bend, 19@20; Red Top Ext., 5@6; Florence, 3.70 bid; D'field B. B. Cons., 7@8; Goldfield Daisy, 73@75; Comb. Fraction, 1.15 bid; Gt. Bend Ext., 4 asked; Gt. Bend Annex, 3 asked; Kewanos, 21@22; Portland, 5 asked; Crackerjack, 3 bid; F. Mohawk, 9 bid; Red Hills, 11 bid; Y. Tiger, 17@19; Grandma, 4@5; Goldfield Con., 8.12½ bid; D'field Triangle, 2@4; C. O. D., 29 bid; Florence Ext'n, 5 sales; Gold Bar, 17@20.

BULLFROG.

National Bank, 5 bid; Amethyst, 4 bid; Bonnie Clare, 5 asked; Mayflower Cons., 17@18; G. Sceptor, 1 bid; Montgy. Mt., 7 bid; Homestakes Cons., 7 bid; Tramps Con., 10 bid.

MANHATTAN.

Manh. Cons., 4@5; Dexter, 2 bid; Mustang, 3 bid Pinenut, 1 asked; Buffalo, 1 asked; Standard, 1 asked.

OTHER DISTRICTS.

Nevada Hills, 1.47½ bid; Pittsburg Sil. Peak, 75 bid; Eagles Nest, 5 bid; Hailstone, 2 bid; Round Mountain, 80@85; Rawhide, 44 bid; Balloon Hill, 2@3.

John A. Kirby. Rufus K. Cobb

R. K. COBB & CO.,

Members S. L. Stock & Mln. Ex.

MINES STOCKS AND BONDS

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ORDERS PROMPTLY EXECUTED IN ALL MARKETS.

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MEMBERS SALT LAKE EXCHANGE.

PRIVATE WIRES.

Direct connections with all markets. Perfect facilities for execution of orders in New York and Boston stocks, Chicago grains and San Francisco stocks.

Accounts carried on conservative margins.

Loans made on stocks.

WILL SELL:

1,000 People's Coal, 10c.
10 Kaysville Brick Co., $2.
400 Cardiff Mining, 25.
2 Commercial National Bank, $127.
1,000 Utah-Arizona Gold & Copper Mining, .07c.

WILL BUY:

100 Utah-Idaho Sugar Pfd., $8.50.
100 or any part, Standard Securities Co., 80c.
Independent Coal, 75c.

SEEKING MORE SMELTERS.

It is now a certainty that the International Smelting & Refining company intends to build up an organizatin that will give the present smelter combines a hard road to travel. At present the company has representatives in the west sizing up the smelter situation in every mining community. Negotations are now on for the control of a number of smelter plants. Among those on which the company has an eye are the Needles plant at Needles, Cal., two in Colorado and the Torreon in Mexico.

Organization of the company has not been completed. It is understood that the company purposes to issue only $16,000,000 of the $50,000,000 capital stock on completing its organization.

MORE GOLD FROM MERCUR.

J. U. Eldredge, Jr., assayer-in-charge of the local government assay office, late yesterday afternoon received a bar of gold bullion from Mercur weighing 351.55 ounces. The metal was received and is being put through the melting room and an assay is being made before it is purchased and sent to the mint.

BOSTON COPPER CLOSE.

James A. Pollock & Co., bankers and brokers, furnish the following, received over their private wire this afternoon:

Ahmeek, 140@160; B. & L., 30@33; Davis Daly, 2⅞@3; Giroux, 8⅞@9; Hancock, 11¾ bid; Majestic, 70@72; Nipissing, 10@10⅛; Troy, 12@13; Yukon, 4 11-16@4¾; Rh. Coalition, 40@45; San Antonio, 14@14½; Black Mtn., 2⅞@3; Cumberland Ely, 8⅜@8½; Dominion Copper, 25 asked; Globe, 6½@7; Helvetia, 4@4¼; Nevada Utah, 3 @3 15-16; Raven, 82@84; Gas, 70@71; Shattuck, 17¾@18¼; La Rose, 6½@6 9-16; Parrot, 27@28; Allouez, 39@40; Az. Coml., 34¼@34⅝; Cent., 31@32½; C. & A., 1.06@1.06½; Cop. Range, 73¾@74½; Daly West, 9¾@10¼; Granby, 1.01½@1.02; La Salle, 14@14½; Mexico Con., 3⅞@4; Mohawk, 63@63½; North Butte, 75@75¼; Osceola, 1.30@1.32; R. I., 5@5¼; Shannon, 15¼@15⅝; Tamarack, 75@76; Trinity, 15⅝@15¾; Utah Copper, 43½@44; Winona, 5⅜@6; Wyandot, 2⅜@3; Boston Con., 14@14¼; East Butte, 8¾@9; Lake, 18½@19; M. C. C., 20@25; S. & P., 15½ bid; U. S. S., com., 42¼@42¾; do. pfd., 44¾@45; Kew., 4⅝@4⅞; Adventure, 8¼@8½; Arcadian, 2½@3; Atlantic, 14½@15; B. Coalition, 24½@24⅞; C. & H., 6.40@6.45; C. M., 30@31; Franklin, 15@15½; Greene Cananea, 10⅜@10¾; Mass., 5@5½; Michigan, 10¾@11; Nevada Con., 18⅛@18½; Old Dominion, 51½@52; Quincy, 89¾ asked; Santa Fe, 2¼@2½; Superior, 37⅛@37½; Tenn. Copper, 40¼@40⅝; Utah Con., 41@41½; Victoria, 4⅝@5; Wolverine, 1.44@1.45; Zinc, 23⅜@24¼; Corbin, 19½@19⅞; Royale, 26⅝@26¾; Miami, 13½@13⅝; Newhouse, 5⅛@5⅜; Oil, 29½@30; Apex, 6¾@7; North Lake, 6¾@7; Ray Con., 8½@8¾.

FILES ON WATER FOR POWER.

The Deer Creek Copper & Gold Mining company has filed an application with the state engineer for 15 second feet of water from Deer Creek, near American Fork, for power in operating a 60-inch Pelton turbine wheel developing 264 horse power, with which to supply electric lighting and machinery power at Silver Lake.

GOVERNMENT BOND QUOTATIONS

2's reg'd 102@103; Coupons, 102½ bid; 3's reg'd 100¾@101½; Short bonds 100 bid; 4's reg'd, 119½@120¼; Coupons, 120½ bid; Panama 2's 101½@-02½; Coupons, 101½@102½; Panama 1938's, 102@103; Dist. Col., 109 bid; Philippine 4's, 100 bid.

CONCENTRATES.

The annual report of the Goldfield Consolidated Mines company promises quarterly dividends of 30 cents a share a quarter. The production of the mine will be something like $550,000 a month or $6,600,000 a year.

John Dern and Col. George W. E. Dorsey have been notified by Secy. James F. Callbreath, that the next session of the American Mining Congress has been awarded to Goldfield. Mr. Dern and Mr. Dorsey are the Utah directors.

Word that ore giving values of $45.50 a ton has been received at the local offices of the Nevada Fairview Mining company from the mine. The ore, which is declared to be a large body, was struck in the No. 2 workings in the south drift on the 100-foot level and about 55 feet from the shaft.

General Manager David Evans is in from the King David mine at Beaver. He is exhibiting several pictures of the new hoist house and gallows frame, on the property, which are of steel and have just been installed. The floor is of concrete and the building is absolutely fireproof. The company is sinking at the rate of 100 feet a month. The Indian Queen tunnel is now in 2,000 feet.

E. P. Jennings, a local mining and metallurgical engineer, believes that in the invention of John T. Jones of the Jones-Step process of treating iron ore, there is a great future in the iron fields of Utah. The furnace was tried out successfully at Iron Mountain, Mich., recently. The process will by one operation produce wrought iron. Through it 37 per cent iron ore has a commercial value. A 500-ton smelter of this sort would cost in the neighborhood of $50,000.

Tony Jacobson, who for some time has occupied the presidential chair for the Columbus Consolidated Mining company has relinquished the position and at the annual meeting held yesterday Charles A. Walker was elected president; B. F. Cheynoweth of Houghton, Mich., vice president; S. A. Whitney secretary and treasurer. The officers with Tony Jacobson and L. A. Jeffs, form the directorate. Mr. Jacobson will remain as general manager of the company and the Jacobson interests are still in control of the company.

STOCKS HIGHER, CLOSE IRREGULAR

New York, Feb. 3.—The opening movement of prices was irregular. The sharp advances in the copper industrials were the feature. Utah Copper rose 1¾, American Smelting, Tennessee Copper and Anaconda, 1. Louisville & Nashville advanced, 1½; Atlantic Coast Line and American Cotton Oil, 1; Canadian Pacific and Missouri Pacific, large fractions. Consolidated Gas declined ¾. Amalgamated Copper showed an advance of 1 on the first quotation.

Prices moved upward after momentary hesitation caused by a drop of 1½ in Consolidated Gas. Buying of Rock Island preferred was on a rather large scale, but otherwise the demand was moderate. Western Maryland gained 2⅛, General Chemical preferred 2, Erie first preferred 1½, Rock Island preferred 1⅜, and Cleveland C. C. & St. Louis, Colorado & Southern second preferred and American Tel. & Tel. 1. The opening advance in the copper industrials was not extended.

The trading fell into semi-stagnation and prices became almost immovable. Western Maryland rose 3, Utah Copper 2, and Chicago & Alton, 1½, and St. Louis & San Francisco second preferred, American Car and U. S. Pipe preferred 1.

Bonds were firm.

Some of the specialties were easier on profit-taking, but the money market was too narrow to reflect any change in prices.

Chesapeake & Ohio was actively bought for a time and advanced to 66. National Enameling preferred improved 3 points, American Malting 3, Delaware & Hudson 2, Northwestern 1⅝, New York, Chicago & St. Louis second pfd 1½ and Union Bag 1. United Railways and Investment preferred sagged 2 and Union Bag pfd. 1.

Individual stocks made some headway upward in the almost lifeless market, but the rest of the list was neglected. Chesapeake & Ohio reached 66½, a gain of 2 points, and then reacted. Colorado & Southern first pfd. got up 2½, and Pullman and Northestern 1. Minneapolis and St. Louis yielded 1¼.

The market closed irregular. The Gould stocks moved upward in sympathy. St. Louis-Southwestern preferred rising 1¾, Denver & Rio Grande 1⅜, and Missouri Pacific and Wabash preferred 1. Twin City Rapid Transit gained 1½ and Lackawanna 5. The whole list reacted under profit taking in the final hour. Amalgamated Copper fell to a fraction below last night Reading 1¼ and Toledo, St. Louis & Western 1.

LIVESTOCK.

CHICAGO.

Chicago, Feb. 3.—Cattle—Receipts, estimated at 28,000; market mostly 10c. lower. Beeves, 4.10@7.00; Texas steers, 4.20@5.00; western steers, 3.90@5.50; stockers and feeders, 3.15@5.40; cows and heifers, 1.80@5.50; calves, 6.00@8.25.

Hogs—Receipts, estimated at 64,000; market 10 to 15c. lower. Lights, 5.80@6.35; mixed, 5.95@6.50; heavy, 6.00@6.50; rough, 6.00@6.15; good to choice heavy, 6.15@6.50; pigs, 4.75@5.65; bulk of sales, 6.20@6.40.

Sheep—Receipts, estimated at 18,000; market 10c. lower. Native, 3.30@7.70; western, 3.30@5.70; yearlings, 6.00@7.00; lambs, native, 5.50@7.65; western, 5.50@7.65.

OMAHA.

Omaha, Feb. 3.—Cattle—Receipts, 4,000; market slow to 10c. lower. Western steers, 3.00@5.50; Texas steers, 3.00@5.00; cows and heifers, 2.50@4.50; canners, 2.00@3.00; stockers and feeders, 3.00@5.25; calves, 3.00@7.00; bulls and stags, 3.75@4.75.

Hogs—Receipts, 11,200; market 5 to 10c. lower. Heavy, 6.00@6.50; lights, 5.70@6.00; pigs, 4.50@5.50; bulk of sales, 5.80@6.05.

Sheep—Receipts, 6,000; market steady. Yearlings, 6.00@6.50; wethers, 5.00@5.25; ewes, 4.00@4.75; lambs, 5.60@7.50.

KANSAS CITY.

Kansas City, Jan. 3.—Cattle—Receipts, 7,000; market 5 to 10c. lower. Native steers, 4.80@6.65; native cows and heifers, 2.25@5.75; stockers and feeders, 3.25@5.75; bulls, 3.20@4.75; calves, 3.50@6.50; western steers, 4.50@6.35; western cows, 3.00@5.25.

Hogs—Receipts, 17,000; market 10 to 20c. lower. Bulk of sales, 5.60@6.25; heavy, 6.10@6.30; packers and butchers, 5.90@6.25; lights, 5.40@6.50; pigs, 4.00@5.25.

Shep—Receipts, 6,000; market 5 to 10c. lower. Muttons, 4.50@5.40; lambs, 6.50@7.50; range wethers, 4.00@6.40; fed ewes, 3.00@5.20.

WOOL.

ST. LOUIS.

St. Louis, Feb. 3.—Wool, nominal. Territory and western mediums, 17@21; fine mediums, 15@17; fine, 12@14.

BOSTON.

Boston, Feb. 2.—There has been no change during the last week in the local wool market, supplies being very light and prices almost prohibitive. The trade awaits the arrival of the new clip. Pulled wool is active and strong. The leading domestic quotations range as follows:

Scoured values, Texas fine, 12 months, 62@65; fine, six to eight months, 53@55; fine fall, 48@50.

California northern, 52@54; middle country, 49@50; fall free, 42@44.

Oregon, eastern No. 1, staple, 62@63; eastern clothing, 55@57; valley No. 1, 48@50.

Territory, fine staple, 62@65; fine medium, staple, 60@62; fine clothing, 58@60; fine medium clothing, 55@57; half-blood, 60@63; three-eights blood, 55@56; quarter-blood, 50@52.

Pulled extra, 60@62; fine, 57@60; A supers, 50@55.

PRODUCE.

CHICAGO.

Chicago, Feb. 3.—Renewed profit-taking caused moderate weakness in the wheat market today following slight firmness at the opening when prices were unchanged to ⅛ higher. A small advance in the price of wheat at Liverpool, despite the slump here yesterday, had been somewhat steadying influence. May opened at 1.08⅞ to ⅞, and sold off to 1.08⅝ early in the day.

Continued light receipts and a slight improvement in shipping demand created a bullish sentiment in the corn market. Prices at the start were a shade to ⅛@¼ higher. May opened at 63¼ to ⅜. For a time the price held within that range.

Oats were quiet but steady owing to a fair demand by a leading elevator interest. May opened unchanged to a shade higher at 51⅝ to ⅝@¾ and sold at 51⅞.

Provisions opened rather weak, because of a 10 to 20c. decline in the price of live hogs, but rallied later on buying by local packers. Prices at the start were a shade higher to 5c. lower.

Close—Wheat—May, 1.09⅜@1.09⅝; July, 98⅝@98¾; Sept., 94⅛@94⅜; Dec., 95¼.
Corn—Feb., 60⅝@60½; May, 63⅞; July, 63⅞@63⅝; Sept., 63½.
Oats—May, 52⅛@52¼; July, 46⅞; Sept., 39⅞@39⅜.
Pork—May, 17.65@17.67½; July, 17.12½.
Lard—May, 9.67½@9.70; July, 9.80.
Ribs—May, 8.95; July, 9.07½@9.10.
Rye—Cash, 76½; May, 78@79.

SUGAR AND COFFEE.

New York, Feb. 3.—Sugar, raw, steady. Fair refining, 3.14; centrifugal, .96 test, 3.64; molasses sugar, 2.89.

Refined—Steady. Crushed, 5.25; powdered, 4.75; granulated, 4.65.

Coffee—Steady. No. 7 Rio, 7⅝@8; No. 4 Santos, 8½.

BUTTER AND EGGS.

Chicago, Feb. 3.—Butter—Steady. Creameries, 23@32; dairies, 21@26.

Eggs—Weak, at mark, cases included, 26@31; firsts, 31; prime firsts, 32.

Cheese—Firm. Dairies, 15½; twins, 14½; young Americas, 16.

EVAPORATED FRUITS.

New York, Feb. 3.—The market for evaporated apples is unchanged, with fancy quoted at 8¾@9¼; choice, 7½@7¾; prime, 6¾@7; common to fair, 6@6¼.

Prunes are somewhat steadier on spot, with quotations ranging from 4¼ to 7¾ for new crop California fruit ranging up to 40s-50s, and from 6¾ to 9 for Oregons ranging from 40s-50s to 20s-30s.

Apricots are firm, owing to the strong statistical position, with choice quoted at 9½@9¾; extra choice, 9½@10; fancy 11½@13.

Peaches are going slowly into consumption, with choice quoted at 6½@7½; extra choice, 7½@8; fancy, 8½@10.

Raisins are dull and easy, with loose muscatels quoted at 4½@5; choice to fancy seeded, 5@6; seedless, 3¾@5½; London layers, 1.50@1.60.

NEW YORK CLOSING STOCKS.

Wednesday, Feb. 3, 1909.

Amalgamated Copper	75¼
American Car & Foundry	49⅞
American Locomotive	56
American Smelting & Refining	85
Amer. Smelting & Refining, pfd	103
American Sugar Refining, bid	129½
Anaconda Mining Co.	46
Atchison	99⅝
Atchison, pfd	101⅞
Baltimore & Ohio	108
Brooklyn Rapid Transit	70¼
Canadian Pacific	174
Chesapeake & Ohio	66¼
Chicago Northwestern	178
Chicago, Mil. & St. Paul	145⅞
Colorado Fuel & Iron	39¾
Colorado & Southern	62½
Delaware & Hudson, bid	175
Denver & Rio Grande	45⅛
Denver & Rio Grande, pfd.	83
Erie	31
Great Northern, pfd	142
Great Northern Ore Ctfs	71⅜
Illinois Central	142⅞
International Paper, bid	11
Interborough Met	15¼
Interborough Met., pfd	41⅜
Louisville & Nashville	123
Missouri Pacific	70⅝
Missouri, Kansas & Texas	42⅛
National Biscuit, bid	103¼
National Lead	78
New York Central	127⅝
Northern Pacific	138½
Pacific Mail	31
Pennsylvania	131⅞
People's Gas	108⅛
Pressed Steel Car	42
Pullman Palace Car	171
Reading	132⅝
Rock Island Co.	24¾
Rock Island Co., pfd.	63⅝
Southern Pacific	118
Southern Railway	25¼
Union Pacific	177⅝
United States Steel	52½
United States Steel pfd. ex-Div.	112⅞
Wabash	18⅝
Western Union	68
Standard Oil	645

TODAY'S MONEY MARKET.

New York, Feb. 3.—Money on call easy, 2@2¼ per cent; ruling rate, 2; closing bid, 1¾; offered at, 2.

Time loans, firm; 60 days, 2½ per cent; 90 days, 2½ to 2¾; six months, 3 per cent.

Close: Prime mercantile paper, 3½ to 4 per cent.

Sterling exchange, weaker with actual business in bankers' bills at 4.85.30@4.85 for 60 day bills at 4.87.60 for demand; commercial bills, 4.85@4.85½.

Bar silver, 52⅛.

Mexican dollars, 44.

Government bonds, steady; railroad bonds, firm.

"DOLPH" WHITNEY & SONS.,

Members S. L. Stock and Mining Ex. 332 Atlas. Bell, 1717.

Correspondence confidential.

Mining Engineers.

J. M. Howell J. W. Kingsbury.

Howell & Kingsbury, geological, and mining engineers, Surveyors and Mine examinations, 410 Atlas Block. Bell phone 2003.

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Foundry and Machine company stock at 50 cents on the dollar. Inquire 401 Scott building.

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Established 1873.

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Capital $500,000.00
Surplus $500,000.00
L. S. HILLS..........President.
MOSES THATCHER..Vice President.
H. S. YOUNG..........Cashier.
EDGAR S. HILLS......Asst. Cashier.
L. W. BURTON........Asst. Cashier.

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A fully equipped savings department, 4 per cent paid on time deposits.

Convenient safety deposit boxes for rent.

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4 per cent interest paid on savings.

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BYRON GROO..............Cashier

Commercial Banking in all its Branches. Four per cent interest paid on savings deposits.

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WALKER BROS., Bankers

(Incorporated). Established 1859.
Capital $250,000.00
Surplus $100,000.00

Absorbed the Salt Lake Branch of Wells-Fargo & Co.'s Bank.

NATIONAL BANK OF THE REPUBLIC

U. S. DEPOSITORY.

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JAMES A. MURRAY..Vice President
W. F. EARL..........Cashier
E. A. CULBERTSON..Asst. Cashier
Capital and Surplus..........$425,000.00

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Established in 1890.

Solicits accounts of Banks, Firms and Individuals, and extends to customers every reasonable courtesy and facility.

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CHARLES S. BURTON........Cashier
H. T. McEWAN..........Asst. Cashier

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201 OFFICES.

THE MERCANTILE AGENCY.

George Rust, General Manager, Idaho, Nevada, Utah and Wyoming. Office in Progress Building, Salt Lake City, Utah.

DALY WEST

Resolutions of Cincinnati Stockholders

At a meeting of the Cincinnati stockholders of the Daly-West Mining Company held in the Business Men's Club in that city on January 25th last, a committee composed of Thomas James, Julius Reiser and Charles Lange, theretofore appointed, reported the following resolutions which were by the stockholders unanimously adopted and ordered published, to-wit:

Resolved, By the Cincinnati stockholders of the Daly-West Mining Company as follows:

1. We are opposed to any merger or consolidation of the Daly-West properties with any other property, believing in the merits and possibilities of the holdings of this company, and that any consolidation would be detrimental to the interests of the Daly-West stockholders.

2. We are opposed to the unbusiness-like conduct of the management in the past in permitting the large cash surplus of this company to remain uninvested and without bearing interest and demand that such by-laws be adopted at the annual stockholders' meeting that will insure for the future the proper and safe investment of all surplus funds of the company.

3. We favor the employment of a General Manager by the Directors, whose undivided time and attention will be given to the interests of the Daly-West Mining Company, believing our property to be of sufficient importance to require such attention. We stand for a conservative and business-like management in both mine operations and business conduct of the Company's affairs and favor the resumption of dividends at such time as is consistent with intelligent and conservative mining and safe business operations.

4. We further favor a complete recognition of the rights of all stockholders by the management of our Company, and such stockholders should at all times receive upon reasonable demand, information as to the financial condition of the company as well as physical condition of the property.

5. We condemn as unbusiness-like the action of the Directors in permitting the books to go without a proper audit and demand that the future policy of the corporation shall require an annual audit of the books and a report of such audit to be made by a duly authorized auditing company to be transmitted to the stockholders.

6. We note with keen satisfaction and gratification the active interest displayed by our fellow citizen, Mr. H. Otto Hanke, of the firm of Hanke Bros., in trying to procure for the stockholders the rights demanded by these resolutions and commend him for said action and fully endose Mr. Hanke in this movement and recommend to the stockholders at the coming annual election his selection as a Director of this corporation, believing that such election will insure the stockholders the rights and privileges demanded under these resolutions.

7. We invite co-operation of all stockholders concurring in the resolutions above set forth in the present campaign for reorganization.

THOMAS JAMES, Chairman
JULIUS REISER
CHARLES LANGE
Committee

Those desiring to co-operate in the above movement should mail proxies in favor of H. Otto Hanke and John J. Daly to Milton D. Joseph, Room 46 Judge Building, Salt Lake City. Proxies can be obtained by application to Mr. Joseph at the above address. Proxies already given to the present officers can be revoked and new ones issued in favor of Mr. Hanke and Mr. Daly.

THOMAS JAMES, Chairman.