

THE SALT LAKE TRADE REVIEW

Bank Clearings Continue to Show
An Advance Over Same Per-
iod Last Year.

SOME BUSINESS LINES DULL.

Marked Improvement in Realty Situa-
tion, But Building Material is
Still Inadequate.

The week's business has been fairly good. On the average, though uneven in detail, being even unsatisfactory in some lines. The banking situation is gratifying, however, with a large excess of clearings over the corresponding week of last year, when, on some days, the clearings were very low. Money is practically unchanged, and a moderate demand for loans. Cashiers report the local market for the week as practically featureless and quiet. Three prominent bank presidents of this city, Messrs. L. S. Hills, W. W. Riter and Frank Knox, are attending the annual convention of American bankers at St. Louis this week, and, according to reports, the convention is proving one of the most profitable from a practical, every view.

A late confidential New York letter to a house in this city, describes the money market there as follows: "Many of the Stock Exchange dealings this week were obviously the work of professional speculators, who make quick turns and small profits; but from the daily fluctuations it is evident that speculators who have all the means at their command to hold them through ordinary market fluctuations. Holders of securities are in no hurry to sell. Evidence of the great activity of the week's business appears in many ways but in none better than in the present state of our copper and iron markets, where supplies are scarce in spite of the increase in production. Orders for both products are far ahead in the new year, and the condition of the market for raw material, shows the prosperity and the size of trade in the United States, which surpasses anything noted during previous years."

This extraordinary activity, coupled with the enormous size of the harvests, has already produced striking results in the railroad situation. The earnings continue to increase at a tremendous rate, and the prospects are that the railroads will be unable to handle all the business offered. The stringent condition of the money market has abated largely; time money for practically all dates is offered at local rates, and call money is ruling at 4 per cent. The only danger to our money situation might come from Europe, where the markets are stringent; and if our unprecedentedly large loans can not be renewed, there might be a disturbance on this side of the water. The bond market continued to be very active this week, further advances being shown throughout the list."

REAL ESTATE TRANSFERS.

The real estate market has seen several good sized transfers, but the general run of the week has been a record of moderate sales. A feature has been the sale of acreage in five-acre plots. A prominent local parties, it is believed

for the starting of a fish farm. Rev. E. L. Goshen representing the grantee in the transfer. There is a steady call for residence properties, improved and unimproved, the latter with a view to investment for future returns, as it is considered that land is on a steady increase in value and around this city. Real Estate men predict a great future for the northwest part of the city, as indications are now that manufacturing industries will gradually increase there where railroad connections are easily made. Per contra, the north-eastern section of the city is reported as steadily increasing in attractiveness for residence purposes, people taking a fancy to the high altitude of the bench far above the smoke and haze of the city.

BUILDING MATERIAL SHORT.

Contractors and builders continue to experience trying times in securing building material. True, the brick situation is improving, as teams and men are being gradually picked up by the brick makers, but the lumber market is tighter than ever. Local lumber men report the railroads discriminating in favor of the eastern Oregon and Washington mills as against the western slope mills, so that the latter, with their yards stocked full, and being unable to ship for lack of cars, are shutting down one after the other, not knowing when or how they can reopen. Agents in this city have been wired to take no more orders, and to quit doing business until further notice. The local yard stocks are getting low, and unless relief comes before long, there must be a general curtailment of building operations. The brick men are thinking of importing large numbers of mules from Missouri for use in hauling brick but find a prejudice here against them on the ground of their hoof lifting proclivities.

THE FRUIT JAR Famine.

The hardware trade continues to report a famine in fruit jars, and with no visible means of ever supplying the demand. It is hoped that the experience of this season will inspire local dealers with the idea of laying in large stocks next summer, so that if there is another big fruit year, housewives will be able to find enough jars to hold their preserves. The trade reports slow collections, which have fallen off 50 per cent this month. Why this should be is not clearly understood; but there appears to be a shortage in cash where the hardware trade obtains. There is a falling off in builders' hardware, owing to the shortage in other material. But there is a steady demand for mining machinery and contractors' supplies, and the demand for harnesses is unprecedented.

IRON TRADE.

The iron trade reports a continued shortage in steel bars of all kinds, including sheet and tin plate. The plate mills are reported congested with orders, with more tonnage crowding in, and all records are being broken. Pipes and tubes are relatively the cheapest product in the iron and steel market. Three cents per pound is being paid in the east for railroad spikes, and mills are turning down contracts for delivery before the first of the year.

WHOLESALE DRY GOODS.

The wholesale dry goods trade reports prices advancing, and the old difficulty is being experienced in getting goods as of yore. Orders sent east last May are still unfilled, and this condition makes the market uncertain. The market is reported strong, especially so in cotton goods, for which the demand has reached abnormal proportions. Standard denim and duckings have been advanced. Eastern print works have been bringing out countless new patterns for spring styles, and it is estimated that more goods have been ordered on initial selection for spring than for five

years, so that standard prints today are a safe property. It is reported that all the large mills making fancy wash fabrics have sold ahead for 1907 practically into midsummer. On chambrays, seers, madras and fine grade shirtings, the mills are sold so far ahead that they can take no additional business for spring delivery. Sales on all classes of white goods for spring delivery have increased. Fancy woolsens and novelty fabrics in wools, worsteds and silks, will reach a higher yardage next spring. The all worsted fine sheer fabrics are also mentioned as ready sellers.

There is a shortage reported in linen supplies, which enhances prices and large hardware stores of this class of goods in the east have been thinking of starting American plants in Belfast to furnish goods direct to the American buyer. The silk market is reported unsatisfactory, as the raw silk continues to advance with the price of a standard. There is talk of a combine of large silk plants in this country, but in the meantime little has been done regarding spring lines, as the manufacturer is not willing to take risks with raw silk at the \$5 per pound mark. The coming spring and summer season promises to be unusually good for colors in dress goods and silks. Silk and worsted combinations are strongly endorsed by the native jobbers. Mohairs are also considered a good property, and ponzees are considered a stable quantity. Some new colors will be myrtle, olive and shades of golden brown.

IN RETAIL LINE.

The retail trade continues pretty much the same as last week, with the purchasing public holding off until the weather changes for steady cold. Still, there is a very fair trade reported along general lines.

CLOTHING TRADE.

The clothing trade reports only fair trade during the week, the market being affected in the same way as the retail dry goods trade, by the weather. Cold and snow, dealers say, will brighten up trade wonderfully. Business in hats and men's wear continues the same, but children's clothing is reported as selling satisfactorily.

SHOE BUSINESS.

The shoe men report business rather slack for the week, on account of the weather, and like the dry good and clothing men, would like to see some stormy weather. Hides and leather are still and no prospects of any come down.

BANK CLEARINGS.

New York, Oct. 19.—The following table, compiled by Bradstreet, shows the bank clearings at the principal cities for the week ended Oct. 19, with the percentage of increase and decrease as compared with the corresponding week last year:

City	1906	1905	%
New York	\$1,164,443,128	24.1	4.1
Chicago	25,822,990	9.2	1.3
Boston	19,637,709	17.3	1.3
Philadelphia	16,244,429	15.3	1.3
Los Angeles	11,673,912	12.7	1.3
St. Louis	11,467,381	15.1	4.6
Pittsburg	8,970,224	4.2	4.2
San Francisco	4,309,571	7.4	4.2
Seattle	1,168,746	6.8	4.2
Portland, Or.	1,467,381	15.1	4.6
Oakland	1,168,746	6.8	4.2
SALT LAKE CITY	4,309,571	7.4	4.2
Edmonton	46,771	1.9	1.9
Total, U. S.	\$1,349,556	15.9	1.9
Outside U. S. City	1,164,236,456	12.9	1.9
Total, Canada	7,531,162	2.0	2.0

DEVIL'S ISLAND TORTURE.

is no worse than the terrible case of Piles that afflicted me 10 years. Then I was advised to apply Bucklen's Arnica Salve, and less than a box permanently cured me. writes L. S. Napier, of Rugles, Ky. Heals all wounds Burns and Sores like magic. 25c at Z. C. M. I. Drug Dept. 112 and 114 So. Main St., druggists.

Genuine Navajo Blankets just arrived. Fine line. Z. C. M. I. Carpet Dept.

TRADE CONDITIONS ARE SATISFACTORY

There is Decided Improvement in
Promptness With Which Col-
lections Are Made.

RAILROAD EARNINGS GREAT.

Seventy-five Per Cent Larger Than for
October Last Year—Wages Vol-
untarily Advanced.

New York, Oct. 19.—R. G. Duda & Co.'s Weekly Review of Trade tomorrow will say:

The advance season has broadened retail trade in staple lines, while wholesale and jobbing departments make satisfactory returns, and there is definite improvement in the promptness with which mercantile collections are made. Current distribution is scarcely more general than the demand for distant delivery, indicating that confidence in the future remains unshaken. Industrial operations are on an unprecedented scale. Prices are well maintained, the general level showing a net gain since the month opened. Many voluntary advances in wages are noted, and it is hoped that scarcity of labor will be less disturbing when farm work is finished.

Railroad blockades still delay shipments, yet earnings for October this far surpass last year's by 75 per cent. Domestic hides are a little weaker on the whole, with only moderate sales, while Latin-American hides have gained further strength and European markets are firm in response to high prices at the German auction sale.

Narrow grain markets have prevailed, crop prospects continuing favorable, and no new influences appear to affect the situation.

Liabilities of commercial failures thus far reported for October amounted to \$4,581,211, of which \$2,829,177 was in manufacturing, \$1,611,333 in trading and \$140,701 in other commercial lines. Failures this week numbered 186 in the United States, against 233 last year, and 17 in Canada, compared with 38 a year ago.

BUSINESS NOTES.

In the local stock list the feature of the week has again been the sugars, the principal advances having been in Utah common, Idaho and Western Idaho. The former is sought for at \$2.90, and that figure was freely bid, but not many transactions took place. The final call on the Western Idaho sugar stockholders is made for Nov. 1. Operations are running smoothly at all 19 factories, except that at Lewiston, where the trouble with the machinery continued up till last advices. The revised estimate of tonnage for the Utah and Idaho companies is 420,000 tons. During the week Z. C. M. I. Deseret National Bank, and State Bank of Utah paid their regular dividends. The statements of the condition of the private banks, most of which appeared in the News during the week, show all the local institutions to be heavily loaded

with money. The demand is also strong, but interest rates show a stiffening tendency, due to the unexpected action of the Bank of England in advancing the discount rate to 6 per cent, as narrated in the dispatches, and the effect that action had on the New York money market.

Following are the latest quotations:

Amalgamated Sugar Co., pref.	\$100.00
Amalgamated Sugar Co., com.	179.00
Beneficial Life Insurance Co.	98.00
Barnes Banking Co., Kayville	139.00
Con. Wagon & Mac. Co., pref.	118.00
Con. Wagon & Mac. Co., com.	102.50
Commercial National bank	130.00
Deseret National bank	234.50
Deseret Savings bank	48.00
Davis Co. Bank, Farmington	127.00
First National bank, Ogden	310.00
First National bank, Murray	130.00
First National bank, Logan	130.00
Home Fire Insurance Co.	171.00
Lewiston Sugar Co.	11.50
Lehi Com. & Savings bank	127.00
National Bank of the Republic	150.00
Ogden Savings bank	235.00
Provo Com. & Sav. bank	150.00
Rocky Mt. Bell Tel. Co.	85.00
Silver Bros Iron Works Co.	160.00
State Bank of Utah	201.00
Sugar City Townsite Co.	150.00
The Utah Sugar Co., pref.	2.90
The Utah Sugar Co., com.	2.90
The Idaho Sugar Co.	8.65
Thatcher Bros. Banking Co., Log	136.00
Utah County Light & Power Co.	1.05
Utah National bank	150.00
Utah Savings & Trust Co.	102.00
Western Idaho Sugar Co.	9.65
Zion's Savings Bank & Trust Co.	210.00
Z. C. M. I.	201.00

BONDS.

Church	101 1/2
Salt Lake City Railroad	102
Salt Lake City Railroad 2nd Mtg.	101
Sumner Valley R. R.	102
Utah County Light & Power Co.	104
Utah Sugar Co.	103

It is enough that a woman should be well and strong to be charming and beautiful, in order to be this she must take Hollister's Rocky Mountain Tea, one of the greatest beautifiers known. Tea or tablets, 35 cents. Z. C. M. I. Drug Dept., 112-114 Main St.

Unless you have tried Mount's you do not know the best pickles.

ASSESSMENT NOTICE.

THE MARGATE INVESTMENT CO. Principal place of business, Salt Lake City, Utah. Notice is hereby given that at a meeting of the Board of Directors held Oct. 18, 1906, the following assessment of two and one-half (2 1/2) cents per share was levied on the capital stock of the corporation, payable November 10th, 1906, to the treasurer, at No. 40 South Main Street, Salt Lake City. Any stock upon which this assessment may remain unpaid on the 10th day of November, 1906, will be sold to pay the assessment, together with the cost of advertising and expenses of sale.

H. S. MARGATE, President.
FRANK B. MARGATE, Secy. & Treas.
Dated Oct. 19, 1906.

LUMBER.

House builders will find it greatly to their advantage to favor us with their orders. Our stock is complete in every detail. Our interior finish, doors, moldings, etc., are particularly fine.

Phone 1950.

GEO. ROMNEY LUMBER CO.
65 NORTH FIRST WEST.
O. D. ROMNEY, Mgr.

Tea Satisfaction

SEVEN FLAVORS

Golden Gate Japan
Golden Gate English Breakfast
Golden Gate Ceylon
Golden Gate Oolong
Golden Gate Fancy Blend
Golden Gate Gunpowder
Golden Gate Black and Green

Packed in Flavor-Tight Cartons

J. A. Folger & Co., San Francisco

GARDNER DAILY STORE NEWS

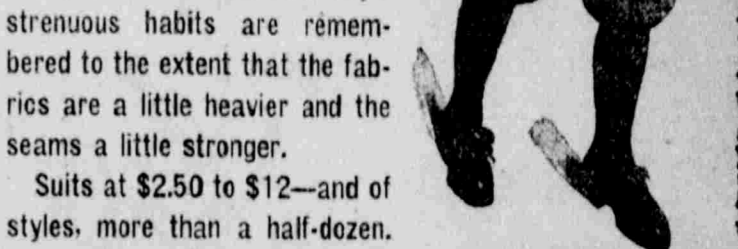
Style and Dignity in

Boys' Clothing

Gardner Clothing for boys shows in every detail the same regard for style and fine appearance that is found in correct clothes for men.

At the same time the boy's strenuous habits are remembered to the extent that the fabrics are a little heavier and the seams a little stronger.

Suits at \$2.50 to \$12—and of styles, more than a half-dozen.



ONE PRICE J. P. GARDNER THE QUALITY STORE

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ADVERTISERS SHOULD USE THE

Semi-Weekly News

If they desire to reach the people of the Western States and Territories in their homes.

Circulation Books Open To Advertisers.

Greenwater Pay Copper Company

GREENWATER.....INYO COUNTY, CALIFORNIA.....GREENWATER

Greenwater the Anaconda of the Desert.

That is the word on everybody's lips today, where we have made the greatest copper discoveries that the world has ever known. That is where a town has sprung up in thirty days' time—where automobiles are racing across the Nevada desert with passengers eager to reach the new Eldorado. To charter an automobile from Tonopah to Greenwater costs \$100.00 per day for every day the machine is out.

Some of the men who have purchased property in Greenwater are Senator W. A. Clarke, the Montana Copper King, John W. Gates of Wall Street fame; T. F. Bonneau and Malcolm L. MacDonald, the Nevada millionaires; George Winfield of Goldfield; Chas. N. Schwab, the steel magnate; Samuel Newhouse of Utah, and in fact all the big ones.

Greenwater Will Rival Butte.

OF THIS THERE CAN BE NO DOUBT. NOW IS THE TIME FOR INVESTORS TO GET IN. The Greenwater and Death Valley Copper Company for instance was organized only a few weeks ago, and holds the first allotment of stock at \$1.00. Today the people are scrambling for the stock at \$3.25. Men from every state in the Union are making fortunes there.

Subscriptions close November 1st, 1906.

We offer the remaining unsold treasury stock of the original 100,000 share allotment of Greenwater Pay Copper Company.

AT THIRTY CENTS A SHARE.

Application has been made to list Greenwater Pay Copper on the Goldfield Mining Stock Exchange, San Francisco Stock Exchange Board, Reno Stock and Bond Exchange.

Stock will be called November 1st, when the same characteristic advance of other Greenwater Copper stocks may be looked for.

Greenwater Pay Copper is in the Proven Ore Zone.

Engineers Report.

Tonopah, Nev., Oct. 3, 1906.

D. C. Aldridge & Co., Fiscal Agents, Greenwater Pay Copper Company, Tonopah, Nevada.

Gentlemen—In accordance with your request, I have made a personal examination of the Bonanza Group of five claims, situated in the Greenwater mining district, Inyo county, California.

The claims endline and surround the Saratoga Mines, now being actively developed and are only separated from the property of the famous Greenwater and Death Valley Copper company, which is controlled by the Schwab syndicate, by a fraction of territory, and adjoining the property owned and being developed by millionaire George Winfield of Goldfield. Numerous iron dykes cut the ground carrying the same evidences of underlying copper as shown on all the now demonstrated properties and development will undoubtedly disclose valuable copper deposits underlying your territory.

Titles are all right with no conflicts. Yours very truly,
H. H. HUNTER, Mining Engineer

Latest Report Shows Mine Making Development.

Tonopah, Nev., Oct. 12, 1906.

Greenwater Pay Copper Company.

Gentlemen—I returned from Greenwater yesterday and in accordance with your instructions have surveyed at work on the ground, and arranged to commence active development as soon as I return, which will be in a few days.

The following copper test is a true assay of the surface croppings taken across 12 feet of exposed ore:
Copper, 6.8 per cent; value, \$19.80; gold, 0.04; value, \$3; total value per ton, \$22.83.

The adjoining territory now being actively developed is showing exceptionally well and I have no doubt from surface indications of being able to show equally as good copper deposits.

Yours truly,
H. H. HUNTER, E. M., Superintendent and General Manager.

CAPITAL STOCK \$1,500,000

GREENWATER PAY COPPER COMPANY

Fully paid up and forever non-assessable. Treasury stock 500,000 shares. All Stock Pooled Except Treasury.

PAR VALUE \$1.00 PER SHARE

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			Auditor, T. S. JACOBS, Depository, Tonopah Banking Corporation.

Buy Greenwater Pay Copper for immediate profits and enormous dividends. Wire your Reservation at our expense, stating day remittance will follow.

D. C. ALDRIDGE & CO., Fiscal Agents Greenwater Pay Copper Company

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TONOPAH, NEVADA

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302-3 Herald Building Salt Lake City

Subscriptions Received by Wm. H. TIBBALS